

**Extracts from the
IFRS Condensed Consolidated Interim Financial Information
of PJSC “Bank “Saint Petersburg” Group
for 9 months ended
30 September 2016**

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Condensed Consolidated Interim Statement of Financial Position as at 30 September 2016

<i>(In thousands of Russian Roubles)</i>		30 September 2016 (unaudited)	31 December 2015
	Note		
ASSETS			
Cash and cash equivalents		45 531 258	36 558 917
Mandatory reserve deposits with the Central Bank of the Russian Federation		3 178 398	2 388 138
Trading securities	1	16 657 853	13 193 472
Securities pledged under sale and repurchase agreements and loaned		64 447 412	70 314 051
Reverse sale and repurchase agreements		34 134 596	15 220 590
Derivative financial assets		3 946 465	4 974 795
Due from banks	2	5 062 230	35 122 584
Loans and advances to customers	3	314 482 967	335 302 100
Investment securities available-for-sale		33 639 097	27 849 192
Prepaid income tax		854 879	412 959
Deferred tax asset		7 879	449
Investment property		5 607 423	3 162 532
Premises, equipment and intangible assets		14 408 606	14 476 946
Other assets		2 795 502	2 564 992
Long-term assets held-for-sale		1 951 893	992 859
TOTAL ASSETS		546 706 458	562 534 576
LIABILITIES			
Due to banks	4	129 755 247	135 833 080
Customer accounts	5	316 391 364	325 961 928
Derivative financial liabilities		907 890	498 661
Bonds issued	6	16 318 596	19 200 016
Other debt securities issued		17 335 918	17 441 146
Other borrowed funds		2 405 111	2 642 299
Income tax liability		897	-
Deferred tax liability		872 289	2 809 073
Other liabilities		2 485 818	1 364 889
TOTAL LIABILITIES		486 473 130	505 751 092
EQUITY			
Share capital		3 721 734	3 721 734
Share premium		21 393 878	21 393 878
Revaluation reserve for premises		3 820 496	3 820 496
Revaluation reserve for investment securities available-for-sale		2 404 638	1 596 286
Retained earnings		28 892 582	26 251 090
TOTAL EQUITY		60 233 328	56 783 484
TOTAL LIABILITIES AND EQUITY		546 706 458	562 534 576

Approved for issue and signed on behalf of the Management Board on 25 November 2016.

M. Mancinskis
Chief Executive Officer



N.G. Tomilina
Chief Accountant

Condensed Consolidated Interim Statement of Comprehensive Income for 9 months ended 30 September 2016

<i>(In thousands of Russian Roubles)</i>	Note	9 months ended 30 September 2016 (unaudited)	9 months ended 30 September 2015 (unaudited)
Interest income	7	39 007 532	37 637 545
Interest expense	7	(22 928 960)	(25 314 981)
Net interest income		16 078 572	12 322 564
Provision for loan impairment		(9 391 882)	(8 880 351)
Net interest income after provision for loan impairment		6 686 690	3 442 213
Net gains from trading securities		223 008	44 714
Net gains from investment securities available-for-sale		692 847	289 601
Net gains from trading in foreign currencies		10 526 534	79 293
Net (losses) gains from foreign exchange translations		(4 086 327)	5 950 659
Net losses from derivatives		(3 879 537)	(2 022 903)
Fee and commission income		4 251 785	3 434 054
Fee and commission expense		(777 487)	(536 112)
Impairment allowance for long-term assets held-for-sale		(598 019)	-
Impairment allowance for credit related commitments		(447 224)	(96 054)
Other net operating income		217 821	248 334
Administrative and other operating expenses:			
- staff costs		(4 056 847)	(3 463 179)
- costs related to premises and equipment		(1 207 994)	(906 079)
- other administrative and operating expenses		(3 860 738)	(3 101 795)
Profit before tax		3 684 512	3 362 746
Income tax expense		(653 840)	(675 185)
Profit for the period		3 030 672	2 687 561
Other comprehensive income			
<i>Items of comprehensive income (loss) that are or will be reclassified subsequently to profit or loss</i>			
Revaluation of investment securities available-for-sale transferred to profit or loss upon disposal		(692 847)	(289 601)
Net result from revaluation of investment securities available-for-sale		1 703 287	2 688 783
Deferred income tax recognized in equity related to components of other comprehensive income		(202 088)	(479 837)
Other comprehensive income for the period after tax		808 352	1 919 345
Total comprehensive income for the period		3 839 024	4 606 906

1 Trading securities

<i>(In thousands of Russian Roubles)</i>	30 September 2016 (unaudited)	31 December 2015
Corporate bonds	15 531 551	10 471 754
Corporate Eurobonds	537 104	1 982 614
Municipal bonds	517 338	43 593
Federal loan bonds (OFZ)	2 697	568 163
Total debt securities	16 588 690	13 066 124
Corporate shares	69 163	127 348
Total trading securities	16 657 853	13 193 472

2 Due from banks

<i>(In thousands of Russian Roubles)</i>	30 September 2016 (unaudited)	31 December 2015
Term placements with banks	5 081 153	35 168 443
Allowance for impairment	(18 923)	(45 859)
Total due from banks	5 062 230	35 122 584

3 Loans and advances to customers

<i>(In thousands of Russian Roubles)</i>	30 September 2016 (unaudited)	31 December 2015
Loans and advances to legal entities		
- loans to finance working capital	192 953 167	210 408 652
- investment loans	93 818 104	90 573 576
- loans to entities financed by the government	11 223 635	15 782 648
Loans and advances to individuals		
- mortgage loans	40 614 526	35 379 300
- car loans	1 816 486	2 633 847
- consumer loans to VIP clients	5 764 514	4 761 647
- other consumer loans	10 601 896	10 727 029
Impairment allowance	(42 309 361)	(34 964 599)
Total loans and advances to customers	314 482 967	335 302 100

3 Loans and Advances to Customers (continued)

Movements in the allowance for loan impairment during the nine-month period ended 30 September 2016 are as follows:

<i>(In thousands of Russian Roubles)</i>	Loans and advances to legal entities	Loans and advances to individuals	Total
Allowance for impairment at 1 January 2016	33 207 923	1 756 676	34 964 599
Provision for impairment during the period	9 039 698	379 120	9 418 818
Loans written off during the period as non-recoverable	(1 848 894)	(76 128)	(1 925 022)
Loans sold during the period	(149 034)	-	(149 034)
Allowance for impairment at 30 September 2016 (unaudited)	40 249 693	2 059 668	42 309 361

Movements in the allowance for loan impairment during the nine-month period ended 30 September 2015 are as follows:

<i>(In thousands of Russian Roubles)</i>	Loans and advances to legal entities	Loans and advances to individuals	Total
Allowance for impairment at 1 January 2015	27 220 071	1 185 047	28 405 118
Provision for impairment during the period	8 257 600	596 264	8 853 864
Loans written off during the period as non-recoverable	(5 296 538)	(267 064)	(5 563 602)
Loans sold during the period	(45 798)	(632)	(46 430)
Allowance for impairment at 30 September 2015 (unaudited)	30 135 335	1 513 615	31 648 950

3 Loans and Advances to Customers (continued)

Economic sector risk concentrations within the customer loan portfolio are as follows:

<i>(In thousands of Russian Roubles)</i>	30 September 2016 (unaudited)		31 December 2015	
	Amount	%	Amount	%
Individuals	58 797 422	16,5	53 501 823	14,4
Construction	46 488 675	13,0	49 429 706	13,3
Real estate	35 481 761	9,9	32 814 512	8,9
Production and food industry	34 943 830	9,8	39 865 293	10,8
Trade	33 630 903	9,4	39 805 362	10,8
Leasing and financial services	31 367 274	8,8	38 407 258	10,4
Heavy machinery and ship-building	30 405 697	8,5	27 680 381	7,5
Oil and gas extraction and transportation	20 057 146	5,6	26 547 246	7,2
Transport	13 604 439	3,8	15 594 885	4,2
Entities financed by the government	11 223 635	3,1	15 782 648	4,3
Sports and health and entertainment organizations	7 848 352	2,2	7 620 521	2,1
Telecommunications	7 669 688	2,1	4 618 923	1,2
Chemical industry	7 442 847	2,1	3 932 379	1,1
Energy	1 721 503	0,5	1 014 213	0,3
Other	16 109 156	4,7	13 651 549	3,5
Total loans and advances to customers (before allowance for loan impairment)	356 792 328	100,0	370 266 699	100,0

3 Loans and Advances to Customers (continued)

Loans and advances to customers and the related allowance for impairment as well as their credit quality analysis as at 30 September 2016 (unaudited) are as follows:

	Gross loans and advances to customers	Allowance for impairment	Net loans and advances to customers	Allowance for impairment to loans and advances to customers, %
<i>(In thousands of Russian Roubles)</i>				
Loans and advances to legal entities:				
Loans collectively assessed for impairment, but not individually impaired				
Standard loans not past due	236 869 042	(7 788 249)	229 080 793	3,29
Watch list loans not past due	5 893 824	(508 672)	5 385 152	8,63
Individually assessed loans, for which specific indications of impairment have been identified				
Not past due	32 827 012	(16 836 955)	15 990 057	51,29
Overdue:				
- less than 5 calendar days	803 017	(70 236)	732 781	8,75
- 6 to 30 calendar days	33 269	(2 036)	31 233	6,12
- 31 to 60 calendar days	2 538 080	(1 042 363)	1 495 717	41,07
- 61 to 90 calendar days	119 354	(26 601)	92 753	22,29
- 91 to 180 calendar days	846 285	(399 166)	447 119	47,17
- 181 to 365 calendar days	6 741 681	(4 175 037)	2 566 644	61,93
- over 365 calendar days	11 323 342	(9 400 378)	1 922 964	83,02
Total loans and advances to legal entities	297 994 906	(40 249 693)	257 745 213	13,51
Loans and advances to individuals:				
- mortgage loans	40 614 526	(532 221)	40 082 305	1,31
- car loans	1 816 486	(46 625)	1 769 861	2,57
- consumer loans to VIP clients	5 764 514	(560 734)	5 203 780	9,73
- other consumer loans	10 601 896	(920 088)	9 681 808	8,68
Total loans and advances to individuals	58 797 422	(2 059 668)	56 737 754	3,50
Total loans and advances to customers	356 792 328	(42 309 361)	314 482 967	11,86

3 Loans and Advances to Customers (continued)

	Mortgage loans	Car loans	Consumer loans to VIP clients	Other consumer loans	Total loans and advances to individuals
<i>(In thousands of Russian Roubles)</i>					
Loans and advances to individuals:					
Standard loans not past due	39 459 915	1 685 149	4 960 231	9 545 171	55 650 466
Overdue:					
- less than 5 calendar days	39 950	3 703	33 520	12 116	89 289
- 6 to 30 calendar days	128 225	3 641	-	47 807	179 673
- 31 to 60 calendar days	106 827	4 421	42 383	75 765	229 396
- 61 to 90 calendar days	39 106	5 689	-	38 013	82 808
- 91 to 180 calendar days	119 527	9 207	60 000	79 323	268 057
- 181 to 365 calendar days	189 978	15 587	365 311	208 388	779 264
- over 365 calendar days	530 998	89 089	303 069	595 313	1 518 469
Total loans and advances to individuals (before allowance for impairment)	40 614 526	1 816 486	5 764 514	10 601 896	58 797 422
Allowance for impairment	(532 221)	(46 625)	(560 734)	(920 088)	(2 059 668)
Total loans and advances to individuals (after allowance for impairment)	40 082 305	1 769 861	5 203 780	9 681 808	56 737 754

3 Loans and Advances to Customers (continued)

Loans and advances to customers and the related allowance for impairment, as well as an analysis of their credit quality as at 31 December 2015 are as follows:

	Gross loans and advances to customers	Allowance for impairment	Net loans and advances to customers	Allowance for impairment to loans and advances to customers, %
<i>(In thousands of Russian Roubles)</i>				
Loans and advances to legal entities:				
Loans collectively assessed for impairment, but not individually impaired				
Standard loans not past due	256 813 923	(7 718 377)	249 095 546	3,01
Watch list loans not past due	16 699 447	(1 901 169)	14 798 278	11,38
Individually assessed loans, for which specific indications of impairment have been identified				
Not past due	24 391 046	(11 916 102)	12 474 944	48,85
Overdue:				
- less than 5 calendar days	362 423	(19 941)	342 482	5,50
- 6 to 30 calendar days	2 120 205	(804 052)	1 316 153	37,92
- 31 to 60 calendar days	1 528 192	(774 302)	753 890	50,67
- 61 to 90 calendar days	941 783	(197 513)	744 270	20,97
- 91 to 180 calendar days	1 294 393	(642 411)	651 982	49,63
- 181 to 365 calendar days	5 310 856	(3 987 372)	1 323 484	75,08
- over 365 calendar days	7 302 608	(5 246 684)	2 055 924	71,85
Total loans and advances to legal entities	316 764 876	(33 207 923)	283 556 953	10,48
Loans and advances to individuals:				
- mortgage loans	35 379 300	(600 051)	34 779 249	1,70
- car loans	2 633 847	(50 435)	2 583 412	1,91
- consumer loans to VIP clients	4 761 647	(344 276)	4 417 371	7,23
- other consumer loans	10 727 029	(761 914)	9 965 115	7,10
Total loans and advances to individuals	53 501 823	(1 756 676)	51 745 147	3,28
Total loans and advances to customers	370 266 699	(34 964 599)	335 302 100	9,44

3 Loans and Advances to Customers (continued)

	Mortgage loans	Car loans	Consumer loans to VIP clients	Other consumer loans	Total loans and advances to individuals
<i>(In thousands of Russian Roubles)</i>					
Loans and advances to individuals:					
Standard loans not past due	34 157 245	2 481 977	4 237 230	9 801 400	50 677 852
Overdue:					
- less than 5 calendar days	49 664	6 788	-	12 899	69 351
- 6 to 30 calendar days	120 520	6 605	-	54 991	182 116
- 31 to 60 calendar days	80 764	11 348	-	55 762	147 874
- 61 to 90 calendar days	47 743	6 398	200 467	42 561	297 169
- 91 to 180 calendar days	193 419	14 117	-	188 137	395 673
- 181 to 365 calendar days	280 303	35 158	-	230 398	545 859
- over 365 calendar days	449 642	71 456	323 950	340 881	1 185 929
Total loans and advances to individuals (before allowance for impairment)	35 379 300	2 633 847	4 761 647	10 727 029	53 501 823
Allowance for impairment	(600 051)	(50 435)	(344 276)	(761 914)	(1 756 676)
Total loans and advances to individuals (after allowance for impairment)	34 779 249	2 583 412	4 417 371	9 965 115	51 745 147

4 Due to banks

	30 September 2016 (unaudited)	31 December 2015
<i>(In thousands of Russian Roubles)</i>		
Securities sale and repurchase agreements	82 081 571	96 668 698
Term placements of banks	47 594 243	38 974 735
Correspondent accounts of banks	79 433	189 647
Total due to banks	129 755 247	135 833 080

5 Customer accounts

<i>(In thousands of Russian Roubles)</i>	30 September 2016 (unaudited)	31 December 2015
State and public organisations		
- Current/settlement accounts	102 113	119 064
Other legal entities		
- Current/settlement accounts	63 681 204	57 858 301
- Term deposits	63 660 470	79 487 386
- Securities sale and repurchase agreements	-	429 769
Individuals		
- Current accounts/demand deposits	41 863 485	41 787 505
- Term deposits	147 084 092	146 279 903
Total customer accounts	316 391 364	325 961 928

6 Bonds issued

<i>(In thousands of Russian Roubles)</i>	30 September 2016 (unaudited)	31 December 2015
Subordinated Eurobonds	16 318 596	19 200 016
Total bonds issued	16 318 596	19 200 016

7 Interest income and expense

	9 months ended 30 September 2016 (unaudited)	9 months ended 30 September 2015 (unaudited)
<i>(In thousands of Russian Roubles)</i>		
Interest income		
Loans and advances to customers	29 252 612	28 688 619
Investment securities available-for-sale	5 746 596	4 369 320
Trading securities	1 913 784	418 484
Reverse sale and repurchase agreements	1 164 972	1 889 271
Due from banks	925 758	2 265 611
Correspondent accounts with other banks	3 810	6 240
Total interest income	39 007 532	37 637 545
Interest expense		
Due to banks	8 440 534	8 737 744
Term deposits of individuals	7 184 869	7 503 359
Term deposits of legal entities	5 041 871	6 579 916
Bonds issued	1 351 223	1 668 059
Current/settlement accounts	458 011	185 744
Other debt securities issued	359 556	449 725
Other borrowed funds	92 896	190 434
Total interest expense	22 928 960	25 314 981
Net interest income	16 078 572	12 322 564

8 Condensed Consolidated Interim Statement of Financial Position by Currencies as at 30 September 2016

<i>(In thousands of Russian Roubles)</i>	RR	USD	EUR	Other	Total (unaudited)
Assets					
Cash and cash equivalents	23 499 212	3 406 099	18 083 837	542 110	45 531 258
Mandatory reserve deposits with the Central Bank of the Russian Federation	3 178 398	-	-	-	3 178 398
Trading securities	16 360 619	233 372	63 862	-	16 657 853
Securities pledged under sale and repurchase agreements and loaned	13 930 161	32 535 842	17 025 471	955 938	64 447 412
Reverse sale and repurchase agreements	24 189 905	9 944 691	-	-	34 134 596
Derivative financial assets	3 946 465	-	-	-	3 946 465
Due from banks	576 138	3 331 021	1 155 071	-	5 062 230
Loans and advances to customers	245 175 449	47 794 422	21 513 096	-	314 482 967
Investment securities available-for-sale	29 857 427	3 780 063	1 607	-	33 639 097
Prepaid income tax	854 879	-	-	-	854 879
Deferred tax asset	7 879	-	-	-	7 879
Investment property	5 607 423	-	-	-	5 607 423
Premises, equipment and intangible assets	14 408 606	-	-	-	14 408 606
Other assets	2 108 121	634 094	39 248	14 039	2 795 502
Long-term assets held-for-sale	1 951 893	-	-	-	1 951 893
Total assets	385 652 575	101 659 604	57 882 192	1 512 087	546 706 458
Liabilities					
Due to banks	104 412 837	24 028 452	1 313 958	-	129 755 247
Customer accounts	226 819 849	59 557 936	29 660 462	353 117	316 391 364
Derivative financial liabilities	907 890	-	-	-	907 890
Bonds issued	-	16 318 596	-	-	16 318 596
Other debt securities issued	10 422 550	3 718 884	3 194 484	-	17 335 918
Other borrowed funds	1 565 540	-	839 571	-	2 405 111
Income tax liabilities	897	-	-	-	897
Deferred tax liability	872 289	-	-	-	872 289
Other liabilities	1 861 323	607 882	16 613	-	2 485 818
Total liabilities	346 863 173	104 231 752	35 025 088	353 117	486 473 130
Less fair value of currency derivatives	(3 036 550)	-	-	-	(3 036 550)
Net recognized position, excluding currency derivative financial instruments	35 752 852	(2 572 148)	22 857 104	1 158 970	57 196 778
Currency derivatives	20 777 542	5 038 778	(21 775 588)	(1 004 182)	3 036 550
Net recognized position, including currency derivative financial instruments	56 530 394	2 466 630	1 081 516	154 788	60 233 328

9 Condensed Consolidated Interim Statement of Financial Position by Maturity as at 30 September 2016

<i>(In thousands of Russian Roubles)</i>	Demand and less than 1 month	From 1 to 6 months	From 6 to 12 months	From 1 to 5 years	More than 5 years or no maturity	Total (unaudited)
Assets						
Cash and cash equivalents	45 531 258	-	-	-	-	45 531 258
Mandatory reserve deposits with the Central Bank of the Russian Federation	1 416 095	1 057 966	517 198	187 118	21	3 178 398
Trading securities	16 657 853	-	-	-	-	16 657 853
Securities pledged under sale and repurchase agreements and loaned	64 447 412	-	-	-	-	64 447 412
Reverse sale and repurchase agreements	33 620 093	-	-	44 274	470 229	34 134 596
Derivative financial assets	355 378	153 711	3 437 376	-	-	3 946 465
Due from banks	580 460	1 277 065	619 069	2 585 636	-	5 062 230
Loans and advances to customers	6 412 441	52 269 201	59 527 329	154 008 809	42 265 187	314 482 967
Investment securities available-for- sale	33 639 097	-	-	-	-	33 639 097
Prepaid income tax	-	854 879	-	-	-	854 879
Deferred tax asset	-	-	-	-	7 879	7 879
Investment property	-	-	-	-	5 607 423	5 607 423
Premises, equipment and intangible assets	-	-	-	-	14 408 606	14 408 606
Other assets	790 143	1 267 697	78 168	646 046	13 448	2 795 502
Long-term assets held-for-sale	-	-	1 951 893	-	-	1 951 893
Total assets	203 450 230	56 880 519	66 131 033	157 471 883	62 772 793	546 706 458
Liabilities						
Due to banks	118 965 039	5 717 123	106 526	4 274 466	692 093	129 755 247
Customer accounts	140 968 326	105 283 833	51 503 582	18 633 536	2 087	316 391 364
Derivative financial liabilities	395 218	291 039	221 633	-	-	907 890
Bonds issued	-	-	4 256 368	12 062 228	-	16 318 596
Other debt securities issued	10 009 942	2 319 257	3 306 738	1 699 583	398	17 335 918
Other borrowed funds	-	-	559 726	1 845 385	-	2 405 111
Income tax liabilities	-	897	-	-	-	897
Deferred tax liability	-	-	-	-	872 289	872 289
Other liabilities	1 109 796	1 347 524	9 586	16 276	2 636	2 485 818
Total liabilities	271 448 321	114 959 673	59 964 159	38 531 474	1 569 503	486 473 130
Net liquidity gap	(67 998 091)	(58 079 154)	6 166 874	118 940 409	61 203 290	60 233 328
Cumulative liquidity gap as at 30 September 2016	(67 998 091)	(126 077 245)	(119 910 371)	(969 962)	60 233 328	