

August 22, 2025

PRESS RELEASE

## The Supervisory Board of Bank Saint Petersburg recommended allocating 30% of 1H 2025 IFRS net income to dividends

Bank Saint Petersburg summed results for 1H 2025 according to International Financial Reporting Standards (IFRS).

### Key results of Bank Saint Petersburg for 1H 2025:

<i>in RUB bn</i>	1H 2025	1H 2024	1H 25 / 1H 24	2Q 2025	1Q 2025	2Q 2024	2Q 25 / 1Q 25	2Q 25 / 2Q 24
Net Interest Income	39.4	33.9	+16.4%	19.5	19.9	16.7	-2.1%	+17.0%
Net Fee & Commission Income	5.6	5.4	+4.4%	2.8	2.8	2.7	+2.9%	+4.9%
Net Trading Income	5.1	4.8	+7.0%	2.8	2.3	2.6	+21.3%	+8.6%
<b>Revenues</b>	<b>50.8</b>	<b>44.6</b>	<b>+13.9%</b>	<b>25.4</b>	<b>25.4</b>	<b>22.3</b>	<b>0.0%</b>	<b>+14.0%</b>
OpEx	(12.3)	(11.4)	+7.6%	(6.6)	(5.7)	(5.5)	+15.4%	+20.6%
Provisions on loans	(6.8)	(3.1)		(6.9)	0.0	(2.9)		
<b>Net Income</b>	<b>24.7</b>	<b>24.3</b>	<b>+1.4%</b>	<b>9.1</b>	<b>15.5</b>	<b>11.3</b>	<b>-41.2%</b>	<b>-19.2%</b>
Net Interest Margin (NIM)	7.4%	6.9%		7.2%	7.6%	6.9%		
Cost-to-Income Ratio (CIR)	24.3%	25.7%		26.0%	22.5%	24.6%		
Cost of Risk (CoR)	1.7%	0.9%		3.41%	(0.0%)	1.6%		
Return on Equity (ROE)	24.0%	27.0%		17.0%	30.1%	24.2%		
Earnings per Ordinary Share, RUB	55	55		20	35	25		
Book Value per Ordinary Share, RUB (*incl. dividend payment)	478	421		478	457*	421		

- **Net Interest Income** amounted to RUB 39.4 bn (+16.4% compared to 1H 2024); incl. RUB 19.5 bn in 2Q 2025 (+17.0% compared to 2Q 2024). **Net Interest Margin (NIM)** for 1H 2025 stood at 7.4%; incl. 7.2% for 2Q 2025.
- **Net Fee & Commission Income** amounted to RUB 5.6 bn (+4.4% compared to 1H 2024); incl. RUB 2.8 bn in 2Q 2025 (+4.9% compared to 2Q 2024).
- **Net Trading Income** amounted to RUB 5.1 bn (+7.0% compared to 1H 2024); incl. RUB 2.8 bn in 2Q 2025 (+8.6% compared to 2Q 2024).
- **Revenues** amounted to RUB 50.8 bn (+13.9% compared to 1H 2024); incl. RUB 25.4 bn in 2Q 2025 (+14.0% compared to 2Q 2024).
- **OpEx** amounted to RUB 12.3 bn (+7.6% compared to 1H 2024); incl. RUB 6.6 bn in 2Q 2025 (+20.6% compared to 2Q 2024). **Cost-to-Income Ratio (CIR)** for 1H 2025 stood at 24.3%; incl. 26.0% for 2Q 2025.
- **Net Income** amounted to RUB 24.7 bn (+1.4% compared to 1H 2024); incl. RUB 9.1 bn in 2Q 2025 (-19.2% compared to 2Q 2024).

**Return on Equity (ROE)** for 1H 2025 stood at 24.0%; incl. 17.0% for 2Q 2025.

<i>In RUB bn</i>	July 1, 2025	April 1, 2025	January 1, 2025	QTD	YTD
<b>Total Loan Portfolio</b>	<b>857.8</b>	<b>760.4</b>	<b>751.0</b>	<b>+12.8%</b>	<b>+14.2%</b>
<b>Corporate Loan Portfolio</b>	682.0	589.0	587.9	+15.8%	+16.0%
<b>Retail Loan Portfolio</b>	175.2	170.7	162.5	+2.6%	+7.8%
<b>Customer Deposits</b>	<b>757.2</b>	<b>728.3</b>	<b>715.7</b>	<b>+4.0%</b>	<b>+5.8%</b>
<b>Corporate Customer Deposits</b>	270.5	266.2	279.3	+1.6%	-3.2%
<b>Retail Customer Deposits</b>	486.7	462.1	436.4	+5.3%	+11.5%

- As of July 1, 2025, **Total Loan Portfolio** amounted to RUB 857.8 bn (+14.2% compared to January 1, 2025). Since January 1, 2025, Corporate Loan Portfolio increased by 16.0% and amounted to RUB 682.0 bn. Retail Loan Portfolio increased since the beginning of the year by 7.8% and amounted to RUB 175.2 bn.

- Loan portfolio quality.** As of July 1, 2025, Problem Loan Ratio (NPL Ratio) amounted to 4.9% (4.7% as of January 1, 2025). The rate of provisions for loan impairment amounted to 4.2% (4.4% as of January 1, 2025). NPL Coverage Ratio amounted to 86.0% (93.4% as of January 1, 2025).

Provisions on Loans amounted to RUB 6.8 bn; incl. RUB 6.9 bn for 2Q 2025. Cost of Risk (CoR) for 1H 2025 amounted to 1.7%; incl. 3.4% for 2Q 2025.

Given the evolving macroeconomic environment and its impact on borrower creditworthiness, we are revising our 2025 Cost of Risk guidance from 100 b.p. to approximately 200 b.p.

- As of July 1, 2025, **Customer Deposits** amounted to RUB 757.2 bn (+5.8% compared to January 1, 2025). Since January 1, 2025, Corporate Customer Deposits decreased by 3.2% and amounted to RUB 270.5 bn. Retail Customer Deposits increased since the beginning of the year by 11.5% and amounted to RUB 486.7 bn.

<i>In RUB bn</i>	July 1, 2025	April 1, 2025	January 1, 2025	QTD	YTD
Shareholders' Equity	212.9	217.0	201.4	-1.9%	+5.7%
Tier 1 Capital	169.4	184.7	184.7	-8.3%	-8.3%
Total Capital	202.1	211.1	198.1	-4.3%	+2.0%
Tier 1 Capital Adequacy Ratio	16.7%	19.5%	20.4%		
Total Capital Adequacy Ratio	19.8%	22.2%	21.8%		

- As of July 1, 2025, **Shareholders Equity** amounted to RUB 212.9 bn (+5.7% compared to January 1, 2025).
- As of July 1, 2025, the Bank's **Total Capital** calculated under the CBR regulations (Basel III) amounted to RUB 202.1 bn (+2.0% compared to January 1, 2025). The Bank's **Tier 1 Capital** amounted to RUB 169.4 bn (-8.3% compared to January 1, 2025).

As a result, the **Tier 1 capital adequacy ratio (N1.2)** as of July 1, 2025, amounted to 16.7% (20.4% as of January 1, 2025); and the **total capital adequacy ratio (N1.0)** as of July 1, 2025, amounted to 19.8% (21.8% as of January 1, 2025).

Before the audit, the Bank's Tier 1 Capital and the Bank's Tier 1 Capital Adequacy Ratio do not include the Bank's Net Income for 1H 2025. The estimated impact of the 1H 2025 Net Income on Tier 1 Capital Adequacy Ratio is +2.7 p.p.

On August 21, 2025, a regular meeting of the Supervisory Board of Bank Saint Petersburg was held.

Taking into account the ongoing pressure from macroeconomic conditions, the Supervisory Board recommended that the Extraordinary General Meeting of Shareholders (EGM) scheduled for September 25, 2025, allocate 30% of the 1H 2025 IFRS net income to pay interim dividends for 1H 2025. The dividend amount per 1 ordinary share will be RUB 16.61.

The Supervisory Board also recommended paying dividends in the amount of RUB 0.22 per 1 preferred share.

The total amount of interim dividends for the 1H 2025 will be RUB 7.4 bn, which will have an impact of about 0.7 p.p. on the capital adequacy ratio (N1.2).

The final amount of dividends for FY 2025 will be determined at the Annual General Meeting of Shareholders for FY 2025. In accordance with the Dividend Policy, the Bank strives to ensure that the amount of funds allocated for the payment of dividends based on the results of the reporting year is within the range of 20% to 50% of IFRS net income.

The EGM record date is September 1, 2025. The dividend record date is October 6, 2025.

**1H 2025 IFRS Financial Statements are available at the following link:**

<https://cloud.bspb.ru/index.php/s/pxMLC5ynmAjFcN5>

or on the Bank's website: <https://www.bspb.ru/en/investors/financial-statements/IFRS>

**The Presentation on Financial Results under IFRS for 1H 2025 is available at the following link:**

<https://cloud.bspb.ru/index.php/s/ATpB7wzgZp5Atgj>

**Press Release on Financial Results for 1H 2025 under IFRS is available at the following link:**

<https://cloud.bspb.ru/index.php/s/Gq36sYjKQgbCCXD>

**IFRS DataBook is available at the following link:**

<https://cloud.bspb.ru/index.php/s/F9d2cHFH7nsoHbT>

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**Bank Saint Petersburg** is one of the largest banks in Russia. As of July 1, 2025, the Bank ranks 14th in terms of assets among Russian banks (according to the information and analytical agency Interfax). As of July 1, 2025, the Bank provides services to 2.3 mln individuals and 61 000 corporates in 66 offices in St. Petersburg, the Leningrad region, Moscow, Kaliningrad, Novosibirsk, including the representative offices in Krasnodar and Rostov-on-Don. The Bank's shares are traded since 2007 and quoted in the top listing level of the Moscow Exchange with stock ticker BSPB.

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**For more information about Bank Saint Petersburg please visit** <https://www.bspb.ru/en/investors/>

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