

Extracts
from the IFRS Condensed Consolidated Interim
Financial Information of PJSC “Bank “Saint
Petersburg” Group
for 3 months ended
31 March 2019

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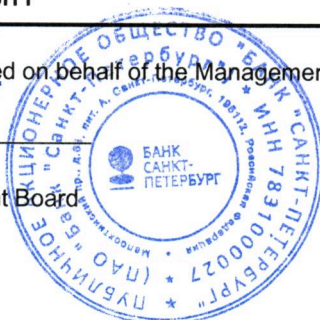
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PJSC "Bank "Saint Petersburg" Group
Condensed Consolidated Interim Statement of Financial Position as at 31 March 2019

<i>In thousands of Russian Roubles</i>	Note	31 March 2019 (unaudited)	31 December 2018
ASSETS			
Cash and cash equivalents		42 085 919	37 189 219
Mandatory reserve deposits with the Central Bank of the Russian Federation		3 757 025	3 705 423
Trading securities, including securities pledged under sale and repurchase agreements	1	43 598 877	80 647 485
Reverse sale and repurchase agreements		89 755 382	88 118 488
Derivative financial assets		5 815 148	6 877 095
Due from banks	2	47 747 484	32 368 148
Loans and advances to customers	3		
- loans and advances to corporate customers		246 054 823	252 761 437
- loans and advances to individuals		89 217 770	86 022 149
Investment securities, including securities pledged under sale and repurchase agreements		54 355 107	56 772 409
Investment property		7 365 107	7 311 932
Premises, equipment and intangible assets		13 863 374	14 182 855
Right to use premises and equipment		763 960	-
Other assets		5 380 413	7 036 447
Long-term assets held-for-sale		1 086 212	410 402
TOTAL ASSETS		650 846 601	673 403 489
LIABILITIES			
Due to banks	4	136 898 460	147 818 484
Customer accounts	5	397 036 019	406 788 833
Financial liabilities at fair value		9 549 427	12 116 372
Derivative financial liabilities		3 851 971	2 939 196
Bonds issued	6	12 215 143	13 806 545
Promissory notes and deposit certificates issued		8 290 824	7 977 065
Other borrowed funds		1 466 339	1 465 719
Lease commitments		769 428	-
Other liabilities		4 748 855	4 837 620
TOTAL LIABILITIES		574 826 466	597 749 834
EQUITY			
Share capital		3 781 734	3 781 734
Share premium		24 513 878	24 513 878
Treasury stock		(659 991)	(659 991)
Revaluation reserve for premises		3 542 519	3 651 455
Revaluation reserve for investment securities		350 976	374 497
Foreign currency translation reserve		(18 956)	2 047
Retained earnings		44 075 394	42 903 490
TOTAL EQUITY ATTRIBUTABLE TO: SHAREHOLDERS OF THE BANK		75 585 554	74 567 110
NON-CONTROLLING INTEREST		434 581	1 086 545
TOTAL EQUITY		76 020 135	75 653 655
TOTAL LIABILITIES AND EQUITY		650 846 601	673 403 489

Approved for issue and signed on behalf of the Management Board on 27 May 2019.

A.V. Savelyev
Chairman of the Management Board



N.G. Tomilina
Chief Accountant

PJSC "Bank "Saint Petersburg" Group
Condensed Consolidated Interim Statement of Comprehensive Income for 3 months ended
31 March 2019

<i>In thousands of Russian Roubles</i>	Note	3 months ended 31 March 2019 (unaudited)	3 months ended 31 March 2018 (unaudited)
Interest income calculated using the effective interest method	7	11 338 253	10 061 834
Other interest income	7	1 508 457	901 020
Interest expense	7	(6 668 519)	(5 614 985)
Contributions to deposit insurance system	7	(441 800)	(294 027)
Net interest income		5 736 391	5 053 842
Allowance for expected credit losses from debt financial assets		(1 741 135)	(1 758 698)
Net interest income after allowance for expected credit losses from debt financial assets		3 995 256	3 295 144
Net losses from trading securities		(260 423)	(144 776)
Net gains from investment securities		68 898	148 358
Net (losses) gains from trading in foreign currencies, foreign exchange revaluation and from transactions with derivatives		(379 614)	441 075
Fee and commission income		1 802 101	1 692 231
Fee and commission expense		(375 753)	(304 437)
Allowance for credit related commitments and non-financial liabilities		(89 368)	(217 713)
Other net operating income		332 985	314 264
Administrative and other operating expenses:			
- Staff costs		(1 767 370)	(1 766 603)
- Costs related to premises and equipment		(543 006)	(413 555)
- Other administrative and operating expenses		(1 241 123)	(773 109)
Profit before tax		1 542 583	2 270 879
Income tax expense		(260 929)	(423 808)
Profit for the period attributable to:			
Shareholders of the Bank		1 281 037	1 834 075
Non-controlling interest		617	12 996
Profit for the period		1 281 654	1 847 071

PJSC "Bank "Saint Petersburg" Group
Condensed Consolidated Interim Statement of Comprehensive Income for 3 months ended
31 March 2019

(in thousands of Russian Roubles)	Note	3 months ended 31 March 2019 (unaudited)	3 months ended 31 March 2018 (unaudited)
Other comprehensive (loss) income			
<i>Items of comprehensive (loss) income that are or will be reclassified subsequently to profit or loss</i>			
Revaluation result and allowance for expected credit losses from investment securities measured at fair value through other comprehensive income transferred to profit or loss upon disposal		(29 421)	(158 795)
Net result from revaluation of investment securities measured at fair value through other comprehensive income		9 520	745 022
Deferred income tax recognised in equity related to components of other comprehensive loss		(3 620)	(119 333)
Exchange difference on translation of currency		(21 003)	(30)
<i>Items of comprehensive (loss) income that are not or will not be reclassified subsequently to profit or loss</i>			
Result from disposal of equity securities measured through other comprehensive income		9 617	-
Other comprehensive (loss) income for the period after taxation		(34 907)	466 864
Total comprehensive income for the period attributable to:			
Shareholders of the Bank		1 246 130	2 300 939
Non-controlling interest		617	12 996
Total comprehensive income for the period		1 246 747	2 313 935

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Chief Accountant

PJSC "Bank "Saint Petersburg" Group
Condensed Consolidated Interim Statement of Changes in Equity for 3 months ended 31 March 2019

<i>In thousands of Russian Roubles</i>	Share capital	Share premium	Revaluation reserve for premises	Revaluation reserve for investment securities	Foreign currency translation reserve	Retained earnings	Total equity attributable to shareholders of the Bank	Non-controlling interest	Total equity
Restated balance as at 1 January 2018 after transition to IFRS 9	3 781 734	24 513 878	3 651 455	1 264 691	(1 451)	34 352 591	67 562 898	590 392	68 153 290
Other comprehensive income recognised directly in equity (unaudited)	-	-	-	466 894	(30)	-	466 864	-	466 864
Profit for the period (unaudited)	-	-	-	-	-	1 834 075	1 834 075	12 996	1 847 071
Total comprehensive income for 3 months of 2018 (unaudited)	-	-	-	466 894	(30)	1 834 075	2 300 939	12 996	2 313 935
Dividends declared (unaudited)									
- ordinary shares	-	-	-	-	-	-	-	-	-
- preference shares	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2018 (unaudited)	3 781 734	24 513 878	3 651 455	1 731 585	(1 481)	36 186 666	69 863 837	603 388	70 467 225

PJSC "Bank "Saint Petersburg" Group
Condensed Consolidated Interim Statement of Changes in Equity for 3 months ended 31 March 2019

<i>(In thousands of Russian Roubles)</i>	Share capital	Share premium	Treasury stock	Revaluation reserve for premises	Revaluation reserve for investment securities	Foreign currency translation reserve	Retained earnings	Total equity attributable to the shareholders of the Bank	Non- controlling interest	Total equity
Balance as at 1 January 2019	3 781 734	24 513 878	(659 991)	3 651 455	374 497	2 047	42 903 490	74 567 110	1 086 545	75 653 655
Other comprehensive income (loss) recognised directly in equity (unaudited)	-	-	-	(108 936)	(23 521)	(21 003)	118 553	(34 907)	-	(34 907)
Profit for the period	-	-	-	-	-	-	1 281 037	1 281 037	617	1 281 654
Total comprehensive income for 3 months of 2019 (unaudited)	-	-	-	(108 936)	(23 521)	(21 003)	1 399 590	1 246 130	617	1 246 747
Dividends declared										
- ordinary shares	-	-	-	-	-	-	-	-	-	-
- preference shares	-	-	-	-	-	-	-	-	-	-
Redistribution of share of a minority due to buyback of shares from shareholders	-	-	-	-	-	-	(227 686)	(227 686)	(652 581)	(880 267)
Balance as at 31 March 2019 (unaudited)	3 781 734	24 513 878	(659 991)	3 542 519	350 976	(18 956)	44 075 394	75 585 554	434 581	76 020 135


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PJSC "Bank "Saint Petersburg" Group
Condensed Consolidated Interim Statement of Cash Flow for 3 months ended 31 March 2019

<i>In thousands of Russian Roubles</i>	3 months ended 31 March 2019 (unaudited)	3 months ended 31 March 2018 (unaudited)
Cash flows from operating activities		
Interest received on loans and correspondent accounts	8 391 780	7 484 121
Interest received on securities	2 666 584	1 934 719
Interest received on reverse sale and repurchase agreements	1 535 233	613 216
Interest paid on due to banks	(2 455 078)	(2 192 166)
Interest paid on customer accounts	(3 549 434)	(3 360 744)
Contributions to deposit insurance system	(441 800)	(294 027)
Interest paid on other debt securities issued	(159 872)	(57 319)
Net gains (losses) from trading securities	349 101	(428 449)
Net gains (losses) from trading in foreign currencies and from transactions with derivatives	5 560 221	(742 741)
Fees and commissions received	1 893 336	1 692 692
Fees and commissions paid	(375 753)	(304 437)
Other operating income	515 342	286 933
Loyalty programmes costs	(105 497)	(87 283)
Staff costs	(1 764 980)	(1 949 004)
Premises and equipment costs	(317 727)	(182 250)
Administrative and other operating expenses	(1 321 779)	(850 249)
Income tax (paid) compensated	(188 643)	172 419
Cash flows from operating activities before changes in operating assets and liabilities	10 231 034	1 735 431
Changes in operating assets and liabilities		
Net increase in mandatory reserve deposits with the Central Bank of the Russian Federation	(51 602)	(178 323)
Net decrease (increase) in trading securities, including securities pledged under sale and repurchase agreements	35 909 961	(6 429 536)
Net increase under reverse sale and repurchase agreements	(6 190 515)	(516 495)
Net increase in due from banks	(15 304 086)	(8 790 799)
Net (increase) decrease in loans and advances to customers	(3 375 052)	5 321 533
Net decrease in other assets	594 937	702 232
Net (decrease) increase in due to banks	(8 855 926)	8 346 607
Net decrease in customer accounts	(2 376 861)	(6 814 041)
Net decrease in financial liabilities at fair value	(2 566 945)	(2 459 633)
Net increase (decrease) in other debt securities issued	701 297	(259 465)
Net decrease in other liabilities	(235 117)	(1 443 932)
Net cash from (used in) operating activities	8 481 125	(10 786 421)
Cash flows from investing activities		
Acquisition of premises and equipment and intangible assets	(99 188)	(171 697)
Proceeds from disposal of premises and equipment and intangible assets	163 253	13 181
Net decrease in investment securities, including securities pledged under sale and repurchase agreements	5 502 535	5 621 192
Net proceeds from disposal of investment securities	68 395	81 988
Acquisition of investment securities measured at amortised cost	(4 624 105)	-
Acquisition of long-term assets held-for-sale	(668 701)	-
Dividends received	1 010	727
Net cash from investing activities	343 199	5 545 391

PJSC "Bank "Saint Petersburg" Group

Condensed Consolidated Interim Statement of Cash Flow for 3 months ended 31 March 2019

<i>In thousands of Russian Roubles</i>	3 months ended 31 March 2019 (unaudited)	3 months ended 31 March 2018 (unaudited)
Cash flows from financing activities		
Repayment of other borrowed funds	-	(100 000)
Redemption and repayment of bonds issued	(1 371 322)	(815 820)
Interest paid on bonds issued	(174 170)	(30 140)
Interest paid on other borrowed funds	(22 974)	(24 797)
Net cash used in financing activities	(1 568 466)	(970 757)
Effects of exchange rate changes on cash and cash equivalents	(2 359 158)	253 135
Net increase (decrease) in cash and cash equivalents	4 896 700	(5 958 652)
Cash and cash equivalents at the beginning of the period	37 189 219	(39 198 510)
Cash and cash equivalents at the end of the period	42 085 919	33 239 858


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Chief Accountant

1 Trading Securities, including Securities Pledged under Sale and Repurchase Agreements

<i>In thousands of Russian Roubles</i>	31 March 2019 (unaudited)	31 December 2018
Debt trading securities		
Bank of Russia coupon bonds	9 201 062	22 083 220
Corporate bonds	7 312 510	5 307 043
Corporate Eurobonds	5 093 369	2 419 246
Federal loan bonds	360 228	68 124
Municipal bonds	95 658	-
Eurobonds of the Russian Federation	-	159 468
Total debt securities	22 062 827	30 037 101
Equity securities	578 601	749 329
Total trading securities	22 641 428	30 786 430
Debt trading securities pledged under sale and repurchase agreements		
Corporate bonds	15 913 279	19 580 485
Bank of Russia coupon bonds	2 992 016	25 276 629
Corporate Eurobonds	1 099 794	4 910 791
Eurobonds of the Russian Federation	948 849	-
Federal loan bonds	3 511	-
Total debt trading securities pledged under sale and repurchase agreements	20 957 449	49 767 905
Equity securities	-	93 150
Total trading securities pledged under sale and repurchase agreements	20 957 449	49 861 055
Total trading securities, including securities pledged under sale and repurchase agreements	43 598 877	80 647 485

As at 31 March 2019, the debt trading securities, including securities pledged under sale and repurchase agreements, are recorded at fair value, which also reflects the credit risk associated with these securities.

The Group's debt securities are divided according to the level of credit risk based on averaging the values of issuers' credit ratings (in their absence credit ratings of debt securities issues) assigned by Moody's S&P and Fitch international rating agencies, in the absence of ratings from international rating agencies, for Russian issuers ratings from ACRA are used:

Group A - issuers' securities with an average credit rating not lower than "BBB-".

Group B - issuers' securities with an average credit rating between "BB-" and "BB+".

Group C - issuers' securities with an average credit rating between "B-" and "B +".

Group D - non-default securities of issuers with an average credit rating below "B-" or non-rated.

1 Trading Securities, including Securities Pledged Under Sale and Repurchase Agreements (continued)

Below is the analysis by credit quality of debt trading securities and debt trading securities pledged under sale and repurchase agreements as at 31 March 2019:

<i>In thousands of Russian Roubles</i>	Corporate bonds	Bank of Russia coupon bonds	Corporate Eurobonds	Eurobonds of the Russian Federation	Federal loan bonds	Municipal bonds	Total
Debt trading securities							
Not overdue or impaired							
Group A	4 891 933	9 201 062	3 954 502	-	360 228	95 658	18 503 383
Group B	2 284 462	-	1 138 867	-	-	-	3 423 329
Group C	33 617	-	-	-	-	-	33 617
Group D	102 498	-	-	-	-	-	102 498
Total debt trading securities	7 312 510	9 201 062	5 093 369	-	360 228	95 658	22 062 827
Debt trading securities pledged under sale and repurchase agreements							
Not overdue or impaired							
Group A	7 192 785	2 992 016	1 099 794	948 849	3 511	-	12 236 955
Group B	8 720 494	-	-	-	-	-	8 720 494
Total debt trading securities pledged under sale and repurchase agreements	15 913 279	2 992 016	1 099 794	948 849	3 511	-	20 957 449
Total debt trading securities, including securities pledged under sale and repurchase agreements	23 225 789	12 193 078	6 193 163	948 849	363 739	95 658	43 020 276

1 Trading Securities, including Securities Pledged Under Sale and Repurchase Agreements (continued)

Below is the analysis by credit quality of debt trading securities and debt trading securities pledged under sale and repurchase agreements as at 31 December 2018:

<i>In thousands of Russian Roubles</i>	Bank of Russia coupon bonds	Corporate bonds	Corporate Eurobonds	Eurobonds of the Russian Federation	Federal loan bonds	Total
Debt trading securities						
Not overdue or impaired						
Group A	22 083 220	3 461 953	2 176 508	159 468	68 124	27 949 273
Group B	-	1 658 280	-	-	-	1 658 280
Group C	-	33 290	-	-	-	33 290
Group D	-	153 520	242 738	-	-	396 258
Total debt trading securities	22 083 220	5 307 043	2 419 246	159 468	68 124	30 037 101
Debt trading securities pledged under sale and repurchase agreements						
Not overdue or impaired						
Group A	25 276 629	6 436 442	4 492 707	-	-	36 205 778
Group B	-	13 144 043	418 084	-	-	13 562 127
Total debt trading securities pledged under sale and repurchase agreements	25 276 629	19 580 485	4 910 791	-	-	49 767 905
Total debt trading securities, including securities pledged under sale and repurchase agreements	47 359 849	24 887 528	7 330 037	159 468	68 124	79 805 006

2 Due from Banks

<i>In thousands of Russian Roubles</i>	31 March 2019 (unaudited)	31 December 2018
Term placements with banks	47 764 285	32 423 081
Allowance for expected credit losses	(16 801)	(54 933)
Total due from banks	47 747 484	32 368 148

Below is the analysis of changes in allowance for expected credit losses during 3 months ended 31 March 2019 and 3 months ended 31 March 2018 (unaudited):

<i>In thousands of Russian Roubles</i>	12-month expected credit losses	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	3 months ended 31 March 2019	3 months ended 31 March 2018
Allowance for expected credit losses as at 1 January	54 933	-	-	-	54 933	729
New assets acquired or purchased	16 801	-	-	-	16 801	9 860
Net income from recovery of the allowance for expected credit losses	-	-	-	-	-	-
Reversal of the allowance due to the repayment of loans	(54 933)	-	-	-	(54 933)	(729)
Total allowance for expected credit losses as at March 31	16 801	-	-	-	16 801	9 860

Term placements with banks are divided according to credit quality depending on the credit rating of a credit organisation assigned by Moody's, S&P and Fitch rating agencies (in the absence of ratings for Russian credit organisations, ratings from ACRA are used):

Group A - credit organisations with an average credit rating not lower than "BBB-".

Group B - credit organisations with an average credit rating between "BB-" and "BB+".

Group B - credit organisations with an average credit rating between "B-" and "B+".

Group D - non-default credit organisations with an average rating below "B-" or non-rated.

2 Due from Banks (continued)

The table below presents an analysis of due from banks, measured at amortised cost, by credit quality and by corresponding allowance for expected credit losses as of 31 March 2019 (unaudited):

<i>In thousands of Russian Roubles</i>	12-month expected credit losses	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
Group A	43 440 690	-	-	-	43 440 690
Group B	1 674 982	-	-	-	1 674 982
Group C	1 630 830	-	-	-	1 630 830
Group D	1 017 782	-	-	-	1 017 782
Total gross carrying value of due from banks	47 764 285	-	-	-	47 764 285
Allowance for expected credit losses	(16 801)	-	-	-	(16 801)
Total due from banks	47 747 484	-	-	-	47 747 484

The table below presents an analysis of due from banks, measured at amortised cost, by credit quality and by corresponding allowance for expected credit losses as of 31 December 2018 (unaudited):

<i>In thousands of Russian Roubles</i>	12-month expected credit losses	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
Group A	8 970 642	-	-	-	8 970 642
Group B	20 194 201	-	-	-	20 194 201
Group C	2 856 956	-	-	-	2 856 956
Group D	401 282	-	-	-	401 282
Total gross carrying value of due from banks	32 423 081	-	-	-	32 423 081
Allowance for expected credit losses	(54 933)	-	-	-	(54 933)
Total due from banks	32 368 148	-	-	-	32 368 148

3 Loans and Advances to Customers

<i>In thousands of Russian Roubles</i>	31 March 2019 (unaudited)	31 December 2018
Loans measured at amortised cost		
Loans to corporate customers		
- loans to finance working capital	165 923 745	166 532 253
- investment loans	93 085 636	97 325 766
- loans to entities financed by the government	18 922 189	20 594 945
Loans to individuals		
- mortgage loans	62 496 106	59 978 042
- car loans	3 830 468	3 539 665
- consumer loans to VIP clients	5 033 161	5 381 120
- other consumer loans	21 826 109	20 837 495
Allowance for expected credit losses	(36 822 692)	(36 500 280)
Loans measured at fair value		
Loans to corporate customers	977 871	1 094 580
Total loans and advances to customers	335 272 593	338 783 586

3 Loans and Advances to Customers (continued)

Below is the analysis of changes in allowance for expected credit losses during 3 months ended 31 March 2019 (unaudited):

<i>In thousands of Russian Roubles</i>	12-month expected credit losses	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	3 months ended 31 March 2019
Allowance for expected credit losses as at 1 January	4 733 948	3 711 739	27 459 601	594 992	36 500 280
Transfer to 12-month expected credit losses	116 452	(29 373)	(87 079)	-	-
Transfer to lifetime expected credit losses - non-impaired assets	(578 769)	594 198	(15 429)	-	-
Transfer to lifetime expected credit losses - impaired assets	(3 683)	(86 679)	90 362	-	-
New assets acquired or purchased	370 460	-	-	-	370 460
Net expense from charge for (income from recovery of) allowance for expected credit losses	(543 298)	1 916 555	14 825	378 881	1 766 963
Reversal of the allowance due to the repayments of loans	(222 287)	(8 629)	(77 788)	-	(308 704)
Releasing a discount in relation to the present value of an ECL	-	-	120 863	5 839	126 702
Amounts written off as non-recoverable during the period	-	-	(1 583 176)	-	(1 583 176)
Loans and advances to customers sold during the period as non-recoverable	-	-	(49 833)	-	(49 833)
Total allowance for expected credit losses as at March 31	3 872 823	6 097 811	25 872 346	979 712	36 822 692

Below is the analysis of changes in allowance for expected credit losses during 3 months ended 31 March 2018 (unaudited):

<i>In thousands of Russian Roubles</i>	12-month expected credit losses	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	3 months ended 31 March 2018
Allowance for expected credit losses as at 1 January	6 042 576	4 699 450	24 092 065	277 570	35 111 661
Transfer to 12-month expected credit losses	251 742	(153 396)	(98 346)	-	-
Transfer to lifetime expected credit losses - non-impaired assets	(197 597)	207 910	(10 313)	-	-
Transfer to lifetime expected credit losses - impaired assets	(15 655)	(184 118)	199 773	-	-
New assets acquired or purchased	445 449	-	-	-	445 449
Net expense from charge for (income from recovery of) allowance for expected credit losses	(646 238)	(50 641)	2 703 611	76 953	2 083 685
Reversal of the allowance due to the repayments of loans	(273 663)	(281 198)	(610 657)	-	(1 165 518)
Releasing a discount in relation to the present value of an ECL	-	-	351 546	44 842	396 388
Amounts written off as non-recoverable during the period	(11 429)	(20)	(612 755)	-	(624 204)
Loans and advances to customers sold during the period as non-recoverable	-	-	(465 472)	-	(465 472)
Total allowance for expected credit losses as at March 31	5 595 185	4 237 987	25 549 452	399 365	35 781 989

3 Loans and Advances to Customers (continued)

Economic sector risk concentrations within the customer loan portfolio are as follows:

<i>In thousands of Russian Roubles</i>	31 March 2019 (unaudited)		31 December 2018	
	Amount	%	Amount	%
Individuals	93 185 844	25.0	89 736 322	23.9
Real estate	39 741 077	10.7	39 535 978	10.5
Production and food industry	37 581 225	10.1	26 288 336	7.0
Construction	36 771 510	9.9	40 348 431	10.8
Trade	35 534 713	9.5	38 077 446	10.1
Leasing and financial services	27 172 811	7.3	26 588 470	7.1
Heavy machinery and shipbuilding	24 583 227	6.6	31 265 466	8.3
Oil and gas extraction and transportation	23 005 314	6.2	24 715 300	6.6
Entities financed by the government	18 922 189	5.1	20 594 945	5.5
Transport	12 018 060	3.2	12 143 785	3.2
Sports and health and entertainment organizations	6 990 071	1.9	6 790 473	1.8
Telecommunications	2 786 688	0.7	3 671 459	1.0
Chemical industry	1 944 697	0.5	1 736 826	0.5
Energy	764 016	0.2	1 658 732	0.4
Other	11 093 843	3.1	12 131 897	3.3
Gross carrying amount of loans and advances to customers	372 095 285	100.0	375 283 866	100.0

3 Loans and Advances to Customers (continued)

The table below presents an analysis of loans and advances to customers, measured at amortised cost, by credit quality and by corresponding allowance for expected credit losses as of 31 March 2019 (unaudited):

<i>In thousands of Russian Roubles</i>	12-month expected credit losses	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
Loans and advances to corporate customers:					
Minimal credit risk	90 348 681	437 746	-	-	90 786 427
Low credit risk	72 391 369	9 458 700	-	-	81 850 069
Medium credit risk	33 266 339	29 836 422	-	-	63 102 761
High credit risk	-	7 195 846	-	-	7 195 846
Defaulted loans	-	-	32 696 729	2 299 738	34 996 467
Total gross carrying amount of loans and advances to corporate customers	196 006 389	46 928 714	32 696 729	2 299 738	277 931 570
Allowance for expected credit losses	(3 390 615)	(5 884 050)	(22 600 241)	(979 712)	(32 854 618)
Total loans and advances to corporate customers	192 615 774	41 044 664	10 096 488	1 320 026	245 076 952
Loans to individuals:					
Not past due	86 899 101	-	782 217	-	87 681 318
Overdue:					
- up to 30 days	1 280 895	70 337	7 342	-	1 358 574
- from 31 to 90 days	-	654 166	26 220	-	680 386
- over 90 days	-	-	3 465 566	-	3 465 566
Total gross carrying amount of loans to individuals	88 179 996	724 503	4 281 345	-	93 185 844
Allowance for expected credit losses	(482 208)	(213 761)	(3 272 105)	-	(3 968 074)
Total loans to individuals	87 697 788	510 742	1 009 240	-	89 217 770
Total loans and advances to customers at amortised cost	280 313 562	41 555 406	11 105 728	1 320 026	334 294 722

3 Loans and Advances to Customers (continued)

The table below contains the analysis of loans and advances to customers measured at amortised cost and the related allowances for expected credit losses as at 31 December 2018:

<i>In thousands of Russian Roubles</i>	12-month expected credit losses	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit impaired assets	Total
Loans and advances to corporate customers:					
Minimal credit risk	89 831 910	472 601	-	-	90 304 511
Low credit risk	73 991 344	17 180 732	-	-	91 172 076
Medium credit risk	42 668 272	16 324 537	-	-	58 992 809
High credit risk	-	7 762 658	-	-	7 762 658
Defaulted loans	-	-	34 134 374	2 086 536	36 220 910
Total gross carrying amount of loans and advances to corporate customers	206 491 526	41 740 528	34 134 374	2 086 536	284 452 964
Allowance for expected credit losses	(4 369 855)	(3 575 186)	(24 246 074)	(594 992)	(32 786 107)
Total loans and advances to corporate customers	202 121 671	38 165 342	9 888 300	1 491 544	251 666 857
Loans to individuals:					
Not past due	84 217 775	-	771 028	-	84 988 803
Overdue:					
- up to 30 days	830 939	47 507	10 914	-	889 360
- from 31 to 90 days	-	408 755	60 620	-	469 375
- over 90 days	-	-	3 388 784	-	3 388 784
Total gross carrying amount of loans to individuals	85 048 714	456 262	4 231 346	-	89 736 322
Allowance for expected credit losses	(364 093)	(136 553)	(3 213 527)	-	(3 714 173)
Total loans to individuals	84 684 621	319 709	1 017 819	-	86 022 149
Total loans and advances to customers at amortised cost	286 806 292	38 485 051	10 906 119	1 491 544	337 689 006

3 Loans and Advances to Customers (continued)

Loans and advances to customers subject to IFRS 9 are divided by credit quality into five categories:

- Minimal credit risk - the probability of timely repayment of debt is high, a slight probability of a default.
- Low credit risk - the probability of timely repayment of debt is high, the low probability of default.
- Medium credit risk - the probability of timely repayment of debt is high, but there is a vulnerability in the presence of adverse commercial, financial and economic conditions.
- High credit risk - the possibility of timely repayment of debt depends on favorable commercial, financial and economic conditions.
- Default loans - assets with signs of credit impairment.

4 Due to Banks

<i>In thousands of Russian Roubles</i>	31 March 2019 (unaudited)	31 December 2018
Securities sale and repurchase agreements	109 467 730	119 205 664
Term deposits of banks	26 961 321	28 070 126
Correspondent accounts of banks	469 409	542 694
Total due to banks	136 898 460	147 818 484

5 Customer Accounts

<i>In thousands of Russian Roubles</i>	31 March 2019 (unaudited)	31 December 2018
State and public organisations		
- Current/settlement accounts	22 275	15
- Term deposits	3 001 714	-
Other corporate customers		
- Current/settlement accounts	72 764 033	61 527 231
- Term deposits	68 900 013	86 818 615
- Securities sale and repurchase agreements	10 544 604	9 345 969
Individuals		
- Current accounts/demand deposits	59 515 126	65 669 586
- Term deposits	182 288 254	183 427 417
Total customer accounts	397 036 019	406 788 833

6 Bonds Issued

<i>In thousands of Russian Roubles</i>	31 March 2019 (unaudited)	31 December 2018
Mortgage secured bonds issued by the mortgage agent	6 754 082	7 992 072
Subordinated Eurobonds	5 461 061	5 814 473
Total bonds issued	12 215 143	13 806 545

7 Interest Income and Expense

	3 months ended 31 March 2019 (unaudited)	3 months ended 31 March 2018 (unaudited)
<i>In thousands of Russian Roubles</i>		
Interest income calculated using the effective interest method		
Loans and advances to customers	8 652 132	7 832 941
Reverse sale and repurchase agreements	1 128 507	558 309
Due from banks	628 211	795 397
Debt investment securities measured through other comprehensive income	524 001	875 187
Debt investment securities measured at amortised cost	405 402	-
Other interest income		
Trading securities measured through profit or loss	1 504 986	901 020
Loans and advances to customers measured at fair value through profit or loss	3 471	-
Total interest income	12 846 710	10 962 854
Interest expense		
Term deposits of individuals	2 451 449	2 105 007
Due to banks	2 422 357	1 885 003
Term deposits of corporate customers	1 321 285	1 291 636
Bonds issued	341 117	176 433
Other debt securities issued	74 117	78 582
Current/settlement accounts	34 600	52 116
Other borrowed funds	23 594	26 208
Total interest expense	6 668 519	5 614 985
Contributions to deposit insurance system	441 800	294 027
Net interest income	5 736 391	5 053 842

8 Condensed Consolidated Interim Statement of Financial Position by Currencies as at 31 March 2019

<i>In thousands of Russian Roubles</i>	RR	USD	EUR	Other	Total
Assets					
Cash and cash equivalents	15 549 968	2 708 715	22 651 960	1 175 276	42 085 919
Mandatory reserve deposits with the Central Bank of the Russian Federation	3 757 025	-	-	-	3 757 025
Trading securities, including securities pledged under sale and repurchase agreements	36 304 120	1 833 595	1 910 882	3 550 280	43 598 877
Reverse sale and repurchase agreements	17 369 927	26 256 617	46 128 838	-	89 755 382
Derivative financial assets	5 815 148	-	-	-	5 815 148
Due from banks	44 448 304	-	3 299 180	-	47 747 484
Loans and advances to customers					
- loans and advances to corporate individuals	179 983 790	34 595 659	31 475 374	-	246 054 823
- loans and advances to individuals	87 335 423	211 870	1 670 477	-	89 217 770
Investment securities, including securities pledged under sale and repurchase agreements	33 343 541	14 345 143	6 538 087	128 336	54 355 107
Investment property	7 365 107	-	-	-	7 365 107
Premises, equipment and intangible assets	13 863 374	-	-	-	13 863 374
Right to use premises and equipment	763 960	-	-	-	763 960
Other assets	4 575 422	781 279	21 816	1 896	5 380 413
Long-term assets held-for-sale	1 086 212	-	-	-	1 086 212
Total assets	451 561 321	80 732 878	113 696 614	4 855 788	650 846 601
Liabilities					
Due to banks	103 900 447	30 586 898	2 411 115	-	136 898 460
Customer accounts	301 346 554	68 123 369	27 144 366	421 730	397 036 019
Financial liabilities at fair value	9 549 427	-	-	-	9 549 427
Derivative financial liabilities	3 851 971	-	-	-	3 851 971
Bonds issued	6 754 082	5 461 061	-	-	12 215 143
Promissory notes and deposit certificates issued	4 380 837	3 075 021	834 966	-	8 290 824
Other borrowed funds	1 466 339	-	-	-	1 466 339
Lease commitments	769 428	-	-	-	769 428
Other liabilities	4 693 271	37 649	17 935	-	4 748 855
Total liabilities	436 712 356	107 283 998	30 408 382	421 730	574 826 466
Less fair value of currency derivatives	(1 887 276)				(1 887 276)
Net recognized position, excluding currency derivative financial instruments	12 961 689	(26 551 120)	83 288 232	4 434 058	74 132 859
Currency derivatives	65 963 176	23 493 494	(83 360 356)	(4 209 038)	1 887 276
Net recognized position, including currency derivative financial instruments	78 924 865	(3 057 626)	(72 124)	225 020	76 020 135

9 Condensed Consolidated Interim Statement of Financial Position by Maturity as at 31 March 2019

	Demand and less than 1 month	From 1 to 6 months	From 6 to 12 months	From 1 to 5 years	More than 5 years or no maturity	Total
<i>In thousands of Russian Roubles</i>						
Assets						
Cash and cash equivalents	42 085 919	-	-	-	-	42 085 919
Mandatory reserve deposits with the Central Bank of the Russian Federation	1 812 537	920 346	747 034	277 085	23	3 757 025
Trading securities, including securities pledged under sale and repurchase agreements	43 598 877	-	-	-	-	43 598 877
Reverse sale and repurchase agreements	38 934 284	34 083 854	16 737 244	-	-	89 755 382
Derivative financial assets	1 644 045	1 833 861	1 121 882	708 905	506 455	5 815 148
Due from banks	45 132 446	2 615 038	-	-	-	47 747 484
Loans and advances to customers						
- loans and advances to corporate customers	11 750 165	29 094 503	90 348 814	98 564 629	16 296 712	246 054 823
- loans and advances to individuals	107 485	512 196	1 775 049	23 412 010	63 411 030	89 217 770
Investment securities, including securities pledged under sale and repurchase agreements	23 806 090	5 593 129	-	21 524 828	3 431 060	54 355 107
Investment property	-	-	-	-	7 365 107	7 365 107
Premises, equipment and intangible assets	-	-	-	-	13 863 374	13 863 374
Right to use premises and equipment	57	8 835	11 047	508 410	235 611	763 960
Other assets	1 869 691	258 243	1 419 689	902 223	930 567	5 380 413
Long-term assets held-for-sale	-	-	1 086 212	-	-	1 086 212
Total assets	210 741 596	74 920 005	113 246 971	145 898 090	106 039 939	650 846 601
Liabilities						
Due to banks	132 361 084	3 279 656	190 402	1 030 140	37 178	136 898 460
Customer accounts	191 545 764	97 260 604	78 945 331	29 281 907	2 413	397 036 019
Financial liabilities at fair value	9 549 427	-	-	-	-	9 549 427
Derivative financial liabilities	885 522	814 041	118 973	1 957 861	75 574	3 851 971
Bonds issued	5 461 061	-	-	-	6 754 082	12 215 143
Promissory notes and deposit certificates issued	2 220 433	610 812	2 531 636	2 316 212	611 731	8 290 824
Other borrowed funds	-	-	1 466 339	-	-	1 466 339
Lease commitments	58	8 910	11 158	511 528	237 774	769 428
Other liabilities	2 123 621	1 459 804	266 614	151 240	747 576	4 748 855
Total liabilities	344 146 970	103 433 827	83 530 453	35 248 888	8 466 328	574 826 466
Net liquidity gap	(133 405 374)	(28 513 822)	29 716 518	110 649 202	97 573 611	76 020 135
Cumulative liquidity gap as at 31 March 2019	(133 405 374)	(161 919 196)	(132 202 678)	(21 553 476)	76 020 135	