

PJSC “BANK SAINT PETERSBURG” Group

**Special Purpose Condensed Consolidated Interim
Financial Information
and Independent Auditors’ Report on Review**

30 June 2023

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Independent Auditors' Report on Review of Condensed Consolidated Interim Financial Information Prepared for Disclosure on Publicly Available Information Resources taking into account the Requirements of the Decision of the Board of Directors of the Bank of Russia

**To the Shareholders and Supervisory Board
Public joint-stock company "Bank Saint Petersburg"**

Introduction

We have reviewed the accompanying condensed consolidated interim financial information of Public joint-stock company "Bank Saint Petersburg" and its subsidiaries (the "Group") consisting of the condensed consolidated interim statement of financial position as at 30 June 2023, condensed consolidated interim statement of comprehensive income for the three- and six-month periods ended 30 June 2023, and related notes, prepared for the purposes of disclosure on publicly available information resources taking into account the requirements of the decision of the Board of Directors of the Bank of Russia dated 29 December 2022 on the disclosure by credit organisations (parent credit organisations of banking groups) of financial statements and information in 2023 (the "Decision of the Board of Directors of the Bank of Russia") (the "condensed consolidated interim financial information"). Management is responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with the basis described in Note 1. Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of condensed consolidated interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the condensed consolidated interim financial information as at 30 June 2023 and for the three- and six-month periods ended 30 June 2023 is not prepared, in all material respects, in accordance with the basis described in Note 1.

Emphasis of matter – Basis of accounting and restriction on use and distribution

We draw attention to Note 1 to the condensed consolidated interim financial information, which describes the basis of preparation. The condensed consolidated interim financial information is prepared for disclosure on publicly available information resources taking into account the requirements of the Decision of the Board of Directors of the Bank of Russia. As a result, the condensed consolidated interim financial information may not be suitable for another purpose. Our conclusion is not modified in respect of this matter.


Kolosov A.E.

JSC "Kept"

Moscow, Russia

17 August 2023



PJSC "Bank Saint Petersburg" Group
Condensed Consolidated Interim Statement of Financial Position as at 30 June 2023

<i>(in millions of Russian roubles)</i>	Note	30 June 2023 (unaudited)	31 December 2022
ASSETS			
Cash and cash equivalents		54 700	47 374
Mandatory reserve deposits with the Central Bank of the Russian Federation		1 978	1 073
Trading securities	3		
- trading securities in ownership		9 183	28 313
- trading securities transferred under sale and repurchase agreements		8 778	1 832
Reverse sale and repurchase agreements	4	30 191	98 106
Due from banks	5	56 681	38 312
Loans and advances to customers	6		
- loans and advances to legal entities		392 319	378 373
- loans and advances to individuals		146 270	136 896
Investment securities	7		
- investment securities in ownership		41 427	59 435
- investment securities transferred under sale and repurchase agreements		73 274	11 664
Investment property		5 934	4 274
Property and equipment, intangible assets and right-of-use assets		15 471	15 705
Long-term assets held-for-sale		1 841	173
Prepaid income tax		2 258	-
Other assets		20 983	17 799
TOTAL ASSETS		861 288	839 329
LIABILITIES			
Due to banks	8	88 662	20 013
Customer accounts	9		
- customer accounts of legal entities		232 139	312 974
- customer accounts of individuals		342 212	328 252
Financial liabilities at fair value		703	707
Bonds issued		-	801
Promissory notes and deposit certificates issued		5 107	5 337
Deferred tax liability		1 683	928
Current income tax liability		-	2 404
Other liabilities		27 761	23 133
TOTAL LIABILITIES		698 267	694 549
EQUITY			
Share capital		3 510	3 609
Share premium		22 178	23 206
Other capital sources		1 268	843
Retained earnings		136 065	117 122
TOTAL EQUITY		163 021	144 780
TOTAL LIABILITIES AND EQUITY		861 288	839 329

Approved for issue and signed on behalf of the Management Board on 17 August 2023.

A.V. Savelyev
Chairman of the Management Board



N.G. Tomilina
Chief Accountant

PJSC "Bank Saint Petersburg" Group
Condensed Consolidated Interim Statement of Comprehensive Income for the 3 and 6 months ended 30 June 2023

(in millions of Russian roubles)	Note	6 months ended	3 months ended
		30 June 2023 (unaudited)	30 June 2023 (unaudited)
Interest income calculated using the effective interest rate	10	32 741	16 783
Other interest income	10	1 393	583
Interest expense	10	(10 990)	(5 960)
Contributions to the deposit insurance system	10	(1 049)	(520)
Net interest income	10	22 095	10 886
Allowance for expected credit losses on debt financial assets		4 397	706
Net interest income after allowance for expected credit losses on debt financial instruments		26 492	11 592
Fee and commission income	11	7 750	3 557
Fee and commission expense	11	(1 292)	(665)
Net gains from trading in foreign currencies, foreign exchange revaluation, from transactions with derivatives and from transactions with securities and precious metals		7 675	1 789
Net (loss) from revaluation of loans at fair value through profit or loss		(107)	(54)
Recovery of other allowances		6 387	6 668
Other net operating income		481	237
Administrative and other operating expenses		(11 962)	(5 944)
Profit before tax		35 424	17 180
Income tax expense		(7 069)	(3 446)
Profit for the period		28 355	13 734
Other comprehensive loss for the period			
Items of comprehensive income that are or will be reclassified subsequently to profit or loss		(82)	(51)
Other comprehensive loss for the period after tax		(82)	(51)
Total comprehensive income for the period		28 273	13 683
Basic and diluted earnings per share (in Russian roubles per share)		63.10	30.59

Approved for issue and signed on behalf of the Management Board on 17 August 2023.

A.V. Savelyev
Chairman of the Management Board



N.G. Tomilina
Chief Accountant

1 Basis for Preparation of Special Purpose Condensed Consolidated Interim Financial Information

This special purpose condensed consolidated interim financial information of PJSC "Bank "Saint Petersburg" (the "Bank") and its subsidiaries, together referred to as the "Group" or "PJSC "Bank "Saint Petersburg" Group"" was prepared:

- i. Based on the condensed consolidated interim financial Information as at 30 June 2023 and for the three and six months ended 30 June 2023, prepared in accordance with IAS 34 *Interim Financial Reporting*, which has been reviewed;
- ii. In order to disclose it on publicly available information resources in accordance with the requirements of the decision of the Board of Directors of the Bank of Russia dated 29 December 2022 "On Requirements for Disclosure of Reports and Information by Credit Institutions (Head Credit Institutions of Banking Groups) in 2023" (hereinafter, the "Decision of the Board of Directors of the Bank of Russia");
- iii. On the basis of aggregation of data and exclusion of information, the disclosure of which, according to management, may cause damage to the Group and/or its counterparties. The list of such information is determined by the Group's management, taking into account the requirements of the Decision of the Board of Directors of the Bank of Russia and other data "sensitive" to sanctions risks.

Special Purpose condensed consolidated interim financial Information includes:

- Condensed consolidated interim statement of financial position as at 30 June 2023;
- Condensed consolidated interim statement of comprehensive income for the three and six months ended 30 June 2023;
- Separate condensed notes.

Special purpose condensed consolidated interim financial Information does not include all the information required to be disclosed in order to present a condensed set of consolidated interim financial information of the Group in accordance with IAS 34 *Interim Financial Reporting*. Also in accordance with the above requirements of the Decision of the Board of Directors of the Bank of Russia special purpose condensed consolidated interim financial information does not include:

- comparative information for the three and six month ended 30 June 2022 in the condensed consolidated interim statement of comprehensive income, does not contain information on cash flows, changes in the sources of equity;
- information disclosure of which, according to management, may cause damage to the Group and/or its counterparties.

Basis for preparation and disclosure of special purpose condensed consolidated interim financial information.

In preparation of the special purpose condensed consolidated interim financial information the Group followed the principles of the aggregated presentation of information in cases when it was appropriate. In particular:

The item "Other assets" in the condensed consolidated interim statement of financial position comprises derivative financial assets, other financial and non-financial assets of the Group.

The item "Other liabilities" in the condensed consolidated interim statement of financial position comprises derivative financial liabilities, other financial and non-financial liabilities of the Group.

The item "Other capital sources" in the condensed consolidated interim statement of financial position includes revaluation reserve for property and equipment, investment securities, accumulated exchange differences and treasury shares.

The item "Net gains from trading in foreign currencies, foreign exchange revaluation, from transactions with derivatives and precious metals and from transactions with securities" in the condensed consolidated interim statement of comprehensive income includes gains (losses) from trading in foreign currencies, foreign exchange revaluation, from transactions with derivatives and precious metals and from transactions with trading securities and investments securities.

1 Basis for Preparation of Special Purpose Condensed Consolidated Interim Financial Information (continued)

The item "Recovery (creation) of other allowances" in the condensed consolidated interim statement of comprehensive income includes the allowance for expected credit losses for credit and non-credit liabilities, other financial assets and contingent liabilities.

The item "Other net operating income" in the condensed consolidated interim statement of comprehensive income comprises results of disposals of investment property and long-term assets held-for-sale and other operating income.

The item "Administrative and other operating expenses" in the condensed consolidated interim statement of comprehensive income includes staff costs, other administrative expenses and other operating expenses.

The item "Items of comprehensive income that are or will be reclassified subsequently to profit or loss" in the condensed consolidated interim statement of comprehensive income comprises the revaluation and allowance for expected credit losses of investment securities measured at fair value through other comprehensive income transferred to profit or loss due to disposal, net result from revaluation of investment securities measured at fair value through other comprehensive income, foreign currency translation differences and their respective taxes.

The separate condensed notes disclose information about the financial position and performance of the Group important for understanding by the users, including separate information about the Group's exposure to credit risk, income and expenses for three and six months ended 30 June 2023 that is important to users' understanding of the Group's financial position and performance.

Management of the Group is responsible for the preparation of this special purpose condensed consolidated interim financial information in accordance with the principles set out in this Note for the purposes of its disclosure on publicly available information resources, taking into account the requirements of the Decision of the Board of Directors of the Bank of Russia.

Disclosure.

In accordance with the Decision of the Board of Directors of the Bank of Russia, credit institutions (head credit institutions of the banking groups), except for non-banking credit institutions-central counterparties and non-banking credit institutions-central depositories have the right not to disclose on publicly available information resources consolidated financial statements (including financial statements and information for 2022 and financial statements and information as at 1 October 2023), which is subject to disclosure in accordance with Part 4 of Article 8 of Federal Law No. 395-1 dated 2 December 1990 *On Banks and Banking Activities* and Article 7 of Federal Law No. 208-FZ dated 27 July 2010 *On Consolidated Financial Statements*.

The Group decided to release the special purpose condensed consolidated interim financial information for the 6 months ended 30 June 2023 on publicly available information resources to the extent permitted by the Decision of the Board of Directors of the Bank of Russia.

Principal activity. The Bank's principal business activity is commercial banking operations within the Russian Federation. The Bank has been operating under a general banking license issued by the Central Bank of the Russian Federation (the "CBR") since 1997. The Bank takes part in the state deposit insurance system introduced by Federal Law No.177-FZ dated 23 December 2003 *On Retail Deposit Insurance in the Russian Federation*. The state deposit insurance system guarantees payment in the amount of 100% of total deposits placed with the bank, but limited to RUB 1 400 000, in the event the bank's license is revoked or the CBR imposes a moratorium on payments.

As at 30 June 2023, the Bank had 5 branches within the Russian Federation: 3 branches in the North-West region of Russia, 1 branch in Moscow, 1 branch in Novosibirsk, 56 additional and operational offices and 2 representative offices in Rostov-on-Don and Krasnodar (31 December 2022: 5 branches within the Russian Federation: 3 branches in the North-West region of Russia, 1 branch in Moscow, 1 branch in Novosibirsk, 56 additional offices and 2 representative offices in Rostov-on-Don and Krasnodar).

1 Basis for Preparation of Special Purpose Condensed Consolidated Interim Special Purpose Financial Information (continued)

Registered address and place of business. The Bank's registered address and place of business is: 64A Malookhtinskiy prospekt, Saint-Petersburg, Russia, 195112.

Presentation currency of the special purpose condensed consolidated interim financial information. This special purpose condensed consolidated interim financial information is presented in millions of Russian roubles (RUB mln).

At 30 June 2023, the official exchange rates used for translating foreign currency balances were USD 1 = RUB 87.0341, EUR 1 = RUB 95.1052 and CNY 1 = RUB 11.9894 (31 December 2022: USD 1 = RUB 70.3375, EUR 1 = RUB 75.6553 and CNY 10 = RUB 98.9492).

2 Summary of Significant Accounting Policies

The accounting policies and methods of calculation applied in the preparation of this special purpose condensed consolidated interim financial information are consistent with those used in the Group's annual consolidated financial statements for the year ended 31 December 2022, except amendments effected from 1 January 2023 in consideration of principles set out in this note. This special purpose condensed consolidated interim financial information of the Group does not contain full disclosures required for full annual consolidated financial statements prepared in accordance with International Financial Reporting Standards (IFRS) and also does not contain all the information required to be disclosed in order to present a condensed set of consolidated interim financial information of the Group in accordance with IAS 34 *Interim Financial Reporting* (See Note 1). Due to the fact that the Group's performance is dependent, to some extent, on changes in market conditions, the Group's interim performance is not necessarily indicative for the full year ending 31 December 2023.

This special purpose condensed consolidated interim financial information is prepared under the historical cost accounting methods, with exception on initial recognition of financial instruments at fair value and revaluation of certain loans to customers, property and equipment, trading securities, investment securities and derivative financial instruments measured at fair value.

The Group's operations are not of a seasonal or cyclical nature.

New and revised IFRS standards.

The amendments to the standards effective from 01 January 2023 did not have a material impact on the Group's special purpose condensed consolidated interim financial information.

The Group does not expect the use of standards and amendments to standards issued but not yet effective to have a material effect on the Group's condensed consolidated interim financial information in subsequent periods.

Significant Accounting Estimates and Judgments in Applying Accounting Policies.

The Group makes estimates and assumptions that affect the amounts of assets and liabilities recognised in the condensed consolidated interim financial information. Estimates and judgments are continually evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Management of the Group also makes professional judgments and estimates in the process of applying the accounting policies.

Professional judgements that have the most significant effect on the amounts recognised in the condensed consolidated interim financial information and assessments which may result in material adjustments in the carrying amount of assets and liabilities during the current financial year were similar to those applied in the consolidated financial statements of the Group for the period ended 31 December 2022, except macro-adjustment.

PJSC "Bank Saint Petersburg" Group
Separate Notes to the Special Purpose Condensed Consolidated Interim Financial
Information – 30 June 2023

3 Trading Securities

<i>(in millions of Russian roubles)</i>	30 June 2023 (unaudited)	31 December 2022
Debt trading securities in ownership		
Federal loan bonds	6 756	7 024
Corporate bonds	2 420	8 480
Corporate Eurobonds	5	8 386
Federal loan Eurobonds	-	3 701
Total debt securities in ownership	9 181	27 591
Equity securities in ownership	2	722
Total trading securities in ownership	9 183	28 313
Debt trading securities transferred under sale and repurchase agreements		
Corporate bonds	6 020	1 742
Corporate Eurobonds	1 983	90
Federal loan bonds	775	-
Total debt trading securities transferred under sale and repurchase agreements	8 778	1 832
Total trading securities transferred under sale and repurchase agreements	8 778	1 832
Total trading securities, including those transferred under sale and repurchase agreements	17 961	30 145

As at 30 June 2023, debt trading securities, including those pledged under sale and repurchase agreements, are measured at fair value through profit or loss, which also reflects the credit risk associated with these securities (31 December 2022: at fair value).

The Group's debt securities are divided by the level of credit risk on the basis of averaging the values of credit ratings of issuers assigned by the national rating agencies and translated to the international rating scale for residents and assigned by the international rating agencies Moody's, S&P and Fitch for non-residents.

Financial instruments are classified into the following groups:

Group A - financial assets of issuers with an average credit rating not lower than "BBB-".

Group B - financial assets of issuers with an average credit rating between "BB-" and "BB+".

Group C - financial assets of issuers with an average credit rating between "B-" and "B+".

Group D - non-default financial assets of issuers with an average credit rating lower than "B-" or not rated.

PJSC “Bank Saint Petersburg” Group
Separate Notes to the Special Purpose Condensed Consolidated Interim Financial
Information – 30 June 2023

3 Trading Securities (continued)

The following table provides an analysis of debt trading securities and debt trading securities transferred under sale and repurchase agreements by credit quality as at 30 June 2023 (unaudited):

<i>(in millions of Russian roubles)</i>	Corporate bonds	Federal loan bonds	Corporate Eurobonds	Total
Debt trading securities in ownership				
Neither overdue, nor impaired				
Group A	965	6 756	5	7 726
Group B	783	-	-	783
Group C	672	-	-	672
Total debt trading securities in ownership	2 420	6 756	5	9 181
Debt trading securities transferred under sale and repurchase agreements				
Neither overdue, nor impaired				
Group A	3 823	775	1 983	6 581
Group B	660	-	-	660
Group C	1 537	-	-	1 537
Total debt trading securities transferred under sale and repurchase agreements	6 020	775	1 983	8 778
Total debt trading securities, including those transferred under sale and repurchase agreements	8 440	7 531	1 988	17 959

The following table provides an analysis of debt trading securities and debt trading securities transferred under sale and repurchase agreements by credit quality as at 31 December 2022:

<i>(in millions of Russian roubles)</i>	Corporate bonds	Corporate Eurobonds	Federal loan bonds	Russian Eurobonds	Total
Debt trading securities in ownership					
Neither overdue, nor impaired					
Group A	4 540	8 071	7 024	3 701	23 336
Group B	1 774	315	-	-	2 089
Group C	2 166	-	-	-	2 166
Total debt trading securities in ownership	8 480	8 386	7 024	3 701	27 591
Debt trading securities transferred under sale and repurchase agreements					
Neither overdue, nor impaired					
Group A	1 742	90	-	-	1 832
Total debt trading securities transferred under sale and repurchase agreements	1 742	90	-		1 832
Total debt trading securities, including those transferred under sale and repurchase agreements	10 222	8 476	7 024	3 701	29 423

3 Trading Securities (continued)

Securities provided or sold under sale agreements with an obligation to repurchase are transferred to a third party as collateral for the funds raised. These financial assets may be re-pledged or sold by counterparties in the absence of a case of non-fulfilment by the Group of its obligations, but the counterparty undertakes to return the securities upon expiration of the contract.

The Group has determined that it retains virtually all the risks and rewards of ownership of these securities, and thus does not derecognise them.

These transactions are conducted under conditions that are common and customary for standard lending, borrowing and lending of securities, as well as in accordance with the requirements set by the exchanges, where the Group acts as an intermediary.

4 Reverse Sale and Repurchase Agreements

<i>(in millions of Russian roubles)</i>	30 June 2023 (unaudited)	31 December 2022
Reverse sale and repurchase agreements with banks	30 191	98 106
Total reverse sale and repurchase agreements	30 191	98 106

As at 30 June 2023, reverse sale and repurchase agreements represented agreements with banks that were secured by federal loan bonds, corporate bonds, corporate shares, clearing participation certificates (31 December 2022: federal loan Eurobonds, corporate Eurobonds, corporate bonds).

As at 30 June 2023, the Group had 1 counterparty with aggregated balances under securities reverse sale and repurchase agreements exceeding 10% of equity of the Group. The aggregate amount under reverse sale and repurchase agreements with this counterparty amounted to RUB 30 191 mln (31 December 2022: 1 counterparty, the aggregate amount under reverse sale and repurchase agreements with this counterparty amounting to RUB 98 106 mln).

As at 30 June 2023, the fair value of securities which served as collateral under securities reverse sale and repurchase agreements was RUB 34 210 mln (31 December 2022: RUB 106 094 mln), of which pledged under sale and repurchase agreements are securities with a fair value of RUB 6 900 mln (31 December 2022: RUB 2 601 mln), as at 30 June 2023, the Group sold securities with the fair value of RUB 703 mln (31 December 2022: the Group sold securities with the fair value of RUB 707 mln). The obligation to purchase these securities is recognised in the condensed consolidated interim statement under "Financial liabilities at fair value". In all cases, the amount of collateral for individual transactions is equal to or exceeds the amount of debt under the transaction.

As at 30 June 2023 and as at 31 December 2022, debt under reverse sale and repurchase agreements is divided by credit risk level based on averaging credit ratings assigned by the national rating agencies and translated to the international rating scale for residents and assigned by the international rating agencies Moody's, S&P and Fitch for non-residents.

As at 30 June 2023 and 31 December 2022, reverse sale and repurchase agreements are not overdue, have no indicators of impairment and have been classified into Stage 1 (12-month expected credit losses).

During 6 months ended 30 June 2023 and during 6 months ended 30 June 2022, there were no transfers between the stages of impairment of reverse sale and repurchase agreements

PJSC “Bank Saint Petersburg” Group
Separate Notes to the Special Purpose Condensed Consolidated Interim Financial
Information – 30 June 2023

5 Due from Banks

<i>(in millions of Russian roubles)</i>	30 June 2023 (unaudited)	31 December 2022
Term placements with banks	56 706	38 398
Allowance for expected credit losses	(25)	(86)
Total due from banks	56 681	38 312

As at 30 June 2023 and 31 December 2022, the Group had 1 counterparty, with aggregate loan balances exceeding 10% of equity of the Group.

As at 30 June 2023 and 31 December 2022, due from banks are not overdue, have no indicators of impairment and have been classified into Stage 1 (12-month expected credit losses).

The Group's term deposits placed with the banks are divided by credit risk level based on averaging credit ratings assigned by the national rating agencies and translated into international rating scale for residents and assigned by international rating agencies Moody's, S&P and Fitch for non-residents.

For classification into groups by credit risk see Note 3.

Below is the analysis of changes in allowance for expected credit losses during 6 months ended 30 June 2023 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Allowance for expected credit losses as at 1 January	86	-	-	-	86
New assets received or acquired	6	-	-	-	6
Disposal of allowance due to repayment of loans	(70)	-	-	-	(70)
Other changes	3	-	-	-	3
Total allowance for expected credit losses as at 30 June	25	-	-	-	25

The table below contains the analysis by credit quality of amounts due from banks measured at amortised cost and the related allowances for expected credit losses as at 30 June 2023 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Group A	41 089	-	-	-	41 089
Group B	14 715	-	-	-	14 715
Group D	902	-	-	-	902
Total gross carrying amount of due from banks	56 706	-	-	-	56 706
Allowance for expected credit losses	(25)	-	-	-	(25)
Total due from banks	56 681	-	-	-	56 681

PJSC “Bank Saint Petersburg” Group
Separate Notes to the Special Purpose Condensed Consolidated Interim Financial
Information – 30 June 2023

5 Due from Banks (continued)

The table below contains the analysis by credit quality of amounts due from banks measured at amortised cost and the related allowances for expected credit losses as at 31 December 2022:

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Group A	36 579	-	-	-	36 579
Group B	83	-	-	-	83
Group D	1 736	-	-	-	1 736
Total gross carrying amount of due from banks	38 398	-	-	-	38 398
Allowance for expected credit losses	(86)	-	-	-	(86)
Total due from banks	38 312	-	-	-	38 312

6 Loans and Advances to Customers

<i>(in millions of Russian roubles)</i>	30 June 2023 (unaudited)	31 December 2022
Loans measured at amortised cost		
Loans to legal entities		
- loans to finance working capital	358 476	356 275
- investment loans	57 791	51 105
Loans to individuals		
- mortgage loans	108 852	98 699
- consumer loans to VIP clients	2 561	3 713
- other consumer loans	40 183	40 261
Allowance for expected credit losses	(37 201)	(42 576)
Loans measured at fair value		
Loans to legal entities	7 927	7 792
Total loans and advances to customers	538 589	515 269

PJSC “Bank Saint Petersburg” Group
Separate Notes to the Special Purpose Condensed Consolidated Interim Financial
Information – 30 June 2023

6 Loans and Advances to Customers (continued)

Below is the analysis of changes in allowance for expected credit losses on loans and advances to legal entities during the 6 months ended 30 June 2023 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit- impaired assets	Total
Allowance for expected credit losses as at 1 January	3 139	1 004	32 656	-	36 799
Transfer to 12-month expected credit losses	11	(11)	-	-	-
Transfer to lifetime expected credit losses - non-impaired assets	(119)	119	-	-	-
Transfer to lifetime expected credit losses - impaired assets	(2)	(2)	4	-	-
New assets received or acquired	1 142	-	-	-	1 142
Net charge for recovery of allowance for expected credit losses	(472)	(488)	(2 887)	-	(3 847)
Recovery of allowance due to repayment of loans	(1 129)	(114)	(467)	-	(1 710)
Unwinding of discount in respect of ECL present value	-	-	393	-	393
Amounts written-off as non-recoverable during the period	-	-	(657)	-	(657)
Loans and advances to customers sold during the period as non-recoverable	-	-	(3 111)	-	(3 111)
Other changes	75	13	2 778	-	2 866
Total allowance for expected credit losses as at 30 June	2 645	521	28 709	-	31 875

Below is the analysis of changes in the gross carrying amount of loans and advances to legal entities before allowance for expected credit losses for the 6 months ended 30 June 2023 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit- impaired assets	Total
Loans and advances to customers as at 1 January	351 987	13 057	42 123	213	407 380
Transfer to 12-month expected credit losses	177	(177)	-	-	-
Transfer to lifetime expected credit losses - non-impaired assets	(4 507)	4 507	-	-	-
Transfer to lifetime expected credit losses - impaired assets	(65)	(87)	152	-	-
New assets received or acquired	203 212	-	-	-	203 212
Changes in the carrying amount of loans, including partial repayments	(2 432)	(1 700)	(165)	(14)	(4 311)
Loans disposed of as a result of repayment	(189 897)	(2 444)	(643)	-	(192 984)
Amounts written-off as non-recoverable during the period	-	-	(657)	-	(657)
Loans and advances to customers sold during the period as non-recoverable	-	-	(9 493)	-	(9 493)
Other changes	9 462	762	2 896	-	13 120
Total loans and advances to customers as at 30 June	367 937	13 918	34 213	199	416 267

PJSC “Bank Saint Petersburg” Group
Separate Notes to the Special Purpose Condensed Consolidated Interim Financial
Information – 30 June 2023

6 Loans and Advances to Customers (continued)

Below is the analysis of changes in allowance for expected credit losses on loans to individuals during the 6 months ended 30 June 2023 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Allowance for expected credit losses as at 1 January	1 943	506	3 328	--	5 777
Transfer to 12-month expected credit losses	122	(105)	(17)	-	-
Transfer to lifetime expected credit losses - non-impaired assets	(35)	163	(128)	-	-
Transfer to lifetime expected credit losses - impaired assets	(20)	(179)	199	-	-
New assets received or acquired	330	-	-	-	330
(Recovery) of allowance/net charge for creation of allowance for expected credit losses	(706)	(2)	634	-	(74)
Recovery of allowance due to repayment of loans	(153)	(24)	(105)	-	(282)
Unwinding of discount in respect of ECL present value	-	-	56	-	56
Amounts written-off as non-recoverable during the period	-	-	(362)	-	(362)
Loans and advances to customers sold during the period as non-recoverable	-	-	(122)	-	(122)
Other changes	-	-	3	-	3
Total allowance for expected credit losses as at 30 June	1 481	359	3 486	-	5 326

Below is the analysis of changes in the gross carrying amount of loans to individuals before allowance for expected credit losses for the 6 months ended 30 June 2023 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Loans and advances to customers as at 1 January	134 596	3 209	4 868	-	142 673
Transfer to 12-month expected credit losses	790	(730)	(60)	-	-
Transfer to lifetime expected credit losses - non-impaired assets	(2 703)	3 075	(372)	-	-
Transfer to lifetime expected credit losses - impaired assets	(638)	(646)	1 284	-	-
New assets received or acquired	27 208	-	-	-	27 208
Changes in the carrying amount of loans, including partial repayments	(9 207)	(209)	30	-	(9 386)
Loans disposed of as a result of repayment	(7 954)	(161)	(277)	-	(8 392)
Amounts written-off as non-recoverable during the period	-	-	(362)	-	(362)
Loans and advances to customers sold during the period as non-recoverable	-	-	(157)	-	(157)
Other changes	7	-	5	-	12
Total loans and advances to customers as at 30 June	142 099	4 538	4 959	-	151 596

As at 30 June 2023 and 31 December 2022, loans and advances to customers are divided by credit quality into five categories of credit risk:

- Minimal credit risk – the probability of timely repayment of debt is high, slight probability of default.
- Low credit risk – the probability of timely repayment of debt is high, low probability of default.
- Medium credit risk – the probability of timely repayment of debt is high, but there is a vulnerability in the presence of adverse commercial, financial and economic conditions.

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6 Loans and Advances to Customers (continued)

- High credit risk – the possibility of timely repayment of debt depends on favourable commercial, financial and economic conditions.
- Defaulted loans – assets with signs of credit impairment.

As at 30 June 2023 and 31 December 2022, loans and advances to individual customers are segregated by days past due.

The table below presents an analysis of loans and advances to customers, measured at amortised cost, by credit quality, and of corresponding allowances for expected credit losses as at 30 June 2023 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Loans and advances to legal entities:					
Minimum credit risk	276 931	-	-	-	276 931
Low credit risk	89 651	6 294	-	-	95 945
Medium credit risk	1 355	7 256	-	-	8 611
High credit risk	-	368	-	-	368
Defaulted loans	-	-	34 213	199	34 412
Total gross carrying amount of loans and advances to legal entities	367 937	13 918	34 213	199	416 267
Allowance for expected credit losses	(2 645)	(521)	(28 709)	-	(31 875)
Total loans and advances to legal entities	365 292	13 397	5 504	199	384 392
Loans and advances to individuals:					
Not past due	140 606	3 238	389	-	144 233
Overdue loans:					
- less than 30 days	1 493	622	68	-	2 183
- from 31 to 90 days	-	677	96	-	773
- more than 90 days	-	1	4 406	-	4 407
Total gross carrying amount of loans and advances to individuals	142 099	4 538	4 959	-	151 596
Allowance for expected credit losses	(1 481)	(359)	(3 486)	-	(5 326)
Total loans and advances to individuals	140 618	4 179	1 473	-	146 270
Total loans and advances to customers at amortised cost	505 910	17 576	6 977	199	530 662

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6 Loans and Advances to Customers (continued)

The table below presents an analysis of loans and advances to individuals, measured at amortised cost, by credit quality, and of corresponding allowances for expected credit losses as at 30 June 2023 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Mortgage loans					
Not past due	104 445	1 218	159	-	105 822
Overdue loans:					
- less than 30 days	904	406	46	-	1 356
- from 31 to 90 days	-	352	51	-	403
- more than 90 days	-	1	1 270	-	1 271
Total gross carrying amount of mortgage loans to customers	105 349	1 977	1 526	-	108 852
Allowance for expected credit losses	(161)	(78)	(398)	-	(637)
Total mortgage loans to customers	105 188	1 899	1 128	-	108 215
Consumer loans to VIP clients					
Not past due	809	1 569	178	-	2 556
Overdue loans:					
- less than 30 days	-	-	-	-	-
- from 31 to 90 days	-	-	-	-	-
- more than 90 days	-	-	5	-	5
Total gross carrying amount of consumer loans to VIP clients	809	1 569	183	-	2 561
Allowance for expected credit losses	(16)	(2)	(182)	-	(200)
Total consumer loans to VIP clients	793	1 567	1	-	2 361
Other consumer loans					
Not past due	35 352	451	52	-	35 855
Overdue loans:					
- less than 30 days	589	216	22	-	827
- from 31 to 90 days	-	325	45	-	370
- more than 90 days	-	-	3 131	-	3 131
Total gross carrying amount of other consumer loans	35 941	992	3 250	-	40 183
Allowance for expected credit losses	(1 304)	(279)	(2 906)	-	(4 489)
Total other consumer loans	34 637	713	344	-	35 694

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6 Loans and Advances to Customers (continued)

The table below presents an analysis of loans and advances to customers measured at amortised cost, by credit quality, and of corresponding allowances for expected credit losses as at 31 December 2022:

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Loans and advances to legal entities:					
Minimum credit risk	259 774	250	-	-	260 024
Low credit risk	89 243	2 622	-	-	91 865
Medium credit risk	2 970	8 216	-	-	11 186
High credit risk	-	1 969	-	-	1 969
Defaulted loans	-	-	42 123	213	42 336
Total gross carrying amount of loans and advances to legal entities	351 987	13 057	42 123	213	407 380
Allowance for expected credit losses	(3 139)	(1 004)	(32 656)	-	(36 799)
Total loans and advances to legal entities	348 848	12 053	9 467	213	370 581
Loans and advances to individuals:					
Not past due	133 627	1 893	379	-	135 899
Overdue loans:					
- less than 30 days	969	481	35	-	1 485
- between 31 and 90 days	-	835	93	-	928
- more than 90 days	-	-	4 361	-	4 361
Total gross carrying amount of loans and advances to individuals	134 596	3 209	4 868	-	142 673
Allowance for expected credit losses	(1 943)	(506)	(3 328)	-	(5 777)
Total loans and advances to individuals	132 653	2 703	1 540	-	136 896
Total loans and advances to customers at amortised cost	481 501	14 756	11 007	213	507 477

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6 Loans and Advances to Customers (continued)

The table below presents an analysis of loans and advances to individuals measured at amortised cost, by credit quality, and of corresponding allowances for expected credit losses as at 31 December 2022:

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Mortgage loans					
Not past due	94 572	1 294	152	-	96 018
Overdue loans:					
- less than 30 days	588	328	18	-	934
- between 31 and 90 days	-	423	30	-	453
- more than 90 days	-	-	1 294	-	1 294
Total gross carrying amount of mortgage loans to customers	95 160	2 045	1 494	-	98 699
Allowance for expected credit losses	(154)	(91)	(387)	-	(632)
Total mortgage loans to customers	95 006	1 954	1 107	-	98 067
Consumer loans to VIP clients					
Not past due	3 513	-	178	-	3 691
Overdue loans:					
- less than 30 days	-	-	-	-	-
- between 31 and 90 days	-	-	-	-	-
- more than 90 days	-	-	22	-	22
Total gross carrying amount of consumer loans to VIP clients	3 513	-	200	-	3 713
Allowance for expected credit losses	(31)	-	(195)	-	(226)
Total consumer loans and advances to VIP customers	3 482	-	5	-	3 487
Other consumer loans					
Not past due	35 542	599	49	-	36 190
Overdue loans:					
- less than 30 days	381	153	17	-	551
- between 31 and 90 days	-	412	63	-	475
- more than 90 days	-	-	3 045	-	3 045
Total gross carrying amount of other consumer loans to customers	35 923	1 164	3 174	-	40 261
Allowance for expected credit losses	(1 758)	(415)	(2 746)	-	(4 919)
Total other consumer loans to customers	34 165	749	428	-	35 342

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7 Investment Securities

<i>(in millions of Russian roubles)</i>	30 June 2023 (unaudited)	31 December 2022
Debt investment securities in ownership measured at fair value through other comprehensive income		
Federal loan bonds	11 911	5 642
Corporate bonds	-	1 502
Debt investment securities measured at fair value through other comprehensive income transferred under sale and repurchase agreements		
Corporate bonds	1 581	-
Federal loan bonds	553	-
Total debt investment securities measured at fair value through other comprehensive income	14 045	7 144
Equity securities	122	113
Total investment securities measured at fair value through other comprehensive income	14 167	7 257
Debt investment securities in ownership at amortised cost		
Corporate bonds	13 533	32 506
Federal loan bonds	9 838	3 517
Corporate Eurobonds	6 156	10 119
Russian Eurobonds	-	6 110
Debt investment securities at amortised cost transferred under sale and repurchase agreements		
Corporate bonds	40 207	3 765
Municipal bonds	10 646	-
Federal loan bonds	10 159	-
Corporate Eurobonds	10 128	7 899
Allowance for expected credit losses	(133)	(74)
Total debt investment securities at amortised cost	100 534	63 842
Total investment securities, including those transferred under sale and repurchase agreements	114 701	71 099

The Group's debt investment securities measured at fair value through other comprehensive income are divided by credit risk level on the basis of averaging credit ratings assigned by the national rating agencies and translated to the international rating scale for residents and assigned by the international rating agencies Moody's, S&P and Fitch for non-residents.

For definition of credit risk groups refer to Note 3.

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7 Investment Securities (continued)

Below is an analysis of debt investment securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements, by credit quality as at 30 June 2023 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Total
Debt investment securities measured at fair value through other comprehensive income				
Group A	11 911	-	-	11 911
Total debt investment securities in ownership measured at fair value through other comprehensive income	11 911	-	-	11 911
Debt investment securities measured at fair value through other comprehensive transferred under sale and repurchase agreements				
Group A	553	-	-	553
Group D	-	1 581	-	1 581
Total debt investment securities measured at fair value through other comprehensive income	553	1 581	-	2 134
Total debt investment securities measured at fair value through other comprehensive income including those transferred under sale and repurchase agreements	12 464	1 581	-	14 045

Below is an analysis of debt investment securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements, by credit quality as at 31 December 2022:

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Total
Debt investment securities measured at fair value through other comprehensive income				
Group A	5 642	-	-	5 642
Group D	-	1 502	-	1 502
Total debt investment securities in ownership measured at fair value through other comprehensive income	5 642	1 502	-	7 144
Total debt investment securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements	5 642	1 502	-	7 144

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7 Investment Securities (continued)

Below is an analysis of debt investment securities measured at amortised cost, including those transferred under sale and repurchase agreements, by credit quality as at 30 June 2023 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Total
Debt investment securities at amortised cost				
Group A	25 319	-	-	25 319
Group B	4 208	-	-	4 208
Total debt investment securities in ownership at amortised cost	29 527	-	-	29 527
Debt investment securities at amortised cost transferred under sale and repurchase agreements				
Group A	62 095	-	-	62 095
Group B	9 045	-	-	9 045
Total debt investment securities at amortised cost transferred under sale and repurchase agreements	71 140	-	-	71 140
Allowance for expected credit losses	(133)	-	-	(133)
Total debt investment securities at amortised cost, including those transferred under sale and repurchase agreements	100 534	-	-	100 534

Below is an analysis of debt investment securities measured at amortised cost, including those transferred under sale and repurchase agreements, by credit quality as at 31 December 2022:

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Total
Debt investment securities at amortised cost				
Group A	45 348	-	-	45 348
Group B	6 904	-	-	6 904
Total debt investment securities in ownership at amortised cost	52 252	-	-	52 252
Debt investment securities at amortised cost transferred under sale and repurchase agreements				
Group A	11 664	-	-	11 664
Total debt investment securities at amortised cost transferred under sale and repurchase agreements	11 664	-	-	11 664
Allowance for expected credit losses	(74)	-	-	(74)
Total debt investment securities at amortised cost, including those transferred under sale and repurchase agreements	63 842	-	-	63 842

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7 Investment Securities (continued)

The table below presents the reconciliation of significant changes in the gross carrying amount of debt securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements during the 6 months ended 30 June 2023 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Balance as at 1 January	5 642	1 502	-	-	7 144
New assets received or acquired	6 609	-	-	-	6 609
Other changes	212	80	-	-	292
Total balance of gross carrying amount of debt securities measured at fair value through other comprehensive income as at 30 June	12 463	1 582	-	-	14 045

The table below presents the reconciliation of significant changes in the gross carrying amount of debt securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements during the 6 months ended 30 June 2023 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Balance as at 1 January	63 916	-	-	-	63 916
Newly originated or purchased financial assets	62 122	-	-	-	62 122
Disposal of securities	(31 918)	-	-	-	(31 918)
Other changes	6 547	-	-	-	6 547
Total balance of gross carrying amount of debt securities at amortised cost as at 30 June	100 667	-	-	-	100 667

Movements in the allowance for expected credit losses of debt securities measured at amortised cost, including those transferred under sale and repurchase agreements, during the 6 months ended 30 June 2023 are as follows (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Balance as at 1 January	74	-	-	-	74
Newly originated or purchased financial assets	87	-	-	-	87
Disposal of securities	(29)	-	-	-	(29)
Other changes	1	-	-	-	1
Total balance as at 30 June	133	-	-	-	133

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8 Due to Banks

<i>(in millions of Russian roubles)</i>	30 June 2023 (unaudited)	31 December 2022
Securities sale and repurchase agreements	76 509	13 349
Term placements of banks	11 474	3 741
Correspondent accounts of banks	679	2 923
Total due to banks	88 662	20 013

As at 30 June 2023 (unaudited), the Group did not have any counterparty, the aggregate balances on accounts and deposits of which exceeded 10% of the Group's equity (31 December 2022: no counterparties, the aggregate balances on accounts and deposits of which exceeded 10% of the Group's equity).

As at 30 June 2023, due to banks included agreements for the sale and repurchase of securities and for the return of collateral under securities loan agreements concluded with credit institutions in the amount of RUB 76 509 mln (31 December 2022: RUB 13 349 mln).

Securities transferred as collateral under these sale and repurchase agreements and lent are represented by securities:

- from own portfolio of securities measured at fair value in the amount of RUB 4 972 mln, and securities measured at amortised cost in the amount of RUB 32 130 mln (31 December 2022: RUB 1 832 mln and RUB 11 664 mln, respectively) (see Notes 3 and 7);
- own clearing participation certificates in the amount of RUB 36 831 mln (31 December 2022: no such certificates);
- received by the Group under reverse sale and repurchase agreements (without initial recognition), the fair value of which is RUB 6 900 mln (31 December 2022: RUB 2 601 mln) (see Note 4).

9 Customer Accounts

<i>(in millions of Russian roubles)</i>	30 June 2023 (unaudited)	31 December 2022
State and public organisations		
Current/settlement accounts	61	1
Other legal entities		
Current/settlement accounts	149 196	177 365
Term deposits	82 882	135 608
Individuals		
Current accounts/deposits on demand	149 732	138 765
Term deposits	192 480	189 487
Total customer accounts	574 351	641 226

State and public organisations do not include commercial entities owned by the state.

As at 30 June 2023 and 31 December 2022, the Group had no customers (group of customers), the total balances on accounts and deposits of which individually exceeded 10% of the equity of the Group.

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10 Interest Income and Expenses

	6 months ended 30 June 2023 (unaudited)	3 months ended 30 June 2023 (unaudited)
<i>(in millions of Russian roubles)</i>		
Interest income calculated using the effective interest rate	32 741	16 783
Loans and advances to customers		
- loans and advances to legal entities	17 773	9 514
- loans and advances to individuals	7 038	3 606
Reverse sale and repurchase agreements	2 105	660
Debt investment securities at amortised cost	3 482	2 048
Due from banks	1 911	692
Debt investment securities measured at fair value through other comprehensive income	432	263
Other interest income	1 393	583
Trading securities at fair value through profit or loss	823	296
Loans and advances to customers measured at fair value through profit or loss	570	287
Total interest income	34 134	17 366
Interest expense		
Term deposits of individuals	5 525	2 828
Due to banks	2 185	1 489
Term deposits of legal entities	3 010	1 506
Current/settlement accounts	176	96
Bonds issued	30	12
Other debt securities issued	64	29
Total interest expense	10 990	5 960
Contributions to the deposit insurance system	1 049	520
Net interest income	22 095	10 886

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11 Fee and Commission Income and Expenses

	6 months ended 30 June 2023 (unaudited)	3 months ended 30 June 2023 (unaudited)
<i>(in millions of Russian roubles)</i>		
Fee and commission income		
Settlement transactions	3 999	1 654
Settlements with plastic cards	2 110	1 057
Guarantees and letters of credit issued	772	376
Agency services under insurance contracts	547	324
Cash transactions	107	52
Cash collection	38	20
Investment services, including asset management	35	5
Custody operations	34	17
Other	108	52
<i>including revenue under Agreements in scope of IFRS 15:</i>		
- recognised over time	1 388	722
- recognised when the service is provided	6 362	2 835
Total fee and commission income	7 750	3 557
Fee and commission expense		
Settlements with plastic cards	881	462
Loyalty programs	166	94
Settlement transactions	113	42
Securities, including sale and repurchase agreements	67	39
Foreign exchange transactions	31	14
Guarantees and letters of credit	11	5
Other	23	9
Total fee and commission expense	1 292	665
Net fee and commission income	6 458	2 892

12 Dividends

	6 months ended 30 June 2023 (unaudited)	
<i>(in millions of Russian roubles)</i>	Ordinary shares	Preference shares
Dividends payable as at 1 January	33	-
Dividends declared during the period	9 510	4
Dividends paid during the period	(9 500)	(4)
Return of unpaid dividends	88	-
Write-off of unclaimed dividends	(4)	-
Dividends payable as at 30 June	127	-
Dividends per share declared during the period (RUB per share)		
- results for 2022	21.16	0.22

All dividends were declared and paid in Russian roubles.

Based on the results of the Annual General Meeting of Shareholders dated 27 April 2023, it was decided to pay dividends for 2022 in the amount of RUB 21.16 per one ordinary share, RUB 0.22 per one preference share

13 Capital Management

Core capital, base capital and own funds (capital) and capital adequacy ratios based on reports prepared by the Bank under Russian statutory accounting standards are presented in the table below:

	30 June 2023 (unaudited)	31 December 2022
<i>(in millions of Russian roubles)</i>		
Total capital	157 888	141 844
Base capital	116 144	126 057
Core capital	116 144	126 057
Capital adequacy ratio N 1.0	22.58%	20.30%
Base capital adequacy ratio N 1.1	16.68%	18.13%
Core capital adequacy ratio N 1.2	16.68%	18.13%

14 Subsequent events

On 3 August 2023 the meeting of the Supervisory Board was held at which the resolution was made to convene an extraordinary General Meeting of the Bank's Shareholders (the “Meeting”). The agenda of the Meeting includes the issues such as payment of dividends for the first half of 2023, early termination of the powers of the members of the Supervisory Board and election of the members of the Supervisory Board.