

PJSC “BANK SAINT PETERSBURG” Group

**The Summary Consolidated Financial Statements and
Independent Auditors’ Report**

31 December 2023

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Independent Auditors' Report

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Independent Auditors' Report on the Summary Consolidated Financial Statements

**To the Shareholders and Supervisory Board
Public joint-stock company "Bank Saint Petersburg"**

Opinion

The summary consolidated financial statements, which comprise the summary consolidated statement of financial position as at 31 December 2023, the summary consolidated statement of comprehensive income for the year then ended, and related notes, are derived from the audited consolidated financial statements of Public joint-stock company "Bank Saint Petersburg" (the "Bank") and its subsidiaries (the "Group") for the year ended 31 December 2023.

In our opinion, the accompanying summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements, in accordance with basis described in Note 1.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary consolidated financial statements and our report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and our report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated 4 March 2024. That report also includes the communication of key audit matters. Key audit matters are those matters that in our professional judgement, were of most significance in our audit of the consolidated financial statements for the current period.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements in accordance with the basis described in Note 1.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Engagements to Report on Summary Financial Statements."

The engagement partner on the audit resulting in this independent auditors' report is:


Kolosov Alexei Evgenyevich



Principal registration number of the entry in the Register of Auditors and Audit organizations No. 21906105467, acts on behalf of the audit organization based on the power of attorney No. 70/23 as of 3 October 2023.

JSC "Kept"

Principal registration number of the entry in the Register of Auditors and Audit Organizations No. 12006020351

Moscow, Russia

4 March 2024

PJSC "Bank Saint Petersburg" Group
The summary consolidated Statement of Financial Position as at 31 December 2023

| <i>(RUB mln)</i> | Note | 2023 | 2022 |
|--|------|------------------|----------------|
| ASSETS | | | |
| Cash and cash equivalents | 2 | 55 865 | 47 374 |
| Mandatory reserve deposits with the Central Bank of the Russian Federation | | 1 978 | 1 073 |
| Trading securities | 3 | | |
| - trading securities owned | | 6 092 | 28 313 |
| - trading securities transferred under sale and repurchase agreements | | 34 914 | 1 832 |
| Reverse sale and repurchase agreements | 4 | 123 916 | 98 106 |
| Due from banks | 5 | 43 813 | 38 312 |
| Loans and advances to customers | | | |
| - loans and advances to legal entities | 6 | 497 957 | 378 373 |
| - loans and advances to individuals | 6 | 153 800 | 136 896 |
| Investment securities | | | |
| - investment securities owned | 7 | 32 654 | 59 435 |
| - investment securities transferred under sale and repurchase agreements | 7 | 69 705 | 11 664 |
| Investment property | | 1 629 | 4 274 |
| Property and equipment, intangible assets and right-of-use assets | | 17 376 | 15 705 |
| Long-term assets held-for-sale | | 1 310 | 173 |
| Other assets | | 16 293 | 17 799 |
| TOTAL ASSETS | | 1 057 302 | 839 329 |
| LIABILITIES | | | |
| Due to banks | 8 | 208 559 | 20 013 |
| Customer accounts | | | |
| - customer accounts of legal entities | 9 | 250 858 | 312 974 |
| - customer accounts of individuals | 9 | 395 589 | 328 252 |
| Financial liabilities at fair value | | 1 471 | 707 |
| Bonds issued | | - | 801 |
| Promissory notes and deposit certificates issued | 10 | 4 651 | 5 337 |
| Deferred tax liability | 13 | 1 840 | 928 |
| Current income tax liability | | - | 2 404 |
| Other liabilities | | 20 442 | 23 133 |
| TOTAL LIABILITIES | | 883 410 | 694 549 |
| EQUITY | | | |
| Share capital | | 3 510 | 3 609 |
| Share premium | | 22 178 | 23 206 |
| Other capital sources | | 1 690 | 843 |
| Retained earnings | | 146 514 | 117 122 |
| TOTAL EQUITY ATTRIBUTABLE TO: SHAREHOLDERS OF THE BANK | | 173 892 | 144 780 |
| TOTAL EQUITY | | 173 892 | 144 780 |
| TOTAL LIABILITIES AND EQUITY | | 1 057 302 | 839 329 |

Approved for issue and signed on behalf of the Management Board on 4 March 2024.

A.V. Savelyev
Chairman of the Management Board



N.G. Tomilina
Chief Accountant

PJSC "Bank Saint Petersburg" Group
The summary consolidated Statement of Comprehensive Income as at 31 December 2023

| <i>(RUB mln)</i> | Note | 2023 |
|--|------|---------------|
| Interest income calculated using the effective interest rate | 11 | 81 240 |
| Other interest income | 11 | 3 419 |
| Interest expense | 11 | (31 713) |
| Contributions to the deposit insurance system | 11 | (2 114) |
| Net interest income | | 50 832 |
| Allowance for expected credit losses on debt financial assets | | 4 324 |
| Net interest income after allowance for expected credit losses on debt financial instruments | | 55 156 |
| Fee and commission income | 12 | 15 285 |
| Fee and commission expense | 12 | (2 798) |
| Net gains from trading in foreign currencies, foreign exchange revaluation, from transactions with derivatives and precious metals and from transactions with securities | | 10 270 |
| Net loss from revaluation of loans at fair value through profit or loss | | (1 081) |
| Recovery of other allowances | | 6 991 |
| Other net operating income | | 1 006 |
| Administrative and other operating expenses | | (23 614) |
| Profit before tax | | 61 215 |
| Income tax expense | 13 | (13 900) |
| Profit for the year | | 47 315 |
| Other comprehensive income for the year after tax | | 473 |
| Total comprehensive income for the year | | 47 788 |

Approved for issue and signed on behalf of the Management Board on 4 March 2024.

A.V. Savelyev
Chairman of the Management Board



N.G. Tomilina
Chief Accountant

1 Basis for Preparation of the Summary Consolidated Financial Statements

This summary consolidated financial statements of PJSC “Bank “Saint Petersburg” (the “Bank”) and its subsidiaries, together referred to as the “Group” or “PJSC “Bank “Saint Petersburg” Group””, was prepared on the basis of the Group’s audited consolidated financial statements as at 31 December 2023 and for 2023 prepared in accordance with International Financial Reporting Standards and includes:

- The summary consolidated statement of financial position as at 31 December 2023;
- The summary consolidated statement of comprehensive income for 2023, except for comparative information;
- Separate notes.

The summary consolidated financial statements do not include all the information required to be disclosed in full consolidated financial statements of the Group in accordance with IFRS. That is why reading of the summary consolidated financial statements and the independent auditor’s report on these summary consolidated financial statements does not replace reading of the audited consolidated financial statements and the independent auditor’s report on such consolidated financial statements. The Group’s consolidated financial statements for 2023 are available at: 64A Malookhtinskiy prospekt, Saint Petersburg, Russia, 195112.

The aim of these summary consolidated financial statements is to provide a summary and aggregated presentation of information from the consolidated statement of financial position and the consolidated statement of other comprehensive income and it does not include comparative information in the statement of other comprehensive income, information about changes in equity and cash flows. In determining the criteria for the summary the Group relied on the current sanction regime imposed on it and effective Russian legislation. Moreover, the summary consolidated financial statements were prepared in order to present the consolidated financial position and consolidated financial results of the Group, disclosure of which does not cause damage to the Group and/or its counterparties. As a result, it may be inappropriate for other purposes.

In preparation of the summary consolidated financial statements the Group followed the principles of the aggregated presentation of information in cases when it was appropriate. In particular:

The item "Other assets" in the summary consolidated statement of financial position comprises derivative financial assets, other financial and non-financial assets of the Group.

The item "Other liabilities" in the summary consolidated statement of financial position comprises derivative financial liabilities, other financial and non-financial liabilities of the Group.

The item "Other capital sources" in the summary consolidated statement of financial position includes revaluation reserve for property and equipment, investment securities, accumulated exchange differences and treasury shares.

The item “Net gains from trading in foreign currencies, foreign exchange revaluation, from transactions with derivatives and precious metals and from transactions with securities” in the summary consolidated statement of comprehensive income includes gains (losses) from trading in foreign currencies, foreign exchange revaluation, from transactions with derivatives and precious metals and from transactions with trading securities and investment securities.

The item "Recovery of other allowances" in the summary consolidated statement of comprehensive income includes the allowance for expected credit losses for credit and non-credit liabilities, other financial assets and contingent liabilities.

The item "Other net operating income" in the summary consolidated statement of comprehensive income comprises results of disposals of investment property and long-term assets held-for-sale and other operating income.

The item "Administrative and other operating expenses" in the summary consolidated statement of comprehensive income includes staff costs, other administrative expenses and other operating expenses.

The item "Other comprehensive income for the year after tax" in the summary consolidated statement of comprehensive income includes revaluation amounts and provisions for expected credit losses of investment securities, measured at fair value through other comprehensive income carried forward to profit or loss through disposal, net revaluation of investment securities measured at fair value through other comprehensive income, foreign exchange differences arising on the translation of currencies and the corresponding taxes.

1 Basis for Preparation of the Summary Consolidated Financial Statements (continued)

The summary condensed notes disclose information about the financial position and performance of the Group important for understanding by the users, including separate information about the Group's exposure to credit risk, income and expenses for the year ended 31 December 2023.

Management of the Group is responsible for the preparation of these summary consolidated financial statements.

2 Cash and Cash Equivalents

| <i>(RUB mln)</i> | 2023 | 2022 |
|--|---------------|---------------|
| Cash on hand | 11 778 | 13 470 |
| Cash balances with the CBR (other than mandatory reserve deposits) | 26 235 | 18 112 |
| Correspondent accounts and overnight placements with banks of | | |
| - the Russian Federation | | |
| - Group A | 8 115 | 2 989 |
| - Group B | 3 814 | 8 252 |
| - Group C | 23 | 70 |
| - Group D | - | 3 |
| - other countries | | |
| - Group A | 267 | 2 276 |
| - Group C | 142 | 24 |
| - Group D | 4 200 | 1 457 |
| Settlement accounts with trading systems | | |
| - Group A | 1 290 | 712 |
| - Group B | 1 | 2 |
| - Group D | - | 7 |
| Total cash and cash equivalents | 55 865 | 47 374 |

Cash and cash equivalents of the Group are classified into credit risk grades on the basis of averaging the values of external credit ratings.

Financial instruments are classified into the following groups (according to the ACRA rating agency scale):

Group A – financial assets of issuers with a credit rating "AAA".

Group B – financial assets of issuers with an average credit rating from "A-" to "AA+".

Group C – financial assets of issuers with an average credit rating from "BB-" to "BBB+".

Group D – non-default financial assets of issuers with an average credit rating "B+" or lower or not rated.

As at 31 December 2023 and 31 December 2022, the Group had no credit-impaired balances.

During 2023 and 2022 there were no transfers between the stages of impairment of cash and cash equivalents. Cash and cash equivalents are classified as Stage 1 credit risk as at 31 December 2023 and 2022.

As at 31 December 2023 and 31 December 2022, the Group did not have any counterparties, except for the CBR, with aggregate balances greater than 10% of the Group's equity.

3 Trading Securities, Including Those Transferred Under Sale and Repurchase Agreements

| <i>(RUB mln)</i> | 2023 | 2022 |
|---|---------------|---------------|
| Debt trading securities | | |
| Federal loan bonds | 2 880 | 7 024 |
| Corporate bonds | 2 070 | 8 480 |
| Corporate Eurobonds | 1 140 | 8 386 |
| Federal loan Eurobonds | - | 3 701 |
| Total debt securities | 6 090 | 27 591 |
| Equity securities | 2 | 722 |
| Total trading securities | 6 092 | 28 313 |
| Debt trading securities transferred under sale and repurchase agreements | | |
| Corporate bonds | 33 712 | 1 742 |
| Corporate Eurobonds | 1 202 | 90 |
| Total debt trading securities transferred under sale and repurchase agreements | 34 914 | 1 832 |
| Total trading securities transferred under sale and repurchase agreements | 34 914 | 1 832 |
| Total trading securities, including those transferred under sale and repurchase agreements | 41 006 | 30 145 |

As at 31 December 2023, debt trading securities, including those transferred under sale and repurchase agreements, are measured at fair value through profit or loss, which also reflects the credit risk associated with these securities (2022: at fair value).

The Group's debt securities are classified into credit risk grades on the basis of averaging the values of external credit ratings. For classification into groups by credit risk see Note 2.

3 Trading Securities, Including Those Transferred under Sale and Repurchase Agreements (continued)

The following table provides an analysis of debt trading securities and debt trading securities transferred under sale and repurchase agreements by credit quality as at 31 December 2023:

| <i>(RUB mln)</i> | Corporate bonds | Federal loan bonds | Corporate Eurobonds | Total |
|--|------------------------|---------------------------|----------------------------|---------------|
| Debt trading securities | | | | |
| Neither past due, nor impaired | | | | |
| Group A | 158 | 2 880 | 1 140 | 4 178 |
| Group B | 446 | - | - | 446 |
| Group C | 1 466 | - | - | 1 466 |
| Total debt trading securities | 2 070 | 2 880 | 1 140 | 6 090 |
| Debt trading securities transferred under sale and repurchase agreements | | | | |
| Neither past due, nor impaired | | | | |
| Group A | 28 119 | - | 1 202 | 29 321 |
| Group B | 5 593 | - | - | 5 593 |
| Total debt trading securities transferred under sale and repurchase agreements | 33 712 | - | 1 202 | 34 914 |
| Total debt trading securities, including those transferred under sale and repurchase agreements | 35 782 | 2 880 | 2 342 | 41 004 |

The following table provides an analysis of debt trading securities and debt trading securities transferred under sale and repurchase agreements by credit quality as at 31 December 2022:

| <i>(RUB mln)</i> | Corporate bonds | Corporate Eurobonds | Federal loan bonds | Eurobonds of the Russian Federation | Total |
|--|------------------------|----------------------------|---------------------------|--|---------------|
| Debt trading securities | | | | | |
| Neither past due, nor impaired | | | | | |
| Group A | 4 540 | 8 071 | 7 024 | 3 701 | 23 336 |
| Group B | 1 774 | 315 | - | - | 2 089 |
| Group C | 2 166 | - | - | - | 2 166 |
| Total debt trading securities | 8 480 | 8 386 | 7 024 | 3 701 | 27 591 |
| Debt trading securities transferred under sale and repurchase agreements | | | | | |
| Neither past due, nor impaired | | | | | |
| Group A | 1 742 | 90 | - | - | 1 832 |
| Total debt trading securities transferred under sale and repurchase agreements | 1 742 | 90 | - | - | 1 832 |
| Total debt trading securities, including those transferred under sale and repurchase agreements | 10 222 | 8 476 | 7 024 | 3 701 | 29 423 |

3 Trading Securities, Including Those Transferred under Sale and Repurchase Agreements (continued)

Securities transferred or sold under sale and repurchase agreements are transferred to a third party as collateral for borrowed funds. These financial assets may be repledged or resold by counterparties in the absence of default by the Group, but the counterparty has an obligation to return the securities at the maturity of the contract.

The Group has determined that it retains substantially all the risks and rewards of these securities and therefore does not derecognise them.

These transactions are conducted under terms that are usual and customary to standard lending, and securities borrowing and lending activities, as well as the requirements determined by exchanges where the Group acts as an intermediary.

4 Reverse Sale and Repurchase Agreements

| <i>(RUB mln)</i> | 2023 | 2022 |
|---|----------------|---------------|
| Reverse sale and repurchase agreements with banks | 123 916 | 98 106 |
| Total reverse sale and repurchase agreements | 123 916 | 98 106 |

As at 31 December 2023, reverse sale and repurchase agreements were agreements with banks that were secured by Eurobonds of the Russian Federation, federal loan bonds, bonds of the constituent entities of the Russian Federation, corporate bonds, corporate shares, clearing participation certificates (2022: federal loan Eurobonds, corporate Eurobonds, corporate bonds).

As at 31 December 2023, the Group had 1 counterparty (2022: 1 counterparty) with aggregate balances under reverse sale and repurchase agreements exceeding 10% of equity of the Group. The aggregate amount under reverse sale and repurchase agreements with this counterparty was RUB 123 916 mln (2022: RUB 98 106 mln).

As at 31 December 2023 and 31 December 2022, debt under reverse sale and repurchase agreements is classified into credit risk grades based on averaging values of external credit ratings. For classification of financial instruments into groups by credit risk see Note 2.

As at 31 December 2023 and 31 December 2022, reverse sale and repurchase agreements are not overdue, have no indicators of impairment and have been classified into Stage 1 (12-month expected credit losses).

During 2023 and 2022, there were no transfers between the stages of impairment.

5 Due from Banks

| <i>(RUB mln)</i> | 2023 | 2022 |
|--------------------------------------|---------------|---------------|
| Term placements with banks | 43 831 | 38 398 |
| Allowance for expected credit losses | (18) | (86) |
| Total due from banks | 43 813 | 38 312 |

As at 31 December 2023 and 31 December 2022, the Group had no counterparties, except for the CBR, with aggregate loan balances exceeding 10% of equity of the Group.

As at 31 December 2023 and 31 December 2022, due from banks are not overdue, have no indicators of impairment and have been classified into Stage 1 (12-month expected credit losses). During 2023 and 2022 there were no transfers between the stages of impairment of due from banks.

The Group's term deposits are classified into credit risk grades on the basis of averaging the values of external credit ratings. For classification of financial instruments into groups by credit risk see Note 2.

PJSC “Bank Saint Petersburg” Group
Separate Notes to the summary Consolidated Financial Information – 31 December 2023

5 Due from Banks (continued)

The table below contains the analysis by credit quality of amounts due from banks measured at amortised cost and the related allowances for expected credit losses as at 31 December 2023:

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|--|---------------------------------------|--|--|---|---------------|
| Group A | 37 845 | - | - | - | 37 845 |
| Group B | 5 986 | - | - | - | 5 986 |
| Total gross carrying amount of due from banks | 43 831 | - | - | - | 43 831 |
| Allowance for expected credit losses | (18) | - | - | - | (18) |
| Total due from banks | 43 813 | - | - | - | 43 813 |

The table below contains the analysis by credit quality of amounts due from banks measured at amortised cost and the related allowances for expected credit losses as at 31 December 2022:

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non- impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|--|---------------------------------------|---|--|---|---------------|
| Group A | 36 579 | - | - | - | 36 579 |
| Group B | 83 | - | - | - | 83 |
| Group D | 1 736 | - | - | - | 1 736 |
| Total gross carrying amount of due from banks | 38 398 | - | - | - | 38 398 |
| Allowance for expected credit losses | (86) | - | - | - | (86) |
| Total due from banks | 38 312 | - | - | - | 38 312 |

6 Loans and Advances to Customers

| <i>(RUB mln)</i> | 2023 | 2022 |
|--|----------------|----------------|
| Loans at amortised cost | | |
| Loans to legal entities | | |
| - loans to finance working capital | 449 080 | 356 275 |
| - investment loans | 71 139 | 51 105 |
| Loans to individuals | | |
| - mortgage loans | 115 906 | 98 699 |
| - consumer loans to VIP clients | 2 952 | 3 713 |
| - other consumer loans | 40 011 | 40 261 |
| Allowance for expected credit losses | (34 553) | (42 576) |
| Loans at fair value | | |
| Loans to legal entities | 7 222 | 7 792 |
| Total loans and advances to customers | 651 757 | 515 269 |

6 Loans and Advances to Customers (continued)

Below is the analysis of changes in allowance for expected credit losses on loans and advances to legal entities during 2023:

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non- impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|--|---------------------------------------|---|---|---|---------------|
| Allowance for expected credit losses as at 1 January | 3 139 | 1 004 | 32 656 | - | 36 799 |
| Transfer to 12-month expected credit losses | 22 | (22) | - | - | - |
| Transfer to lifetime expected credit losses - non-impaired assets | (125) | 125 | - | - | - |
| Transfer to lifetime expected credit losses - impaired assets | (5) | (32) | 37 | - | - |
| New assets received or acquired | 1 906 | - | - | - | 1 906 |
| Net charge for (income from) creation (recovery) of allowance for expected credit losses | (365) | 249 | (3 890) | - | (4 006) |
| Recovery of allowance due to repayment of loans | (1 684) | (150) | (568) | - | (2 402) |
| Unwinding of discount in respect of ECL present value | - | - | 640 | - | 640 |
| Amounts written-off as non-recoverable during the period | - | - | (2 664) | - | (2 664) |
| Loans and advances to customers sold during the period as non-recoverable | - | - | (4 191) | - | (4 191) |
| Other changes | 58 | 128 | 3 216 | - | 3 402 |
| Total allowance for expected credit losses as at 31 December | 2 946 | 1 302 | 25 236 | - | 29 484 |

Below is the analysis of changes in the gross carrying amount of loans and advances to legal entities before allowance for expected credit losses in 2023:

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|--|---------------------------------------|--|--|---|----------------|
| Loans and advances to legal entities as at 1 January | 351 987 | 13 057 | 42 123 | 213 | 407 380 |
| Transfer to 12-month expected credit losses and changes in the carrying amount of loans transferred | 552 | (552) | - | - | - |
| Transfer to lifetime expected credit losses - non-impaired assets and changes in the carrying amount of loans transferred | (4 795) | 4 795 | - | - | - |
| Transfer to lifetime expected credit losses - credit-impaired assets and changes in the carrying amount of loans transferred | (142) | (614) | 756 | - | - |
| New assets received or acquired | 358 438 | - | - | - | 358 438 |
| Change in the carrying amount of loans, including partial repayment | 9 596 | (2 769) | (355) | (14) | 6 458 |
| Loans disposed of as a result of repayment | (246 041) | (3 824) | (830) | - | (250 695) |
| Amounts written-off as non-recoverable during the period | - | - | (2 664) | - | (2 664) |
| Loans and advances to customers sold during the period as non-recoverable | - | - | (11 580) | - | (11 580) |
| Other changes | 8 626 | 906 | 3 350 | - | 12 882 |
| Total loans and advances to legal entities as at 31 December | 478 221 | 10 999 | 30 800 | 199 | 520 219 |

6 Loans and Advances to Customers (continued)

Below is the analysis of changes in allowance for expected credit losses on loans to individual customers during 2023:

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit- impaired assets | Total |
|--|---------------------------------------|--|--|---|--------------|
| Allowance for expected credit losses as at 1 January | 1 943 | 506 | 3 328 | - | 5 777 |
| Transfer to 12-month expected credit losses | 242 | (164) | (78) | - | - |
| Transfer to lifetime expected credit losses - non-impaired assets | (28) | 93 | (65) | - | - |
| Transfer to lifetime expected credit losses - impaired assets | (40) | (163) | 203 | - | - |
| New assets received or acquired | 615 | - | - | - | 615 |
| Net (income from) charge for creation (recovery) of allowance for expected credit losses | (1 054) | 56 | 1 096 | - | 98 |
| Recovery of allowance due to repayment of loans | (294) | (47) | (207) | - | (548) |
| Unwinding of discount in respect of ECL present value | - | - | 107 | - | 107 |
| Amounts written-off as non-recoverable during the period | - | - | (747) | - | (747) |
| Loans and advances to customers sold during the period as non-recoverable | - | - | (234) | - | (234) |
| Other changes | - | - | 1 | - | 1 |
| Total allowance for expected credit losses as at 31 December | 1 384 | 281 | 3 404 | - | 5 069 |

Below is the analysis of changes in the gross carrying amount of loans to individual customers before allowance for expected credit losses in 2023:

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non- impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit- impaired assets | Total |
|--|---------------------------------------|---|--|---|----------------|
| Loans to individual customers as at 1 January | 134 596 | 3 209 | 4 868 | - | 142 673 |
| Transfer to 12-month expected credit losses and changes in the carrying amount of loans transferred | 1 808 | (1 551) | (257) | - | - |
| Transfer to lifetime expected credit losses - non-impaired assets and changes in the carrying amount of loans transferred | (1 139) | 1 357 | (218) | - | - |
| Transfer to lifetime expected credit losses - credit-impaired assets and changes in the carrying amount of loans transferred | (1 135) | (607) | 1 742 | - | - |
| New assets received or acquired | 49 320 | - | - | - | 49 320 |
| Change in the carrying amount of loans, including partial repayment | (15 359) | (193) | 155 | - | (15 397) |
| Loans disposed of as a result of repayment | (15 777) | (354) | (528) | - | (16 659) |
| Amounts written-off as non-recoverable during the period | - | - | (747) | - | (747) |
| Loans and advances to customers sold during the period as non-recoverable | - | - | (328) | - | (328) |
| Other changes | 4 | - | 3 | - | 7 |
| Total loans to individual customers as at 31 December | 152 318 | 1 861 | 4 690 | - | 158 869 |

As at 31 December 2023 and 31 December 2022, loans and advances to legal entities are divided by credit quality into five categories of credit risk:

- Minimal credit risk – the probability of timely repayment of debt is high, slight probability of default.
- Low credit risk – the probability of timely repayment of debt is high, low probability of default.
- Medium credit risk – the probability of timely repayment of debt is high, but there is a vulnerability in the presence of adverse commercial, financial and economic conditions.

6 Loans and Advances to Customers (continued)

- High credit risk – the possibility of timely repayment of debt depends on favourable commercial, financial and economic conditions.
- Defaulted loans – assets with signs of credit impairment.

As at 31 December 2023 and 31 December 2022, loans and advances to individual customers are grouped by days past due.

The table below presents an analysis of loans and advances to customers measured at amortised cost, by credit quality, and of corresponding allowances for expected credit losses as at 31 December 2023:

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non- impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit- impaired assets | Total |
|--|---------------------------------------|--|---|---|-----------------|
| Loans and advances to legal entities: | | | | | |
| Minimal credit risk | 389 783 | 27 | - | - | - 389 810 |
| Low credit risk | 87 341 | 5 922 | - | - | - 93 263 |
| Medium credit risk | 1 097 | 4 697 | - | - | - 5 794 |
| High credit risk | - | 353 | - | - | - 353 |
| Defaulted loans | - | - | 30 800 | 199 | 30 999 |
| Total gross carrying amount of loans and advances to legal entities | 478 221 | 10 999 | 30 800 | 199 | 520 219 |
| Allowance for expected credit losses | (2 946) | (1 302) | (25 236) | - | (29 484) |
| Total loans and advances to legal entities | 475 275 | 9 697 | 5 564 | 199 | 490 735 |
| Loans and advances to individuals: | | | | | |
| Not past due | 151 496 | 858 | 439 | - | - 152 793 |
| Overdue loans: | | | | | |
| - less than 30 days | 822 | 380 | 30 | - | - 1 232 |
| - from 31 to 90 days | - | 623 | 49 | - | - 672 |
| - more than 90 days | - | - | 4 172 | - | - 4 172 |
| Total gross carrying amount of loans and advances to individuals | 152 318 | 1 861 | 4 690 | - | 158 869 |
| Allowance for expected credit losses | (1 384) | (281) | (3 404) | - | (5 069) |
| Total loans and advances to individuals | 150 934 | 1 580 | 1 286 | - | 153 800 |
| Total loans and advances to customers at amortised cost | 626 209 | 11 277 | 6 850 | 199 | 644 535 |

6 Loans and Advances to Customers (continued)

The table below presents an analysis of loans and advances to individuals measured at amortised cost, by credit quality, and of corresponding allowances for expected credit losses as at 31 December 2023:

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non- impaired assets | Lifetime expected credit losses - originated credit- impaired assets | Purchased or impaired assets | Total |
|---|---------------------------------------|--|--|---------------------------------|----------------|
| Mortgage loans | | | | | |
| Not past due | 112 900 | 512 | 195 | - | 113 607 |
| Overdue loans: | | | | | |
| - less than 30 days | 573 | 286 | 17 | - | 876 |
| - from 31 to 90 days | - | 310 | 11 | - | 321 |
| - more than 90 days | - | - | 1 102 | - | 1 102 |
| Total gross carrying amount of mortgage loans to customers | 113 473 | 1 108 | 1 325 | - | 115 906 |
| Allowance for expected credit losses | (156) | (49) | (315) | - | (520) |
| Total mortgage loans to customers | 113 317 | 1 059 | 1 010 | - | 115 386 |
| Consumer loans to VIP clients | | | | | |
| Not past due | 2 774 | - | 178 | - | 2 952 |
| Overdue loans: | | | | | |
| - less than 30 days | - | - | - | - | - |
| - from 31 to 90 days | - | - | - | - | - |
| - more than 90 days | - | - | - | - | - |
| Total gross carrying amount of consumer loans to VIP clients | 2 774 | - | 178 | - | 2 952 |
| Allowance for expected credit losses | (22) | - | (178) | - | (200) |
| Total consumer loans and advances to VIP customers | 2 752 | - | - | - | 2 752 |
| Other consumer loans | | | | | |
| Not past due | 35 822 | 346 | 66 | - | 36 234 |
| Overdue loans: | | | | | |
| - less than 30 days | 249 | 94 | 13 | - | 356 |
| - from 31 to 90 days | - | 313 | 38 | - | 351 |
| - more than 90 days | - | - | 3 070 | - | 3 070 |
| Total gross carrying amount of other consumer loans to customers | 36 071 | 753 | 3 187 | - | 40 011 |
| Allowance for expected credit losses | (1 206) | (232) | (2 911) | - | (4 349) |
| Total other consumer loans to customers | 34 865 | 521 | 276 | - | 35 662 |

6 Loans and Advances to Customers (continued)

The table below presents an analysis of loans and advances to customers measured at amortised cost, by credit quality, and of corresponding allowances for expected credit losses as at 31 December 2022:

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non- impaired assets | Lifetime expected credit losses - originated credit- impaired assets | Purchased or originated credit- impaired assets | Total |
|--|---------------------------------------|--|--|---|-----------------|
| Loans and advances to legal entities: | | | | | |
| Minimal credit risk | 259 774 | 250 | - | - | 260 024 |
| Low credit risk | 89 243 | 2 622 | - | - | 91 865 |
| Medium credit risk | 2 970 | 8 216 | - | - | 11 186 |
| High credit risk | - | 1 969 | - | - | 1 969 |
| Defaulted loans | - | - | 42 123 | 213 | 42 336 |
| Total gross carrying amount of loans and advances to legal entities | 351 987 | 13 057 | 42 123 | 213 | 407 380 |
| Allowance for expected credit losses | (3 139) | (1 004) | (32 656) | - | (36 799) |
| Total loans and advances to legal entities | 348 848 | 12 053 | 9 467 | 213 | 370 581 |
| Loans and advances to individuals: | | | | | |
| Not past due | 133 627 | 1 893 | 379 | - | 135 899 |
| Overdue loans: | | | | | |
| - less than 30 days | 969 | 481 | 35 | - | 1 485 |
| - from 31 to 90 days | - | 835 | 93 | - | 928 |
| - more than 90 days | - | - | 4 361 | - | 4 361 |
| Total gross carrying amount of loans and advances to individuals | 134 596 | 3 209 | 4 868 | - | 142 673 |
| Allowance for expected credit losses | (1 943) | (506) | (3 328) | - | (5 777) |
| Total loans and advances to individuals | 132 653 | 2 703 | 1 540 | - | 136 896 |
| Total loans and advances to customers at amortised cost | 481 501 | 14 756 | 11 007 | 213 | 507 477 |

6 Loans and Advances to Customers (continued)

The table below presents an analysis of loans and advances to individuals measured at amortised cost, by credit quality, and of corresponding allowances for expected credit losses as at 31 December 2022:

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non- impaired assets | Lifetime expected credit losses - credit-impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---------------------------------------|---|---|---|----------------|
| Mortgage loans | | | | | |
| Not past due | 94 572 | 1 294 | 152 | - | 96 018 |
| Overdue loans: | | | | | |
| - less than 30 days | 588 | 328 | 18 | - | 934 |
| - from 31 to 90 days | - | 423 | 30 | - | 453 |
| - more than 90 days | - | - | 1 294 | - | 1 294 |
| Total gross carrying amount of mortgage loans to customers | 95 160 | 2 045 | 1 494 | - | 98 699 |
| Allowance for expected credit losses | (154) | (91) | (387) | - | (632) |
| Total mortgage loans to customers | 95 006 | 1 954 | 1 107 | - | 98 067 |
| Consumer loans to VIP clients | | | | | |
| Not past due | 3 513 | - | 178 | - | 3 691 |
| Overdue loans: | | | | | |
| - less than 30 days | - | - | - | - | - |
| - from 31 to 90 days | - | - | - | - | - |
| - more than 90 days | - | - | 22 | - | 22 |
| Total gross carrying amount of consumer loans to VIP clients | 3 513 | - | 200 | - | 3 713 |
| Allowance for expected credit losses | (31) | - | (195) | - | (226) |
| Total consumer loans and advances to VIP customers | 3 482 | - | 5 | - | 3 487 |
| Other consumer loans | | | | | |
| Not past due | 35 542 | 599 | 49 | - | 36 190 |
| Overdue loans: | | | | | |
| - less than 30 days | 381 | 153 | 17 | - | 551 |
| - from 31 to 90 days | - | 412 | 63 | - | 475 |
| - more than 90 days | - | - | 3 045 | - | 3 045 |
| Total gross carrying amount of other consumer loans to customers | 35 923 | 1 164 | 3 174 | - | 40 261 |
| Allowance for expected credit losses | (1 758) | (415) | (2 746) | - | (4 919) |
| Total other consumer loans to customers | 34 165 | 749 | 428 | - | 35 342 |

PJSC “Bank Saint Petersburg” Group
Separate Notes to the summary Consolidated Financial Information – 31 December 2023

7 Investment Securities

| <i>(RUB mln)</i> | 2023 | 2022 |
|--|----------------|---------------|
| Debt investment securities at fair value through other comprehensive income owned | | |
| Corporate bonds | 1 678 | 1 502 |
| Federal loan bonds | - | 5 642 |
| Total debt investment securities at fair value through other comprehensive income | 1 678 | 7 144 |
| Equity securities | 120 | 113 |
| Total investment securities at fair value through other comprehensive income | 1 798 | 7 257 |
| Debt investment securities at amortised cost owned | | |
| Federal loan bonds | 20 245 | 3 517 |
| Corporate bonds | 7 139 | 32 506 |
| Corporate Eurobonds | 3 510 | 10 119 |
| Eurobonds of the Russian Federation | - | 6 110 |
| Debt investment securities at amortised cost transferred under sale and repurchase agreements | | |
| Corporate bonds | 47 776 | 3 765 |
| Bonds of constituent entities of the Russian Federation | 11 411 | - |
| Corporate Eurobonds | 9 560 | 7 899 |
| Federal loan bonds | 1 041 | - |
| Allowance for expected credit losses | (121) | (74) |
| Total debt investment securities at amortised cost | 100 561 | 63 842 |
| Total investment securities, including those transferred under sale and repurchase agreements | 102 359 | 71 099 |

The Group's debt investment securities measured at fair value through other comprehensive income are classified into credit risk grades on the basis of averaging the values of external credit ratings.

For classification into groups by credit risk see Note 2.

Below is an analysis of debt investment securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements, by credit quality as at 31 December 2023:

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Total |
|--|---------------------------------|---|---|--------------|
| Debt investment securities measured at fair value through other comprehensive income | | | | |
| Group D | - | 1 678 | - | 1 678 |
| Total debt investment securities at fair value through other comprehensive income owned | - | 1 678 | - | 1 678 |
| Total debt investment securities at fair value through other comprehensive income, including those transferred under sale and repurchase agreements | - | 1 678 | - | 1 678 |

7 Investment Securities (continued)

Below is an analysis of debt investment securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements, by credit quality as at 31 December 2022:

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Total |
|--|---------------------------------|---|---|--------------|
| Debt investment securities at fair value through other comprehensive income | | | | |
| Group A | 5 642 | - | - | 5 642 |
| Group D | - | 1 502 | - | 1 502 |
| Total debt investment securities at fair value through other comprehensive income owned | 5 642 | 1 502 | - | 7 144 |
| Total debt investment securities at fair value through other comprehensive income, including those transferred under sale and repurchase agreements | 5 642 | 1 502 | - | 7 144 |

Below is an analysis of debt investment securities measured at amortised cost, including those transferred under sale and repurchase agreements, by credit quality as at 31 December 2023:

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Total |
|---|---------------------------------|---|---|----------------|
| Debt investment securities at amortised cost | | | | |
| Group A | 30 894 | - | - | 30 894 |
| Total debt investment securities at amortised cost owned | 30 894 | - | - | 30 894 |
| Debt investment securities at amortised cost transferred under sale and repurchase agreements | | | | |
| Group A | 58 346 | - | - | 58 346 |
| Group B | 11 442 | - | - | 11 442 |
| Total debt investment securities at amortised cost transferred under sale and repurchase agreements | 69 788 | - | - | 69 788 |
| Allowance for expected credit losses | (121) | - | - | (121) |
| Total debt investment securities at amortised cost, including those transferred under sale and repurchase agreements | 100 561 | - | - | 100 561 |

7 Investment Securities (continued)

Below is an analysis of debt investment securities measured at amortised cost, including those transferred under sale and repurchase agreements, by credit quality as at 31 December 2022:

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Total |
|---|--|--|--|---------------|
| Debt investment securities at amortised cost | | | | |
| Group A | 45 348 | - | - | 45 348 |
| Group B | 6 904 | - | - | 6 904 |
| Total debt investment securities at amortised cost owned | | | | |
| | 52 252 | - | - | 52 252 |
| Debt investment securities at amortised cost transferred under sale and repurchase agreements | | | | |
| Group A | 11 664 | - | - | 11 664 |
| Total debt investment securities at amortised cost transferred under sale and repurchase agreements | | | | |
| | 11 664 | - | - | 11 664 |
| Allowance for expected credit losses | | | | |
| | (74) | - | - | (74) |
| Total debt investment securities at amortised cost, including those transferred under sale and repurchase agreements | | | | |
| | 63 842 | - | - | 63 842 |

The table below presents a reconciliation of significant changes in the gross carrying amount of debt securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements as at 31 December 2023:

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|--|--|--|---|--------------|
| Balance as at 1 January | 5 642 | 1 502 | - | - | 7 144 |
| Sale and repayment of securities | (5 642) | - | - | - | (5 642) |
| Other changes | - | 176 | - | - | 176 |
| Total balance of gross carrying amount of debt securities at fair value through other comprehensive income, including those transferred under sale and repurchase agreements as at 31 December | | | | | |
| | - | 1 678 | - | - | 1 678 |

7 Investment Securities (continued)

The table below presents a reconciliation of significant changes in the gross carrying amount of debt securities measured at amortised cost, including those transferred under sale and repurchase agreements as at 31 December 2023:

| <i>(RUB mln)</i> | 12-month expected credit losses | Lifetime expected credit losses - non- impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---------------------------------------|---|--|---|----------------|
| Balance as at 1 January | 63 916 | - | - | - | 63 916 |
| New financial assets originated or purchased | 71 350 | - | - | - | 71 350 |
| Disposal of securities | (42 662) | - | - | - | (42 663) |
| Other changes | 8 078 | - | - | - | 8 078 |
| Total balance of gross carrying amount of debt securities at amortised cost, including those transferred under sale and repurchase agreements, as at 31 December | 100 682 | - | - | - | 100 682 |

8 Due to Banks

| <i>(RUB mln)</i> | 2023 | 2022 |
|---|----------------|---------------|
| Securities sale and repurchase agreements | 136 339 | 13 349 |
| Term placements of banks | 71 071 | 3 741 |
| Correspondent accounts of banks | 1 149 | 2 923 |
| Total due to banks | 208 559 | 20 013 |

As at 31 December 2023, the Group had 1 counterparty whose total deposit balances exceeded 10% of the Group's equity and amounted to RUB 20 036 million (2022: no counterparties).

As at 31 December 2023, due to banks included agreements for the sale and repurchase of securities and for the return of collateral under securities loan agreements concluded with credit institutions in the amount of RUB 136 339 mln (2022: RUB 13 349 mln).

9 Customer Accounts

| <i>(RUB mln)</i> | 2023 | 2022 |
|---------------------------------------|----------------|----------------|
| State and public organisations | | |
| - Current/settlement accounts | - | 1 |
| Legal entities | | |
| - Current/settlement accounts | 123 448 | 177 365 |
| - Term deposits | 127 410 | 135 608 |
| Individuals | | |
| - Current/demand accounts | 186 411 | 138 765 |
| - Term deposits | 209 178 | 189 487 |
| Total customer accounts | 646 447 | 641 226 |

State and public organisations do not include commercial entities owned by the state.

As at 31 December 2023 and 31 December 2022, the Group had no customers (groups of customers), the aggregate balances on accounts and deposits of each of which exceeded 10% of the Group's equity.

As at 31 December 2023, customer accounts include deposits that are collateral for irrevocable guarantee obligations in the amount of RUB 26 450 mln (2022: RUB 14 989 mln), as well as coverage on letters of credit in the amount of RUB 183 mln (2022: RUB 714 mln).

10 Promissory Notes and Deposit Certificates Issued

| <i>(RUB mln)</i> | 2023 | 2022 |
|---|--------------|--------------|
| Promissory notes and deposit certificates | 4 651 | 5 337 |
| Total promissory notes and deposit certificates issued | 4 651 | 5 337 |

11 Interest Income and Expense

| <i>(RUB mln)</i> | 2023 |
|---|---------------|
| Interest income calculated using the effective interest rate method | 81 240 |
| Loans and advances to customers | |
| - loans and advances to legal entities | 45 617 |
| - loans and advances to individuals | 15 340 |
| Debt investment securities measured at amortised cost | 8 175 |
| Due from banks | 4 584 |
| Reverse sale and repurchase agreements | 6 715 |
| Debt investment securities measured through other comprehensive income | 809 |
| Other interest income | 3 419 |
| Trading securities measured through profit or loss | 2 093 |
| Loans and advances to customers measured at fair value through profit or loss | 1 326 |
| Total interest income | 84 659 |
| Interest expense | |
| Term deposits of individuals | 13 399 |
| Due to banks | 10 293 |
| Term deposits of legal entities | 7 186 |
| Current/settlement accounts | 647 |
| Other debt securities issued | 158 |
| Bonds issued | 30 |
| Total interest expense | 31 713 |
| Contributions to the deposit insurance system | 2 114 |
| Net interest income | 50 832 |

12 Fee and Commission Income and Expense

| <i>(RUB mln)</i> | 2023 |
|--|---------------|
| Fee and commission income | |
| Settlement transactions | 7 455 |
| Plastic cards settlements | 4 274 |
| Guarantees and letters of credit issued | 1 648 |
| Agency services under insurance contracts | 1 239 |
| Cash transactions | 236 |
| Cash collection | 77 |
| Custody operations | 69 |
| Investment services, including trust management of property | 35 |
| Other | 252 |
| <hr/> | |
| <i>including revenue under agreements in scope of IFRS 15:</i> | |
| - recognised over time | 2 991 |
| - recognised when the service is provided | 12 294 |
| <hr/> | |
| Total fee and commission income | 15 285 |
| <hr/> | |
| Fee and commission expense | |
| Plastic cards settlements | 1 861 |
| Loyalty programs | 390 |
| Securities | 214 |
| Settlement transactions | 181 |
| Foreign exchange transactions | 63 |
| Guarantees and letters of credit | 33 |
| Banknote transactions | 2 |
| Other | 54 |
| <hr/> | |
| Total fee and commission expense | 2 798 |
| <hr/> | |
| Net fee and commission income | 12 487 |

Fee and commission income that is not an integral part of effective interest rate on financial asset or liability is measured based on compensation stated in the agreement and recognised depending on the type of service either at a point of time or over time as the Group fulfils a performance obligation under the contract depending on the point when the Group hands over control of the service to a customer:

- commission fee for settlement transactions, plastic cards and cheques transactions, and cash transfers is charged for the execution of payment orders in accordance with tariffs depending on the type of the transaction and is recognised as income at the moment of the transaction execution;
- commission fee on cash collection is paid in accordance with fixed tariffs and is recognised as income at the moment of the transaction execution;
- fee for operating maintenance, asset management, custody and other management and consulting services is charged monthly based on fixed rates depending on the type of transaction and is recognised over time as the Group provides the corresponding service;
- fee for agency services (for conducting or participating in negotiations on a transaction on behalf of the third party) is recognised at the moment the transaction is executed by the third party.

13 Income Tax

Income tax expense comprises the following:

| <i>(RUB mln)</i> | 2023 |
|--|---------------|
| Current income tax expense | 13 130 |
| Deferred tax | 770 |
| Income tax expense for the year | 13 900 |

The current income tax rate applicable to the majority of the Group’s profits is 20% (2022: 20%).

Current income tax expenses include windfall tax. On 22 November 2023, a security payment for windfall tax in the amount of RUB 1 908 mln was made.

Below is a comparison of theoretical tax expenses with actual tax expenses:

| <i>(RUB mln)</i> | 2023 |
|--|---------------|
| Profit before tax | 61 215 |
| Theoretical tax charge at statutory rate | 12 243 |
| Permanent differences on income tax | 211 |
| Income from government securities taxed at different rates | (462) |
| One-off windfall tax | 1 908 |
| Income tax expense for the year | 13 900 |

Differences between IFRS and the tax legislation of the Russian Federation result in temporary differences between the carrying amount of assets and liabilities for the purposes of the IFRS consolidated financial statements and for the purposes of calculating income tax. The tax implications of changes in these temporary differences are detailed below and are recorded at the rate of 20% (2022: 20%) with the exception of income on government securities taxed at the rate of 15% (2022: 15%).

14 Dividends

| <i>(RUB mln)</i> | 2023 | |
|---|------------------------|--------------------------|
| | Ordinary shares | Preference shares |
| Dividends payable as at 1 January | 33 | - |
| Dividends declared during the year | 18 016 | 9 |
| Dividends paid during the year | (17 726) | (9) |
| Write-off of unclaimed dividends | (4) | - |
| Dividends payable as at 31 December | 319 | - |
| Dividends per share declared during the year (RUB per share) | | |
| - 2022 results | 21.16 | 0.22 |
| - 6 months 2023 results | 19.08 | 0.22 |

All dividends were declared and paid in Russian roubles.

Based on the results of the Annual General Meeting of Shareholders dated 27 April 2023, it was decided to pay dividends for 2022 in the amount of RUB 21.16 per one ordinary share, RUB 0.22 per one preference share.

Based on the results of the Extraordinary General Meeting of Shareholders dated 26 September 2023, it was decided to pay dividends for 6 months 2023 in the amount of RUB 19.08 per one ordinary share, RUB 0.22 per one preference share.

15 Capital Management

Core capital, base capital and own funds and capital adequacy ratios based on reports prepared by the Group under Russian statutory accounting standards are presented in the table below.

| <i>(RUB mln)</i> | 2023 | 2022 |
|-----------------------------------|-------------|-------------|
| Total capital | 171 230 | 141 844 |
| Base capital | 156 340 | 126 057 |
| Core capital | 156 340 | 126 057 |
| Capital adequacy ratio N 1.0 | 20.31% | 20.30% |
| Base capital adequacy ratio N 1.1 | 18.62% | 18.13% |

The Bank complied with all the regulatory requirements of the CBR to the capital adequacy ratios as at 31 December 2023 and 31 December 2022.