

### Bank Saint Petersburg earned RUB 15.5 bn for 1Q 2025 under IFRS

Bank Saint Petersburg summed results for 1Q 2025 according to International Financial Reporting Standards (IFRS).

#### Key results of Bank Saint Petersburg for 1Q 2025:

<i>In RUB bn</i>	1Q 2025	4Q 2024	1Q 2024	1Q 25 / 4Q 24	1Q 25 / 1Q 24
Net Interest Income	19.9	19.3	17.2	+3.0%	+15.8%
Net Fee & Commission Income	2.8	3.1	2.7	-10.2%	+3.8%
Net Trading Income	2.3	3.3	2.2	-29.2%	+5.0%
<b>Revenues</b>	<b>25.4</b>	<b>26.1</b>	<b>22.3</b>	<b>-2.8%</b>	<b>+13.8%</b>
OpEx	(5.7)	(7.9)	(6.0)	-28.0%	-4.4%
Provisions on loans	0.04	(1.8)	(0.2)		
<b>Net Income</b>	<b>15.5</b>	<b>13.2</b>	<b>13.0</b>	<b>+17.5%</b>	<b>+19.3%</b>
Net Interest Margin (NIM)	7.6%	7.4%	6.9%		
Cost-to-Income Ratio (CIR)	22.5%	30.4%	26.8%		
Cost of Risk (CoR)	(0.02%)	1.0%	0.1%		
<b>Return on Equity (ROE)</b>	<b>30.1%</b>	<b>26.1%</b>	<b>29.0%</b>		
Earnings per Ordinary Share, RUB	35	30	29		
Book Value per Ordinary Share, RUB (*incl. dividend payment)	487 (457)	452	419 (396)		

- **Net Interest Income** amounted to RUB 19.9 bn (+15.8% compared to 1Q 2024). **Net Interest Margin (NIM)** for 1Q 2025 stood at 7.6%.
- **Net Fee & Commission Income** amounted to RUB 2.8 bn (+3.8% compared to 1Q 2024).
- **Net Trading Income** amounted to RUB 2.3 bn (+5.0% compared to 1Q 2024).
- **Revenues** amounted to RUB 25.4 bn (+13.8% compared to 1Q 2024).
- **OpEx** amounted to RUB 5.7 bn (-4.4% compared to 1Q 2024). **Cost-to-Income Ratio (CIR)** for 1Q 2025 stood at 22.5%.
- **Net Income** amounted to RUB 15.5 bn (+19.3% compared to 1Q 2024). **Return on Equity (ROE)** for 1Q 2025 stood at 30.1%.

	01.04.2025	01.01.2025	YTD
<i>In RUB bn</i>			
<b>Total Loan Portfolio</b>	<b>760.4</b>	<b>751.0</b>	<b>+1.2%</b>
Corporate Loan Portfolio	589.0	587.9	+0.2%
Retail Loan Portfolio	170.7	162.5	+5.1%
<b>Customer Deposits</b>	<b>728.3</b>	<b>715.7</b>	<b>+1.8%</b>
Corporate Customer Deposits	266.2	279.3	-4.7%
Retail Customer Deposits	462.1	436.4	+5.9%

- As of April 1, 2025, **Total Loan Portfolio** amounted to RUB 760.4 bn (+1.2% compared to January 1, 2025; +3.2% excl. FX revaluation). Since January 1, 2025, Corporate Loan Portfolio increased by 0.2% and amounted to RUB 589.0 bn (+2.7% excl. FX revaluation). Retail Loan Portfolio increased since the beginning of the year by 5.1% and amounted to RUB 170.7 bn.

**Loan portfolio quality.** As of April 1, 2025, Problem Loan Ratio (NPL Ratio) amounted to 4.4% (4.7% as of January 1, 2025). The rate of provisions for loan impairment amounted to 4.1% (4.4% as of January 1, 2025). NPL Coverage Ratio amounted to 93.6% (93.4% as of January 1, 2025).

Recovery on Loans amounted to RUB 0.04 bn. **Cost of Risk (CoR)** for 1Q 2025 amounted to -0.02% which is significantly lower than FY 2025 guidance.

- As of April 1, 2025, **Customer Deposits** amounted to RUB 728.3 bn (+1.8% compared to January 1, 2025; +4.0% excl. FX revaluation). Since January 1, 2025, Corporate Customer Deposits decreased by 4.7% and amounted to RUB 266.2 bn (-2.3% excl. FX revaluation). Retail Customer Deposits increased since the beginning of the year by 5.9% and amounted to RUB 462.1 bn (+8.0% excl. FX revaluation).

	01.04.2025	01.01.2025	YTD
<i>In RUB bn</i>			
Shareholders' Equity	217.0	201.4	+7.7%
Tier 1 Capital	184.7	184.7	+0.0%
Total Capital	211.1	198.1	+6.6%
Tier 1 Capital Adequacy Ratio (min 6.0%)	19.5%	20.4%	
Total Capital Adequacy Ratio (min 8.0%)	22.2%	21.8%	

- As of April 1, 2025, **Shareholders Equity** amounted to RUB 217.0 bn (+7.7% compared to January 1, 2025).
- The Bank's **Total Capital** calculated under the CBR regulations (Basel III) amounted to RUB 211.1 bn (+6.6% compared to January 1, 2025). The Bank's **Tier 1 Capital** amounted to RUB 184.7 bn (+0.01% compared to January 1, 2025).

As a result, the **Tier 1 capital adequacy ratio (N1.2)** as of April 1, 2025, amounted to 19.5% (20.4% as of January 1, 2025); and the total capital adequacy ratio (N1.0) as of April 1, 2025, amounted to 22.2% (21.8% as of January 1, 2025).

Before the audit, the Bank's Tier 1 Capital and the Bank's Tier 1 Capital Adequacy Ratio do not include the Bank's Net Income for 1Q 2025. The estimated impact of the 1Q 2025 Net Income on Tier 1 Capital Adequacy Ratio is +1.6 p.p.

On April 24, 2025, the Annual General Meeting of Shareholders approved the payment of dividends for FY 2024 in the amount of RUB 13.2 bn (a total of RUB 25.4 bn for FY 2024, including dividends paid for the 1H 2024 in the

amount of RUB 12.2 bn). The dividend payment would have an impact of about 1.4 p.p. on the Tier 1 Capital Adequacy Ratio (N1.2). After the payment of dividends, the Tier 1 Capital Adequacy Ratio would continue to significantly exceed the minimum level of 12% established in the Bank's Strategy.

**1Q 2025 IFRS Financial Statements are available at the following link:**

<https://cloud.bspb.ru/index.php/s/8GQGCjzi2o6PX6q>

or on the Bank's website: <https://www.bspb.ru/en/investors/financial-statements/IFRS>

**The Presentation on Financial Results under IFRS for 1Q 2025 is available at the following link:**

<https://cloud.bspb.ru/index.php/s/BPTakmtkgi5e3Be>

**Press Release on Financial Results for 1Q 2025 under IFRS is available at the following link:**

<https://cloud.bspb.ru/index.php/s/2p6ezDFXMHCjWQD>

**DataBook is available at the following link:**

<https://cloud.bspb.ru/index.php/s/ctQEgJNrT7xegxZ>

---

**Bank Saint Petersburg** is one of the largest banks in Russia. As of April 1, 2025, the Bank ranks 14th in terms of assets among Russian banks (according to the information and analytical agency Interfax). As of April 1, 2025, the Bank provides services to 2.3 mln individuals and 61 000 corporates in 65 offices in St. Petersburg, the Leningrad region, Moscow, Kaliningrad, Novosibirsk, including the representative offices in Krasnodar and Rostov-on-Don. The Bank's shares are traded since 2007 and quoted in the top listing level of the Moscow Exchange with stock ticker BSPB.

**For further information, please contact:**

**Ruslan Vasilev**

Head of IR

Tel.: +7 812 332 78 36

E-mail: [ir@bspb.ru](mailto:ir@bspb.ru)

**For more information about Bank Saint Petersburg please visit** <https://www.bspb.ru/en/investors/>

#### DISCLAIMER

THIS PRESS RELEASE CONTAINS FORWARD-LOOKING STATEMENTS REGARDING FUTURE EVENTS AND FINANCIAL PERFORMANCE OF PJSC "BANK SAINT PETERSBURG" (HEREINAFTER - THE "BANK"). SUCH FORWARD-LOOKING STATEMENTS ARE BASED ON THE CURRENT EXPECTATIONS AND ASSUMPTIONS OF THE BANK'S MANAGEMENT, ARE MADE IN GOOD FAITH AND REFLECT INFORMATION AVAILABLE AT THE TIME. HOWEVER, ACTUAL RESULTS MAY DIFFER MATERIALLY FROM THOSE PROJECTED DUE TO VARIOUS FACTORS, INCLUDING BUT NOT LIMITED TO: CHANGES IN MARKET CONDITIONS, REGULATORY ACTIONS, MACROECONOMIC CONDITIONS, AND OTHER RISKS INHERENT TO BANKING ACTIVITIES.

THE INFORMATION CONTAINED IN THIS PRESS RELEASE HAS NOT BEEN INDEPENDENTLY VERIFIED OR AUDITED AND MAY INCLUDE PRELIMINARY DATA. THE INFORMATION PRESENTED IN THIS PRESS RELEASE HAVE BEEN CALCULATED IN ACCORDANCE WITH THE CURRENT ACCOUNTING AND REPORTING METHODOLOGY, WHICH MAY BE SUBJECT TO FUTURE CHANGES. IN THE EVENT OF METHODOLOGY CHANGES, APPEARANCE OF NEW INFORMATION OR OTHER REASONS, THE RESPECTIVE INFORMATION MAY BE RECALCULATED OR UPDATED.

THIS PRESS RELEASE DOES NOT CONSTITUTE AN OFFER OR RECOMMENDATION TO PURCHASE OR SELL ANY SECURITIES OF THE BANK AND SHOULD NOT BE RELIED UPON FOR INVESTMENT DECISION MAKING.

PRIOR TO ITS OFFICIAL PUBLICATION, THE INFORMATION CONTAINED IN THIS PRESS RELEASE MAY CONSTITUTE INSIDER INFORMATION UNDER APPLICABLE LAW.