

**Extracts**  
**from the IFRS Condensed Consolidated**  
**Interim Financial Information**  
**of PJSC “Bank “Saint Petersburg” Group**  
**for 3 months ended**  
**31 March 2020**

## CONTENTS

Condensed Consolidated Interim Statement of Financial Position .....	1
Condensed Consolidated Interim Statement of Comprehensive Income .....	2
Condensed Consolidated Interim Statement of Changes in Equity .....	4
Condensed Consolidated Interim Statement of Cash Flow .....	6
1     Trading Securities, including those Pledged under Repurchase agreements .....	8
2     Due from Banks .....	11
3     Loans and advances to customers .....	14
4     Due to banks .....	21
5     Customer accounts .....	22
6     Bonds issued .....	22
7     Interest income and expense .....	23
8     Condensed Consolidated Interim Statement of Financial Position by Currencies as at 31 March 2020 .....	24
9     Condensed Consolidated Interim Statement of Financial Position by Maturity as at 31 March 2020 .....	25

## PJSC "Bank "Saint Petersburg" Group

## Condensed Consolidated Interim Statement of Financial Position as at 31 March 2020

<i>(in thousands of Russian Roubles)</i>	Note	31 March 2020 (unaudited)	31 December 2019
<b>ASSETS</b>			
Cash and cash equivalents		48 073 305	42 556 257
Mandatory reserve deposits with the Central Bank of the Russian Federation		3 946 356	3 885 964
Trading securities, including securities pledged under sale and repurchase agreements	1	12 589 544	44 211 961
Reverse sale and repurchase agreements		69 086 041	95 407 102
Derivative financial assets		10 463 207	5 350 855
Due from Banks	2	25 001 845	28 022 486
Loans and advances to customers	3		
- loans and advances to legal entities		295 972 536	269 108 456
- loans and advances to individuals		100 632 428	98 961 198
Investment securities, including securities pledged under sale and repurchase agreements		74 124 250	54 499 668
Investment property		7 016 458	7 028 502
Property and equipment, intangible assets and right-of-use assets		14 223 604	14 798 047
Other assets		5 653 393	7 675 954
Long-term assets held-for-sale		1 868 101	2 144 829
<b>TOTAL ASSETS</b>		<b>668 651 068</b>	<b>673 651 279</b>
<b>LIABILITIES</b>			
Due to banks	4	127 844 865	158 566 775
Customer accounts	5		
- customer accounts of legal entities		169 916 334	161 375 925
- customer accounts of individuals		255 968 137	248 967 423
Financial liabilities at fair value		656 007	311 829
Derivative financial liabilities		14 915 462	7 394 070
Bonds issued	6	4 275 238	4 802 775
Promissory notes and deposit certificates issued		8 812 346	7 231 233
Other liabilities		4 618 690	4 930 981
<b>TOTAL LIABILITIES</b>		<b>587 007 079</b>	<b>593 581 011</b>
<b>EQUITY</b>			
Share capital		3 781 734	3 781 734
Share premium		24 513 878	24 513 878
Treasury stock		(1 301 987)	(1 301 987)
Revaluation reserve for property and equipment		3 239 536	3 239 536
Revaluation reserve for investment securities		661 392	689 613
Foreign currency translation reserve		11 790	(8 989)
Retained earnings		50 737 646	49 156 483
<b>TOTAL EQUITY</b>		<b>81 643 989</b>	<b>80 070 268</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>668 651 068</b>	<b>673 651 279</b>

Approved for issue and signed on behalf of the Management Board on 25 May 2020.

A.V. Savelyev  
Chairman of the Management Board



N.G. Tomilina  
Chief Accountant

**PJSC “Bank “Saint Petersburg” Group**  
**Condensed Consolidated Interim Statement of Comprehensive Income**  
**for 3 months ended 31 March 2020**

<i>(in thousands of Russian Roubles)</i>	<b>Note</b>	<b>3 months ended 31 March 2020 (unaudited)</b>	<b>3 months ended 31 March 2019 (unaudited)</b>
Interest income calculated using the effective interest rate	7	10 555 785	11 338 253
Other interest income	7	710 109	1 508 457
Interest expense	7	(4 577 854)	(6 668 519)
Contributions to the deposit insurance system	7	(452 435)	(441 800)
<b>Net interest income</b>		<b>6 235 605</b>	<b>5 736 391</b>
Allowance for expected credit losses on debt financial assets		(2 599 755)	(2 219 329)
<b>Net interest income after allowance for expected credit losses on debt financial instruments</b>		<b>3 635 850</b>	<b>3 517 062</b>
Net losses from trading securities		(83 619)	(260 423)
Net gains from investment securities		17 050	68 898
Net gains from trading in foreign currencies, foreign exchange revaluation and from transactions with derivatives		41 334	98 580
Fee and commission income		2 276 092	1 802 101
Fee and commission expense		(593 923)	(532 084)
Allowance for credit related commitments and non-financial liabilities		202 697	(89 368)
Gain from disposal of subsidiary		350 957	-
Net losses on revaluation of loans at fair value through profit or loss		(37 849)	-
Other net operating income		416 127	489 316.
Administrative and other operating expenses:			
- staff costs		(2 295 975)	(1 767 370)
- costs related to premises and equipment		(539 839)	(543 006)
- other administrative and operating expenses		(1 297 607)	(1 241 123)
<b>Profit before tax</b>		<b>2 091 295</b>	<b>1 542 583</b>
Income tax expense		(510 132)	(260 929)
<b>Profit for the period attributable to:</b>			
Shareholders of the Bank		1 581 163	1 281 037
Non-controlling interest		-	617
<b>Profit for the period</b>		<b>1 581 163</b>	<b>1 281 654</b>

**PJSC "Bank "Saint Petersburg" Group**  
**Condensed Consolidated Interim Statement of Comprehensive Income**  
**for 3 months ended 31 March 2020**

(in thousands of Russian Roubles)	Note	3 months ended 31 March 2020 (unaudited)	3 months ended 31 March 2019 (unaudited)
<b>Other comprehensive loss</b>			
<i>Items of comprehensive income (loss) that are or will be reclassified subsequently to profit or loss</i>			
Revaluation result and allowance for expected credit losses from investment securities measured at fair value through other comprehensive income transferred to profit or loss upon disposal		(9 842)	(29 421)
Net result from revaluation of investment securities measured at fair value through other comprehensive income		(25 337)	9 520
Deferred income tax recognised in equity related to components of other comprehensive income		6 958	(3 620)
Exchange difference on translation		20 779	(21 003)
<i>Items of comprehensive income (loss) that are not or will not be reclassified to profit or loss</i>			
Result of disposal of equity securities measured through other comprehensive income		-	9 617
<b>Other comprehensive loss for the period after tax</b>		<b>(7 442)</b>	<b>(34 907)</b>
<b>Total comprehensive income for the period attributable to:</b>			
Shareholders of the Bank		1 573 721	1 246 130
Non-controlling interest		-	617
<b>Total comprehensive income for the period</b>		<b>1 573 721</b>	<b>1 246 747</b>

  
A.V. Savelyev  
Chairman of the Management Board



  
N.G. Tomilina  
Chief Accountant

**PJSC “Bank “Saint Petersburg” Group**

**Condensed Consolidated Interim Statement of Changes in Equity for 3 months ended 31 March 2020**

<i>(in thousands of Russian Roubles)</i>	Share capital	Share premium	Treasury shares	Revaluation reserve for property and equipment	Revaluation reserve for investment securities	Foreign currency translation reserve	Retained earnings	Total equity attributable to the shareholders of the Bank	Non- controlling interest	Total equity
<b>Balance as at 1 January 2019</b>	<b>3 781 734</b>	<b>24 513 878</b>	<b>(659 991)</b>	<b>3 651 455</b>	<b>374 497</b>	<b>2 047</b>	<b>42 903 490</b>	<b>74 567 110</b>	<b>1 086 545</b>	<b>75 653 655</b>
Other comprehensive income (loss) recognised directly in equity (unaudited)	-	-	-	(108 936)	(23 521)	(21 003)	118 553	(34 907)	-	(34 907)
Profit for the period	-	-	-	-	-	-	1 281 037	1 281 037	617	1 281 654
<b>Total comprehensive income for 3 months of 2019 (unaudited)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(108 936)</b>	<b>(23 521)</b>	<b>(21 003)</b>	<b>1 399 590</b>	<b>1 246 130</b>	<b>617</b>	<b>1 246 747</b>
Dividends declared	-	-	-	-	-	-	-	-	-	-
- ordinary shares	-	-	-	-	-	-	-	-	-	-
- preference shares	-	-	-	-	-	-	-	-	-	-
Redistribution of minority interest due to share repurchase	-	-	-	-	-	-	(227 686)	(227 686)	(652 581)	(880 267)
<b>Balance as at 31 March 2019 (unaudited)</b>	<b>3 781 734</b>	<b>24 513 878</b>	<b>(659 991)</b>	<b>3 542 519</b>	<b>350 976</b>	<b>(18 956)</b>	<b>44 075 394</b>	<b>75 585 554</b>	<b>434 581</b>	<b>76 020 135</b>

## PJSC "Bank "Saint Petersburg" Group

## Condensed Consolidated Interim Statement of Changes in Equity for 3 months ended 31 March 2020

<i>(in thousands of Russian Roubles)</i>	Share capital	Share premium	Treasury shares	Revaluation reserve for property and equipment	Revaluation reserve for investment securities	Foreign currency translation reserve	Retained earnings	Total equity attributable to the shareholders of the Bank	Non- controlling interest	Total equity
<b>Balance as at 1 January 2020</b>	<b>3 781 734</b>	<b>24 513 878</b>	<b>(1 301 987)</b>	<b>3 239 536</b>	<b>689 613</b>	<b>(8 989)</b>	<b>49 156 483</b>	<b>80 070 268</b>	<b>-</b>	<b>80 070 268</b>
Other comprehensive income (loss) recognised directly in equity (unaudited)	-	-	-	-	(28 221)	20 779	-	(7 442)	-	(7 442)
Profit for the period	-	-	-	-	-	-	1 581 163	1 581 163	-	1 581 163
<b>Total comprehensive income for 3 months of 2020 (unaudited)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(28 221)</b>	<b>20 779</b>	<b>1 581 163</b>	<b>1 573 721</b>	<b>-</b>	<b>1 573 721</b>
Dividends declared										
- ordinary shares	-	-	-	-	-	-	-	-	-	-
- preference shares	-	-	-	-	-	-	-	-	-	-
<b>Balance as at 31 March 2020 (unaudited)</b>	<b>3 781 734</b>	<b>24 513 878</b>	<b>(1 301 987)</b>	<b>3 239 536</b>	<b>661 392</b>	<b>11 790</b>	<b>50 737 646</b>	<b>81 643 989</b>	<b>-</b>	<b>81 643 989</b>

  
A.V. Savelyev  
Chairman of the Management Board



  
N.G. Tomilina  
Chief Accountant

**PJSC “Bank “Saint Petersburg” Group**  
**Condensed Consolidated Interim Statement of Cash Flow for 3 months ended 31 March 2020**

	3 months ended 31 March 2020 (unaudited)	3 months ended 31 March 2019 (unaudited)
<i>(in thousands of Russian Roubles)</i>		
<b>Cash flows from operating activities</b>		
Interest received on loans and correspondent accounts	8 906 360	8 391 780
Interest received on securities	1 272 541	2 666 584
Interest received on reverse sale and repurchase agreements	856 541	1 535 233
Interest paid on due to banks	(1 237 690)	(2 455 078)
Interest paid on customer accounts	(3 342 673)	(3 549 434)
Contributions to the deposit insurance system	(452 435)	(441 800)
Interest paid on other debt securities issued	(17 267)	(159 872)
Net losses from trading securities	(95 141)	349 101
Net gains (losses) from trading in foreign currencies and from transactions with derivatives	(4 607 724)	5 560 221
Fees and commissions received	2 023 537	1 893 336
Fees and commissions paid	(449 190)	(375 753)
Other operating income	352 670	515 342
Expenses on loyalty programs	(156 315)	(105 497)
Staff costs	(2 369 040)	(1 764 980)
Property and equipment costs	(186 075)	(317 727)
Administrative and other operating expenses	(1 218 774)	(1 212 552)
Income tax paid	(157 541)	(188 643)
<b>Cash flows (used in) received from operating activities before changes in operating assets and liabilities</b>	<b>(878 216)</b>	<b>10 340 261</b>
<b>Changes in operating assets and liabilities</b>		
Net increase in mandatory reserve deposits with the Central Bank of the Russian Federation	(60 392)	(51 602)
Net decrease in trading securities, including securities pledged under sale and repurchase agreements	32 113 943	35 909 961
Net decrease (increase) under reverse sale and repurchase agreements	40 099 419	(6 190 515)
Net decrease (increase) in due from banks	3 314 873	(15 304 086)
Net increase in loans and advances to customers	(17 502 916)	(2 926 113)
Net decrease in other assets	1 401 081	594 937
Net decrease in due to banks	(42 711 609)	(8 855 926)
Net decrease in customer accounts	(4 526 256)	(2 825 800)
Net increase (decrease) in financial liabilities at fair value	344 178	(2 566 945)
Net increase in other debt securities issued	656 240	701 297
Net increase (decrease) in other liabilities	392 878	(235 117)
<b>Net cash from operating activities</b>	<b>12 643 223</b>	<b>8 590 352</b>
<b>Cash flows from investing activities</b>		
Acquisition of property and equipment and intangible assets	(246 252)	(99 188)
Proceeds from disposal of property and equipment and intangible assets	-	163 253
Acquisition of investment securities, including pledged under repurchase agreement	(13 189 859)	(6 417 406)
Sale of investment securities, including securities pledged under sale and repurchase agreements	828 659	7 295 836
Net proceeds from sale of investment securities	17 050	68 395
Acquisition of long-term assets held-for-sale	-	(668 701)
Proceeds from sale of a subsidiary	977 240	-
Proceeds from sale of long-term assets held-for-sale	265 657	-
Dividends received	1 185	1 010
<b>Net cash (used in) received from investment activities</b>	<b>(11 346 320)</b>	<b>343 199</b>

**PJSC "Bank "Saint Petersburg" Group**  
**Condensed Consolidated Interim Statement of Cash Flow for 3 months ended 31 March 2020**

	3 months ended 31 March 2020 (unaudited)	3 months ended 31 March 2019 (unaudited)
<i>(in thousands of Russian Roubles)</i>		
<b>Cash flows from financing activities</b>		
Purchase and redemption of bonds issued	(527 537)	(1 371 322)
Interest paid on bonds issued	(108 526)	(174 170)
Payment of lease commitments	(106 197)	(109 227)
Interest paid on other borrowed funds	-	(22 974)
<b>Net cash used in financing activities</b>	<b>(742 260)</b>	<b>(1 677 693)</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>4 962 405</b>	<b>(2 359 158)</b>
<b>Net increase in cash and cash equivalents</b>	<b>5 517 048</b>	<b>4 896 700</b>
Cash and cash equivalents at the beginning of the period	42 556 257	37 189 219
<b>Cash and cash equivalents at the end of the period</b>	<b>48 073 305</b>	<b>42 085 919</b>

  
A.V. Savelyev  
Chairman of the Management Board



  
N.G. Tomilina  
Chief Accountant

**1 Trading Securities, including those Pledged under Repurchase agreements**

<i>(in thousands of Russian Roubles)</i>	<b>31 March 2020 (unaudited)</b>	<b>31 December 2019</b>
<b>Debt trading securities</b>		
Corporate bonds	2 809 171	70 748
Corporate Eurobonds	711 030	322 914
Federal loan bonds	228	-
Coupon bonds of the Bank of Russia	-	32 271 940
<b>Total debt trading securities</b>	<b>3 520 429</b>	<b>32 665 602</b>
Equity securities	803 233	558 516
<b>Total trading securities</b>	<b>4 323 662</b>	<b>33 224 118</b>
<b>Debt trading securities pledged under sale and repurchase agreements</b>		
Corporate bonds	6 090 418	10 211 730
Corporate Eurobonds	1 455 144	415 672
Federal loan bonds	720 320	360 441
<b>Total debt trading securities pledged under repurchase agreements</b>	<b>8 265 882</b>	<b>10 987 843</b>
Equity securities	-	-
<b>Total trading securities pledged under repurchase agreements</b>	<b>8 265 882</b>	<b>10 987 843</b>
<b>Total trading securities pledged under repurchase agreements</b>	<b>12 589 544</b>	<b>44 211 961</b>

As at 31 March 2020 debt trading securities, including those pledged under repurchase agreements, are measured at fair value, which also reflects the credit risk associated with these securities (31 December 2019: at fair value).

The Group's debt securities are divided by the level of credit risk on the basis of averaging the values of credit ratings of issuers (in their absence - the credit ratings of debt securities issues), assigned by the international rating agencies Moody's, S&P and Fitch, in the absence of ratings from international rating agencies for Russian issuers ratings from ACRA are used:

Group A - securities of issuers with an average credit rating not lower than "BBB-".

Group B - securities of issuers with an average credit rating between "BB-" and "BB+".

Group C - securities of issuers with an average credit rating between "B-" and "B+".

Group D - non-default securities of issuers with an average credit rating lower than "B-" or not rated.

**1 Trading Securities, including Securities Pledged Under Sale and Repurchase Agreements (continued)**

The following table provides an analysis of debt trading securities and debt trading securities pledged under repurchase agreements by credit quality as at 31 March 2020 (unaudited):

<i>(in thousands of Russian Roubles)</i>	<b>Corporate bonds</b>	<b>Corporate Eurobonds</b>	<b>Federal loan bonds</b>	<b>Total</b>
<b>Debt trading securities</b>				
Neither overdue, nor impaired				
Group A	1 921 933	30 374	228	1 952 535
Group B	845 146	680 656	-	1 525 802
Group D	42 092	-	-	42 092
<b>Total debt trading securities</b>	<b>2 809 171</b>	<b>711 030</b>	<b>228</b>	<b>3 520 429</b>
<b>Debt trading securities pledged under sale and repurchase agreements</b>				
Neither overdue, nor impaired				
Group A	4 000 772	1 057 337	720 320	5 778 429
Group B	2 089 646	397 807	-	2 487 453
<b>Total debt trading securities pledged under repurchase agreements</b>	<b>6 090 418</b>	<b>1 455 144</b>	<b>720 320</b>	<b>8 265 882</b>
<b>Total debt trading securities, including those pledged under repurchase agreements</b>	<b>8 899 589</b>	<b>2 166 174</b>	<b>720 548</b>	<b>11 786 311</b>

**1 Trading Securities including those Pledged under Repurchase Agreements (continued)**

The following table provides an analysis of debt trading securities and debt trading securities pledged under repurchase agreements by credit quality as at 31 December 2019:

<i>(in thousands of Russian Roubles)</i>	Coupon bonds of the Bank of Russia	Corporate bonds	Corporate Eurobonds	Federal loan bonds	Total
<b>Debt trading securities</b>					
Neither overdue, nor impaired					
Group A	32 271 940	5	-	-	32 271 945
Group B	-	61	322 914	-	322 975
Group D	-	70 682	-	-	70 682
<b>Total debt trading securities</b>	<b>32 271 940</b>	<b>70 748</b>	<b>322 914</b>	<b>-</b>	<b>32 665 602</b>
<b>Debt trading securities pledged under repurchase agreements</b>					
Neither overdue, nor impaired					
Group A	-	6 532 802	-	360 441	6 893 243
Group B	-	3 678 928	415 672	-	4 094 600
<b>Total debt trading securities pledged under repurchase agreements</b>	<b>-</b>	<b>10 211 730</b>	<b>415 672</b>	<b>360 441</b>	<b>10 987 843</b>
<b>Total debt trading securities, including those pledged under repurchase agreements</b>	<b>32 271 940</b>	<b>10 282 478</b>	<b>738 586</b>	<b>360 441</b>	<b>43 653 445</b>

The Bank is licensed by the Federal Financial Markets Service of the Russian Federation to carry out operations with securities.

Securities provided or sold under sale agreements with an obligation to repurchase are transferred to a third party as collateral for the funds raised. These financial assets may be re-pledged or sold by counterparties in the absence of a case of non-fulfillment by the Group of their obligations, but the counterparty undertakes to return the securities upon expiration of the contract. The Group determined that it retains virtually all the risks and rewards of ownership of these securities, and thus does not derecognise them.

These transactions are conducted under conditions that are common and customary for standard lending, borrowing and lending of securities, as well as in accordance with the requirements set by the exchanges, where the Group acts as an intermediary.

Analysis of trading securities, including securities pledged under repurchase agreements, by currency structure and maturity is presented in Note 8 and Note 9.

**2 Due from Banks**

<i>(in thousands of Russian Roubles)</i>	<b>31 March 2020 (unaudited)</b>	<b>31 December 2019</b>
Term placements with banks	25 002 820	28 025 742
Allowance for expected credit losses	(975)	(3 256)
<b>Total due from banks</b>	<b>25 001 845</b>	<b>28 022 486</b>

As at 31 March 2020 the Group had 1 counterparty with aggregated loan balances exceeding 10% of the Group's equity (31 December 2019: 1 counterparty). As at 31 March 2020 the aggregate amount of loans issued to this counterparty was RUB 17 016 443 thousand (31 December 2019: RUB 15 291 630 thousand).

During 3 months ended 31 March 2020 and during 3 months ended 31 March 2019 there were no transfers between the stages of impairment of due from banks.

Below is the analysis of changes in allowance for expected credit losses during 3 months ended 31 March 2020 (unaudited):

<i>(in thousands of Russian Roubles)</i>	<b>12-month ECLs</b>	<b>Lifetime expected credit losses - non- impaired assets</b>	<b>Lifetime expected credit losses - impaired assets</b>	<b>Purchased or originated credit impaired assets</b>	<b>Total</b>
<b>Allowance for expected credit losses as at 1 January</b>	<b>3 256</b>	-	-	-	<b>3 256</b>
New assets received or acquired	975	-	-	-	975
Disposal of the allowance due to the repayment of loans	(3 256)	-	-	-	(3 256)
<b>Total allowance for expected credit losses as at March 31</b>	<b>975</b>	-	-	-	<b>975</b>

**2 Due from Banks (continued)**

Below is the analysis of changes in allowance for expected credit losses during 3 months ended 31 March 2019 (unaudited):

<i>(in thousands of Russian Roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
<b>Allowance for expected credit losses as at 1 January</b>	<b>54 933</b>	-	-	-	<b>54 933</b>
New assets received or acquired	16 801	-	-	-	16 801
Disposal of the allowance due to the repayment of loans	(54 933)	-	-	-	(54 933)
<b>Total allowance for expected credit losses as at 31 March</b>	<b>16 801</b>	-	-	-	<b>16 801</b>

As at 31 March 2020 and 31 December 2019 term deposits are divided by credit quality depending on the credit rating of the credit institution assigned by Moody's, S&P and Fitch rating agencies (in their absence for Russian credit institutions the ratings from ACRA are used):

Group A - credit institutions with an average credit rating not lower than "BBB-".

Group B - credit institutions with an average credit rating between "BB-" and "BB+.

Group C - credit institutions with an average credit rating between "B-" and "B+."

Group D - non-default credit institutions with an average rating lower than "B-" or without ratings.

The table below contains the analysis by credit quality of amounts due from banks measured at amortised cost and the related allowances for expected credit losses as at 31 March 2020 (unaudited):

<i>(in thousands of Russian Roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
Group A	22 488 476	-	-	-	22 488 476
Group B	2 514 344	-	-	-	2 514 344
<b>Total gross carrying value of due from banks</b>	<b>25 002 820</b>	-	-	-	<b>25 002 820</b>
<b>Expected credit losses allowance</b>	<b>(975)</b>	-	-	-	<b>(975)</b>
<b>Total due from banks</b>	<b>25 001 845</b>	-	-	-	<b>25 001 845</b>

**2 Due from Banks (continued)**

The table below contains the analysis by credit quality of amounts due from banks measured at amortised cost and the related allowances for expected credit losses as at 31 December 2019 (unaudited):

<i>(in thousands of Russian Roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	<b>Total</b>
Group A	23 406 304	-	-	-	23 406 304
Group B	4 619 438	-	-	-	4 619 438
<b>Total gross carrying value of due from banks</b>	<b>28 025 742</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28 025 742</b>
<b>Expected credit losses allowance</b>	<b>(3 256)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3 256)</b>
<b>Total due from banks</b>	<b>28 022 486</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28 022 486</b>

Due from banks are not secured. Due from banks are not past due or impaired.

Analysis of due from banks by currency structure and maturity is presented in Note 8 and Note 9.

**3 Loans and advances to customers**

<i>(in thousands of Russian Roubles)</i>	<b>31 March 2020 (unaudited)</b>	<b>31 December 2019</b>
<b>Loans measured at amortised cost</b>		
<b>Loans to legal entities</b>		
- loans to finance working capital	201 472 292	182 215 956
- investment loans	91 504 431	79 935 005
- loans to entities financed by the government	30 435 033	29 408 637
<b>Loans to individuals</b>		
- mortgage loans	67 608 007	67 014 562
- car loans	5 447 268	5 310 244
- consumer loans to VIP clients	4 113 466	3 806 736
- other consumer loans	27 673 440	26 823 910
Allowance for expected credit losses	(37 743 554)	(33 376 585)
<b>Loans measured at fair value</b>		
Loans to legal entities	6 094 581	6 931 189
<b>Total loans and advances to customers</b>	<b>396 604 964</b>	<b>368 069 654</b>

**3 Loans and Advances to Customers (continued)**

Below is the analysis of changes in allowance for expected credit losses during 3 months ended 31 March 2020 (unaudited):

<i>(in thousands of Russian Roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
<b>Allowance for expected credit losses as at 1 January</b>	<b>3 362 342</b>	<b>4 995 479</b>	<b>23 579 778</b>	<b>1 438 986</b>	<b>33 376 585</b>
Transfer to 12-month expected credit losses	97 829	(74 801)	(23 028)	-	-
Transfer to lifetime expected credit losses - non- impaired assets	(50 146)	112 006	(61 860)	-	-
Transfer to lifetime expected credit losses - impaired assets	(19 843)	(1 343 016)	1 362 859	-	-
New assets received or acquired	1 038 266				<b>1 038 266</b>
Net charge for creation/(recovery) of allowance for expected credit losses	244 882	764 452	1 210 014	(17 360)	<b>2 201 988</b>
Disposal of the allowance due to the repayment of loans	(270 601)	(261 256)	(117 238)	(11 590)	<b>(660 685)</b>
Unwinding of discount in respect of ECL present value	-	-	227 590	-	<b>227 590</b>
Amounts written off as non-recoverable during the period	-	-	(726 639)	-	<b>(726 639)</b>
Loans and advances to customers sold during the period as non-recoverable	-	-	(98 063)	-	<b>(98 063)</b>
Movements of currency exchange rates	183 050	354 161	1 847 301	-	<b>2 384 512</b>
<b>Total allowance for expected credit losses as at 31 March</b>	<b>4 585 779</b>	<b>4 547 025</b>	<b>27 200 714</b>	<b>1 410 036</b>	<b>37 743 554</b>

Below is the analysis of changes in allowance for expected credit losses during 3 months ended 31 March 2019 (unaudited):

<i>(in thousands of Russian Roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
<b>Allowance for expected credit losses as at 1 January</b>	<b>4 733 948</b>	<b>3 711 739</b>	<b>27 459 601</b>	<b>594 992</b>	<b>36 500 280</b>
Transfer to 12-month expected credit losses	116 452	(29 373)	(87 079)	-	-
Transfer to lifetime expected credit losses - non-impaired assets	(578 769)	594 198	(15 429)	-	-
Transfer to lifetime expected credit losses - impaired assets	(3 683)	(86 679)	90 362	-	-
New assets received or acquired	370 460	-	-	-	<b>370 460</b>
Net charge for creation/(recovery) of allowance for expected credit losses	(450 221)	2 153 831	162 666	378 881	<b>2 245 157</b>
Disposal of the allowance due to the repayments of loans	(222 287)	(8 629)	(77 788)	-	<b>(308 704)</b>
Unwinding of discount in respect of ECL present value	-	-	120 862	5 839	<b>126 701</b>
Amounts written off as non-recoverable during the period	-	-	(1 583 175)	-	<b>(1 583 175)</b>
Loans and advances to customers sold during the period as non-recoverable	-	-	(49 833)	-	<b>(49 833)</b>
Movements of currency exchange rates	(93 077)	(237 276)	(147 841)	-	<b>(478 194)</b>
<b>Total allowance for expected credit losses as at 31 March</b>	<b>3 872 823</b>	<b>6 097 811</b>	<b>25 872 346</b>	<b>979 712</b>	<b>36 822 692</b>

**3 Loans and Advances to Customers (continued)**

Economic sector risk concentrations within the customer loan portfolio are as follows:

<i>(in thousands of Russian Roubles)</i>	<b>31 March 2020 (unaudited)</b>		<b>31 December 2019</b>	
	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
Individuals	104 842 181	24,1	102 955 452	25,6
Trade	61 788 896	14,2	53 852 537	13,4
Leasing and financial services	46 716 046	10,8	45 381 314	11,3
Real estate	46 702 525	10,8	36 863 609	9,2
Heavy machinery and shipbuilding	32 881 560	7,6	28 599 294	7,1
Budget-financed entities	30 435 033	7,0	29 408 637	7,3
Construction	29 493 247	6,8	29 029 365	7,2
Production and food industry	24 679 365	5,7	28 034 925	7,0
Oil and gas extraction and transportation	17 320 782	4,0	10 625 487	2,6
Transport	12 877 534	3,0	8 570 906	2,1
Sports and health and entertainment organisations	6 617 350	1,5	7 252 989	1,8
Energy	3 952 158	0,9	2 029 867	0,5
Telecommunications	2 103 529	0,5	5 030 982	1,3
Chemical industry	1 607 198	0,4	1 720 988	0,4
Other	12 331 114	2,7	12 089 887	3,2
<b>Gross carrying amount of loans and advances to customers</b>	<b>434 348 518</b>	<b>100,0</b>	<b>401 446 239</b>	<b>100,0</b>

As at 31 March 2020, the 20 largest groups of the Group's borrowers have aggregated loan amount of RUB 129 138 533 thousand (unaudited) (31 December 2019: RUB 121 198 658 thousand), which is 29,7% (31 December 2019: 30.2%) of the loan portfolio before expected credit losses allowance.

As at 31 March 2020, in a case of changing the amount of expected credit losses allowance by 1% the effect on the profit before taxes would be RUB 377 436 thousand (31 December 2019: RUB 333 766 thousand).

**3 Loans and Advances to Customers (continued)**

The table below presents an analysis of loans and advances to customers, measured at amortised cost, by credit quality and by corresponding allowance for expected credit losses as of 31 March 2020 (unaudited):

<i>(in thousands of Russian Roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
<b>Loans and advances to legal entities:</b>					
Minimal credit risk	105 053 665	79 741	-	-	105 133 406
Low credit risk	107 042 883	2 624 591	-	-	109 667 474
Medium credit risk	39 091 275	21 759 299	-	-	60 850 574
High credit risk	-	9 262 604	-	-	9 262 604
Defaulted loans	-	-	35 161 974	3 335 724	38 497 698
<b>Total gross carrying amount of loans and advances to legal entities</b>	<b>251 187 823</b>	<b>33 726 235</b>	<b>35 161 974</b>	<b>3 335 724</b>	<b>323 411 756</b>
<b>Allowance for expected credit losses</b>	<b>(3 583 909)</b>	<b>(4 008 501)</b>	<b>(24 531 355)</b>	<b>(1 410 036)</b>	<b>(33 533 801)</b>
<b>Total loans and advances to legal entities</b>	<b>247 603 914</b>	<b>29 717 734</b>	<b>10 630 619</b>	<b>1 925 688</b>	<b>289 877 955</b>
<b>Loans and advances to individuals:</b>					
Not past due	97 548 211	851 887	358 221	-	98 758 319
Overdue:					
- less than 30 days	1 198 218	345 400	24 209	-	1 567 827
- from 31 to 90 days	-	809 900	344 829	-	1 154 729
- more than 90 days	-	-	3 361 306	-	3 361 306
<b>Total gross carrying value of loans and advances to individual customers</b>	<b>98 746 429</b>	<b>2 007 187</b>	<b>4 088 565</b>	<b>-</b>	<b>104 842 181</b>
<b>Allowance for expected credit losses</b>	<b>(1 001 870)</b>	<b>(538 524)</b>	<b>(2 669 359)</b>	<b>-</b>	<b>(4 209 753)</b>
<b>Total loans and advances to individual customers</b>	<b>97 744 559</b>	<b>1 468 663</b>	<b>1 419 206</b>	<b>-</b>	<b>100 632 428</b>
<b>Total loans and advances to customers at amortised cost</b>	<b>345 348 473</b>	<b>31 186 397</b>	<b>12 049 825</b>	<b>1 925 688</b>	<b>390 510 383</b>

### 3 Loans and Advances to Customers (continued)

The table below presents an analysis of loans and advances to individual customers, measured at amortised cost, by credit quality and by corresponding allowance for expected credit losses as of 31 March 2020 (unaudited):

<i>(in thousands of Russian Roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
<b>Mortgage loans</b>					
Not past due	64 213 338	646 662	137 120	-	64 997 120
Overdue:					
- less than 30 days	664 680	224 933	12 565	-	902 178
- from 31 to 90 days	-	436 147	10 538	-	446 685
- more than 90 days	-	-	1 262 024	-	1 262 024
<b>Total gross carrying value of mortgage loans to customers</b>	<b>64 878 018</b>	<b>1 307 742</b>	<b>1 422 247</b>	<b>-</b>	<b>67 608 007</b>
<b>Allowance for expected credit losses</b>	<b>(164 410)</b>	<b>(239 388)</b>	<b>(478 661)</b>	<b>-</b>	<b>(882 459)</b>
<b>Total mortgage loans to customers</b>	<b>64 713 608</b>	<b>1 068 354</b>	<b>943 586</b>	<b>-</b>	<b>66 725 548</b>
<b>Car loans</b>					
Not past due	5 023 962	14 773	3 760	-	5 042 495
Overdue:					
- less than 30 days	96 657	11 433	1 964	-	110 054
- from 31 to 90 days	-	59 901	2 001	-	61 902
- more than 90 days	-	-	232 817	-	232 817
<b>Total gross carrying value of car loans to customers</b>	<b>5 120 619</b>	<b>86 107</b>	<b>240 542</b>	<b>-</b>	<b>5 447 268</b>
<b>Allowance for expected credit losses</b>	<b>(38 833)</b>	<b>(16 642)</b>	<b>(121 642)</b>	<b>-</b>	<b>(177 117)</b>
<b>Total car loans to customers</b>	<b>5 081 786</b>	<b>69 465</b>	<b>118 900</b>	<b>-</b>	<b>5 270 151</b>
<b>Consumer loans to VIP clients</b>					
Not past due	3 146 106	44 715	184 517	-	3 375 338
Overdue:					
- less than 30 days	-	-	-	-	-
- from 31 to 90 days	-	-	321 067	-	321 067
- more than 90 days	-	-	417 061	-	417 061
<b>Total gross carrying value of consumer loans to VIP clients</b>	<b>3 146 106</b>	<b>44 715</b>	<b>922 645</b>	<b>-</b>	<b>4 113 466</b>
<b>Allowance for expected credit losses</b>	<b>(184 390)</b>	<b>(24 575)</b>	<b>(692 023)</b>	<b>-</b>	<b>(900 988)</b>
<b>Total consumer loans to VIP clients</b>	<b>2 961 716</b>	<b>20 140</b>	<b>230 622</b>	<b>-</b>	<b>3 212 478</b>
<b>Consumer loans to customers</b>					
Not past due	25 164 805	145 737	32 824	-	25 343 366
Overdue:					
- less than 30 days	436 881	109 034	9 680	-	555 595
- from 31 to 90 days	-	313 852	11 223	-	325 075
- more than 90 days	-	-	1 449 404	-	1 449 404
<b>Total gross carrying value of consumer loans to customers</b>	<b>25 601 686</b>	<b>568 623</b>	<b>1 503 131</b>	<b>-</b>	<b>27 673 440</b>
<b>Allowance for expected credit losses</b>	<b>(614 237)</b>	<b>(257 919)</b>	<b>(1 377 033)</b>	<b>-</b>	<b>(2 249 189)</b>
<b>Total consumer loans to customers</b>	<b>24 987 449</b>	<b>310 704</b>	<b>126 098</b>	<b>-</b>	<b>25 424 251</b>

**3 Loans and Advances to Customers (continued)**

The table below presents an analysis of loans and advances to customers, measured at amortised cost, by credit quality and by corresponding allowance for expected credit losses as of 31 December 2019:

<i>(in thousands of Russian Roubles)</i>	<b>12-month ECLs</b>	<b>Lifetime expected credit losses - non-impaired assets</b>	<b>Lifetime expected credit losses - impaired assets</b>	<b>Purchased or originated credit impaired assets</b>	<b>Total</b>
<b>Loans and advances to legal entities:</b>					
Minimal credit risk	94 343 376	71 898	-	-	94 415 274
Low credit risk	95 287 061	2 541 675	-	-	97 828 736
Medium credit risk	33 755 973	21 805 688	-	-	55 561 661
High credit risk	-	10 687 518	-	-	10 687 518
Default loans	-	-	29 569 389	3 497 020	33 066 409
<b>Total gross carrying amount of loans and advances to legal entities</b>	<b>223 386 410</b>	<b>35 106 779</b>	<b>29 569 389</b>	<b>3 497 020</b>	<b>291 559 598</b>
<b>Allowance for expected credit losses</b>	<b>(2 543 844)</b>	<b>(4 519 950)</b>	<b>(20 879 551)</b>	<b>(1 438 986)</b>	<b>(29 382 331)</b>
<b>Total loans and advances to legal entities</b>	<b>220 842 566</b>	<b>30 586 829</b>	<b>8 689 838</b>	<b>2 058 034</b>	<b>262 177 267</b>
<b>Loans and advances to individuals:</b>					
Not past due	95 618 320	796 325	660 309	-	97 074 954
Overdue:					
- less than 30 days	1 460 925	419 959	27 161	-	1 908 045
- from 31 to 90 days	-	680 068	25 013	-	705 081
- more than 90 days	-	-	3 267 372	-	3 267 372
<b>Total gross carrying amount of loans and advances to individuals</b>	<b>97 079 245</b>	<b>1 896 352</b>	<b>3 979 855</b>	<b>-</b>	<b>102 955 452</b>
<b>Allowance for expected credit losses</b>	<b>(818 498)</b>	<b>(475 529)</b>	<b>(2 700 227)</b>	<b>-</b>	<b>(3 994 254)</b>
<b>Total loans and advances to individuals</b>	<b>96 260 747</b>	<b>1 420 823</b>	<b>1 279 628</b>	<b>-</b>	<b>98 961 198</b>
<b>Total loans and advances to customers at amortised cost</b>	<b>317 103 313</b>	<b>32 007 652</b>	<b>9 969 466</b>	<b>2 058 034</b>	<b>361 138 465</b>

### 3 Loans and Advances to Customers (continued)

The table below presents an analysis of loans and advances to individual customers, measured at amortised cost, by credit quality and by corresponding allowance for expected credit losses as at 31 December 2019:

<i>(in thousands of Russian Roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
<b>Mortgage loans</b>					
Not past due	63 544 891	593 597	128 491	-	64 266 979
Overdue:					
- less than 30 days	839 372	296 322	20 003	-	1 155 697
- from 31 to 90 days	-	377 709	12 436	-	390 145
- more than 90 days	-	-	1 201 741	-	1 201 741
<b>Total gross carrying value of mortgage loans to customers</b>	<b>64 384 263</b>	<b>1 267 628</b>	<b>1 362 671</b>	<b>-</b>	<b>67 014 562</b>
<b>Allowance for expected credit losses</b>	<b>(136 529)</b>	<b>(219 467)</b>	<b>(508 689)</b>	<b>-</b>	<b>(864 685)</b>
<b>Total mortgage loans to customers</b>	<b>64 247 734</b>	<b>1 048 161</b>	<b>853 982</b>	<b>-</b>	<b>66 149 877</b>
<b>Car loans</b>					
Not past due	4 939 570	9 323	2 041	-	4 950 934
Overdue:					
- less than 30 days	101 644	21 953	1 419	-	125 016
- from 31 to 90 days	-	39 927	3 706	-	43 633
- more than 90 days	-	-	190 661	-	190 661
<b>Total gross carrying amount of car loans to customers</b>	<b>5 041 214</b>	<b>71 203</b>	<b>197 827</b>	<b>-</b>	<b>5 310 244</b>
<b>Allowance for expected credit losses</b>	<b>(32 313)</b>	<b>(12 693)</b>	<b>(103 232)</b>	<b>-</b>	<b>(148 238)</b>
<b>Total car loans and advances to customers</b>	<b>5 008 901</b>	<b>58 510</b>	<b>94 595</b>	<b>-</b>	<b>5 162 006</b>
<b>Consumer loans to VIP clients</b>					
Not past due	2 745 577	47 125	498 794	-	3 291 496
Overdue:					
- less than 30 days	-	-	-	-	-
- from 31 to 90 days	-	-	-	-	-
- more than 90 days	-	-	515 240	-	515 240
<b>Total gross carrying amount of consumer loans to VIP customers</b>	<b>2 745 577</b>	<b>47 125</b>	<b>1 014 034</b>	<b>-</b>	<b>3 806 736</b>
<b>Allowance for expected credit losses</b>	<b>(144 275)</b>	<b>(28 764)</b>	<b>(778 319)</b>	<b>-</b>	<b>(951 358)</b>
<b>Total consumer loans and advances to VIP clients</b>	<b>2 601 302</b>	<b>18 361</b>	<b>235 715</b>	<b>-</b>	<b>2 855 378</b>
<b>Consumer loans</b>					
Not past due	24 388 282	146 280	30 983	-	24 565 545
Overdue:					
- less than 30 days	519 909	101 684	5 739	-	627 332
- from 31 to 90 days	-	262 432	8 871	-	271 303
- more than 90 days	-	-	1 359 730	-	1 359 730
<b>Total gross carrying amount of consumer loans to customers</b>	<b>24 908 191</b>	<b>510 396</b>	<b>1 405 323</b>	<b>-</b>	<b>26 823 910</b>
<b>Allowance for expected credit losses</b>	<b>(505 381)</b>	<b>(214 605)</b>	<b>(1 309 987)</b>	<b>-</b>	<b>(2 029 973)</b>
<b>Total consumer loans to customers</b>	<b>24 402 810</b>	<b>295 791</b>	<b>95 336</b>	<b>-</b>	<b>24 793 937</b>

### 3 Loans and Advances to Customers (continued)

As at 31 March 2020 and 31 December 2019, loans and advances to customers are divided by credit quality into five categories of credit risk:

- Minimal credit risk - the probability of timely repayment of debt is high, a slight probability of a default.
- Low credit risk - the probability of timely repayment of debt is high, the low probability of default.
- Medium credit risk - the probability of timely repayment of debt is high, but there is a vulnerability in the presence of adverse commercial, financial and economic conditions.
- High credit risk - the possibility of timely repayment of debt depends on favorable commercial, financial and economic conditions.
- Default loans - assets with signs of credit impairment.

As at 31 March 2020 the Group has mortgage loans in the amount of RUB 4 561 599 thousand (31 December 2019: RUB 5 080 587 thousand) and the additional loan support in the amount of RUB 1 041 178 thousand (31 December 2019: RUB 1 061 299 thousand), transferred to the mortgage agent "MA BSPB 2" LLC, a structured company founded for the financing purposes. As at 31 March 2020 these mortgage loans and the additional loan support are pledged as collateral for the mortgage secured bonds with the gross carrying amount of RUB 4 275 238 thousand issued by the mortgage agent (31 December 2019: RUB 4 802 775 thousand). Please, see Note 6.

As at 31 March 2020 and 31 December 2019 loans and advances to customers include loans at fair value held by the Group to maturity.

Analysis of loans and advances to customers by currency structure and maturity is presented in Note 8 and Note 9.

### 4 Due to banks

<i>(in thousands of Russian Roubles)</i>	<b>31 March 2020 (unaudited)</b>	<b>31 December 2019</b>
Securities sale and repurchase agreements	99 914 204	133 696 477
Term placements of banks	27 621 268	24 384 542
Correspondent accounts of banks	309 393	485 756
<b>Total due to banks</b>	<b>127 844 865</b>	<b>158 566 775</b>

As at 31 March 2020 the Group had on-going sale and repurchase agreements with an organization acting as a central counterparty in the financial market in the amount of RUB 85 999 858 thousand (2019 RUB 129 340 672 thousand).

As at 31 March 2020 the Group had 1 counterparty, the aggregate balances on deposits of which exceeded 10% of the Group's equity in the aggregate amount of RUB 15 208 974. As at 31 December 2019 the Group did not have any counterparties, the aggregate balances on deposits of which exceeded 10% of the Group's equity.

Analysis of banks' funds by currency structure and maturity is presented in Note 8 and Note 9.

## 5 Customer accounts

<i>(in thousands of Russian Roubles)</i>	31 March 2020 (unaudited)	31 December 2019
<b>State and public organisations</b>		
- Current/settlement accounts	9 589	32 009
- Term deposits	7 773 590	-
<b>Other legal entities</b>		
- Current/settlement accounts	89 810 535	72 545 082
- Term deposits	72 322 620	88 798 834
<b>Individuals</b>	76 417 505	
- Current accounts/demand deposits	179 550 632	74 207 009
- Term deposits		174 760 414
<b>Total customer accounts</b>	<b>425 884 471</b>	<b>410 343 348</b>

As at 31 March 2020 and 31 December 2019 the Group had no counterparties (groups of clients), the total balances on accounts and deposits of which exceeded 10% of the Group's equity.

The analysis of customer accounts by currency structure and maturity is presented in Note 8 and Note 9.

## 6 Bonds issued

<i>(in thousands of Russian Roubles)</i>	31 March 2020 (unaudited)	31 December 2019
Mortgage secured bonds issued by mortgage agent	4 275 238	4 802 775
<b>Total bonds issued</b>	<b>4 275 238</b>	<b>4 802 775</b>

The final maturity date of the mortgage secured bonds can differ from contractual in case of early repayment of mortgages pledged as security.

Currency and maturity analyses of bonds issued are disclosed in Note 8 and Note 9.

**7 Interest income and expense**

<i>(in thousands of Russian Roubles)</i>	<b>3 months ended 31 March 2020 (unaudited)</b>	<b>3 months ended 31 March 2019 (unaudited)</b>
<b>Interest income calculated using the effective interest method</b>		
Loans and advances to customers		
- loans and advances to legal entities	5 761 465	5 620 599
- loans and advances to individuals	3 072 181	3 031 533
Debt investment securities measured at amortised cost	726 566	405 402
Reverse sale and repurchase agreements	523 560	1 128 507
Due from Banks	345 286	628 211
Debt investment securities measured through other comprehensive income	126 727	524 001
<b>Other interest income</b>		
Trading securities measured through profit or loss	534 393	1 504 986
Loans and advances to customers measured at fair value through profit or loss	175 716	3 471
<b>Total interest income</b>	<b>11 265 894</b>	<b>12 846 710</b>
<b>Interest expense</b>		
Term deposits of individuals	2 107 998	2 451 449
Due to banks	1 232 843	2 422 357
Term deposits of legal entities	1 005 768	1 321 285
Bonds issued	108 526	341 117
Other debt securities issued	75 617	74 117
Current/settlement accounts	47 102	34 600
Other borrowed funds	-	23 594
<b>Total interest expense</b>	<b>4 577 854</b>	<b>6 668 519</b>
<b>Contributions to the deposit insurance system</b>	<b>452 435</b>	<b>441 800</b>
<b>Net interest income</b>	<b>6 235 605</b>	<b>5 736 391</b>

**8 Condensed Consolidated Interim Statement of Financial Position by Currencies as at 31 March 2020**

<i>(in thousands of Russian Roubles)</i>	<b>RUB</b>	<b>USD</b>	<b>EUR</b>	<b>Other</b>	<b>Total</b>
<b>Assets</b>					
Cash and cash equivalents	17 222 205	5 499 925	24 354 181	996 994	48 073 305
Mandatory reserve deposits with the Central Bank of the Russian Federation	3 946 356	-	-	-	3 946 356
Trading securities, including securities pledged under sale and repurchase agreements	10 037 183	2 487 912	30 374	34 075	12 589 544
Reverse sale and repurchase agreements	13 424 034	53 864 279	1 797 728	-	69 086 041
Derivative financial assets	10 463 207	-	-	-	10 463 207
Due from Banks	21 139 431	3 579 925	282 489	-	25 001 845
Loans and advances to customers					
- loans and advances to legal entities	227 126 770	35 334 567	33 510 017	1 182	295 972 536
- loans and advances to individuals	98 776 534	178 350	1 677 544	-	100 632 428
Investment securities, including securities pledged under sale and repurchase agreements	32 269 205	26 687 980	14 467 296	699 769	74 124 250
Investment property	7 016 458	-	-	-	7 016 458
Property, equipment, intangible assets and right-of-use assets	14 223 604	-	-	-	14 223 604
Other assets	4 841 643	810 680	372	698	5 653 393
Long-term assets held for sale	1 868 101	-	-	-	1 868 101
<b>Total assets</b>	<b>462 354 731</b>	<b>128 443 618</b>	<b>76 120 001</b>	<b>1 732 718</b>	<b>668 651 068</b>
<b>Liabilities</b>					
Due to banks	106 874 012	19 600 704	1 370 149	-	127 844 865
Customer accounts					
- accounts of legal entities	134 714 285	25 018 579	9 756 135	427 335	169 916 334
- accounts of individuals	178 143 234	61 049 405	16 539 686	235 812	255 968 137
Financial liabilities at fair value	656 007	-	-	-	656 007
Derivative financial liabilities	14 915 462	-	-	-	14 915 462
Bonds issued	4 275 238	-	-	-	4 275 238
Promissory notes and deposit certificates issued	4 296 976	4 289 689	225 681	-	8 812 346
Other liabilities	4 119 029	12 792	486 836	33	4 618 690
<b>Total liabilities</b>	<b>447 994 243</b>	<b>109 971 169</b>	<b>28 378 487</b>	<b>663 180</b>	<b>587 007 079</b>
Less fair value of currency derivatives	4 505 142	-	-	-	4 505 142
<b>Net recognised position, excluding currency derivative financial instruments</b>	<b>18 865 630</b>	<b>18 472 449</b>	<b>47 741 514</b>	<b>1 069 538</b>	<b>86 149 131</b>
<b>Currency derivatives</b>	<b>65 545 104</b>	<b>(20 057 140)</b>	<b>(48 727 636)</b>	<b>(1 265 470)</b>	<b>(4 505 142)</b>
<b>Net recognised position, including currency derivative financial instruments</b>	<b>84 410 734</b>	<b>(1 584 691)</b>	<b>(986 122)</b>	<b>(195 932)</b>	<b>81 643 989</b>

**9 Condensed Consolidated Interim Statement of Financial Position by Maturity as at 31 March 2020**

	Demand and less than 1 month	From 1 to 6 months	From 6 to 12 months	From 1 to 5 years	More than 5 years or no maturity	Total
<i>(in thousands of Russian Roubles)</i>						
<b>Assets</b>						
Cash and cash equivalents	48 073 305	-	-	-	-	48 073 305
Mandatory reserve deposits with the Central Bank of the Russian Federation	2 165 934	815 002	584 024	381 384	12	3 946 356
Trading securities, including securities pledged under sale and repurchase agreements	12 589 544	-	-	-	-	12 589 544
Reverse sale and repurchase agreements	50 749 822	13 808 158	4 528 061	-	-	69 086 041
Derivative financial assets	3 341 497	3 291 244	1 517 206	2 082 899	230 361	10 463 207
Due from Banks	21 487 404	3 514 441	-	-	-	25 001 845
Loans and advances to customers						
- loans and advances to legal entities	20 009 124	106 122 281	41 551 637	105 207 900	23 081 594	295 972 536
- loans and advances to individuals	42 272	481 043	2 288 389	26 764 190	71 056 534	100 632 428
Investment securities, including securities pledged under sale and repurchase agreements	8 720 503	632 853	2 200 316	55 468 434	7 102 144	74 124 250
Investment property	-	-	-	-	7 016 458	7 016 458
Property and equipment, intangible assets and right-of-use assets	-	-	655	260 058	13 962 891	14 223 604
Other assets	2 114 575	941 411	907 281	1 296 569	393 557	5 653 393
Long-term assets held for sale	-	-	1 868 101	-	-	1 868 101
<b>Total assets</b>	<b>169 293 980</b>	<b>129 606 433</b>	<b>55 445 670</b>	<b>191 461 434</b>	<b>122 843 551</b>	<b>668 651 068</b>
<b>Liabilities</b>						
Due to banks	123 358 932	2 917 140	1 126 783	435 775	6 235	127 844 865
Customer accounts						
- accounts of legal entities	141 096 808	20 869 848	5 795 774	2 153 007	897	169 916 334
- accounts of individuals	92 647 366	67 083 829	57 231 213	39 005 374	355	255 968 137
Financial liabilities at fair value	656 007	-	-	-	-	656 007
Derivative financial liabilities	3 792 451	6 390 616	2 117 075	1 212 153	1 403 167	14 915 462
Bonds issued	-	-	-	-	4 275 238	4 275 238
Promissory notes and deposit certificates issued	1 474 500	3 917 621	1 282 571	1 463 770	673 884	8 812 346
Other liabilities	1 422 403	1 119 301	362 469	575 495	1 139 022	4 618 690
<b>Total liabilities</b>	<b>364 448 467</b>	<b>102 298 355</b>	<b>67 915 885</b>	<b>44 845 574</b>	<b>7 498 798</b>	<b>587 007 079</b>
<b>Net liquidity gap</b>	<b>(195 154 487)</b>	<b>27 308 078</b>	<b>(12 470 215)</b>	<b>146 615 860</b>	<b>115 344 753</b>	<b>81 643 989</b>
<b>Cumulative liquidity gap as at 31 March 2020</b>	<b>(195 154 487)</b>	<b>(167 846 409)</b>	<b>(180 316 624)</b>	<b>(33 700 764)</b>	<b>81 643 989</b>	

Group's management believes that available undrawn credit lines of RR 104 609 000 thousand (2019: RR 136 136 000 thousand) in total and assessment of stability of customer accounts in unstable environment will fully cover the Group's liquidity gap in the tables above.