

Extracts
from the IFRS Condensed Consolidated Interim
Financial Information of PJSC “Bank “Saint
Petersburg” Group
for 3 months ended
31 March 2017

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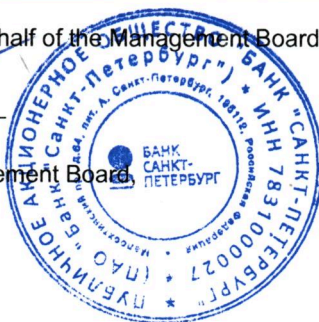
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PJSC "Bank "Saint Petersburg" Group
Condensed Consolidated Interim Statement of Financial Position as at 31 March 2017

<i>(In thousands of Russian Roubles)</i>	Note	31 March 2017 (unaudited)	2016
ASSETS			
Cash and cash equivalents		64 903 936	33 881 204
Mandatory reserve deposits with the Central Bank of the Russian Federation		3 071 180	3 220 803
Trading securities	1	10 895 851	17 126 047
Securities pledged under sale and repurchase agreements and loaned		59 449 916	61 800 246
Reverse sale and repurchase agreements		49 545 095	58 499 452
Derivative financial assets		6 291 444	5 537 975
Due from banks	2	3 536 512	33 371 758
Loans and advances to customers	3		
- loans and advances to legal entities		246 755 898	256 602 220
- loans and advances to individuals		58 735 735	58 108 845
Investment securities available-for-sale		25 379 604	26 477 508
Investment property		5 711 210	5 726 225
Premises, equipment and intangible assets		14 186 588	14 304 980
Other assets		3 330 387	4 553 272
Long-term assets held-for-sale		1 187 283	1 076 985
TOTAL ASSETS		552 980 639	580 287 520
LIABILITIES			
Due to banks	4	136 414 439	131 721 767
Customer accounts	5	321 233 659	349 944 868
Financial liabilities at fair value		6 811 275	4 223 164
Derivative financial liabilities		3 511 873	2 929 752
Bonds issued	6	11 363 083	15 882 715
Promissory notes and deposit certificates issued		6 966 812	7 882 284
Other borrowed funds		2 157 245	2 504 143
Other liabilities		2 286 105	4 329 861
TOTAL LIABILITIES		490 744 491	519 418 554
EQUITY			
Share capital		3 721 734	3 721 734
Share premium		21 393 878	21 393 878
Revaluation reserve for premises		3 820 496	3 820 496
Revaluation reserve for investment securities available-for-sale		1 685 036	1 793 138
Cumulative exchange differences		(1 546)	-
Retained earnings		31 616 550	30 139 720
TOTAL EQUITY		62 236 148	60 868 966
TOTAL LIABILITIES AND EQUITY		552 980 639	580 287 520

Approved for issue and signed on behalf of the Management Board on 24 May 2017.

M. Mancinskis
 First Deputy Chairman of the Management Board
 Chief Executive Officer



N.G. Tomilina
 Chief Accountant

Condensed Consolidated Interim Statement of Comprehensive Income for the 3 months ended 31 March 2017

<i>(In thousands of Russian Roubles)</i>	Note	three months ended 31 March 2017 (unaudited)	three months ended 31 March 2016 (unaudited)
Interest income	7	12 116 299	12 896 995
Interest expense	7	(7 447 428)	(7 829 128)
Net interest income		4 668 871	5 067 867
Provision for loan impairment		(2 654 989)	(2 942 091)
Net interest income after provision for loan impairment		2 013 882	2 125 776
Net (losses) gains from trading securities		(124 647)	301 864
Net gains from investment securities available-for-sale		163 998	375 736
Net gains from trading in foreign currencies and foreign exchange translations		3 192 955	2 907 091
Net losses from derivatives		(1 641 906)	(2 317 475)
Fee and commission income		1 493 326	1 345 808
Fee and commission expense		(322 122)	(217 833)
Impairment allowance for credit related commitments		691 332	(207 177)
Impairment allowance for receivables under overdue guarantees		(609 399)	-
Impairment allowance for non-financial commitments		(145 959)	-
Other net operating income		107 618	79 420
Administrative and other operating expenses:			
- staff costs		(1 530 301)	(1 382 926)
- costs related to premises and equipment		(360 012)	(385 077)
- other administrative and operating expenses		(1 092 389)	(1 110 440)
Profit before tax		1 836 376	1 514 767
Income tax expense		(359 546)	(345 257)
Profit for the period		1 476 830	1 169 510
Other comprehensive income (loss)			
<i>Items that are or will be reclassified subsequently to profit or loss</i>			
Revaluation of investment securities available-for-sale transferred to profit or loss upon disposal		(163 998)	(375 736)
Net result from revaluation of investment securities available-for-sale		28 871	1 072 900
Deferred income tax recognized in equity related to components of other comprehensive income		27 025	(139 433)
Comprehensive (loss) income for the period after taxation		(108 102)	557 731
Total comprehensive income for the period		1 368 728	1 727 241

1 Trading securities

<i>(In thousands of Russian Roubles)</i>	31 March 2017 (unaudited)	31 December 2016
Corporate bonds	7 385 936	12 957 090
Corporate Eurobonds	2 896 644	3 341 132
Municipal bonds	493 548	496 343
Federal loan bonds	3 068	41 346
Total debt securities	10 779 196	16 835 911
Corporate shares	116 655	290 136
Total trading securities	10 895 851	17 126 047

2 Due from banks

<i>(In thousands of Russian Roubles)</i>	31 March 2017 (unaudited)	31 December 2016
Term placements with banks	3 560 299	33 396 755
Allowance for impairment	(23 787)	(24 997)
Total due from banks	3 536 512	33 371 758

3 Loans and advances to customers

<i>(In thousands of Russian Roubles)</i>	31 March 2017 (unaudited)	31 December 2016
Loans and advances to legal entities		
- loans to finance working capital	187 696 155	193 343 047
- investment loans	89 292 462	92 693 285
- loans to entities financed by the government	9 413 502	8 150 996
Loans and advances to individuals		
- mortgage loans	43 893 973	42 447 553
- car loans	1 634 060	1 704 418
- consumer loans to VIP clients	4 755 033	5 704 343
- other consumer loans	10 828 042	10 270 229
Allowance for impairment	(42 021 594)	(39 602 806)
Total loans and advances to customers	305 491 633	314 711 065

3 Loans and Advances to Customers (continued)

Movements in the allowance for loan impairment during the three-month period ended 31 March 2017 are as follows:

<i>(In thousands of Russian Roubles)</i>	Loans and advances to legal entities	Loans and advances to individuals	Total
Allowance for loan impairment at 31 December 2016	37 585 108	2 017 698	39 602 806
Provision for impairment during the period	2 243 951	412 248	2 656 199
Amounts written off as non-recoverable	(157 732)	(54 573)	(212 305)
Loans sold as non-recoverable	(25 106)	-	(25 106)
Allowance for loan impairment at 31 March 2017 (unaudited)	39 646 221	2 375 373	42 021 594

Movements in the allowance for loan impairment during the three-month period ended 31 March 2016 are as follows:

<i>(In thousands of Russian Roubles)</i>	Loans and advances to legal entities	Loans and advances to individuals	Total
Allowance for loan impairment at 31 December 2015	33 207 923	1 756 676	34 964 599
Provision for impairment during the period	2 519 194	432 640	2 951 834
Amounts written off as non-recoverable	(166 481)	(43 324)	(209 805)
Allowance for loan impairment at 31 March 2016 (unaudited)	35 560 636	2 145 992	37 706 628

3 Loans and Advances to Customers (continued)

Economic sector risk concentrations within the customer loan portfolio are as follows:

<i>(In thousands of Russian Roubles)</i>	31 March 2017 (unaudited)		31 December 2016	
	Amount	%	Amount	%
Individuals	61 111 108	17,6	60 126 543	17,0
Construction	43 267 598	12,5	43 572 746	12,3
Heavy machinery and ship-building	36 264 577	10,4	36 334 463	10,3
Real estate	32 146 306	9,3	34 747 634	9,8
Trade	31 193 116	9,0	29 059 438	8,2
Production and food industry	30 920 682	8,9	43 703 763	12,3
Oil and gas extraction and transportation	28 014 802	8,1	18 228 508	5,1
Leasing and financial services	24 170 054	7,0	28 042 497	7,9
Transport	12 493 185	3,6	12 982 384	3,7
Entities financed by the government	9 413 502	2,7	8 150 996	2,3
Sports and health and entertainment organizations	7 777 152	2,2	7 844 731	2,2
Telecommunications	7 310 378	2,1	7 556 166	2,1
Chemical industry	6 985 231	2,0	6 813 799	1,9
Energy	4 070 185	1,1	3 607 036	1,0
Other	12 375 351	3,5	13 543 167	3,9
Total loans and advances to customers (before allowance for loan impairment)	347 513 227	100,0	354 313 871	100,0

3 Loans and Advances to Customers (continued)

Loans and advances to customers and the related allowance for impairment, as well as an analysis of their credit quality as at 31 March 2017 (unaudited) are as follows:

	Loans and advances to customers (before allowance for impairment)	Allowance for impairment	Net loans and advances to customers	Allowance for impairment to loans and advances to, customers, %
<i>(In thousands of Russian Roubles)</i>				
Loans and advances to legal entities:				
Loans collectively assessed for impairment, but not individually impaired				
Standard loans not past due	231 971 698	(7 120 683)	224 851 015	3,07
Watch list loans not past due	3 154 046	(246 653)	2 907 393	7,82
Individually assessed loans, for which specific indications of impairment have been identified				
Not past due	29 735 482	(17 697 509)	12 037 973	59,52
Overdue:				
- 6 to 30 calendar days	320 555	(175 393)	145 162	54,72
- 31 to 60 calendar days	3 476 538	(2 070 627)	1 405 911	59,56
- 61 to 90 calendar days	1 246 912	(710 687)	536 225	57,00
- 91 to 180 calendar days	2 584 125	(1 316 707)	1 267 418	50,95
- 181 to 365 calendar days	2 690 622	(1 758 236)	932 386	65,35
- over 365 calendar days	11 222 141	(8 549 726)	2 672 415	76,19
Total loans and advances to legal entities	286 402 119	(39 646 221)	246 755 898	13,84
Loans and advances to individuals:				
- mortgage loans	43 893 973	(464 750)	43 429 223	1,06
- car loans	1 634 060	(42 707)	1 591 353	2,61
- consumer loans to VIP clients	4 755 033	(949 295)	3 805 738	19,96
- other loans to individuals	10 828 042	(918 621)	9 909 421	8,48
Total loans and advances to individuals	61 111 108	(2 375 373)	58 735 735	3,89
Total loans and advances to customers	347 513 227	(42 021 594)	305 491 633	12,09

3 Loans and Advances to Customers (continued)

	Mortgage loans	Car loans	Consumer loans to VIP clients	Other loans to individuals	Total loans and advances to individuals
<i>(In thousands of Russian Roubles)</i>					
Loans and advances to individuals:					
Standard loans not past due	42 792 251	1 514 897	3 907 904	9 813 278	58 028 330
Overdue:					
- less than 5 calendar days	48 615	2 235	-	10 020	60 870
- 6 to 30 calendar days	93 874	4 077	60 000	25 540	183 491
- 31 to 60 calendar days	94 716	5 857	30 000	25 920	156 493
- 61 to 90 calendar days	67 826	4 428	87 401	29 254	188 909
- 91 to 180 calendar days	165 280	12 218	73 000	69 387	319 885
- 181 to 365 calendar days	181 389	8 100	101 600	146 932	438 021
- over 365 calendar days	450 022	82 248	495 128	707 711	1 735 109
Total gross loans and advances to individuals	43 893 973	1 634 060	4 755 033	10 828 042	61 111 108
Allowance for impairment	(464 750)	(42 707)	(949 295)	(918 621)	(2 375 373)
Total net loans and advances to individuals	43 429 223	1 591 353	3 805 738	9 909 421	58 735 735

3 Loans and Advances to Customers (continued)

Loans and advances to customers and the related allowance for impairment, as well as an analysis of their credit quality as at 31 December 2016 are as follows:

	Loans and advances to customers (before allowance for impairment)	Allowance for impairment	Net loans and advances to customers	Allowance for impairment to loans and advances to customers,%
<i>(In thousands of Russian Roubles)</i>				
Loans and advances to legal entities:				
Loans collectively assessed for impairment, but not individually impaired				
Standard loans not past due	240 269 192	(7 330 010)	232 939 182	3,05
Watch list loans not past due	3 644 947	(288 780)	3 356 167	7,92
Individually assessed loans, for which specific indications of impairment have been identified				
Not past due	32 510 074	(18 927 653)	13 582 421	58,22
Overdue:				
- less than 5 calendar days	907 511	(236 400)	671 111	26,05
- 6 to 30 calendar days	314 740	(225 606)	89 134	71,68
- 31 to 60 calendar days	992 028	(292 877)	699 151	29,52
- 61 to 90 calendar days	499 165	(54 406)	444 759	10,90
- 91 to 180 calendar days	2 214 907	(1 375 608)	839 299	62,11
- 181 to 365 calendar days	1 911 246	(1 242 157)	669 089	64,99
- over 365 calendar days	10 923 518	(7 611 611)	3 311 907	69,68
Total loans and advances to legal entities	294 187 328	(37 585 108)	256 602 220	12,78
Loans and advances to individuals:				
- mortgage loans	42 447 553	(450 179)	41 997 374	1,06
- car loans	1 704 418	(43 992)	1 660 426	2,58
- consumer loans to VIP clients	5 704 343	(611 299)	5 093 044	10,72
- other consumer loans	10 270 229	(912 228)	9 358 001	8,88
Total loans and advances to individuals	60 126 543	(2 017 698)	58 108 845	3,36
Total loans and advances to customers	354 313 871	(39 602 806)	314 711 065	11,18

3 Loans and Advances to Customers (continued)

	Mortgage loans	Car loans	Consumer loans to VIP clients	Other consumer loans	Total loans and advances to individuals
<i>(In thousands of Russian Roubles)</i>					
Loans and advances to individuals:					
Standard loans not past due	41 374 258	1 579 265	4 305 661	9 253 047	56 512 231
Overdue:					
- less than 5 calendar days	33 720	2 357	685 370	7 495	728 942
- 6 to 30 calendar days	77 180	8 459	-	27 623	113 262
- 31 to 60 calendar days	143 265	5 195	-	30 921	179 381
- 61 to 90 calendar days	44 411	3 684	-	23 162	71 257
- 91 to 180 calendar days	154 707	7 666	73 000	92 991	328 364
- 181 to 365 calendar days	152 328	11 246	145 678	169 288	478 540
- over 365 calendar days	467 684	86 546	494 634	665 702	1 714 566
Total gross loans and advances to individuals	42 447 553	1 704 418	5 704 343	10 270 229	60 126 543
Allowance for impairment	(450 179)	(43 992)	(611 299)	(912 228)	(2 017 698)
Total net loans and advances to individuals	41 997 374	1 660 426	5 093 044	9 358 001	58 108 845

4 Due to banks

	31 December 2016	
<i>(In thousands of Russian Roubles)</i>		
Amounts payable under sale and repurchase agreements	79 680 241	69 928 513
Term placements of banks	56 650 131	61 656 306
Correspondent accounts of banks	84 067	136 948
Total due to banks	136 414 439	131 721 767

5 Customer accounts

<i>(In thousands of Russian Roubles)</i>		
State and public organisations		
- Current/settlement accounts	21 468	8 372
- Term deposits	4 000 252	-
Other legal entities		
- Current/settlement accounts	63 544 880	58 527 163
- Term deposits	67 078 171	87 481 283
- Amounts payable under sale and repurchase agreements	2 101 597	16 508 702
Individuals		
- Current accounts/demand deposits	41 599 861	45 663 539
- Term deposits	142 887 430	141 755 809
Total customer accounts	321 233 659	349 944 868

6 Bonds issued

(In thousands of Russian Roubles)

Subordinated Eurobonds	10 500 806	14 878 415
Mortgage secured bonds issued by the mortgage agent	862 277	1 004 300
Total bonds issued	11 363 083	15 882 715

7 Interest income and expense

(In thousands of Russian Roubles)

	3 months ended 31 March 2017 (unaudited)	3 months ended 31 March 2016 (unaudited)
Interest income		
Loans and advances to customers	8 805 437	9 534 970
Investment securities available-for-sale	1 202 412	2 031 248
Reverse repurchase agreements	1 053 663	247 050
Trading securities	658 657	550 090
Due from banks	395 494	532 351
Correspondent accounts with other banks	636	1 286
Total interest income	12 116 299	12 896 995
Interest expense		
Due to banks	2 746 461	2 777 836
Term deposits of individuals	2 181 888	2 499 184
Term deposits of legal entities	1 852 498	1 750 717
Bonds issued	361 659	510 815
Current/settlement accounts	190 891	90 618
Other debt securities issued	76 625	169 044
Other borrowed funds	37 406	30 914
Total interest expense	7 447 428	7 829 128
Net interest income	4 668 871	5 067 867

8 Condensed Consolidated Interim Statement of Financial Position by Currencies as at 31 March 2017

<i>(In thousands of Russian Roubles)</i>	RR	USD	EUR	Other	Total (unaudited)
Assets					
Cash and cash equivalents	11 771 136	2 442 112	48 082 211	2 608 477	64 903 936
Mandatory reserve deposits with the Central Bank of the Russian Federation	3 071 180	-	-	-	3 071 180
Trading securities	7 944 584	2 945 562	5 705	-	10 895 851
Securities pledged under sale and repurchase agreements and loaned	26 994 386	20 391 485	12 064 045	-	59 449 916
Reverse sale and repurchase agreements	26 143 978	23 401 117	-	-	49 545 095
Derivative financial assets	6 291 444	-	-	-	6 291 444
Due from banks	-	2 934 541	601 971	-	3 536 512
Loans and advances to customers					
- loans and advances to legal entities	184 899 827	48 391 015	13 465 056	-	246 755 898
- loans and advances to individuals	57 722 821	543 040	469 874	-	58 735 735
Investment securities available-for-sale	18 477 010	6 892 794	9 800	-	25 379 604
Investment property	5 711 210	-	-	-	5 711 210
Premises, equipment and intangible assets	14 186 588	-	-	-	14 186 588
Other assets	3 240 282	46 420	41 220	2 465	3 330 387
Long-term assets held-for-sale	1 187 283	-	-	-	1 187 283
Total assets	367 641 729	107 988 086	74 739 882	2 610 942	552 980 639
Liabilities					
Due to banks	131 411 936	4 021 478	981 025	-	136 414 439
Customer accounts	243 483 826	53 285 698	24 218 261	245 874	321 233 659
Financial liabilities at fair value	6 811 275	-	-	-	6 811 275
Derivative financial liabilities	3 511 873	-	-	-	3 511 873
Bonds issued	862 277	10 500 806	-	-	11 363 083
Promissory notes and deposit certificates issued	2 686 533	3 073 482	1 206 797	-	6 966 812
Other borrowed funds	1 565 822	-	591 423	-	2 157 245
Other liabilities	2 241 410	37 376	7 175	144	2 286 105
Total liabilities	392 574 952	70 918 840	27 004 681	246 018	490 744 491
Less fair value of currency derivatives	(2 774 443)	-	-	-	(2 774 443)
Net recognized position, excluding currency derivative financial instruments	(27 756 879)	37 069 246	47 735 201	2 364 924	59 412 492
Currency derivatives	88 425 813	(37 333 815)	(45 991 646)	(2 325 909)	2 774 443
Net recognized position, including currency derivative financial instruments	60 718 147	(264 569)	1 743 555	39 015	62 236 148

9 Condensed Consolidated Interim Statement of Financial Position by Maturity as at 31 March 2017

<i>(In thousands of Russian Roubles)</i>	Demand and less than 1 month	From 1 to 6 months	From 6 to 12 months	From 1 to 5 years	More than 5 years or no maturity	Total (unaudited)
Assets						
Cash and cash equivalents	64 903 936	-	-	-	-	64 903 936
Mandatory reserve deposits with the Central Bank of the Russian Federation	1 528 541	904 874	460 856	176 889	20	3 071 180
Trading securities	10 895 851	-	-	-	-	10 895 851
Securities pledged under sale and repurchase agreements and loaned	59 449 916	-	-	-	-	59 449 916
Reverse sale and repurchase agreements	49 505 630	-	-	39 465	-	49 545 095
Derivative financial assets	4 004 311	2 188 919	98 214	-	-	6 291 444
Due from banks	9 584	568 363	2 958 565	-	-	3 536 512
Loans and advances to customers						-
- loans and advances to legal entities	10 031 405	46 859 241	55 659 928	128 880 253	5 325 071	246 755 898
- loans and advances to individuals	121 698	685 754	2 607 849	15 532 232	39 788 202	58 735 735
Investment securities available-for-sale	25 379 604	-	-	-	-	25 379 604
Investment property	-	-	-	-	5 711 210	5 711 210
Premises, equipment and intangible assets	-	-	-	-	14 186 588	14 186 588
Other assets	1 200 065	488 067	872 359	762 832	7 064	3 330 387
Long-term assets held-for-sale	-	-	1 187 283	-	-	1 187 283
Total assets	227 030 541	51 695 218	63 845 054	145 391 671	65 018 155	552 980 639
Liabilities						
Due to banks	128 533 480	49 392	4 068 553	3 763 014	-	136 414 439
Customer accounts	159 812 509	94 681 081	48 221 511	18 508 704	9 854	321 233 659
Financial liabilities at fair value	6 811 275	-	-	-	-	6 811 275
Derivative financial liabilities	2 633 755	612 354	263 075	2 689	-	3 511 873
Bonds issued	-	2 588 085	453 928	7 458 793	862 277	11 363 083
Promissory notes and deposit certificates issued	962 572	3 740 484	1 237 516	1 023 004	3 236	6 966 812
Other borrowed funds	-	-	591 423	1 565 822	-	2 157 245
Other liabilities	850 936	908 383	52 118	4 255	470 413	2 286 105
Total liabilities	299 604 527	102 579 779	54 888 124	32 326 281	1 345 780	490 744 491
Net liquidity gap	(72 573 986)	(50 884 561)	8 956 930	113 065 390	63 672 375	62 236 148
Cumulative liquidity gap as at 31 March 2017	(72 573 986)	(123 458 547)	(114 501 617)	(1 436 227)	62 236 148	