

Extracts
from the IFRS Condensed Consolidated Interim
Financial Information of the PJSC “Bank “Saint
Petersburg” Group
for 3 months ended
March 31, 2015

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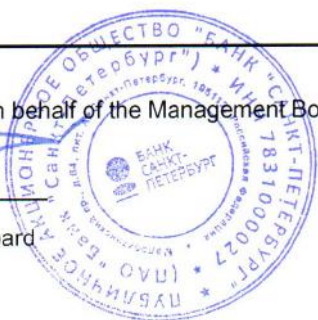
Condensed Consolidated Interim Statement of Financial Position as at March 31, 2015

<i>In thousands of Russian Roubles</i>	Note	March 31, 2015 (unaudited)	December 31 2014
ASSETS			
Cash and cash equivalents		43 006 247	57 240 622
Mandatory reserve deposits with the Central Bank of the Russian Federation		3 617 140	3 290 084
Trading securities	1	253 907	205 425
Securities pledged under sale and repurchase agreements and loaned		54 239 924	39 138 709
Amounts receivable under reverse repurchase agreements		33 206 236	29 511 109
Due from banks	2	26 548 024	29 264 470
Loans and advances to customers	3	309 699 092	315 338 995
Investment securities available-for-sale		18 227 364	9 259 393
Prepaid income tax		-	819 399
Deferred tax asset		20 461	-
Investment property		1 581 438	1 591 433
Premises, equipment and intangible assets		14 330 807	14 535 188
Other assets		15 164 733	20 078 295
Long-term assets held for sale		1 327 028	1 327 028
TOTAL ASSETS		521 222 401	521 600 150
LIABILITIES			
Due to banks	4	116 248 288	102 596 690
Customer accounts	5	299 762 458	308 481 731
Bonds issued	6	23 298 947	23 864 107
Other debt securities issued		17 598 036	16 405 964
Other borrowed funds		3 325 879	5 671 179
Income tax liability		676 404	-
Deferred tax liability		665 164	1 293 069
Other liabilities		6 398 917	11 993 069
TOTAL LIABILITIES		467 974 093	470 305 809
EQUITY			
Share capital		3 710 204	3 696 674
Share premium		21 393 878	21 393 878
Revaluation reserve for premises		3 820 496	3 901 555
Revaluation reserve for securities available-for-sale		594 797	(433 894)
Retained earnings		23 728 933	22 736 128
TOTAL EQUITY		53 248 308	51 294 341
TOTAL LIABILITIES AND EQUITY		521 222 401	521 600 150

Approved for issue and signed on behalf of the Management Board on 26 May 2015.

V.S. Guz
Chairman of the Management Board

N.G. Tomilina
Chief Accountant



Condensed Consolidated Interim Statement of Comprehensive Income for the 3 months ended 31 March 2015

<i>In thousands of Russian Roubles</i>	Note	three months ended 31 March 2015 (unaudited)	three months ended 31 March 2014 (unaudited)
Interest income	7	12 278 331	8 721 707
Interest expense	7	(8 156 210)	(4 631 947)
Net interest income		4 122 121	4 089 760
Provision for loan impairment		(2 554 715)	(1 215 311)
Net interest income after provision for loan impairment		1 567 406	2 874 449
Net losses from trading securities		(282 965)	(946 410)
Net losses from investment securities available-for-sale		-	(92 292)
Net losses from trading in foreign currencies		(211 571)	(439 228)
Net (losses) gains from foreign exchange translations		(750 972)	3 472 405
Net gains (losses) from derivatives		1 747 394	(2 274 277)
Fee and commission income		1 012 235	928 716
Fee and commission expense		(175 515)	(139 087)
(Impairment) / recovery of impairment for credit related commitments		(226)	6 163
Gain on acquisition of subsidiary		-	488 587
Other net operating income		78 216	95 206
Administrative and other operating expenses:			
- Staff costs		(1 107 007)	(1 064 819)
- Costs related to premises and equipment		(293 947)	(239 989)
- Other administrative and operating expenses		(867 427)	(722 901)
Profit before tax		715 621	1 946 523
Income tax expense		(146 680)	(270 961)
Profit for the year		568 941	1 675 562
Other comprehensive income			
<i>Items that are or will be reclassified subsequently to profit or loss</i>			
Gain (loss) from revaluation of investment securities available-for-sale		1 285 864	(95 221)
Deferred income tax recognised in equity related to components of other comprehensive income		(257 173)	19 045
Other comprehensive income / (loss) for the period, net of tax		1 028 691	(76 176)
Total comprehensive income for the period		1 597 632	1 599 386

1 Trading securities

<i>In thousands of Russian Roubles</i>	March 31, 2015 (unaudited)	December 31 2014
Debt obligations of foreign states	126 700	-
Corporate Eurobonds	48 685	196 732
Total debt trading securities	175 385	196 732
Corporate shares	78 522	8 693
Total trading securities	253 907	205 425

2 Due from banks

<i>In thousands of Russian Roubles</i>	31 March 2015 (unaudited)	December 31 2014
Term placements with banks	26 585 126	29 274 644
Allowance for impairment	(37 102)	(10 174)
Total due from banks	26 548 024	29 264 470

3 Loans and advances to customers

<i>In thousands of Russian Roubles</i>	31 March 2015 (unaudited)	December 31 2014
Loans to legal entities		
- loans to finance working capital	185 899 579	192 004 978
- investment loans	84 816 881	82 454 015
- loans to entities financed by the government	17 058 366	17 506 709
Loans to individuals		
- mortgage loans	28 731 421	29 387 894
- car loans	3 438 441	3 867 790
- consumer loans to VIP clients	7 323 971	7 505 307
- other loans to individuals	10 467 477	11 017 420
Allowance for impairment	(28 037 044)	(28 405 118)
Total loans and advances to customers	309 699 092	315 338 995

3 Loans and Advances to Customers (continued)

Movements in the allowance for loan impairment during the three-month period ended 31 March 2015 are as follows:

	Corporate loans	Loans to individuals	Total
<i>In thousands of Russian Roubles</i>			
Allowance for impairment at 31 December 2014	27 220 071	1 185 047	28 405 118
Provision for impairment during the period	2 088 653	439 134	2 527 787
Amounts written off as non-recoverable	(2 745 035)	(150 826)	(2 895 861)
Allowance for impairment at 31 March 2015 (unaudited)	26 563 689	1 473 355	28 037 044

Movements in the allowance for loan impairment during the three-month period ended 31 March 2014 are as follows:

	Corporate loans	Loans to individuals	Total
<i>In thousands of Russian Roubles</i>			
Allowance for impairment at 31 December 2013	25 913 838	928 290	26 842 128
Provision for (recovery of) impairment during the period	1 237 920	(4 085)	1 233 835
Amounts written off as non-recoverable	(1 010 134)	(798)	(1 010 932)
Loans sold	(702 826)	-	(702 826)
Allowance for impairment at 31 March 2014 (unaudited)	25 438 798	923 407	26 362 205

3 Loans and Advances to Customers (continued)

Economic sector risk concentrations within the customer loan portfolio are as follows:

<i>In thousands of Russian Roubles</i>	31 March 2015 (unaudited)		December 31 2014	
	Amount	%	Amount	%
Individuals	49 961 310	14,8	51 778 411	15,1
Construction	49 509 105	14,7	48 003 731	14,0
Trade	39 853 986	11,8	45 976 427	13,4
Production and food industry	39 185 773	11,6	36 492 435	10,6
Leasing and financial services	35 519 400	10,5	37 078 581	10,8
Real estate	26 973 128	8,0	26 607 574	7,7
Heavy machinery and ship-building	22 384 821	6,6	22 681 580	6,6
Oil and gas extraction and transportation	19 156 417	5,7	14 434 517	4,2
Organizations financed by the government	17 058 366	5,1	17 506 709	5,1
Transport	11 801 740	3,5	12 356 940	3,6
Sports and health and entertainment organizations	7 719 137	2,3	9 123 993	2,7
Telecommunications	3 679 800	1,1	3 950 457	1,1
Energy	2 795 001	0,8	5 993 292	1,7
Chemical industry	2 171 835	0,6	1 209 854	0,4
Other	9 966 317	2,9	10 549 612	3,0
Total loans and advances to customers (before allowance for impairment)	337 736 136	100,0	343 744 113	100,0

3 Loans and Advances to Customers (continued)

Loans and advances to customers and the related allowance for impairment as well as their credit quality analysis as at 31 March 2015 (unaudited) are as follows:

	Gross loans and advances to customers	Allowance for impairment	Net loans and advances to customers	Allowance for impairment to loans and advances to customers, %
<i>In thousands of Russian Roubles</i>				
Loans and advances to legal entities:				
Loans collectively assessed for impairment, but not individually impaired				
Standard loans not past due	237 184 914	(6 586 601)	230 598 313	2,78
Watch list loans not past due	15 025 497	(1 466 267)	13 559 230	9,76
Individually assessed loans, for which specific indications of impairment have been identified				
Not past due	23 841 711	(10 119 578)	13 722 133	42,44
Overdue:				
- less than 5 calendar days	362 843	(9 749)	353 094	2,69
- 6 to 30 calendar days	747 603	(678 027)	69 576	90,69
- 31 to 60 calendar days	99 682	(44 814)	54 868	44,96
- 61 to 90 calendar days	59 534	(9 854)	49 680	16,55
- 91 to 180 calendar days	743 476	(348 137)	395 339	46,83
- 181 to 365 calendar days	1 904 739	(1 241 534)	663 205	65,18
- more than 365 calendar days	7 804 827	(6 059 128)	1 745 699	77,63
Total loans and advances to legal entities	287 774 826	(26 563 689)	261 211 137	9,23
Loans and advances to individuals:				
- mortgage loans	28 731 421	(376 882)	28 354 539	1,31
- car loans	3 438 441	(86 255)	3 352 186	2,51
- consumer loans to VIP clients	7 323 971	(548 506)	6 775 465	7,49
- other loans to individuals	10 467 477	(461 712)	10 005 765	4,41
Total loans and advances to individuals	49 961 310	(1 473 355)	48 487 955	2,95
Total loans and advances to customers	337 736 136	(28 037 044)	309 699 092	8,30

3 Loans and Advances to Customers (continued)

	Mortgage loans	Car loans	Consumer loans to VIP clients	Other loans to individuals	Total loans and advances to individuals
<i>In thousands of Russian Roubles</i>					
Loans and advances to individuals:					
Standard loans not past due	27 712 946	3 271 014	6 955 783	9 885 228	47 824 971
Overdue:					
- less than 5 calendar days	28 990	3 869	-	9 568	42 427
- 6 to 30 calendar days	164 772	21 813	-	61 593	248 178
- 31 to 60 calendar days	105 124	8 808	-	45 527	159 459
- 61 to 90 calendar days	98 744	10 469	-	39 701	148 914
- 91 to 180 calendar days	166 826	16 526	-	84 064	267 416
- 181 to 365 calendar days	209 991	25 228	53 500	132 978	421 697
- more than 365 calendar days	244 028	80 714	314 688	208 818	848 248
Total loans and advances to individuals (before allowance for impairment)	28 731 421	3 438 441	7 323 971	10 467 477	49 961 310
Allowance for impairment	(376 882)	(86 255)	(548 506)	(461 712)	(1 473 355)
Total loans and advances to individuals (after allowance for impairment)	28 354 539	3 352 186	6 775 465	10 005 765	48 487 955

3 Loans and Advances to Customers (continued)

Loans and advances to customers and the related allowance for impairment, as well as an analysis of their credit quality as at 31 December 2014 are as follows:

	Gross loans and advances to customers	Allowance for impairment	Net loans and advances to customers	Allowance for impairment to loans and advances to customers, %
<i>In thousands of Russian Roubles</i>				
Loans and advances to legal entities:				
Loans collectively assessed for impairment, but not individually impaired				
Standard loans not past due	242 081 537	(6 214 221)	235 867 316	2,57
Watch list loans not past due	17 643 664	(1 606 474)	16 037 190	9,11
Individually assessed loans, for which specific indications of impairment have been identified				
Not past due	18 586 681	(8 697 725)	9 888 956	46,80
Overdue:				
- less than 5 calendar days	273 917	(231 266)	42 651	84,43
- 6 to 30 calendar days	130 971	(59 584)	71 387	45,49
- 31 to 60 calendar days	310 223	(17 707)	292 516	5,71
- 61 to 90 calendar days	68 953	(5 435)	63 518	7,88
- 91 to 180 calendar days	523 605	(137 658)	385 947	26,29
- 181 to 365 calendar days	1 615 976	(1 220 852)	395 124	75,55
- more than 365 calendar days	10 730 175	(9 029 149)	1 701 026	84,15
Total loans and advances to legal entities	291 965 702	(27 220 071)	264 745 631	9,32
Loans and advances to individuals:				
- mortgage loans	29 387 894	(175 562)	29 212 332	0,60
- car loans	3 867 790	(57 782)	3 810 008	1,49
- consumer loans to VIP clients	7 505 307	(569 715)	6 935 592	7,59
- other loans to individuals	11 017 420	(381 988)	10 635 432	3,47
Total loans and advances to individuals	51 778 411	(1 185 047)	50 593 364	2,29
Total loans and advances to customers	343 744 113	(28 405 118)	315 338 995	8,26

3 Loans and Advances to Customers (continued)

	Mortgage loans	Car loans	Consumer loans to VIP clients	Other loans to individuals	Total loans and advances to individuals
<i>In thousands of Russian Roubles</i>					
Loans and advances to individuals:					
Standard loans not past due	28 650 414	3 719 649	6 907 876	10 512 616	49 790 555
Overdue:					
- less than 5 calendar days	26 925	7 127	-	26 701	60 753
- 6 to 30 calendar days	100 205	10 453	-	41 186	151 844
- 31 to 60 calendar days	63 049	7 567	-	37 037	107 653
- 61 to 90 calendar days	59 932	6 866	-	35 149	101 947
- 91 to 180 calendar days	171 175	23 224	-	86 746	281 145
- 181 to 365 calendar days	114 689	30 470	63 951	116 711	325 821
- more than 365 calendar days	201 505	62 434	533 480	161 274	958 693
Total loans and advances to individuals (before allowance for impairment)	29 387 894	3 867 790	7 505 307	11 017 420	51 778 411
Allowance for impairment	(175 562)	(57 782)	(569 715)	(381 988)	(1 185 047)
Total loans and advances to individuals (after allowance for impairment)	29 212 332	3 810 008	6 935 592	10 635 432	50 593 364

4 Due to banks

<i>In thousands of Russian Roubles</i>	31 March 2015 (unaudited)	December 31 2014
Amounts payable under sale and repurchase agreements	87 166 726	70 314 113
Term placements of banks	27 840 105	31 571 539
Correspondent accounts of banks	1 241 457	711 038
Total due to banks	116 248 288	102 596 690

5 Customer accounts

<i>In thousands of Russian Roubles</i>	31 March 2015 (unaudited)	December 31 2014
State and public organisations		
- Current/settlement accounts	506 346	635 967
- Term deposits	3 626	200 110
Other legal entities		
- Current/settlement accounts	73 891 665	69 137 524
- Term deposits	72 432 993	82 499 772
- Amounts payable under sale and repurchase agreements	132 861	-
Individuals		
- Current accounts/demand deposits	35 471 152	39 946 167
- Term deposits	117 323 815	116 062 191
Total customer accounts	299 762 458	308 481 731

6 Bonds issued

<i>In thousands of Russian Roubles</i>	31 March 2015 (unaudited)	December 31 2014
Subordinated Eurobonds	17 923 738	17 225 687
Bonds	5 375 209	6 638 420
Total bonds issued	23 298 947	23 864 107

7 Interest income and expense

<i>In thousands of Russian Roubles</i>	3 months ended 31 March 2015 (unaudited)	3 months ended 31 March 2014 (unaudited)
Interest income		
Loans and advances to customers	9 191 127	6 985 782
Investment securities available-for-sale	1 160 821	-
Amounts receivable under reverse repurchase agreements	940 112	283 610
Due from banks	892 271	173 728
Trading securities	91 984	1 275 798
Correspondent accounts with banks	2 016	2 789
Total interest income	12 278 331	8 721 707
Interest expense		
Due to banks	2 849 563	1 171 859
Term deposits of individuals	2 214 507	1 526 725
Term deposits of legal entities	2 164 543	1 141 169
Bonds issued	624 784	487 791
Other debt securities issued	160 477	96 345
Current/settlement accounts	74 396	50 079
Other borrowed funds	67 940	157 979
Total interest expense	8 156 210	4 631 947
Net interest income	4 122 121	4 089 760

8 Condensed Consolidated Interim Statement of Financial Position by Currencies as at 31 March 2015

	RR	USD	Euro	Other	Total (unaudited)
<i>In thousands of Russian Roubles</i>					
Assets					
Cash and cash equivalents	22 660 601	9 379 296	10 605 115	361 235	43 006 247
Mandatory reserve deposits with the Central Bank of the Russian Federation	3 617 140	-	-	-	3 617 140
Trading securities	127 207	-	126 700	-	253 907
Securities pledged under sale and repurchase agreements	27 791 916	23 886 873	2 561 135	-	54 239 924
Amounts receivable under reverse repurchase agreements	19 259 036	13 947 200	-	-	33 206 236
Due from banks	22 928 886	3 391 641	227 497	-	26 548 024
Loans and advances to customers	224 183 064	64 100 434	21 415 594	-	309 699 092
Investment securities available-for-sale	14 901 514	2 488 291	96 752	740 807	18 227 364
Deferred tax asset	20 461	-	-	-	20 461
Investment property	1 581 438	-	-	-	1 581 438
Premises, equipment and intangible assets	14 330 807	-	-	-	14 330 807
Other assets	14 434 842	419 798	305 203	4 890	15 164 733
Long-term assets held for sale	1 327 028	-	-	-	1 327 028
Total assets	367 163 940	117 613 533	35 337 996	1 106 932	521 222 401
Liabilities					
Due to banks	93 411 050	22 656 997	180 241	-	116 248 288
Customer accounts	218 860 201	52 619 130	27 841 171	441 956	299 762 458
Bonds issued	5 375 209	17 923 738	-	-	23 298 947
Other debt securities issued	5 878 518	10 084 474	1 635 044	-	17 598 036
Other borrowed funds	2 534 833	90 701	700 345	-	3 325 879
Income tax liability	676 404	-	-	-	676 404
Deferred tax liability	665 164	-	-	-	665 164
Other liabilities	5 773 037	421 871	204 008	1	6 398 917
Total liabilities	333 174 416	103 796 911	30 560 809	441 957	467 915 039
Less fair value of currency derivative	(7 110 099)				(7 110 099)
Net recognized position, excluding currency derivative financial instruments	26 879 425	13 816 622	4 777 187	664 975	46 138 209
Currency derivatives	23 348 342	(14 015 872)	(1 635 154)	(587 217)	7 110 099
Net recognized position, including currency derivative financial instruments	50 227 767	(199 250)	3 142 033	77 758	53 248 308

9 Condensed Consolidated Interim Statement of Financial Position by Maturity as at 31 March 2015

	Demand and less than 1 month	From 1 to 6 months	From 6 to 12 months	From 1 to 5 years	More than 5 years or no maturity	Total (unaudited)
<i>In thousands of Russian Roubles</i>						
Assets						
Cash and cash equivalents	43 006 247	-	-	-	-	43 006 247
Mandatory reserve deposits with the Central Bank of the Russian Federation	1 669 413	1 002 018	597 465	338 880	9 364	3 617 140
Trading securities	253 907	-	-	-	-	253 907
Securities pledged under sale and repurchase agreements	54 239 924	-	-	-	-	54 239 924
Amounts receivable under reverse repurchase agreements	32 036 950	1 169 286	-	-	-	33 206 236
Due from banks	19 164 742	588 285	3 206 798	3 588 199	-	26 548 024
Loans and advances to customers	9 885 605	69 262 771	54 801 854	132 766 173	42 982 689	309 699 092
Investment securities available-for-sale	18 227 364	-	-	-	-	18 227 364
Deferred tax asset	-	-	-	-	20 461	20 461
Investment property	-	-	-	-	1 581 438	1 581 438
Premises, equipment and intangible assets	-	-	-	-	14 330 807	14 330 807
Other assets	4 942 464	5 723 220	659 524	3 807 172	32 353	15 164 733
Long-term assets held for sale	-	-	1 326 877	-	151	1 327 028
Total assets	183 426 616	77 745 580	60 592 518	140 500 424	58 957 263	521 222 401
Liabilities						
Due to banks	96 654 964	6 679 149	10 749 166	2 165 009	-	116 248 288
Customer accounts	138 334 126	83 047 615	49 518 089	28 086 517	776 111	299 762 458
Bonds issued	-	-	5 205 859	18 093 088	-	23 298 947
Other debt securities issued	9 384 371	3 153 194	2 564 235	2 495 104	1 132	17 598 036
Other borrowed funds	-	90 701	1 250 366	1 984 812	-	3 325 879
Income tax liability	-	676 404	-	-	-	676 404
Deferred tax liability	-	-	-	-	665 164	665 164
Other liabilities	3 172 688	3 090 580	72 282	60 479	2 888	6 398 917
Total liabilities	247 546 149	96 737 643	69 359 997	52 885 009	1 445 295	467 974 093
Net liquidity gap	(64 119 533)	(18 992 063)	(8 767 479)	87 615 415	57 511 968	53 248 308
Cumulative liquidity gap as at 31 March 2015	(64 119 533)	(83 111 596)	(91 879 075)	(4 263 660)	53 248 308	