

"Bank "St Petersburg" OJSC Group
Unaudited Consolidated Balance Sheet as at September 30, 2007

In thousands of Russian Roubles

	30.09.2007	31.12.2006
Assets		
Cash and cash equivalents	7 636 173	8 756 668
Mandatory cash balances with the Central Bank of the Russian Federation	1 720 587	773 158
Trading securities	6 827 876	6 084 480
Other securities at fair value through profit or loss	1 012 718	1 365 396
Sale and repurchase agreements	2 113 678	-
Due from other banks	84 460	1 853 807
Loans and advances to customers	73 914 050	39 704 896
Prepaid income tax	-	20 915
Deferred income tax asset	-	566
Premises and equipment	3 121 741	1 615 333
Intangible assets	1 004	2 993
Other assets	658 908	401 439
Total assets	97 091 195	60 579 651
Liabilities		
Due to other banks	639 975	767 935
Customer accounts	71 680 167	44 751 809
Bonds in issue	6 679 593	4 269 548
Other debt securities in issue	3 979 791	2 755 799
Other borrowed funds	5 463 980	3 266 929
Other liabilities	133 307	144 837
Income tax liability	77 160	-
Deferred income tax liability	282 661	116 270
Total liabilities	88 936 634	56 073 127
Equity		
Share capital	3 513 580	3 483 580
Share premium	3 485 556	1 925 556
Revaluation reserve for premises and equipment	1 141 992	498 698
Retained earnings	13 433	(1 401 310)
Total equity	8 154 561	4 506 524
Total liabilities and equity	97 091 195	60 579 651

A.V. Savchenko
 Chairman of the Management Board
 OJSC "Bank "St Petersburg"



N.G. Tomilina
 Chief Accountant
 OJSC "Bank "St Petersburg"

“Bank “St Petersburg” OJSC Group
Unaudited Consolidated Statement of Income for the 9
Months Ended 30 September 2007

In thousands of Russian Roubles

	9 months ended September 30, 2007	9 months ended September 30, 2006
Interest income	6 143 725	2 987 483
Interest expense	(3 064 116)	(1 087 776)
Net interest income	3 079 609	1 899 707
Provision for loan impairment	(501 862)	(440 959)
Net interest income after provision for loan impairment	2 577 747	1 458 748
(Losses less Gains)/Gains less losses from trading securities	(66 263)	59 203
Gains less losses from other securities at fair value through profit or loss	13 888	1 283
Gains less losses from trading in foreign currencies	167 792	205 136
Foreign exchange translation (losses less gains)/gains less losses	9 855	(125 389)
Fee and commission income	724 388	439 838
Fee and commission expense	(129 958)	(44 438)
Provision refund for impairment of premises	33 566	-
Provision for losses on credit related commitments	(12 716)	(56 037)
Gain on disposal of investments in subsidiaries	871	-
Other operating income	47 838	21 042
Operating income	3 367 008	1 959 386
Administrative and other operating expenses, including		
- staff cost	(731 047)	(489 785)
- expenses related to premises and equipment	(263 885)	(205 669)
- other administrative and operating expenses	(440 566)	(336 101)
Profit before tax	1 931 510	927 831
Income tax expense	(482 160)	(175 041)
Profit for the period	1 449 350	752 790