

Extracts
from the Summary of the IFRS Condensed
Consolidated Interim Financial Information of
PJSC “Bank “Saint Petersburg” Group
for 3 months ended
31 March 2023

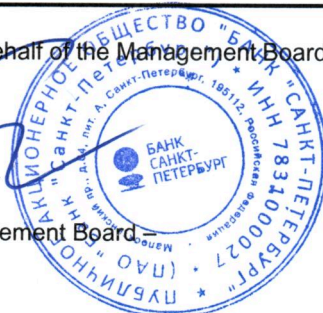
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| (RUB mln) | Note | 31 March 2023 (unaudited) | 31 December 2022 |
|---|------|------------------------------|---------------------|
| ASSETS | | | |
| Cash and cash equivalents | | 30 203 | 47 374 |
| Mandatory reserve deposits with the Central Bank of the Russian Federation | | 1 978 | 1 073 |
| Trading securities, including those pledged under repurchase agreements | 4 | 21 746 | 30 145 |
| Reverse sale and repurchase agreements | | 36 509 | 98 106 |
| Due from banks | 5 | 29 105 | 38 312 |
| Loans and advances to customers | 6 | | |
| - loans and advances to legal entities | | 420 195 | 378 373 |
| - loans and advances to individuals | | 141 205 | 136 896 |
| Investment securities, including securities pledged under repurchase agreements | 7 | 116 488 | 71 099 |
| Investment property | | 5 133 | 4 274 |
| Property and equipment, intangible assets and right-of-use assets | | 15 615 | 15 705 |
| Long-term assets held-for-sale | | 2 020 | 173 |
| Prepaid income tax | | 6 | - |
| Other assets | | 16 467 | 17 799 |
| TOTAL ASSETS | | 836 670 | 839 329 |
| LIABILITIES | | | |
| Due to banks | 8 | 67 650 | 20 013 |
| Customer accounts | 9 | | |
| - accounts of legal entities | | 252 759 | 312 974 |
| - accounts of individuals | | 330 280 | 328 252 |
| Financial liabilities at fair value | | 690 | 707 |
| Bonds issued | 10 | 673 | 801 |
| Promissory notes and deposit certificates issued | | 4 821 | 5 337 |
| Deferred tax liability | | 226 | 928 |
| Current income tax liability | | 678 | 2 404 |
| Other liabilities | | 19 575 | 23 133 |
| TOTAL LIABILITIES | | 677 352 | 694 549 |
| EQUITY | | | |
| Share capital | | 3 609 | 3 609 |
| Share premium | | 23 206 | 23 206 |
| Other sources of capital | | 760 | 843 |
| Retained earnings | | 131 743 | 117 122 |
| TOTAL EQUITY ATTRIBUTABLE TO: SHAREHOLDERS OF THE BANK | | 159 318 | 144 780 |
| TOTAL EQUITY | | 159 318 | 144 780 |
| TOTAL LIABILITIES AND EQUITY | | 836 670 | 839 329 |

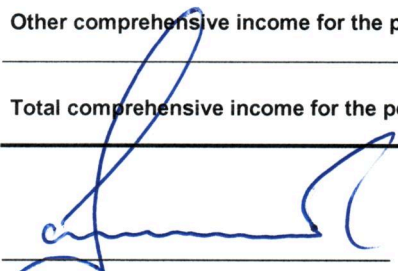
Approved for issue and signed on behalf of the Management Board on 17 May 2023.

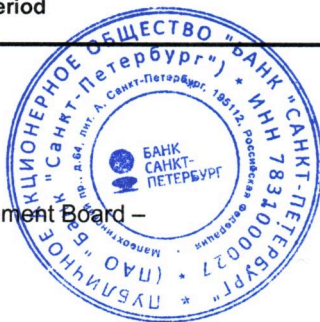
P.V. Filimonenok
First Deputy Chairman of the Management Board
Chief Executive Officer



N.G. Tomilina
Chief Accountant

| (RUB mln) | Note | 3 months ended 31 March 2023 (unaudited) |
|---|------|--|
| Interest income calculated using the effective interest rate | 11 | 15 958 |
| Other interest income | 11 | 810 |
| Interest expense | 11 | (5 030) |
| Contributions to the deposit insurance system | 11 | (529) |
| Net interest income | | 11 209 |
| Allowance recovery (allowance) for expected credit losses on debt financial assets | | 3 691 |
| Net interest income after allowance for expected credit losses on debt financial instruments | | 14 900 |
| Fee and commission income | 12 | 4 193 |
| Fee and commission expense | 12 | (627) |
| Net gains from trading in foreign currencies, foreign exchange revaluation, from transactions with derivatives, from trading securities, from investment securities | | 5 886 |
| Net losses from revaluation of loans at fair value through profit or loss | | (53) |
| Other net operating (expense) income | | (37) |
| Administrative and other operating expenses | | (6 018) |
| Profit before tax | | 18 244 |
| Income tax expense | | (3 623) |
| Profit for the period | | 14 621 |
| Other comprehensive income for the period after tax | | (31) |
| Total comprehensive income for the period | | 14 590 |


 P.V. Filimonenok
 First Deputy Chairman of the Management Board –
 Chief Executive Officer




 N.G. Tomilina
 Chief Accountant

1 Background

This summary of condensed consolidated interim financial information has been prepared for 3 months ended 31 March 2023 for PJSC “Bank Saint Petersburg” (the “Bank”) and its subsidiaries, together referred to as the “Group” or “PJSC “Bank Saint Petersburg” Group”.

The Bank was formed in 1990 as an open joint stock company under the Laws of the Russian Federation as a result of the corporatisation of the former Leningrad regional office of Zhilsotsbank. In 2014 the Bank was reorganised from Open Joint-Stock Company “Bank “Saint Petersburg” to Public Joint-Stock Company “Bank “Saint Petersburg” following the resolution of the extraordinary Shareholders' Meeting.

Principal activity. The Bank's principal business activity is commercial banking operations within the Russian Federation. The Bank has been operating under a general banking license issued by the Central Bank of the Russian Federation (the “CBR”) since 1997. The Bank takes part in the state deposit insurance system introduced by Federal Law No.177-FZ dated 23 December 2003 “On Retail Deposit Insurance in the Russian Federation”. The state deposit insurance system guarantees payment in the amount of 100% of total deposits placed with the bank, but limited to RUB 1 400 000, in the event the bank's license is revoked or the CBR imposes a moratorium on payments.

As at 31 March 2023 the Bank had 5 branches within the Russian Federation: 3 branches in the North-West region of Russia, 1 branch in Moscow, 1 branch in Novosibirsk, 56 additional offices and 2 representative offices in Rostov-on-Don and Krasnodar (31 December 2022: 5 branches within the Russian Federation: 3 branches in the North-West region of Russia, 1 branch in Moscow, 1 branch in Novosibirsk, 56 additional offices and 2 representative offices in Rostov-on-Don and Krasnodar).

Registered address and place of business. The Bank's registered address and place of business is: 64A Malookhtinskiy prospekt, Saint-Petersburg, 195112, Russia.

Presentation currency of this summary of condensed consolidated interim financial information. This summary of condensed consolidated interim financial information is expressed in millions of Russian Roubles (RUB mln).

2 Impact of Operating Environment of the Group

The accompanying summary of condensed consolidated interim financial information reflects management's assessment of the potential impact of the existing financial and business environment on the Group's operations and financial position. Subsequent changes in the operating environment may differ from management's judgment.

Management of the Group believes that it makes all the necessary efforts to support the economic stability of the Group in the current environment. The Group believes that there is no significant uncertainty regarding the Group's ability to continue as a going concern.

As at 31 March 2023 the official rates of exchange used for translating foreign currency balances were USD 1 = RUB 77.0863, EURO 1 = RUB 88.7639 and CNY 1 = RUB 11.1847 (31 December 2022: USD 1 = RUB 70.3375, EUR 1 = RUB 75.6553 and CNY 10 = RUB 98.9492).

3 Basis of Preparation of the Summary of Condensed Consolidated Interim Financial Information and Significant Accounting Policies.

Basis of presentation.

The accounting policies and methods of calculation applied in the preparation of this summary of condensed consolidated interim financial information are consistent with those disclosed in the Group's annual consolidated financial statements for the year ended 31 December 2022. This summary of condensed consolidated interim financial information of the Group does not contain all the information required for complete annual consolidated financial statements prepared in accordance with International Financial Reporting Standards (IFRS). As the Group's performance is closely related and to some extent responsive to changes in market conditions, the performance of the Group in an interim period is not necessarily indicative of the performance that can be expected for the year ending 31 December 2023.

The Group believes that disclosures in this information represent sufficient data, provided they are read along with the annual financial statements for 2022 prepared in accordance with the IFRS.

3 Basis of Preparation of the Summary of Condensed Consolidated Interim Financial Information and Significant Accounting Policies (continued)

The preparation of this summary of condensed consolidated interim financial information requires management of the Group to make estimates and exercise professional judgement.

This summary of condensed consolidated interim financial information is prepared on a historical cost basis, with exception for financial instruments that are initially recognised at fair value and certain loans and advances to customers, property and equipment, trading securities, investment securities and derivative financial instruments that are measured at fair value and subsequently revalued.

The same accounting policies, presentation and methods of computation have been followed in this summary of condensed consolidated interim financial information as were applied in the preparation of the Group's consolidated financial statements for the year ended 31 December 2022.

Disclosure of Information.

In accordance with paragraph 3 Part 1 Article 3 of Federal Law No. 55-FZ dated 14 March 2022 *On amendments to Articles 6 and 7 of Federal Law "On the Central Bank of the Russian Federation (Bank of Russia)" and Article 21 of Federal Law "On Amendments to Certain Regulations of the Russian Federation"* (as amended by Federal Law No. 519-FZ dated 19 December 2022) and resolution of the Board of Directors of the Bank of Russia dated 29 December 2022, starting from the financial statements and information for 2022 and ending with the information as at 1 October 2023, credit institutions may refrain from disclosure of interim consolidated financial statements in the publicly available information sources which are subject to disclosure in accordance with Part 4 Article 8 of Federal Law No. 395-1 dated 2 December 1990 *On Banks and Banking Activity* and Article 7 of Federal Law No. 208-FZ dated 27 July 2010 *On Consolidated Financial Statements*.

The Group decided to publish the summary of information prepared on the basis of the extracts from the consolidated financial information of the Group for the three months ended 31 March 2023 in the scope permitted for disclosure by the Bank of Russia in the Letter of the Bank of Russia dated 30 December 2022.

New and revised IFRSs. Amendments to standards effective from 1 January 2023.

| New or amended standard or interpretation | Effective date – for annual periods, beginning on or after |
|---|--|
| IFRS 17 Insurance Contracts | 1 January 2023 |
| Amendments to IFRS 17 Insurance Contracts | 1 January 2023 |
| Amendments to IAS 1 Classification of Liabilities as Current or Non-Current (Annual Improvements to IFRSs 2010-2012 Cycle). | 1 January 2023 |
| Amendments to IAS 8 Definition of Accounting Estimates. | 1 January 2023 |
| Amendments to IAS 1 and IFRS Practice Statement 2 Disclosure of Accounting Policies. | 1 January 2023 |
| Annual Improvements to IFRSs (2018-2020 Cycle): | |
| Amendments to IAS 12 Deferred Tax related to Assets and Liabilities arising from a Single Transaction | 1 January 2023 |
| Amendments to IFRS 10 and IAS 28 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture | TBD by the IASB |

The Group does not expect that the application of the Standards above will have a significant impact on the summary of condensed consolidated interim financial information of the Group in subsequent periods.

The Group's operations are not of a seasonal or cyclical nature.

Changes in the presentation of comparative data

Starting from 2023, the Group has changed its approach to disclosure of information about classes of loans to customers and the structure of the loan portfolio by economic sectors.

Loans to entities financed by the government previously recognised as a separate class are now recognised in *Loans to finance working capital*. *Investment loans* and *Loans to finance working capital* have been aligned with the models used by the Group for risk management purposes.

As the Bank has stopped car loan financing and the outstanding loan amounts due are not significant, car loans and advances to customers are recognised in other consumer loans.

4 Trading Securities, including those Pledged under Repurchase Agreements

| <i>(RUB mln)</i> | 31 March 2023 (unaudited) | 31 December 2022 |
|--|------------------------------|---------------------|
| Debt trading securities | | |
| Corporate bonds | 6 906 | 8 480 |
| Federal loan bonds | 6 665 | 7 024 |
| Corporate Eurobonds | 5 224 | 8 386 |
| Federal loan Eurobonds | 239 | 3 701 |
| Total debt securities | 19 034 | 27 591 |
| Equity securities | 2 | 722 |
| Total trading securities | 19 036 | 28 313 |
| Debt trading securities pledged under repurchase agreements | | |
| Corporate bonds | 2 606 | 1 742 |
| Corporate Eurobonds | 104 | 90 |
| Total debt trading securities pledged under repurchase agreements | 2 710 | 1 832 |
| Total trading securities pledged under repurchase agreements | 2 710 | 1 832 |
| Total trading securities, including those pledged under repurchase agreements | 21 746 | 30 145 |

As at 31 March 2023 debt trading securities, including those pledged under repurchase agreements, are measured at fair value, which also reflects the credit risk associated with these securities (31 December 2022: at fair value).

The Group's debt securities are divided by the level of credit risk on the basis of averaging the values of credit ratings assigned by the national rating agencies and transferred to the international rating scale (for residents) and assigned by the international rating agencies Moody's, S&P and Fitch (for non-residents):

Group A - securities of issuers with an average credit rating not lower than "BBB-".

Group B - securities of issuers with an average credit rating between "BB-" and "BB+".

Group C - securities of issuers with an average credit rating between "B-" and "B+".

Group D - non-default securities of issuers with an average credit rating lower than "B-" or not rated.

4 Trading Securities, Including those Pledged under Repurchase Agreements (continued)

The following table provides a credit quality analysis of debt trading securities and debt trading securities pledged under repurchase agreements as at 31 March 2023 (unaudited):

| <i>(RUB mln)</i> | Corporate bonds | Federal loan bonds | Corporate Eurobonds | Eurobonds of the Russian Federation | Total |
|---|-----------------|--------------------|---------------------|-------------------------------------|---------------|
| Debt trading securities | | | | | |
| Neither past due, nor impaired | | | | | |
| Group A | 2 948 | 6 665 | 5 224 | 239 | 15 076 |
| Group B | 1 777 | - | - | - | 1 777 |
| Group C | 2 181 | - | - | - | 2 181 |
| Group D | - | - | - | - | - |
| Total debt trading securities | 6 906 | 6 665 | 5 224 | 239 | 19 034 |
| Neither past due, nor impaired | | | | | |
| Group A | 2 606 | - | 104 | - | 2 710 |
| Total debt trading securities pledged under repurchase agreements | 2 606 | - | 104 | - | 2 710 |
| Total debt trading securities, including pledged under repurchase agreements | 9 512 | 6 665 | 5 328 | 239 | 21 744 |

The following table provides a credit quality analysis of debt trading securities and debt trading securities pledged under repurchase agreements as at 31 December 2022:

| <i>(RUB mln)</i> | Corporate bonds | Corporate Eurobonds | Federal loan bonds | Eurobonds of the Russian Federation | Total |
|---|-----------------|---------------------|--------------------|-------------------------------------|---------------|
| Debt trading securities | | | | | |
| Neither past due, nor impaired | | | | | |
| Group A | 4 540 | 8 071 | 7 024 | 3 701 | 23 336 |
| Group B | 1 774 | 315 | - | - | 2 089 |
| Group C | 2 166 | - | - | - | 2 166 |
| Group D | - | - | - | - | - |
| Total debt trading securities | 8 480 | 8 386 | 7 024 | 3 701 | 27 591 |
| Debt trading securities pledged under repurchase agreements | | | | | |
| Neither past due, nor impaired | | | | | |
| Group A | 1 742 | 90 | - | - | 1 832 |
| Total debt trading securities pledged under repurchase agreements | 1 742 | 90 | - | - | 1 832 |
| Total debt trading securities, including pledged under repurchase agreements | 10 222 | 8 476 | 7 024 | 3 701 | 29 423 |

4 Trading Securities including those Pledged under Repurchase Agreements (continued)

Securities provided or sold under sale agreements with an obligation to repurchase are transferred to a third party as collateral for the funds raised. These financial assets may be re-pledged or sold by counterparties in the absence of a case of non-fulfillment by the Group of their obligations, but the counterparty undertakes to return the securities upon expiration of the contract. Related liabilities under transactions with these securities are disclosed in Note 8.

The Group determined that it retains virtually all the risks and rewards of ownership of these securities, and thus does not derecognise them.

These transactions are conducted under conditions that are common and customary for standard lending, borrowing and lending of securities, as well as in accordance with the requirements set by the exchanges, where the Group acts as an intermediary.

5 Due from Banks

| <i>(RUB mln)</i> | 31 March 2023 (unaudited) | 31 December 2022 |
|----------------------------------|--------------------------------------|-----------------------------|
| Term placements with banks | 29 154 | 38 398 |
| Expected credit losses allowance | (49) | (86) |
| Total due from banks | 29 105 | 38 312 |

As at 31 March 2023 the Group had no counterparties, with aggregated loan balances of each of which exceeding 10% of equity of the Group (31 December 2022: no counterparties, except the CBR).

As at 31 March 2023 and 31 December 2022 due from banks are not overdue, have no indicators of impairment and have been classified into Stage 1 (12-month expected credit losses). During 3 months ended 31 March 2023 and during 3 months ended 31 March 2022 there were no transfers between the stages of impairment of due from banks.

The Group's term deposits are classified into credit risk grades on the basis of averaging the values of credit ratings assigned by the national rating agencies and aligned with the international rating scale for residents and assigned by the international rating agencies Moody's, S&P and Fitch for non-residents.

Group A - credit institutions with an average credit rating not lower than "BBB-".

Group B - credit institutions with an average credit rating between "BB-" and "BB+".

Group C - credit institutions with an average credit rating between "B-" and "B+".

Group D - non-default credit institutions with an average rating lower than "B-" or without ratings.

5 Due from Banks (continued)

The table below contains the analysis by credit quality of amounts due from banks measured at amortised cost and the related allowances for expected credit losses as at 31 March 2023.

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non- impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit- impaired assets | Total |
|--|---------------------------------------|---|--|--|---------------|
| Group A | 21 699 | - | - | - | 21 699 |
| Group B | 6 136 | - | - | - | 6 136 |
| Group D | 1 319 | - | - | - | 1 319 |
| Total gross carrying amount of due from banks | 29 154 | - | - | - | 29 154 |
| Allowance for expected credit losses | (49) | - | - | - | (49) |
| Total due from banks | 29 105 | - | - | - | 29 105 |

The table below contains the analysis by credit quality of amounts due from banks measured at amortised cost and the related allowances for expected credit losses as at 31 December 2022:

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non- impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit- impaired assets | Total |
|--|---------------------------------------|---|--|--|---------------|
| Group A | 36 579 | - | - | - | 36 579 |
| Group B | 83 | - | - | - | 83 |
| Group D | 1 736 | - | - | - | 1 736 |
| Total gross carrying amount of due from banks | 38 398 | - | - | - | 38 398 |
| Allowance for expected credit losses | (86) | - | - | - | (86) |
| Total due from banks | 38 312 | - | - | - | 38 312 |

Lending to banks is carried out on the basis of a system of limits. The existing portfolio of interbank loans is a tool primarily for the short-term placement of temporarily free funds, except for one transaction concluded in December 2020 for a 5-year term.

Due from banks are not secured. Due from banks are not past due or impaired.

6 Loans and Advances to Customers

| <i>(RUB mln)</i> | 31 March 2023 (unaudited) | 31 December 2022 |
|--|------------------------------|---------------------|
| Loans measured at amortised cost | | |
| Loans to legal entities | | |
| - loans to finance working capital | 386 187 | 356 275 |
| - investment loans | 56 960 | 51 105 |
| Loans to individuals | | |
| - mortgage loans | 104 178 | 98 699 |
| - consumer loans to VIP clients | 2 691 | 3 713 |
| - other consumer loans | 39 679 | 40 261 |
| Allowance for ECL | (36 188) | (42 576) |
| Loans measured at fair value | | |
| Loans to legal entities | 7 893 | 7 792 |
| Total loans and advances to customers | 561 400 | 515 269 |

Below is an analysis of changes in the allowance for expected credit losses during the three months ended 31 March 2023 (unaudited):

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit- impaired assets | Total |
|--|---------------------------------------|---|---|---|---------------|
| Allowance for expected credit losses as at 1 January | 5 082 | 1 510 | 35 984 | - | 42 576 |
| Transfer to 12-month expected credit losses | 61 | (60) | (1) | - | - |
| Transfer to lifetime expected credit losses - non-impaired assets | (105) | 198 | (93) | - | - |
| Transfer to lifetime expected credit losses - impaired assets | (7) | (196) | 203 | - | - |
| New assets received or acquired | 873 | - | - | - | 873 |
| Net expense (income) from creation/(recovery) of an allowance for expected credit losses | (1 025) | (111) | (2 501) | (13) | (3 650) |
| Recovery of allowance due to repayment of loans | (769) | (39) | (249) | - | (1 057) |
| Unwinding of discount in respect of ECL present value | - | - | 188 | - | 188 |
| Amounts written off as non-recoverable during the period | - | - | (748) | 13 | (735) |
| Loans and advances to customers sold during the period as non-recoverable | - | - | (3 168) | - | (3 168) |
| Other changes | 40 | 7 | 1 114 | - | 1 161 |
| Total allowance for expected credit losses as at 31 March | 4 150 | 1 309 | 30 729 | - | 36 188 |

6 Loans and Advances to Customers (continued)

Below is an analysis of changes in the carrying amount of loans and advances to customers before allowance for expected credit losses during the three months ended 31 March 2023 (unaudited):

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit- impaired assets | Total |
|---|--|--|--|--|----------------|
| Loans and advances to customers as at 1 January | 486 583 | 16 266 | 46 991 | 213 | 550 053 |
| Transfer to 12-month expected credit losses and changes in the carrying amount of the loans transferred | 433 | (429) | (4) | - | - |
| Transfer to lifetime expected credit losses - non-impaired assets and changes in the carrying amount of the loans transferred | (3 627) | 3 920 | (293) | - | - |
| Transfer to lifetime expected credit losses - impaired assets and changes in the carrying amount of the loans transferred | (216) | (699) | 915 | - | - |
| New assets received or acquired | 168 746 | - | - | - | 168 746 |
| Changes in the carrying amount of loans, including partial repayment | (2 352) | (1 594) | 230 | (14) | (3 730) |
| Disposal of loans due to repayment | (120 685) | (862) | (323) | - | (121 870) |
| Amounts written off as non-recoverable during the period | - | - | (748) | 13 | (735) |
| Loans and advances to customers sold during the period as non-recoverable | - | - | (9 494) | - | (9 494) |
| Other changes | 5 219 | 319 | 1 187 | - | 6 725 |
| Total loans and advances to customers as at 31 March | 534 101 | 16 921 | 38 461 | 212 | 589 695 |

6 Loans and Advances to Customers (continued)

The table below shows a credit quality analysis of loans and advances to customers measured at amortised cost and the corresponding allowance for expected credit losses as at 31 March 2023 (unaudited):

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non- impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit- impaired assets | Total |
|--|---------------------------------------|---|---|---|-----------------|
| Loans and advances to legal entities: | | | | | |
| Minimal credit risk | 314 758 | 179 | - | - | 314 937 |
| Low credit risk | 80 517 | 4 488 | - | - | 85 005 |
| Medium credit risk | 491 | 7 162 | - | - | 7 653 |
| High credit risk | - | 1 896 | - | - | 1 896 |
| Default loans | - | - | 33 444 | 212 | 33 656 |
| Total gross carrying amount of loans and advances to legal entities | 395 766 | 13 725 | 33 444 | 212 | 443 147 |
| Allowance for expected credit losses | (2 668) | (905) | (27 272) | - | (30 845) |
| Total loans and advances to legal entities | 393 098 | 12 820 | 6 172 | 212 | 412 302 |
| Loans and advances to individuals: | | | | | |
| Not past due | 136 918 | 1 732 | 374 | - | 139 024 |
| Past due: | | | | | |
| - less than 30 days | 1 417 | 564 | 42 | - | 2 023 |
| - from 31 to 90 days | - | 900 | 79 | - | 979 |
| - more than 90 days | - | - | 4 522 | - | 4 522 |
| Total gross carrying amount of loans and advances to individuals | 138 335 | 3 196 | 5 017 | - | 146 548 |
| Allowance for expected credit losses | (1 482) | (404) | (3 457) | - | (5 343) |
| Total loans and advances to individuals | 136 853 | 2 792 | 1 560 | - | 141 205 |
| Total loans and advances to customers at amortised cost | 529 951 | 15 612 | 7 732 | 212 | 553 507 |

6 Loans and Advances to Customers (continued)

The table below presents an analysis of loans and advances to customers measured at amortised cost, by credit quality, and of corresponding allowances for expected credit losses as at 31 December 2022:

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non- impaired assets | Lifetime expected credit losses - credit- impaired assets | Purchased or originated impaired assets | Total |
|--|---------------------------------------|--|---|--|-----------------|
| Loans and advances to legal entities: | | | | | |
| Minimal credit risk | 259 774 | 250 | - | - | 260 024 |
| Low credit risk | 89 243 | 2 622 | - | - | 91 865 |
| Medium credit risk | 2 970 | 8 216 | - | - | 11 186 |
| High credit risk | - | 1 969 | - | - | 1 969 |
| Default loans | - | - | 42 123 | 213 | 42 336 |
| Total gross carrying amount of loans and advances to legal entities | 351 987 | 13 057 | 42 123 | 213 | 407 380 |
| Allowance for expected credit losses | (3 139) | (1 004) | (32 656) | - | (36 799) |
| Total loans and advances to legal entities | 348 848 | 12 053 | 9 467 | 213 | 370 581 |
| Loans and advances to individuals: | | | | | |
| Not past due | 133 627 | 1 893 | 379 | - | 135 899 |
| Overdue loans: | | | | | |
| - less than 30 days | 969 | 481 | 35 | - | 1 485 |
| - from 31 to 90 days | - | 835 | 93 | - | 928 |
| - more than 90 days | - | - | 4 361 | - | 4 361 |
| Total gross carrying amount of loans and advances to individuals | 134 596 | 3 209 | 4 868 | - | 142 673 |
| Allowance for expected credit losses | (1 943) | (506) | (3 328) | - | (5 777) |
| Total loans and advances to individuals | 132 653 | 2 703 | 1 540 | - | 136 896 |
| Total loans and advances to customers measured at amortised cost | 481 501 | 14 756 | 11 007 | 213 | 507 477 |

6 Loans and Advances to Customers (continued)

The table below shows a credit quality analysis of loans and advances to individuals measured at amortised cost and the corresponding allowances for expected credit losses as at 31 March 2023 (unaudited):

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---------------------------------|---|---|--|----------------|
| Mortgage loans | | | | | |
| Not past due | 99 779 | 1 217 | 148 | - | 101 144 |
| Past due: | | | | | |
| - less than 30 days | 750 | 355 | 32 | - | 1 137 |
| - from 31 to 90 days | - | 518 | 25 | - | 543 |
| - more than 90 days | - | - | 1 354 | - | 1 354 |
| Total gross carrying amount of mortgage loans to customers | 100 529 | 2 090 | 1 559 | - | 104 178 |
| Allowance for expected credit losses | (164) | (87) | (404) | - | (655) |
| Total mortgage loans to customers | 100 365 | 2 003 | 1 155 | - | 103 523 |
| Consumer loans to VIP customers | | | | | |
| Not past due | 2 496 | 12 | 178 | - | 2 686 |
| Past due: | | | | | |
| - less than 30 days | - | - | - | - | - |
| - from 31 to 90 days | - | - | - | - | - |
| - more than 90 days | - | - | 5 | - | 5 |
| Total gross carrying amount of consumer loans to VIP customers | 2 496 | 12 | 183 | - | 2 691 |
| Allowance for expected credit losses | (17) | (5) | (182) | - | (204) |
| Total consumer loans and advances to VIP customers | 2 479 | 7 | 1 | - | 2 487 |
| Other consumer loans | | | | | |
| Not past due | 34 643 | 503 | 48 | - | 35 194 |
| Past due: | | | | | |
| - less than 30 days | 667 | 209 | 10 | - | 886 |
| - from 31 to 90 days | - | 382 | 54 | - | 436 |
| - more than 90 days | - | - | 3 163 | - | 3 163 |
| Total gross carrying amount of other consumer loans to customers | 35 310 | 1 094 | 3 275 | - | 39 679 |
| Allowance for expected credit losses | (1 301) | (312) | (2 871) | - | (4 484) |
| Total other consumer loans to customers | 34 009 | 782 | 404 | - | 35 195 |

6 Loans and Advances to Customers (continued)

The table below presents a credit quality analysis of loans and advances to individuals measured at amortised cost and of corresponding allowances for expected credit losses as at 31 December 2022:

| (RUB mln) | 12-month expected credit losses | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit- impaired assets | Total |
|---|---------------------------------------|--|---|---|----------------|
| Mortgage loans | | | | | |
| Not past due | 94 572 | 1 294 | 152 | - | 96 018 |
| Overdue loans: | | | | | |
| - less than 30 days | 588 | 328 | 18 | - | 934 |
| - from 31 to 90 days | - | 423 | 30 | - | 453 |
| - more than 90 days | - | - | 1 294 | - | 1 294 |
| Total gross carrying amount of mortgage loans to customers | 95 160 | 2 045 | 1 494 | - | 98 699 |
| Allowance for expected credit losses | (154) | (91) | (387) | - | (632) |
| Total mortgage loans to customers | 95 006 | 1 954 | 1 107 | - | 98 067 |
| Consumer loans to VIP clients | | | | | |
| Not past due | 3 513 | - | 178 | - | 3 691 |
| Overdue loans: | | | | | |
| - less than 30 days | - | - | - | - | - |
| - from 31 to 90 days | - | - | - | - | - |
| - more than 90 days | - | - | 22 | - | 22 |
| Total gross carrying amount of consumer loans to VIP clients | 3 513 | - | 200 | - | 3 713 |
| Allowance for expected credit losses | (31) | - | (195) | - | (226) |
| Total consumer loans and advances to VIP customers | 3 482 | - | 5 | - | 3 487 |
| Other consumer loans | | | | | |
| Not past due | 35 542 | 599 | 49 | - | 36 190 |
| Overdue loans: | | | | | |
| - less than 30 days | 381 | 153 | 17 | - | 551 |
| - from 31 to 90 days | - | 412 | 63 | - | 475 |
| - more than 90 days | - | - | 3 045 | - | 3 045 |
| Total gross carrying amount of other consumer loans to customers | 35 923 | 1 164 | 3 174 | - | 40 261 |
| Allowance for expected credit losses | (1 758) | (415) | (2 746) | - | (4 919) |
| Total other consumer loans to customers | 34 165 | 749 | 428 | - | 35 342 |

As at 31 March 2023 and 31 December 2022, loans and advances to customers are divided by credit quality into five categories of credit risk:

- Minimal credit risk - the probability of timely repayment of debt is high, a slight probability of a default.
- Low credit risk - the probability of timely repayment of debt is high, the low probability of default.
- Medium credit risk - the probability of timely repayment of debt is high, but there is a vulnerability in the presence of adverse commercial, financial and economic conditions.
- High credit risk - the possibility of timely repayment of debt depends on favorable commercial, financial and economic conditions.
- Default loans - assets with signs of credit impairment.

As at 31 March 2023 and 31 December 2022 loans and advances to customers include loans at fair value.

7 Investment Securities, including Securities Pledged under Repurchase Agreements

| <i>(RUB mln)</i> | 31 March 2023 (unaudited) | 31 December 2022 |
|--|--------------------------------------|-----------------------------|
| Debt investment securities measured at fair value through other comprehensive income | | |
| Federal loan bonds | 12 528 | 5 642 |
| Corporate bonds | 1 533 | 1 502 |
| Debt investment securities measured at fair value through other comprehensive income, pledged under repurchase agreements | | |
| Corporate bonds | - | - |
| Total debt investment securities measured at fair value through other comprehensive income | 14 061 | 7 144 |
| Equity securities | 116 | 113 |
| Total investment securities measured at fair value through other comprehensive income | 14 177 | 7 257 |
| Debt investment securities measured at amortised cost | | |
| Corporate bonds | 45 513 | 32 506 |
| Corporate Eurobonds | 15 625 | 10 119 |
| Federal loan bonds | 15 240 | 3 517 |
| Municipal bonds | 10 806 | - |
| Eurobonds of the Russian Federation | 298 | 6 110 |
| Debt investment securities measured at amortised cost, pledged under repurchase agreements | | |
| Corporate Eurobonds | 10 816 | 7 899 |
| Corporate bonds | 4 140 | 3 765 |
| Allowance for expected credit losses | (127) | (74) |
| Total debt investment securities measured at amortised cost | 102 311 | 63 842 |
| Total investment securities, including securities pledged under repurchase agreements | 116 488 | 71 099 |

The Group's debt investment securities measured at fair value through other comprehensive income are divided by the level of credit risk on the basis of averaging the values of credit ratings assigned by the national rating agencies and transferred to the international rating scale (for residents) and assigned by the international rating agencies Moody's, S&P and Fitch (for non-residents).

7 Investment Securities, including Securities Pledged under Repurchase Agreements (continued)

Below is an analysis of debt investment securities measured at fair value through other comprehensive income, including those pledged under repurchase agreements, by credit quality as at 31 March 2023 (unaudited):

| <i>(RUB mln)</i> | 12-month ECLs | Lifetime ECL - non-impaired assets | Lifetime ECL - impaired assets | Total |
|--|---------------|------------------------------------|--------------------------------|---------------|
| Debt investment securities measured at fair value through other comprehensive income | | | | |
| Group A | 12 528 | - | - | 12 528 |
| Group D | - | 1 533 | - | 1 533 |
| Total debt investment securities measured at fair value through other comprehensive income | 12 528 | 1 533 | - | 14 061 |
| Total debt investment securities measured at fair value through other comprehensive income, including those pledged under repurchase agreements | 12 528 | 1 533 | - | 14 061 |

For definition of groups refer to Note 4.

Below is an analysis of debt investment securities measured at fair value through other comprehensive income, including those pledged under repurchase agreements, by credit quality as at 31 December 2022:

| <i>(RUB mln)</i> | 12-month ECLs | Lifetime ECL - non-impaired assets | Lifetime ECL - impaired assets | Total |
|--|---------------|------------------------------------|--------------------------------|--------------|
| Debt investment securities measured at fair value through other comprehensive income | | | | |
| Group A | 5 642 | - | - | 5 642 |
| Group D | - | 1 502 | - | 1 502 |
| Total debt investment securities measured at fair value through other comprehensive income | 5 642 | 1 502 | - | 7 144 |
| Total debt investment securities measured at fair value through other comprehensive income, pledged under repurchase agreements | 5 642 | 1 502 | - | 7 144 |

Below is an analysis of debt investment securities measured at amortised cost, including those pledged under repurchase agreements by credit quality as at 31 March 2023 (unaudited):

| <i>(RUB mln)</i> | 12-month ECLs | Lifetime ECL - non-impaired assets | Lifetime ECL - impaired assets | Total |
|--|----------------|------------------------------------|--------------------------------|----------------|
| Debt investment securities measured at amortised cost | | | | |
| Group A | 74 014 | - | - | 74 014 |
| Group B | 13 468 | - | - | 13 468 |
| Total debt investment securities measured at amortised cost | 87 482 | - | - | 87 482 |
| Debt investment securities measured at amortised cost, pledged under repurchase agreements | | | | |
| Group A | 14 956 | - | - | 14 956 |
| Total debt investment securities measured at amortised cost, pledged under repurchase agreements | 14 956 | - | - | 14 956 |
| Allowance for expected credit losses | (127) | - | - | (127) |
| Total debt investment securities measured at amortised cost, including securities pledged under repurchase agreements | 102 311 | - | - | 102 311 |

7 Investment Securities, including Securities Pledged under Repurchase Agreements (continued)

Below is an analysis of debt investment securities measured at amortised cost, including those pledged under repurchase agreements by credit quality as at 31 December 2022:

| <i>(RUB mln)</i> | 12-month ECLs | Lifetime ECL - non-impaired assets | Lifetime ECL - impaired assets | Total |
|--|---------------|------------------------------------|--------------------------------|---------------|
| Debt investment securities measured at amortised cost | | | | |
| Group A | 45 348 | - | - | 45 348 |
| Group B | 6 904 | - | - | 6 904 |
| Total debt investment securities measured at amortised cost | 52 252 | - | - | 52 252 |
| Debt investment securities measured at amortised cost, pledged under repurchase agreements | | | | |
| Group A | 11 664 | - | - | 11 664 |
| Total debt investment securities measured at amortised cost, pledged under repurchase agreements | 11 664 | - | - | 11 664 |
| Allowance for expected credit losses | (74) | - | - | (74) |
| Total debt investment securities measured at amortised cost, including securities pledged under repurchase agreements | 63 842 | - | - | 63 842 |

The table below presents an analysis of movements in the carrying amount of debt securities measured at fair value through other comprehensive income, including those pledged under repurchase agreements during three months ended 31 March 2023 (unaudited):

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|--|---------------------------------|---|---|--|---------------|
| Balance at 1 January | 5 642 | 1 502 | - | - | 7 144 |
| Transfer to lifetime ECL - non-impaired assets | - | - | - | - | - |
| New assets received or acquired | 6 758 | - | - | - | 6 758 |
| Sale and repayment of securities | - | - | - | - | - |
| Other changes | 128 | 31 | - | - | 159 |
| Total balance of gross carrying amount of debt securities measured at fair value through other comprehensive income at 31 March | 12 528 | 1 533 | - | - | 14 061 |

The table below presents a reconciliation of significant changes in the gross carrying amount of debt securities measured at amortised cost, including those pledged under repurchase agreements during three months ended 31 March 2023 (unaudited):

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---------------------------------|---|---|--|----------------|
| Balance at 1 January | 63 916 | - | - | - | 63 916 |
| New originated or acquired financial assets | 50 837 | - | - | - | 50 837 |
| Disposal of securities | (16 067) | - | - | - | (16 067) |
| Other changes | 3 752 | - | - | - | 3 752 |
| Total balance of gross carrying amount of debt securities measured at amortised cost at 31 March | 102 438 | - | - | - | 102 438 |

7 Investment Securities, including Securities Pledged under Repurchase Agreements (continued)

The table below presents an analysis of changes in the allowance for expected credit losses on debt securities measured at amortised cost, including those pledged under repurchase agreements during three months ended 31 March 2023 (unaudited):

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non- impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---------------------------------------|---|--|---|------------|
| Balance at 1 January | 74 | - | - | - | 74 |
| New originated or acquired financial assets | 68 | - | - | - | 68 |
| Disposal of securities | (12) | - | - | - | (12) |
| Other changes | (3) | - | - | - | (3) |
| Total balance at 31 March | 127 | - | - | - | 127 |

8 Due to Banks

| <i>(RUB mln)</i> | 31 March 2023 (unaudited) | 31 December 2022 |
|---|------------------------------|---------------------|
| Securities sale and repurchase agreements | 52 912 | 13 349 |
| Term deposits of banks | 14 481 | 3 741 |
| Correspondent accounts of banks | 257 | 2 923 |
| Total due to banks | 67 650 | 20 013 |

As at 31 March 2023, the Group had effective securities sale and repurchase agreements with an organisation acting as a central counterparty on the financial market for the amount of RUB 52 912 million (31 December 2022: RUB 13 349 million).

As at 31 March 2023, the Group had no counterparties, the aggregate balances on deposits of each of which exceeded 10 percent of the Group's equity (31 December 2022: the Group had no such counterparties).

9 Customer Accounts

| <i>(RUB mln)</i> | 31 March 2023 (unaudited) | 31 December 2022 |
|---------------------------------------|------------------------------|---------------------|
| State and public organisations | | |
| - Current/settlement accounts | 66 | 1 |
| Other legal entities | | |
| - Current/settlement accounts | 167 236 | 177 365 |
| - Term deposits | 85 457 | 135 608 |
| Individuals | | |
| - Current accounts/demand deposits | 139 685 | 138 765 |
| - Term deposits | 190 595 | 189 487 |
| Total customer accounts | 583 039 | 641 226 |

State and public organisations do not include commercial entities owned by the state. As at 31 March 2023, the Group had no counterparties, the aggregate balances on accounts and deposits of which exceeded 10 percent of the Group's equity (31 December 2022: the Group had no such counterparties).

10 Bonds Issued

| <i>(RUB mln)</i> | 31 March 2023 (unaudited) | 31 December 2022 |
|---|------------------------------|---------------------|
| Mortgage secured bonds issued by the mortgage agent | 673 | 801 |
| Total bonds issued | 673 | 801 |

The final maturity date of the mortgage secured bonds can differ from contractual in case of early repayment of mortgages pledged as security.

11 Interest Income and Expense

| <i>(RUB mln)</i> | 3 months ended 31 March 2023 (unaudited) |
|---|--|
| Interest income calculated using the effective interest rate method | 15 958 |
| Loans and advances to customers | |
| - loans and advances to legal entities | 8 259 |
| - loans and advances to individuals | 3 432 |
| Reverse sale and repurchase agreements | 1 445 |
| Debt investment securities measured at amortised cost | 1 434 |
| Due from banks | 1 219 |
| Debt investment securities measured through other comprehensive income | 169 |
| Other interest income | 810 |
| Loans and advances to customers measured at fair value through profit or loss | 283 |
| Trading securities measured through profit or loss | 527 |
| Total interest income | 16 768 |
| Interest expense | |
| Term deposits of individuals | 2 697 |
| Term deposits of legal entities | 1 477 |
| Due to banks | 696 |
| Current/settlement accounts | 80 |
| Other debt securities issued | 35 |
| Lease commitments | 27 |
| Bonds issued | 18 |
| Total interest expense | 5 030 |
| Contributions to the deposit insurance system | 529 |
| Net interest income | 11 209 |

12 Fee and Commission Income and Expense

| <i>(RUB mln)</i> | 3 months ended 31 March 2023 (unaudited) |
|---|---|
| Fee and commission income | |
| Settlement transactions | 2 344 |
| Plastic cards settlements | 1 053 |
| Guarantees and letters of credit issued | 396 |
| Agency services, including under insurance contracts | 223 |
| Cash transactions | 55 |
| Investment services, including trust management of property | 30 |
| Cash collection | 18 |
| Custody operations | 17 |
| Other | 57 |
| - recognised over time | 666 |
| - when the service is provided | 3 527 |
| Total fee and commission income | 4 193 |
| Fee and commission expense | |
| Plastic cards settlements | 419 |
| Loyalty programs | 72 |
| Settlement transactions | 71 |
| Securities | 28 |
| Foreign exchange transactions | 17 |
| Banknote transactions | - |
| Guarantees and letters of credit | 6 |
| Other | 14 |
| Total fee and commission expense | 627 |
| Net fee and commission income | 3 566 |

Fee and commission income that is not an integral part of effective interest rate on financial asset or liability is measured based on compensation stated in the agreement and recognised depending on the type of service either at a point of time or over time as the Group fulfils a performance obligation under the contract depending on the point when the Group hands over control of the service to a customer:

- commission fee for settlement transactions, plastic cards and cheques transactions, and cash transfers is charged for the execution of payment orders in accordance with tariffs depending on the type of the transaction and is recognised as income at the moment of the transaction execution;
- commission fee on cash collection is paid in accordance with fixed tariffs and is recognised as income at the moment of the transaction execution;
- fee for operating maintenance, asset management, custody and other management and consulting services is charged monthly based on fixed rates depending on the type of transaction and is recognised over time as the Group provides the corresponding service;
- fee for agency services (for conducting or participating in negotiations on a transaction on behalf of the third party) is recognised at the moment the transaction is executed by the third party.

13 Events after the Reporting Date

On 27 April 2023, at the Annual General Shareholders' Meeting it was resolved:

- to pay dividends based on the performance of 2022 in cash in the amount of RUB 21.16 per ordinary share and RUB 0.22 per preference share. Dividends in the amount of RUB 9 514 million will be paid during the period from 15 May 2023 through 15 June 2023;
- to reduce the charter capital by redemption of 13 674 thousand ordinary registered shares acquired by PJSC "Bank "Saint-Petersburg" in accordance with Article 72 of Federal Law No. 208-FZ *On Joint-Stock Companies*. The charter capital after redemption will amount to RUB 483 million.