

Extracts
from the IFRS Condensed Consolidated Interim
Financial Information of PJSC “Bank “Saint
Petersburg” Group
for 3 months ended
31 March 2021

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PJSC "Bank "Saint Petersburg" Group
Condensed Consolidated Interim Statement of Financial Position as at 31 March 2021

<i>(in thousands of Russian Roubles)</i>	Note	31 March 2021 (unaudited)	31 December 2020
ASSETS			
Cash and cash equivalents		54 325 103	60 270 968
Mandatory reserve deposits with the Central Bank of the Russian Federation		4 532 626	4 588 389
Trading securities, including securities pledged under sale and repurchase agreements	1	8 761 731	6 976 670
Reverse sale and repurchase agreements		94 819 020	104 272 021
Derivative financial assets		6 347 259	5 048 126
Due from banks	2	20 294 686	22 459 643
Loans and advances to customers	3		
- loans and advances to legal entities		327 120 868	309 647 068
- loans and advances to individuals		113 328 010	109 817 863
Investment securities, including securities pledged under repurchase agreements		75 388 109	75 090 863
Investment property		4 492 611	4 411 548
Property and equipment, intangible assets and right-of-use assets		14 266 282	14 442 831
Other assets		6 849 921	12 376 529
Long-term assets held-for-sale		479 291	824 608
TOTAL ASSETS		731 005 517	730 227 127
LIABILITIES			
Due to banks	4	135 860 096	141 091 424
Customer accounts	5		
- customer accounts of legal entities		214 122 051	194 893 052
- customer accounts of individuals		263 547 067	276 028 699
Financial liabilities at fair value		206 100	1 706 974
Derivative financial liabilities		5 191 119	7 410 602
Bonds issued	6	2 279 730	2 712 400
Promissory notes and deposit certificates issued		7 739 910	8 150 022
Other liabilities		10 948 170	9 540 966
TOTAL LIABILITIES		639 894 243	641 534 139
EQUITY			
Share capital		3 695 154	3 695 154
Share premium		23 850 975	23 850 975
Treasury stock		(641 996)	(641 996)
Revaluation reserve for property and equipment		3 259 421	3 259 421
Revaluation reserve for investment securities		736 945	722 010
Foreign currency translation reserve		32 441	22 508
Retained earnings		60 178 334	57 784 916
TOTAL EQUITY ATTRIBUTABLE TO: SHAREHOLDERS OF THE BANK		91 111 274	88 692 988
TOTAL EQUITY		91 111 274	88 692 988
TOTAL LIABILITIES AND EQUITY		731 005 517	730 227 127

Approved for issue and signed on behalf of the Management Board on 17 May 2021.

P.V. Filimonenok
Acting Chairman of the Management Board



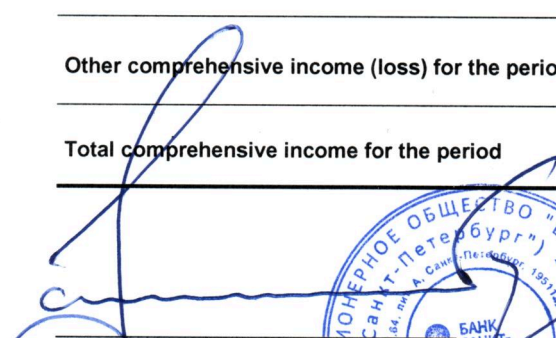
N.V. Tumasyan
Deputy Head of the Accounting Department

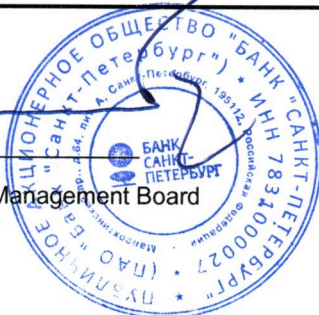
PJSC "Bank "Saint Petersburg" Group
Condensed Consolidated Interim Statement of Comprehensive Income
for 3 months ended 31 March 2021

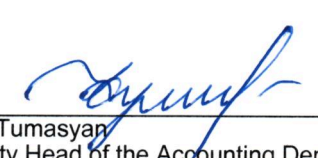
<i>(in thousands of Russian Roubles)</i>	Note	3 months ended 31 March 2021 (unaudited)	3 months ended 31 March 2020 (unaudited)
Interest income calculated using the effective interest rate	7	9 841 622	10 555 785
Other interest income	7	238 802	710 109
Interest expense	7	(3 275 986)	(4 577 854)
Contributions to the deposit insurance system	7	(337 980)	(452 435)
Net interest income		6 466 458	6 235 605
Allowance for expected credit losses on debt financial assets		(2 112 008)	(2 599 755)
Net interest income after allowance for expected credit losses on debt financial instruments		4 354 450	3 635 850
Net losses from trading securities		(225 956)	(83 619)
Net gains from investment securities		9 966	17 050
Net gains from trading in foreign currencies, foreign exchange revaluation and from transactions with derivatives		799 008	41 334
Fee and commission income	8	2 610 740	2 290 396
Fee and commission expense	8	(706 466)	(593 923)
Recovery of allowance for credit related commitments and non-financial liabilities		105 422	202 697
Net loss on revaluation of loans at fair value through profit or loss		(60 114)	(37 849)
Gain on disposal of long-term assets held-for-sale		128 322	-
Net gains from disposal of a subsidiary		-	350 957
Other net operating income		285 078	401 823
Administrative and other operating expenses:			
- staff costs		(2 501 714)	(2 295 975)
- costs related to premises and equipment		(586 826)	(539 839)
- other administrative and operating expenses		(1 121 250)	(1 297 607)
Profit before tax		3 090 660	2 091 295
Income tax expense		(697 242)	(510 132)
Profit for the period		2 393 418	1 581 163

PJSC "Bank "Saint Petersburg" Group
Condensed Consolidated Interim Statement of Comprehensive Income
for 3 months ended 31 March 2021

<i>(in thousands of Russian Roubles)</i>	Note	3 months ended 31 March 2021 (unaudited)	3 months ended 31 March 2020 (unaudited)
Other comprehensive income (loss)			
<i>Items of comprehensive income that are or will be reclassified subsequently to profit or loss</i>			
Revaluation result and allowance for expected credit losses from investment securities measured at fair value through other comprehensive income transferred to profit or loss upon disposal		(22 959)	(9 842)
Net result from revaluation of investment securities measured at fair value through other comprehensive income		42 831	(25 337)
Deferred income tax recognized in equity related to other comprehensive income (loss)		(4 937)	6 958
Exchange difference on translation		9 933	20 779
Other comprehensive income (loss) for the period after tax		24 868	(7 442)
Total comprehensive income for the period		2 418 286	1 573 721


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Deputy Head of the Accounting Department

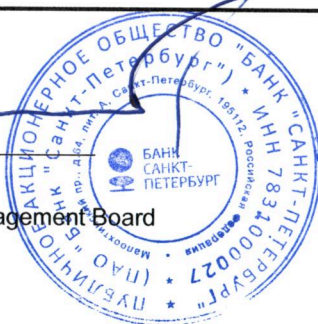
PJSC "Bank "Saint Petersburg" Group
Condensed Consolidated Interim Statement of Changes in Equity for 3 months ended 31 March 2021

<i>(in thousands of Russian Roubles)</i>	Share capital	Share premium	Treasury shares	Revaluation reserve for property and equipment	Revaluation reserve for investment securities	Foreign currency translation reserve	Retained earnings	Total equity
Balance as at 1 January 2020	3 781 734	24 513 878	(1 301 987)	3 239 536	689 613	(8 989)	48 456 483	79 370 268
Other comprehensive income (loss) recognised directly in equity (unaudited)	-	-	-	-	(28 221)	20 779	-	(7 442)
Profit for the period	-	-	-	-	-	-	1 581 163	1 581 163
Total comprehensive income for 3 months of 2020 (unaudited)	-	-	-	-	(28 221)	20 779	1 581 163	1 573 721
Dividends declared								
- ordinary shares	-	-	-	-	-	-	-	-
- preference shares	-	-	-	-	-	-	-	-
Balance as at 31 March 2020 (unaudited)	3 781 734	24 513 878	(1 301 987)	3 239 536	661 392	11 790	50 037 646	80 943 989

PJSC "Bank "Saint Petersburg" Group
Condensed Consolidated Interim Statement of Changes in Equity for 3 months ended 31 March 2021

<i>(in thousands of Russian Roubles)</i>	Share capital	Share premium	Treasury shares	Revaluation reserve for property and equipment	Revaluation reserve for investment securities	Foreign currency translation reserve	Retained earnings	Total equity
Balance as at 1 January 2021	3 695 154	23 850 975	(641 996)	3 259 421	722 010	22 508	57 784 916	88 692 988
Other comprehensive income recognised directly in equity (unaudited)	-	-	-	-	14 935	9 933	-	24 868
Profit for the period	-	-	-	-	-	-	2 393 418	2 393 418
Total comprehensive income for 3 months of 2021 (unaudited)	-	-	-	-	14 935	9 933	2 393 418	2 418 286
Dividends declared								
- ordinary shares	-	-	-	-	-	-	-	-
- preference shares	-	-	-	-	-	-	-	-
Balance as at 31 March 2021 (unaudited)	3 695 154	23 850 975	(641 996)	3 259 421	736 945	32 441	60 178 334	91 111 274

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PJSC "Bank "Saint Petersburg" Group
Condensed Consolidated Interim Statement of Cash Flow for 3 months ended 31 March 2021

	3 months ended 31 March 2021 (unaudited)	3 months ended 31 March 2020 (unaudited)
<i>(in thousands of Russian Roubles)</i>		
Cash flows from operating activities		
Interest received on loans and correspondent accounts	7 771 575	8 906 360
Interest received on securities	1 156 720	1 272 541
Interest received on reverse sale and repurchase agreements	314 326	856 541
Interest paid on due to banks	(861 042)	(1 237 690)
Interest paid on customer accounts	(2 463 935)	(3 342 673)
Contributions to the deposit insurance system	(337 980)	(452 435)
Interest paid on other debt securities issued	(36 950)	(17 267)
Net losses from securities trading	(127 539)	(95 141)
Net losses from trading in foreign currencies and from transactions with derivatives	(1 096 937)	(4 607 724)
Fees and commissions received	2 605 133	2 023 537
Fees and commissions paid	(492 674)	(449 190)
Other operating income	276 638	352 670
Expenses on loyalty programs	(197 134)	(156 315)
Staff costs	(2 501 815)	(2 369 040)
Property and equipment costs	(190 035)	(186 075)
Administrative and other operating expenses	(1 213 671)	(1 218 774)
Recovered (paid) income tax	1 093 254	(157 541)
Cash flows received from (used in) operating activities before changes in operating assets and liabilities	3 697 934	(878 216)
Changes in operating assets and liabilities		
Net decrease (increase) in mandatory reserve deposits with the Central Bank of the Russian Federation	55 763	(60 392)
Net (increase) decrease in trading securities, including securities pledged under sale and repurchase agreements	(1 823 415)	32 113 943
Net decrease under reverse sale and repurchase agreements	10 104 992	40 099 419
Net decrease in due from banks	2 551 604	3 314 873
Net increase in loans and advances to customers	(23 385 050)	(17 502 916)
Net decrease in other assets	3 799 647	1 401 081
Net decrease in due to banks	(6 193 767)	(42 711 609)
Net increase (decrease) in customer accounts	5 712 056	(4 526 256)
Net (decrease) increase in financial liabilities at fair value	(1 501 828)	344 178
Net (decrease) increase in other debt securities issued	(543 514)	656 240
Net increase in other liabilities	1 523 303	392 878
Net cash (used in) received from operating activities	(6 002 275)	12 643 223
Cash flows from investing activities		
Acquisition of property and equipment and intangible assets	(141 254)	(246 252)
Proceeds from disposal of property and equipment and intangible assets	2 529	-
Acquisition of investment securities, including pledged under repurchase agreements	(5 755 692)	(13 189 859)
Sale and repayment of investment securities, including pledged under repurchase agreements	5 704 062	828 659
Proceeds from sale of investment securities	9 966	17 050
Proceeds from sale of a subsidiary	-	977 240
Proceeds from sale of long-term assets held-for-sale	473 640	265 657
Dividends received	172	1 185
Net cash from (used in) investing activities	293 423	(11 346 320)

PJSC "Bank "Saint Petersburg" Group
Condensed Consolidated Interim Statement of Cash Flow for 3 months ended 31 March 2021

	3 months ended 31 March 2021 (unaudited)	3 months ended 31 March 2020 (unaudited)
<i>(in thousands of Russian Roubles)</i>		
Cash flows from financing activities		
Purchase and redemption of bonds issued	(432 670)	(527 537)
Interest paid on bonds issued	(59 923)	(108 526)
Payment of lease commitments	(130 790)	(106 197)
Dividends paid	(2 840)	-
Net cash used in financing activities	(626 223)	(742 260)
Effect of exchange rate changes on cash and cash equivalents	389 210	4 962 405
Net (decrease) increase in cash and cash equivalents	(5 945 865)	5 517 048
Cash and cash equivalents at the beginning of the period	60 270 968	42 556 257
Cash and cash equivalents at the end of the period	54 325 103	48 073 305

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1 Trading Securities including those Pledged under Repurchase Agreements

<i>(in thousands of Russian Roubles)</i>	31 March 2021 (unaudited)	31 December 2020
Debt trading securities		
Corporate bonds	5 151 160	600 486
Corporate Eurobonds	2 052 393	-
Federal loan bonds	165 935	1 311 563
Municipal bonds	57 733	95 522
Total debt securities	7 427 221	2 007 571
Equity securities	617 566	564 266
Total trading securities	8 044 787	2 571 837
Debt trading securities pledged under repurchase agreements		
Corporate bonds	510 844	4 404 833
Federal loan bonds	206 100	-
Total debt trading securities pledged under repurchase agreements	716 944	4 404 833
Total trading securities pledged under repurchase agreements	716 944	4 404 833
Total trading securities including those pledged under repurchase agreements	8 761 731	6 976 670

As at 31 March 2021 debt trading securities, including those pledged under repurchase agreements, are measured at fair value, which also reflects the credit risk associated with these securities (31 December 2020: at fair value).

The Group's debt securities are divided by the level of credit risk on the basis of averaging the values of credit ratings of issuers (in their absence - the credit ratings of debt securities issues), assigned by the international rating agencies Moody's, S&P and Fitch, in the absence of ratings from international rating agencies for Russian issuers ratings from ACRA are used:

Group A - securities of issuers with an average credit rating not lower than "BBB-".

Group B - securities of issuers with an average credit rating between "BB-" and "BB+".

Group C - securities of issuers with an average credit rating between "B-" and "B+".

Group D - non-default securities of issuers with an average credit rating lower than "B-" or not rated.

1 Trading Securities including those Pledged under Repurchase Agreements (continued)

The following table provides an analysis of debt trading securities and debt trading securities pledged under repurchase agreements by credit quality as at 31 March 2021 (unaudited):

<i>(in thousands of Russian Roubles)</i>	Corporate bonds	Corporate Eurobonds	Federal loan bonds	Municipal bonds	Total
Debt trading securities					
Neither overdue, nor impaired					
Group A	2 536 345	1 837 138	165 935	57 733	4 597 151
Group B	2 536 112	215 255	-	-	2 751 367
Group C	78 703	-	-	-	78 703
Total debt trading securities	5 151 160	2 052 393	165 935	57 733	7 427 221
Debt trading securities pledged under repurchase agreements					
Neither overdue, nor impaired					
Group A	106 478	-	206 100	-	312 578
Group B	404 366	-	-	-	404 366
Total debt trading securities pledged under repurchase agreements	510 844	-	206 100	-	716 944
Total debt trading securities, including those pledged under repurchase agreements	5 662 004	2 052 393	372 035	57 733	8 144 165

1 Trading Securities including those Pledged under Repurchase Agreements (continued)

The following table provides an analysis of debt trading securities and debt trading securities pledged under repurchase agreements by credit quality as at 31 December 2020:

<i>(in thousands of Russian Roubles)</i>	Corporate bonds	Federal loan bonds	Municipal bonds	Total
Debt trading securities				
Neither overdue, nor impaired				
Group A	216 182	1 311 563	95 522	1 623 267
Group B	184 510	-	-	184 510
Group C	199 794	-	-	199 794
Total debt trading securities	600 486	1 311 563	95 522	2 007 571
Debt trading securities pledged under repurchase agreements				
Neither overdue, nor impaired				
Group A	2 317 506	-	-	2 317 506
Group B	2 087 327	-	-	2 087 327
Total debt trading securities pledged under repurchase agreements	4 404 833	-	-	4 404 833
Total debt trading securities, including those pledged under repurchase agreements	5 005 319	1 311 563	95 522	6 412 404

The Bank is licensed by the Federal Financial Markets Service of the Russian Federation to carry out operations with securities.

Securities provided or sold under sale agreements with an obligation to repurchase are transferred to a third party as collateral for the funds raised. These financial assets may be re-pledged or sold by counterparties in the absence of a case of non-fulfillment by the Group of their obligations, but the counterparty undertakes to return the securities upon expiration of the contract. The Group determined that it retains virtually all the risks and rewards of ownership of these securities, and thus does not derecognise them.

These transactions are conducted under conditions that are common and customary for standard lending, borrowing and lending of securities, as well as in accordance with the requirements set by the exchanges, where the Group acts as an intermediary.

Analysis of trading securities, including those pledged under repurchase agreements, by currency structure and maturity is presented in Note 9 and Note 10.

2 Due from banks

<i>(in thousands of Russian Roubles)</i>	31 March 2021 (unaudited)	31 December 2020
Term placements with banks	20 312 293	22 475 385
Allowance for expected credit losses	(17 607)	(15 742)
Total due from banks	20 294 686	22 459 643

As at 31 March 2021 the Group had 1 counterparty with aggregated loan balances exceeding 10% of equity of the Group (31 December 2020: 1 counterparty). As at 31 March 2021 the aggregate amount of loans issued to this counterparty was RUB 11 485 156 thousand (31 December 2020: RUB 11 101 481 thousand).

During 3 months ended 31 March 2021 and during 3 months ended 31 March 2020 there were no transfers between the stages of impairment of due from banks.

Below is the analysis of changes in allowance for expected credit losses during 3 months ended 31 March 2021 (unaudited):

<i>(in thousands of Russian Roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
Allowance for expected credit losses as at 1 January	15 742	-	-	-	15 742
New assets received or acquired	2 862	-	-	-	2 862
Disposal of the allowance due to the repayment of loans	(997)	-	-	-	(997)
Total allowance for expected credit losses as at 31 March	17 607	-	-	-	17 607

Below is the analysis of changes in allowance for expected credit losses during 3 months ended 31 March 2020 (unaudited):

<i>(in thousands of Russian Roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
Allowance for expected credit losses as at 1 January	3 256	-	-	-	3 256
New assets received or acquired	975	-	-	-	975
Disposal of the allowance due to the repayment of loans	(3 256)	-	-	-	(3 256)
Total allowance for expected credit losses as at 31 March	975	-	-	-	975

2 Due from Banks (continued)

As at 31 March 2021 and 31 December 2020 term deposits are divided by credit quality depending on the credit rating of the credit institution assigned by Moody's, S&P and Fitch rating agencies (in their absence for Russian credit institutions the ratings from ACRA are used):

Group A - credit institutions with an average credit rating not lower than "BBB-".

Group B - credit institutions with an average credit rating between "BB-" and "BB+.

Group C - credit institutions with an average credit rating between "B-" and "B+".

Group D - non-default credit institutions with an average rating lower than "B-" or without ratings.

The table below contains the analysis by credit quality of amounts due from banks measured at amortised cost and the related allowances for expected credit losses as at 31 March 2021 (unaudited):

<i>(in thousands of Russian Roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
Group A	17 500 564	-	-	-	17 500 564
Group B	2 811 729	-	-	-	2 811 729
Total gross carrying value of due from banks	20 312 293	-	-	-	20 312 293
Expected credit losses allowance	(17 607)	-	-	-	(17 607)
Total due from banks	20 294 686	-	-	-	20 294 686

The table below presents an analysis of due from banks, measured at amortised cost, by credit quality and by corresponding allowance for expected credit losses as of 31 December 2020 (unaudited):

<i>(in thousands of Russian Roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
Group A	15 868 026	-	-	-	15 868 026
Group B	6 607 359	-	-	-	6 607 359
Total gross carrying value of due from banks	22 475 385	-	-	-	22 475 385
Expected credit losses allowance	(15 742)	-	-	-	(15 742)
Total due from banks	22 459 643	-	-	-	22 459 643

Due from banks are not secured. Due from banks are not past due or impaired.

Analysis of due from banks by currency structure and maturity is presented in Note 9 and Note 10.

3 Loans and advances to customers

<i>(in thousands of Russian Roubles)</i>	31 March 2021 (unaudited)	31 December 2020
Loans measured at amortised cost		
Loans to legal entities		
- loans to finance working capital	242 563 546	216 093 638
- investment loans	92 107 292	98 246 854
- loans to entities financed by the government	24 517 539	24 519 610
Loans to individuals		
- mortgage loans	80 929 662	78 280 320
- car loans	5 368 063	5 416 060
- consumer loans to VIP clients	3 709 596	4 362 328
- other consumer loans	28 949 786	27 224 785
Allowance for expected credit losses	(42 244 771)	(39 807 650)
Loans measured at fair value		
Loans to legal entities	4 548 165	5 128 986
Total loans and advances to customers	440 448 878	419 464 931

Below is the analysis of changes in allowance for expected credit losses during 3 months ended 31 March 2021 (unaudited):

<i>(in thousands of Russian Roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
Allowance for expected credit losses as at 1 January	6 340 751	3 135 293	29 006 980	1 324 626	39 807 650
Transfer to 12-month expected credit losses	77 919	(74 219)	(3 700)	-	-
Transfer to lifetime expected credit losses - non-impaired assets	(82 229)	200 353	(118 124)	-	-
Transfer to lifetime expected credit losses - impaired assets	(26 713)	(488 125)	514 838	-	-
New assets received or acquired	1 009 774	-	-	-	1 009 774
Net charge for creation (recovery) of allowance for expected credit losses	(1 823 600)	74 098	3 515 912	-	1 766 410
Recovery of the allowance due to the repayment of loans	(469 254)	(27 543)	(163 288)	-	(660 085)
Unwinding of discount in respect of ECL present value	-	-	389 974	-	389 974
Amounts written off as non-recoverable during the period	-	-	(122 040)	-	(122 040)
Loans and advances to customers sold during the period as non-recoverable	-	-	(110 174)	-	(110 174)
Effect of foreign currency revaluation	(9 851)	(14 339)	187 452	-	163 262
Total allowance for expected credit losses as at 31 March	5 016 797	2 805 518	33 097 830	1 324 626	42 244 771

3 Loans and Advances to Customers (continued)

Below is the analysis of changes in allowance for expected credit losses during 3 months ended 31 March 2020 (unaudited):

<i>(in thousands of Russian Roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
Allowance for expected credit losses as at 1 January	3 362 342	4 995 479	23 579 778	1 438 986	33 376 585
Transfer to 12-month expected credit losses	97 829	(74 801)	(23 028)	-	-
Transfer to lifetime expected credit losses - non-impaired assets	(50 146)	112 006	(61 860)	-	-
Transfer to lifetime expected credit losses - impaired assets	(19 843)	(1 343 016)	1 362 859	-	-
New assets received or acquired	1 038 266	-	-	-	1 038 266
Net charge for creation/(recovery) of allowance for expected credit losses	244 882	764 452	1 210 014	(17 360)	2 201 988
Recovery of the allowance due to the repayment of loans	(270 601)	(261 256)	(117 238)	(11 590)	(660 685)
Unwinding of discount in respect of ECL present value	-	-	227 590	-	227 590
Amounts written off as non-recoverable during the period	-	-	(726 639)	-	(726 639)
Loans and advances to customers sold during the period as non-recoverable	-	-	(98 063)	-	(98 063)
Effect of foreign currency revaluation	183 050	354 161	1 847 301	-	2 384 512
Total allowance for expected credit losses as at 31 March	4 585 779	4 547 025	27 200 714	1 410 036	37 743 554

Economic sector risk concentrations within the customer loan portfolio are as follows:

<i>(in thousands of Russian Roubles)</i>	31 March 2021 (unaudited)		31 December 2020	
	Amount	%	Amount	%
Individuals	118 957 107	24.6	115 283 493	25.1
Trade	70 365 163	14.6	47 183 535	10.3
Leasing and financial services	56 066 545	11.6	55 359 281	12.1
Real estate	51 120 221	10.6	54 154 074	11.8
Heavy machinery and shipbuilding	36 153 120	7.5	26 174 323	5.7
Oil and gas extraction and transportation	30 156 844	6.2	43 623 674	9.5
Production and food industry	27 122 722	5.6	32 018 654	7.0
Construction	26 230 995	5.4	29 154 482	6.3
Entities financed by the government	24 517 539	5.1	24 519 610	5.3
Transport	20 174 568	4.2	12 062 008	2.6
Sports and health and entertainment organizations	7 060 195	1.5	7 084 117	1.5
Telecommunications	3 142 018	0.7	2 968 304	0.6
Chemical industry	2 430 423	0.5	1 501 799	0.3
Energy	1 981 759	0.4	569 170	0.1
Other	7 214 430	1.5	7 616 057	1.8
Gross carrying amount of loans and advances to customers	482 693 649	100.0	459 272 581	100.0

3 Loans and Advances to Customers (continued)

As at 31 March 2021, the 20 largest groups of the Group's borrowers had aggregated loan amount of RUB 163 831 051 thousand (unaudited) (31 December 2020: RUB 178 047 513 thousand), which is 33.9 % (31 December 2020: 38.8%) of the loan portfolio before expected credit losses allowance.

As at 31 March 2021, in a case of changing the amount of expected credit losses allowance by 1% the effect on the profit before taxes would be RUB 422 448 thousand (31 December 2020: RUB 398 076 thousand).

The table below presents an analysis of loans and advances to customers, measured at amortised cost, by credit quality and by corresponding allowance for expected credit losses as of 31 March 2021 (unaudited):

<i>(in thousands of Russian Roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
Loans and advances to corporate customers:					
Minimal credit risk	156 752 199	979 099	-	-	157 731 298
Low credit risk	104 562 197	6 590 223	-	-	111 152 420
Medium credit risk	23 899 976	14 706 131	-	-	38 606 107
High credit risk	-	5 942 971	-	-	5 942 971
Default loans	-	-	43 661 637	2 093 944	45 755 581
Total gross carrying amount of loans and advances to legal entities	285 214 372	28 218 424	43 661 637	2 093 944	359 188 377
Allowance for expected credit losses	(3 326 598)	(2 070 205)	(29 894 245)	(1 324 626)	(36 615 674)
Total loans and advances to legal entities	281 887 774	26 148 219	13 767 392	769 318	322 572 703
Loans and advances to individual customers:					
Not past due	108 526 908	2 231 491	356 432	-	111 114 831
Overdue:					
- less than 30 days	1 438 223	570 080	36 698	-	2 045 001
- from 31 to 90 days	-	913 436	36 598	-	950 034
- more than 90 days	-	-	4 847 241	-	4 847 241
Total gross carrying amount of loans and advances to individuals	109 965 131	3 715 007	5 276 969	-	118 957 107
Allowance for expected credit losses	(1 690 199)	(735 313)	(3 203 585)	-	(5 629 097)
Total loans and advances to individual customers	108 274 932	2 979 694	2 073 384	-	113 328 010
Total loans and advances to customers at amortised cost	390 162 706	29 127 913	15 840 776	769 318	435 900 713

3 Loans and Advances to Customers (continued)

The table below presents an analysis of loans and advances to individual customers, measured at amortised cost, by credit quality and by corresponding allowance for expected credit losses as of 31 March 2021 (unaudited):

<i>(in thousands of Russian Roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
Mortgage loans and advances to customers					
Not past due	75 963 294	1 380 753	133 639	-	77 477 686
Overdue:					
- less than 30 days	803 758	378 980	26 484	-	1 209 222
- from 31 to 90 days	-	522 643	16 264	-	538 907
- more than 90 days	-	-	1 703 847	-	1 703 847
Total gross carrying value of mortgage loans and advances to customers	76 767 052	2 282 376	1 880 234	-	80 929 662
Allowance for expected credit losses	(456 799)	(224 470)	(626 161)	-	(1 307 430)
Total mortgage loans and advances to customers	76 310 253	2 057 906	1 254 073	-	79 622 232
Car loans and advances to customers					
Not past due	4 645 080	32 296	7 598	-	4 684 974
Overdue:					
- less than 30 days	106 609	31 299	699	-	138 607
- from 31 to 90 days	-	56 309	5 108	-	61 417
- more than 90 days	-	-	483 065	-	483 065
Total gross carrying value of car loans and advances to customers	4 751 689	119 904	496 470	-	5 368 063
Allowance for expected credit losses	(61 582)	(19 555)	(239 144)	-	(320 281)
Total car loans and advances to customers	4 690 107	100 349	257 326	-	5 047 782
Consumer loans and advances to VIP clients					
Not past due	2 468 123	468 708	184 518	-	3 121 349
Overdue:					
- less than 30 days	-	-	-	-	-
- from 31 to 90 days	-	-	-	-	-
- more than 90 days	-	-	588 247	-	588 247
Total gross carrying value of consumer loans and advances to VIP customers	2 468 123	468 708	772 765	-	3 709 596
Allowance for expected credit losses	(37 182)	(207 341)	(597 975)	-	(842 498)
Total consumer loans and advances to VIP clients	2 430 941	261 367	174 790	-	2 867 098
Consumer loans and advances to customers					
Not past due	25 450 411	349 734	30 677	-	25 830 822
Overdue:					
- from 1 to 30 days	527 856	159 801	9 515	-	697 172
- from 31 to 90 days	-	334 484	15 226	-	349 710
- more than 90 days	-	-	2 072 082	-	2 072 082
Total gross carrying value of consumer loans and advances to customers	25 978 267	844 019	2 127 500	-	28 949 786
Allowance for expected credit losses	(1 134 636)	(283 947)	(1 740 305)	-	(3 158 888)
Total consumer loans and advances to customers	24 843 631	560 072	387 195	-	25 790 898

3 Loans and Advances to Customers (continued)

The table below presents an analysis of loans and advances to customers, measured at amortised cost, by credit quality and by corresponding allowance for expected credit losses as of 31 December 2020:

<i>(in thousands of Russian Roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
Loans and advances to corporate customers:					
Minimal credit risk	150 081 933	988 684	-	-	151 070 617
Low credit risk	91 167 921	2 510 882	-	-	93 678 803
Medium credit risk	22 156 987	21 707 416	-	-	43 864 403
High credit risk	-	7 420 973	-	-	7 420 973
Default loans	-	-	40 696 482	2 128 824	42 825 306
Total gross carrying amount of loans and advances to legal entities	263 406 841	32 627 955	40 696 482	2 128 824	338 860 102
Allowance for expected credit losses	(4 703 221)	(2 305 191)	(26 008 982)	(1 324 626)	(34 342 020)
Total loans and advances to legal entities	258 703 620	30 322 764	14 687 500	804 198	304 518 082
Loans and advances to individual customers:					
Not past due	105 150 456	2 670 823	349 489	-	108 170 768
Overdue:					
- less than 30 days	1 014 691	494 269	25 960	-	1 534 920
- from 31 to 90 days	-	877 987	22 296	-	900 283
- more than 90 days	-	-	4 677 522	-	4 677 522
Total gross carrying amount of loans and advances to individuals	106 165 147	4 043 079	5 075 267	-	115 283 493
Allowance for expected credit losses	(1 637 530)	(830 102)	(2 997 998)	-	(5 465 630)
Total loans and advances to individual customers	104 527 617	3 212 977	2 077 269	-	109 817 863
Total loans and advances to customers at amortised cost	363 231 237	33 535 741	16 764 769	804 198	414 335 945

3 Loans and Advances to Customers (continued)

The table below presents an analysis of loans and advances to individual customers, measured at amortised cost, by credit quality and by corresponding allowance for expected credit losses as at 31 December 2020:

<i>(in thousands of Russian Roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
Mortgage loans					
Not past due	73 280 387	1 692 892	121 444	-	75 094 723
Overdue:					
- less than 30 days	573 965	318 215	14 098	-	906 278
- from 31 to 90 days	-	482 743	6 992	-	489 735
- more than 90 days	-	-	1 789 585	-	1 789 585
Total gross carrying value of mortgage loans to customers	73 854 352	2 493 850	1 932 119	-	78 280 321
Allowance for expected credit losses	(449 686)	(230 741)	(625 959)	-	(1 306 386)
Total mortgage loans to customers	73 404 666	2 263 109	1 306 160	-	76 973 935
Car loans					
Not past due	4 738 207	55 550	4 752	-	4 798 509
Overdue:					
- less than 30 days	80 085	26 010	5 187	-	111 282
- from 31 to 90 days	-	70 482	3 932	-	74 414
- more than 90 days	-	-	431 855	-	431 855
Total gross carrying value of car loans to customers	4 818 292	152 042	445 726	-	5 416 060
Allowance for expected credit losses	(63 567)	(22 244)	(210 909)	-	(296 720)
Total car loans and advances to customers	4 754 725	129 798	234 817	-	5 119 340
Consumer loans to VIP clients					
Not past due	3 112 463	486 462	184 518	-	3 783 443
Overdue:					
- less than 30 days	-	-	-	-	-
- from 31 to 90 days	-	-	-	-	-
- more than 90 days	-	-	578 885	-	578 885
Total gross carrying value of consumer loans to VIP customers	3 112 463	486 462	763 403	-	4 362 328
Allowance for expected credit losses	(52 766)	(279 112)	(592 684)	-	(924 562)
Total consumer loans and advances to VIP clients	3 059 697	207 350	170 719	-	3 437 766
Consumer loans					
Not past due	24 019 399	435 919	38 776	-	24 494 094
Overdue:					
- less than 30 days	360 641	150 044	6 675	-	517 360
- from 31 to 90 days	-	324 762	11 372	-	336 134
- more than 90 days	-	-	1 877 197	-	1 877 197
Total gross carrying value of consumer loans to customers	24 380 040	910 725	1 934 020	-	27 224 785
Allowance for expected credit losses	(1 071 511)	(298 005)	(1 568 446)	-	(2 937 962)
Total consumer loans to customers	23 308 529	612 720	365 574	-	24 286 823

3 Loans and Advances to Customers (continued)

As at 31 March 2021 and 31 December 2020, loans and advances to customers are divided by credit quality into five categories of credit risk:

- Minimal credit risk - the probability of timely repayment of debt is high, a slight probability of a default.
- Low credit risk - the probability of timely repayment of debt is high, the low probability of default.
- Medium credit risk - the probability of timely repayment of debt is high, but there is a vulnerability in the presence of adverse commercial, financial and economic conditions.
- High credit risk - the possibility of timely repayment of debt depends on favorable commercial, financial and economic conditions.
- Default loans - assets with signs of credit impairment.

As at 31 March 2021, the Group has mortgage loans in the amount of RUB 2 729 731 thousand (31 December 2020: RUB 3 071 600 thousand) and the additional loan support in the amount of RUB 772 021 thousand (31 December 2020: RUB 1 027 065 thousand), transferred to the mortgage agent “MA BSPB 2” LLC, a structured company founded for the financing purposes. As at 31 March 2021, these loans and the additional loan support are pledged as collateral for the mortgage secured bonds with the gross carrying amount of RUB 2 279 730 thousand issued by the mortgage agent (31 December 2020: RUB 2 712 400 thousand). Please, see Note 6.

As at 31 March 2021 and 31 December 2020 loans and advances to customers include loans at fair value held by the Group to maturity.

Analysis of loans and advances to customers by currency structure and maturity is presented in Note 9 and Note 10.

4 Due to banks

<i>(in thousands of Russian Roubles)</i>	31 March 2021 (unaudited)	31 December 2020
Securities sale and repurchase agreements	102 258 190	118 537 537
Term placements of banks	33 271 446	22 113 296
Correspondent accounts of banks	330 460	440 591
Total due to banks	135 860 096	141 091 424

As at 31 March 2021, the Group had active securities sale and repurchase agreements with an organization acting as a central counterparty in the financial market in the amount of RUB 96 980 954 thousand. (31 December 2020: RUB 114 469 830 thousand).

As at 31 March 2021 and 31 December 2020 the Group had no counterparties the total balances on deposits of which exceeded 10% of the Group's equity.

Analysis of banks' funds by currency structure and maturity is presented in Note 9 and Note 10.

5 Customer accounts

<i>(in thousands of Russian Roubles)</i>	31 March 2021 (unaudited)	31 December 2020
State and public organisations		
- Current/settlement accounts	15 547	854
Other corporate customers		
- Current/settlement accounts	127 261 041	97 030 951
- Term deposits	86 644 310	97 861 247
- Securities sale and repurchase agreements	201 153	-
Individuals		
- Current accounts/demand deposits	95 588 366	104 696 301
- Term deposits	167 958 701	171 332 398
Total customer accounts	477 669 118	470 921 751

As at 31 March 2021 the Group had 1 counterparty with aggregated accounts and deposits balances exceeding 10% of equity of the Group and amounted to RUB 10 604 066 thousand (31 December 2020: the Group had no such counterparties).

Analysis of customer accounts by currency structure and maturity is presented in Note 9 and Note 10.

6 Bonds issued

<i>(in thousands of Russian Roubles)</i>	31 March 2021 (unaudited)	31 December 2020
Mortgage secured bonds issued by the mortgage agent	2 279 730	2 712 400
Total bonds issued	2 279 730	2 712 400

The final maturity date of the mortgage secured bonds can differ from contractual in case of early repayment of mortgages pledged as security.

Currency and maturity analyses of bonds issued are disclosed in Note 9 and Note 10.

7 Interest income and expense

<i>(in thousands of Russian Roubles)</i>	3 months ended 31 March 2021 (unaudited)	3 months ended 31 March 2020 (unaudited)
Interest income calculated using the effective interest method		
Loans and advances to customers		
- loans and advances to legal entities	5 205 745	5 761 465
- loans and advances to individuals	2 853 282	3 072 181
Debt investment securities measured at amortised cost	853 197	726 566
Reverse sale and repurchase agreements	596 491	523 560
Due from banks	230 575	345 286
Debt investment securities measured through other comprehensive income	102 332	126 727
Other interest income		
Loans and advances to customers measured at fair value through profit or loss	126 737	175 716
Trading securities measured through profit or loss	112 065	534 393
Total interest income	10 080 424	11 265 894
Interest expense		
Term deposits of individuals	1 545 510	2 107 998
Due to banks	815 200	1 232 843
Term deposits of corporate customers	744 304	1 005 768
Current/settlement accounts	64 406	47 102
Bonds issued	59 923	108 526
Other debt securities issued	46 643	75 617
Total interest expense	3 275 986	4 577 854
Contributions to the deposit insurance system	337 980	452 435
Net interest income	6 466 458	6 235 605

8 Fee income and expense

<i>(in thousands of Russian Roubles)</i>	3 months ended 31 March 2021 (unaudited)	3 months ended 31 March 2020 (unaudited)
Fee and commission income		
Settlement transactions	979 922	844 877
Plastic cards settlements	909 972	864 452
Guarantees and letters of credit issued	397 452	312 662
Agency services for insurance contracts	153 927	107 950
Cash transactions	43 850	53 370
Cash collection	28 466	35 925
Trust management of property	26 565	14 304
Custody operations	14 388	14 512
Other	56 198	42 344
<i>including revenues under Agreements, which are within the scope of IFRS 15:</i>		
- recognised over time	592 332	435 124
- when the service is provided	1 962 229	1 798 650
<i>Total fee and commission income in accordance with IFRS 15:</i>	<i>2 554 561</i>	<i>2 233 774</i>
Total fee and commission income	2 610 740	2 290 396
Fee and commission expense		
Plastic cards settlements	353 148	310 594
Loyalty programs	213 792	144 733
Securities	50 708	42 243
Settlement transactions	36 309	35 922
Foreign exchange transactions	29 545	40 739
Guarantees and letters of credit	11 170	7 151
Banknote transactions	7 607	7 953
Other	4 187	4 588
Total fee and commission expense	706 466	593 923
Net fee and commission income	1 904 274	1 696 473

9 Condensed Consolidated Interim Statement of Financial Position by Currencies as at 31 March 2021

<i>(in thousands of Russian Roubles)</i>	RUB	USD	EUR	Other	Total
Assets					
Cash and cash equivalents	44 201 586	3 246 711	5 833 120	1 043 686	54 325 103
Mandatory reserve deposits with the Central Bank of the Russian Federation	4 532 626	-	-	-	4 532 626
Trading securities, including securities pledged under sale and repurchase agreements	6 291 340	1 644 682	794 356	31 353	8 761 731
Reverse sale and repurchase agreements	38 184 583	35 324 212	21 310 225	-	94 819 020
Derivative financial assets	6 347 259	-	-	-	6 347 259
Due from banks	8 824 828	11 469 858	-	-	20 294 686
Loans and advances to customers					
- loans and advances to legal entities	236 541 809	25 139 513	65 417 427	22 119	327 120 868
- loans and advances to individuals	111 751 630	899 223	677 157	-	113 328 010
Investment securities, including securities pledged under repurchase agreements	28 424 720	29 453 735	16 223 611	1 286 043	75 388 109
Investment property	4 492 611	-	-	-	4 492 611
Property and equipment, intangible assets and right-of-use assets	14 266 282	-	-	-	14 266 282
Other assets	6 063 895	369 149	416 021	856	6 849 921
Long-term assets held-for-sale	479 291	-	-	-	479 291
Total assets	510 402 460	107 547 083	110 671 917	2 384 057	731 005 517
Liabilities					
Due to banks	90 468 916	45 196 425	194 755	-	135 860 096
Customer accounts					
- customer accounts of legal entities	174 179 861	21 945 955	17 196 055	800 180	214 122 051
- customer accounts of individuals	194 262 873	52 550 272	16 213 596	520 326	263 547 067
Financial liabilities at fair value	206 100	-	-	-	206 100
Derivative financial liabilities	5 191 119	-	-	-	5 191 119
Bonds issued	2 279 730	-	-	-	2 279 730
Promissory notes and deposit certificates issued	2 608 528	5 107 384	23 998	-	7 739 910
Other liabilities	8 704 919	2 219 265	23 972	14	10 948 170
Total liabilities	477 902 046	127 019 301	33 652 376	1 320 520	639 894 243
Less fair value of currency derivatives	(1 055 473)	-	-	-	(1 055 473)
Net recognized position, excluding currency derivative financial instruments	31 444 941	(19 472 218)	77 019 541	1 063 537	90 055 801
Currency derivatives	68 193 889	12 156 468	(78 161 553)	(1 133 331)	1 055 473
Net recognized position, including currency derivative financial instruments	99 638 830	(7 315 750)	(1 142 012)	(69 794)	91 111 274

10 Condensed Consolidated Interim Statement of Financial Position by Maturity as at 31 March 2021

<i>(in thousands of Russian Roubles)</i>	Demand and less than 1 month	From 1 to 6 months	From 6 to 12 months	From 1 to 5 years	More than 5 years or no maturity	Total
Assets						
Cash and cash equivalents	54 279 788	45 315	-	-	-	54 325 103
Mandatory reserve deposits with the Central Bank of the Russian Federation	2 638 618	921 044	613 255	359 692	17	4 532 626
Trading securities, including securities pledged under sale and repurchase agreements	-	851 650	262 269	4 441 943	3 205 869	8 761 731
Reverse sale and repurchase agreements	44 955 021	29 851 122	20 012 877	-	-	94 819 020
Derivative financial assets	2 583 740	2 556 260	486 946	689 530	30 783	6 347 259
Due from banks	804 702	8 020 126	-	11 469 858	-	20 294 686
Loans and advances to customers						
- loans and advances to corporate customers	34 259 404	107 891 104	30 486 081	134 695 095	19 789 184	327 120 868
- loans and advances to individuals	44 624	1 113 970	1 470 946	25 785 937	84 912 533	113 328 010
Investment securities, including securities pledged under repurchase agreements	6 605 607	9 353 954	10 920 523	40 459 041	8 048 984	75 388 109
Investment property	-	-	-	-	4 492 611	4 492 611
Property and equipment, intangible assets and right-of-use assets	-	-	848	386 328	13 879 106	14 266 282
Other assets	3 121 573	173 578	1 926 675	1 175 768	452 327	6 849 921
Long-term assets held-for-sale	-	-	479 291	-	-	479 291
Total assets	149 293 077	160 778 123	66 659 711	219 463 192	134 811 414	731 005 517
Liabilities						
Due to banks	125 817 051	9 670 120	140 220	228 069	4 636	135 860 096
Customer accounts						
- customer accounts of legal entities	170 545 857	32 552 417	9 082 812	1 939 572	1 393	214 122 051
- customer accounts of individuals	107 523 950	64 511 450	55 544 866	35 966 415	386	263 547 067
Financial liabilities at fair value	206 100	-	-	-	-	206 100
Derivative financial liabilities	170 620	1 354 631	255 953	1 129 428	2 280 487	5 191 119
Bonds issued	-	-	-	-	2 279 730	2 279 730
Promissory notes and deposit certificates issued	1 039 798	1 808 672	2 937 626	1 241 985	711 829	7 739 910
Other liabilities	3 784 822	1 129 090	368 909	810 046	4 855 303	10 948 170
Total liabilities	409 088 198	111 026 380	68 330 386	41 315 515	10 133 764	639 894 243
Net liquidity gap	(259 795 121)	49 751 743	(1 670 675)	178 147 677	124 677 650	91 111 274
Cumulative liquidity gap as at 31 March 2021	(259 795 121)	(210 043 378)	(211 714 053)	(33 566 376)	91 111 274	-

10 Condensed Consolidated Interim Statement of Financial Position by Maturity as at 31 March 2021 (continued)

Group's management believes that available undrawn credit lines of RUB 116 715 000 thousand (31 December 2020: RUB 124 157 000 thousand) in total and assessment of stability of customer accounts in unstable environment will fully cover the Group's liquidity gap in the tables above.

11 Subsequent events

On 8 April 2021 the Supervisory Board of the Bank decided to recommend to the general shareholders' meeting to pay dividends for 2020 in the amount of RUB 2 172 949 thousand: RUB 4.56 per one ordinary share and RUB 0.22 per one preference share. The General Shareholders' Meeting will be held on 27 May 2021.

In accordance with paragraph 2 of Article 72 of the Federal Law "On Joint Stock Companies" on 8 April 2021 the Supervisory Board made a resolution on acquisition by the Bank of 26 000 thousand own ordinary shares at a price of RUB 58.00 per share. The shareholders' offers for sale of their shares are to be submitted from 17 May 2021 till 21 June 2021. The Bank shall make a cash payment for the shares acquired after approval by the Bank's Supervisory Board of the report on the results of acceptance from the shareholders of their offers no later than 6 July 2021.