

PJSC “BANK SAINT PETERSBURG” Group

**Extracts from the International Financial Reporting
Standards Special Purpose Condensed Consolidated
Interim Financial Information**

30 September 2025

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PJSC "Bank Saint Petersburg" Group

Special Purpose Condensed Consolidated Interim Statement of Financial Position as at 30 September 2025

<i>(in millions of Russian roubles)</i>	Note	30 September 2025 (unaudited)	31 December 2024
ASSETS			
Cash and cash equivalents	5	63 433	53 996
Mandatory reserve deposits with the Central Bank of the Russian Federation		3 106	2 903
Trading securities	6		
- trading securities owned		29 278	4 391
- trading securities transferred under sale and repurchase agreements		6 533	5 552
Reverse sale and repurchase agreements	7	133 902	118 223
Derivative financial assets		4 732	5 589
Due from banks	8	43 047	73 500
Loans and advances to customers	9		
- loans and advances to legal entities		737 324	559 717
- loans and advances to individuals		180 947	158 045
Investment securities	10		
- investment securities in owned		19 928	16 762
- investment securities transferred under sale and repurchase agreements		93 057	100 169
Investment property		7 115	1 723
Property and equipment, intangible assets and right-of-use assets		20 488	19 505
Long-term assets held-for-sale		797	1 028
Other assets		9 646	16 329
TOTAL ASSETS		1 353 333	1 137 432
LIABILITIES			
Due to banks	11	253 434	190 268
Customer accounts	12		
- customer accounts of legal entities		359 952	274 674
- customer accounts of individuals		492 060	436 430
Financial liabilities at fair value	7	44	2 059
Derivative financial liabilities		5 818	7 677
Promissory notes and deposit certificates issued		4 375	4 612
Deferred tax liability		3 078	1 768
Other liabilities		12 953	18 499
TOTAL LIABILITIES		1 131 714	935 987
EQUITY			
Share capital	13	3 391	3 479
Share premium	13	20 357	21 500
Treasury shares	13	-	(1 140)
Revaluation reserve for property and equipment		2 859	2 859
Revaluation reserve for investment securities		(9)	(9)
Retained earnings		195 021	174 756
TOTAL EQUITY ATTRIBUTABLE TO: SHAREHOLDERS OF THE BANK		221 619	201 445
TOTAL EQUITY		221 619	201 445
TOTAL LIABILITIES AND EQUITY		1 353 333	1 137 432

Approved for issue and signed on behalf of the Management Board on 19 November 2025.

P.V. Filimonenok
First Deputy Chairman of the Management Board
Chief Executive Officer



N.G. Tomilina
Chief Accountant

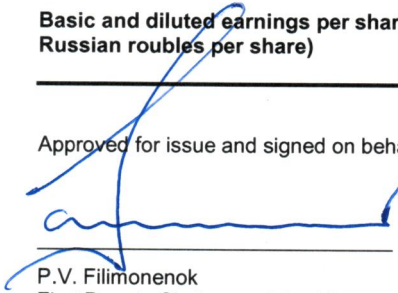
PJSC "Bank Saint Petersburg" Group
Special Purpose Condensed Consolidated Interim Statement of Comprehensive Income for 3 and 9 months ended 30 September 2025

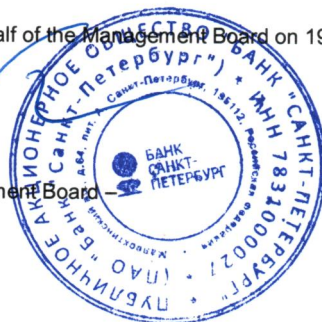
		9 months ended		3 months ended	
		30 September	30 September	30 September	30 September
(in millions of Russian roubles)	Note	2025 (unaudited)	2024 (unaudited)	2025 (unaudited)	2024 (unaudited)
Interest income calculated using the effective interest rate	14	151 729	101 502	53 181	36 565
Other interest income	14	3 247	5 775	1 373	1 864
Interest expense	14	(93 950)	(54 334)	(34 232)	(20 513)
Contributions to the deposit insurance system	14	(1 954)	(1 733)	(680)	(572)
Net interest income	14	59 072	51 210	19 642	17 344
Charge of allowance for expected credit losses on debt financial assets	8,9,10	(9 791)	(3 650)	(4 198)	(593)
Net interest income after allowance for expected credit losses on debt financial instruments		49 281	47 560	15 444	16 751
Fee and commission income	15	10 764	10 686	3 715	3 857
Fee and commission expense	15	(2 289)	(2 162)	(842)	(701)
Net gains from trading in foreign currencies, foreign exchange revaluation and from transactions with derivatives and precious metals		4 088	8 935	(356)	3 691
Net gains (loss) from trading securities		373	(843)	(436)	(456)
Net (loss)/gains from investment securities		(122)	(469)	2	(407)
Recovery/(charge) of allowance for expected credit losses from credit-related commitments and other financial assets		7	(2)	(7)	45
Net (loss)/gains from revaluation of loans at fair value through profit or loss		(512)	(159)	718	(143)
Net gains from disposal of investment property and long-term assets held-for-sale		5	20	3	8
Gains (expenses) from revaluation and recovery of allowance for impairment of property and equipment, long-term assets held-for-sale and investment property		695	3	(80)	(3)
Other net operating income		1 193	876	592	327
Administrative and other operating expenses, including:					
- staff costs		(10 587)	(11 043)	(3 692)	(4 116)
- other administrative and operating expenses		(8 918)	(6 959)	(3 501)	(2 443)
Profit before tax		43 978	46 443	11 560	16 410
Income tax expense		(10 563)	(8 873)	(2 797)	(3 147)
Profit for the period		33 415	37 570	8 763	13 263

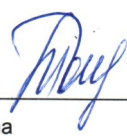
PJSC "Bank Saint Petersburg" Group
Special Purpose Condensed Consolidated Interim Statement of Comprehensive Income for 3 and 9 months ended 30 September 2025

(in millions of Russian roubles)	9 months ended		3 months ended	
	30 September 2025 (unaudited)	30 September 2024 (unaudited)	30 September 2025 (unaudited)	30 September 2024 (unaudited)
Note				
Other comprehensive loss for the period				
<i>Items of comprehensive income that are or will be reclassified subsequently to profit or loss</i>				
Revaluation result and allowance for expected credit losses from investment securities measured at fair value through other comprehensive income transferred to profit or loss upon disposal	4	(456)	3	(437)
Net result from revaluation of investment securities measured at fair value through other comprehensive income	(4)	62	(24)	49
Deferred income tax recognised in equity related to components of other comprehensive (loss)	-	79	5	78
Other comprehensive loss for the period after tax	-	(315)	(16)	(310)
Total comprehensive income for the period	33 415	37 255	8 747	36 345
Basic and diluted earnings per share (in Russian roubles per share)	16	75.02	84.26	19.68
			29.75	

Approved for issue and signed on behalf of the Management Board on 19 November 2025.


P.V. Filimonenok
First Deputy Chairman of the Management Board
Chief Executive Officer




N.G. Tomilina
Chief Accountant

PJSC “Bank Saint Petersburg” Group
Special Purpose Condensed Consolidated Interim Statement of Changes in Equity for 9 months ended 30 September 2025

<i>(in millions of Russian roubles)</i>	Note	Share capital	Share premium	Treasury shares	Revaluation reserve for property and equipment	Revaluation reserve for investment securities	Retained earnings	Total equity
Balance as at 1 January 2024		3 510	22 178	(1 676)	3 050	316	146 514	173 892
Other comprehensive loss recognised directly in equity (unaudited)		-	-	-	(1)	(315)	1	(315)
Profit for the period (unaudited)		-	-	-	-	-	37 570	37 570
Total comprehensive income for 9 months of 2024 (unaudited)		-	-	-	(1)	(315)	37 571	37 255
Disposal of revaluation reserve for investment securities		-	-	-	-	(10)	10	-
Transactions with owners recognised directly in equity								
Dividends declared (unaudited)								
- ordinary shares	17	-	-	-	-	-	(10 419)	(10 419)
- preference shares	17	-	-	-	-	-	(4)	(4)
Redemption of treasury shares (unaudited)	13	(31)	(678)	676	-	-	33	-
Balance as at 30 September 2024 (unaudited)		3 479	21 500	(1 000)	3 049	(9)	173 705	200 724

PJSC "Bank Saint Petersburg" Group
Special Purpose Condensed Consolidated Interim Statement of Changes in Equity for 9 months ended 30 September 2025

<i>(in millions of Russian roubles)</i>	Note	Share capital	Share premium	Treasury shares	Revaluation reserve for property and equipment	Revaluation reserve for investment securities	Retained earnings	Total equity
Balance as at 1 January 2025		3 479	21 500	(1 140)	2 859	(9)	174 756	201 445
Other comprehensive income recognised directly in equity (unaudited)		-	-	-	-	-	-	-
Profit for the period (unaudited)		-	-	-	-	-	33 415	33 415
Total comprehensive income for 9 months of 2025 (unaudited)		-	-	-	-	-	33 415	33 415
Transactions with owners recognised directly in equity								
Dividends declared (unaudited)								
- ordinary shares	17	-	-	-	-	-	(13 237)	(13 237)
- preference shares	17	-	-	-	-	-	(4)	(4)
Redemption of treasury shares (unaudited)		(88)	(1 143)	1 140	-	-	91	-
Balance as at 30 September 2025 (unaudited)		3 391	20 357	-	2 859	(9)	195 021	221 619

Approved for issue and signed on behalf of the Management Board on 19 November 2025.

P.V. Filimonenok
First Deputy Chairman of the Management Board
Chief Executive Officer



N.G. Tomilina
Chief Accountant

1 Background

Basis for Preparation of the Special Purpose Condensed Consolidated Interim Financial Information.

This special purpose condensed consolidated interim financial information of PJSC “Bank “Saint Petersburg” (the “Bank”) and its subsidiaries, together referred to as the “Group” or “PJSC “Bank “Saint Petersburg” Group, includes:

- The special purpose condensed consolidated interim statement of financial position as at 30 September 2025;
- The special purpose condensed consolidated interim statement of comprehensive income for three and nine months ended 30 September 2025;
- The special purpose condensed consolidated interim statement of changes in equity for nine months ended 30 September 2025;
- Separate condensed notes.

The special purpose condensed consolidated interim financial information is prepared on the basis of the condensed consolidated interim financial information of the Group as at 30 September 2025 and for three and nine months ended 30 September 2025 prepared in accordance with IAS 34, *Interim Financial Reporting* (the “IAS 34”), by excluding information from the condensed consolidated interim financial information that may cause damage to the Group and/or its counterparties, therefore this special purpose condensed consolidated interim financial information does not include all the information required to be disclosed in the complete set of condensed consolidated interim financial information of the Group in accordance with IAS 34. That is why reading of the special purpose condensed consolidated interim financial information does not replace reading of the condensed consolidated interim financial information prepared in accordance with IAS 34.

The condensed consolidated interim financial information as at 30 September 2025 and for three and nine months ended 30 September 2025 is available at: 64A Malookhtinskiy prospekt, Saint Petersburg, Russia, 195112, e-mail: ir@bspb.ru.

The aim of this special purpose condensed consolidated interim financial information is to provide a summary and aggregated presentation of information in the notes to the interim consolidated statement of financial position, the interim consolidated statement of comprehensive income and the interim consolidated statement of changes in equity and it does not include information about cash flows. In determining the criteria for the summary the Group relied on the current sanction regime imposed on it and effective Russian legislation. Moreover, the information in the notes to the special purpose condensed consolidated interim financial information was prepared in order to present the consolidated financial position, comprehensive income and changes in equity of the Group, disclosure of which does not cause damage to the Group and/or its counterparties. As a result, it may be inappropriate for other purposes.

In preparation of the special purpose condensed consolidated interim financial information the Group followed the principles of the summary presentation or excluding the following information:

- on foreign currency transactions;
- on income and expenses from operations with foreign currency and its revaluation;
- on risk assessment and management procedures;
- on shareholders and persons controlling shareholders;
- on subsidiaries of the banking group;
- on the members of the management bodies and other officials of the credit organization.

This special purpose condensed consolidated interim financial information has been prepared on the going concern assumption.

Principal activity. The Bank was formed in 1990 as an open joint-stock company under the Laws of the Russian Federation as a result of the corporatisation of the former Leningrad regional office of Zhilsotsbank. In 2014 the Bank was reorganised from Open Joint-Stock Company “Bank Saint Petersburg” to Public Joint-Stock Company “Bank Saint Petersburg” following the resolution of the extraordinary Shareholders’ Meeting.

1 Background (continued)

The Bank's principal business activity is commercial banking operations within the Russian Federation. The Bank has been operating under a general banking license issued by the Central Bank of the Russian Federation (the “CBR”) since 1997. The Bank takes part in the state deposit insurance system introduced by Federal Law No.177-FZ dated 23 December 2003 *On Retail Deposit Insurance in the Russian Federation*. The state deposit insurance system guarantees payment in the amount of 100% of total deposits placed with the bank, but limited to RUB 1 400 000, in the event the bank's license is revoked or the CBR imposes a moratorium on payments.

As at 30 September 2025, the Bank had 5 branches within the Russian Federation: 3 branches in the North-West region of Russia, 1 branch in Moscow, 1 branch in Novosibirsk, 61 additional and operational office and 2 representative offices in Rostov-on-Don and Krasnodar (31 December 2024: 5 branches within the Russian Federation: 3 branches in the North-West region of Russia, 1 branch in Moscow, 1 branch in Novosibirsk, 58 additional and operational offices and 2 representative offices in Rostov-on-Don and Krasnodar).

Registered address and place of business. The Bank's registered address and place of business is: 64A Malookhtinskiy prospect, Saint-Petersburg, Russia, 195112.

Presentation currency of the special purpose condensed consolidated interim financial information. This special purpose condensed consolidated interim financial information is presented in millions of Russian roubles (RUB mln).

2 Operating Environment of the Group

For three quarters of 2025, the growth rate of the Russian economy became remarkably more temperate. Monetary and credit conditions in the country remained very tight in real terms, despite of commenced reduction of the key rate. At the same time positive attitudes of the market participants after the meeting of the CBR in July (where the key rate was cut by 200 bps at once) gave place to enhanced caution as a result of the regulator's decision to cut the key rate just by 100 bps in September. The situation was also characterized by excessive uncertainty of external environment, which became worse relative to the second quarter. Trade policy of the U.S. administration capable to essentially change global foreign trade flows was an additional factor of uncertainty. Despite the agreements with China, in the beginning of the fourth quarter trade disputes were on the rise again. Thus, “trade wars” remain potential factors of pressure on the global rate of economic growth and on the raw material market in its turn.

By the end of the third quarter, oil prices decreased moderately. First of all, this was supported by decrease of fears regarding demand for raw materials due to conclusion of the trade agreement between the United States and China. Besides, the quotations were under pressure of growing extraction of the asset by participants of OPEC+ cartel. However, in the third quarter growing risk of reduction in the supplies from the Russian Federation due to the fears of sanction pressure increase and drop of oil refining capacities functioned as a supporting factor. As a result, from the beginning of the third quarter oil prices decreased by 1.1% to 66.03 USD/bbl, while from the beginning of the year raw materials cost decreased by slightly more than 11.5% (source: Cbonds).

For the first nine months of 2025, the growth rate of the Russian economy proved to be more moderate compared to the previous year. By the end of September, industrial production growth rate was 0.3% year-on-year (hereinafter – YoY) (source: Federal State Statistics Service (hereinafter – Rosstat)). As at the end of the third quarter, the business climate index fell to a fresh low since November 2022 (source: CBR), while the composite PMI by S&P Global in the Russian Federation fell to 46.6 points in the first month of the autumn, updating a minimum from October 2022 (source: S&P Global). At the same time the PMI components demonstrated weakening of demand in the Russian Federation. Against this background the growth rate of retail sales in the period from January to September was 2.1% YoY (source: Rosstat). The retail loan portfolio against the tight monetary and credit conditions slowed down its growth to 2.8% YoY as a result of the third quarter, while growth rate of the banks' requirements to entities decreased to 10.4% YoY (source: CBR). Meanwhile, the unemployment rate fell to an absolute record low and by the end of August was 2.2% (source: Rosstat). The Russian citizens' wages growth rate in real terms by the end of August decreased to 3.8% YoY (source: Rosstat). Russian GDP for the third quarter of 2025 grew by 0.6% YoY compared to 1.1% YoY in the previous quarter (source: the Ministry of Economic Development). Generally, the growth rate of the Russian GDP for nine months of 2025 was about 1.0% compared to 4.0% for the similar period of the previous year.

2 Operating Environment of the Group (continued)

The process of cooling of the Russian economy continued to be reflected also in price statistics. In annual terms, the inflation rate declined to 7.98% YoY in September from 9.52% YoY in December (source: Rosstat). Subject to relatively low growth rate of prices, the CBR cut the key rate by 200 bps to 18% in July, which along with geopolitical news of August made the market excessively optimistic in their expectations of its future pathway. Superfluous softness was compensated at the September meeting, when, despite the market expectations, the speed of softening of the monetary and credit policy slowed down.

Unlike the first half of the year, the third quarter of 2025 in the Russian market was characterized by Russian rouble weakening. Transfer to the cycle of softening of the monetary and credit policy by the CBR became a key factor of such move of the national currency. Against this background the demand for foreign currency grew and volumes of its purchase by corporates reached RUB 2.98 trillion in August, making a new high since December. However, in future the decision of the CBR to cut the key rate just by 100 bps in September adjusted the rouble up from the local minimums. As a result, from the beginning of the third quarter the US dollar/rouble exchange rate increased by 5.6% to 82.87 roubles per US dollar and the Chinese yuan/rouble exchange rate increased by 6.0% to 11.60 roubles per Chinese yuan.

As at 30 September 2025, the official exchange rates used for translating foreign currency balances were USD 1 = RUB 82.8676, EUR 1 = RUB 97.1410 and CNY 1 = RUB 11,5978 (31 December 2024: USD 1 = RUB 101,6797, EUR 1 = RUB 106,1028 and CNY 1 = RUB 13,4272).

The Russian stock market fell down as a result of the third quarter. Geopolitical background was still critical for the MOEX index dynamics. Unexpectedly conservative decisions made by the CBR at the September meeting and federal budget parameters for the nearest three years functioned as additional pressure factors as they worsened prospective of softening of the monetary and credit policy, while tightening of tax burden carries a risk of pressure on financial performance of companies. As a result, for the third quarter, the MOEX index fell by 5.7% to 2684 points and from the beginning of the year by 6.9% (source: MOEX).

For three quarters of 2025, the Russian debt market showed an upward trend. However, the third quarter, in particular, was characterized by decrease in the Russian bond market. This was supported by a combination of several factors: a conservative decision of the CBR at the meeting held on 12 September, noticeably worsened geopolitical background as well as disclosure of federal budget projects, which, inter alia, provide for higher volumes of borrowing. For the third quarter, the RGBI index fell by 0.4%, while from the beginning of the year it grew by 7.5% to 114.6 points (source: MOEX).

The accompanying extracts from the special purpose condensed consolidated interim financial information reflect management's assessment of the possible impact of the Russian business environment on the operations and the financial position of the Group. The future business environment may differ from management's assessment.

Management of the Group believes that it makes all the necessary efforts to support the economic stability of the Group in the current environment. Management of the Group estimates that there is no significant uncertainty regarding the Group's ability to continue as a going concern.

3 Basis for Preparation of Condensed Consolidated Interim Financial Information and Significant Accounting Policies

Basis of presentation. As permitted by IAS 34 *Interim Financial Reporting*, an entity may decide to provide less information at interim dates as compared to its annual financial statements.

The accounting policies and methods of calculation applied in the preparation of these extracts from the special purpose condensed consolidated interim financial information are consistent with those disclosed in the Group's annual consolidated financial statements for the year ended 31 December 2024. These extracts from the special purpose condensed consolidated interim financial information of the Group do not contain all the information required for complete annual consolidated financial statements prepared in accordance with International Financial Reporting Standards (IFRS).

Due to the fact that the Group's results are, to a certain extent, subject to changes in market conditions, the Group's results for the interim period are not necessarily indicative of the full year ending on 31 December 2025.

The Group believes that the disclosures contained in this information are adequate when considered in conjunction with its IFRS annual accounts for 2024.

The preparation of these extracts from the special purpose condensed consolidated interim financial information in conformity with IAS 34 requires management of the Group to make estimates and exercise professional judgement. The areas involving a higher degree of judgement or complexity, and areas where assumptions and estimates are significant to these extracts from the condensed consolidated interim financial information are disclosed in Note 4.

The extracts from the special purpose condensed consolidated interim financial information are prepared under the historical cost accounting, with exception on initial recognition of financial instruments at fair value and revaluation of certain loans to customers, property and equipment, trading securities, investment securities and derivative financial instruments measured at fair value.

New and revised IFRS standards.

The amendments to the standards effective from 01 January 2025 did not have a material impact on the extracts from the Group's special purpose condensed consolidated interim financial information.

The Group does not expect the use of standards and amendments to standards issued but not yet effective to have a material effect on the extracts from the Group's special purpose condensed consolidated interim financial information in subsequent periods.

The Group's operations are not of a seasonal or cyclical nature.

4 Significant Accounting Estimates and Judgments in Applying Accounting Policies

The Group makes estimates and assumptions that affect the amounts of assets and liabilities recognised in the special purpose condensed consolidated interim financial information. Estimates and judgments are continually evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Management of the Group also makes professional judgments and estimates in the process of applying the accounting policies.

Professional judgements that have the most significant effect on the amounts recognised in the extracts from the special purpose condensed consolidated interim financial information and assessments which may result in material adjustments in the carrying amount of assets and liabilities during the current financial period were similar to those applied in the consolidated financial statements of the Group for the year ended 31 December 2024, except for macro-adjustment.

Macro-adjustment

Significant impact on the Group's financial performance for 9 months 2025 is a professional judgment on the significance of the future probability of default on loans and advances to customers.

To estimate expected probabilities of defaults, the Group uses macro models linking expected values of macroeconomic indicators with default rates for different loan classes. The composition of macroeconomic indicators differs for different loan classes, but all models are built on historical data and actual observed default rates.

The Group uses actual values of macroeconomic indicators and forecasts of the Central Bank of the Russian Federation or the Ministry of Economic Development as inputs. Adjustments to the values of default probabilities are made as the forecasts are updated. Where data are available, the Group considers different macroeconomic scenarios.

During 9 months of 2025, there were the following changes in the expected probabilities of default, taking into account the application of macroeconomic models:

- for corporate borrowers – a decrease by 18% relative to the probabilities of default included in the forecast on 31 December 2024;
- for individuals – credit cards: a decrease by 19%; consumer loans: an increase by 6% relative to the default probabilities included in the forecast on 31 December 2024; mortgage loans: maintaining at the level of the probabilities of default included in the forecast on 31 December 2024.

The table summarizes the scenarios used by the Group to forecast expected default probabilities for two key macroeconomic indicators - the GDP growth rate and average annual value of the CBR key rate.

<i>% per annum</i>	2026	2027	2028 and later
Expected GDP growth rate in accordance with the Bank's baseline scenario	1.0%	2.0%	2.0%
Expected CBR annual average key rate in accordance with the Bank's baseline scenario	12.5%	8.0%	8.0%
Expected GDP growth rate in accordance with the Bank's negative scenario	-3.0%	-2.5%	2.5%
Expected CBR annual average key rate in accordance with the Bank's negative scenario	17.0%	19.0%	10.5%

5 Cash and Cash Equivalents

<i>(in millions of Russian roubles)</i>	30 September 2025 (unaudited)	31 December 2024
Cash on hand	7 409	8 243
Cash balances with the CBR (other than mandatory reserve deposits)	38 580	27 272
Correspondent accounts and overnight placements with banks of		
- the Russian Federation		
- Group A	12 918	11 343
- Group B	14	3 436
- Group C	131	119
- Group D	3	12
- other countries		
- Group A	573	2 120
- Group C	62	53
- Group D	74	13
Settlement accounts with trading systems		
- Group A	3 669	1 385
Total cash and cash equivalents	63 433	53 996

Cash and cash equivalents of the Group are classified into credit risk grades on the basis of averaging the values of external credit ratings.

Financial instruments are classified into the following groups (according to the ACRA rating agency scale):

Group A – financial assets of issuers with a credit rating "AAA".

Group B – financial assets of issuers with an average credit rating from "A-" to "AA+".

Group C – financial assets of issuers with an average credit rating from "BB-" to "BBB+".

Group D – non-default financial assets of issuers with an average credit rating "B+" or lower or not rated.

As at 30 September 2025 (unaudited) and 31 December 2024, the Group had no credit-impaired balances.

During 9 months ended 30 September 2025 and during 9 months ended 30 September 2024, there were no transfers between the stages of impairment of cash and cash equivalents. Cash and cash equivalents are classified as Stage 1 credit risk as at 30 September 2025 (unaudited) and 31 December 2024.

As at 30 September 2025 and 31 December 2024, the Group did not have any counterparties, except for the CBR, with aggregate balances greater than 10% of the Group's equity.

Maturity analysis of cash and cash equivalents is disclosed in Note 19.

6 Trading Securities, Including Those Transferred under Sale and Repurchase Agreements

<i>(in millions of Russian roubles)</i>	30 September 2025 (unaudited)	31 December 2024
Debt trading securities		
Federal loan bonds	10 328	2 192
Corporate bonds	9 278	1 163
Corporate Eurobonds	7 287	1 034
Eurobonds of the Russian Federation	2 257	-
Total debt securities	29 150	4 389
Equity securities	128	2
Total trading securities	29 278	4 391
Debt trading securities transferred under sale and repurchase agreements		
Corporate Eurobonds	3 946	1
Corporate bonds	2 587	5 551
Total debt trading securities transferred under sale and repurchase agreements	6 533	5 552
Total trading securities transferred under sale and repurchase agreements	6 533	5 552
Total trading securities, including those transferred under sale and repurchase agreements	35 811	9 943

As at 30 September 2025, debt trading securities, including those transferred under sale and repurchase agreements, are measured at fair value through profit or loss, which also reflects the credit risk associated with these securities (31 December 2024: at fair value).

The Group's debt securities are classified into credit risk on the basis of averaging the values of external credit ratings. For definition of credit risk groups refer to Note 5.

6 Trading Securities, Including Those Transferred under Sale and Repurchase Agreements (continued)

The following table provides an analysis of debt trading securities, including debt trading securities transferred under sale and repurchase agreements by credit quality as at 30 September 2025 (unaudited):

<i>(in millions of Russian roubles)</i>	Corporate bonds	Corporate Eurobonds	Federal loan bonds	Eurobonds of the Russian Federation	Total
Debt trading securities					
Neither overdue, nor impaired					
Group A	8 315	7 287	10 328	2 257	28 187
Group B	963	-	-	-	963
Total debt trading securities	9 278	7 287	10 328	2 257	29 150
Debt trading securities transferred under sale and repurchase agreements					
Neither overdue, nor impaired					
Group A	2 244	3 589	-	-	5 833
Group B	343	357	-	-	700
Total debt trading securities transferred under sale and repurchase agreements	2 587	3 946	-	-	6 533
Total debt trading securities, including those transferred under sale and repurchase agreements	11 865	11 233	10 328	2 257	35 683

6 Trading Securities, Including Those Transferred under Sale and Repurchase Agreements (continued)

The following table provides an analysis of debt trading securities, including debt trading securities transferred under sale and repurchase agreements by credit quality as at 31 December 2024:

<i>(in millions of Russian roubles)</i>	Corporate bonds	Federal loan bonds	Corporate Eurobonds	Total
Debt trading securities				
Neither overdue, nor impaired				
Group A	418	2 192	1 034	3 644
Group C	745	-	-	745
Total debt trading securities	1 163	2 192	1 034	4 389
Debt trading securities transferred under sale and repurchase agreements				
Neither overdue, nor impaired				
Group A	5 046	-	1	5 047
Group B	505	-	-	505
Total debt trading securities transferred under sale and repurchase agreements	5 551	-	1	5 552
Total debt trading securities, including those transferred under sale and repurchase agreements	6 714	2 192	1 035	9 941

The Bank is licensed by the Federal Financial Markets Service of the Russian Federation to carry out operations with securities.

Securities provided or sold under sale agreements with an obligation to repurchase are transferred to a third party as collateral for the funds raised. These financial assets may be re-pledged or sold by counterparties in the absence of a case of non-fulfilment by the Group of its obligations, but the counterparty undertakes to return the securities upon expiration of the contract. Related liabilities under transactions with these securities are disclosed in Note 11.

The Group has determined that it retains virtually all the risks and rewards of ownership of these securities, and thus does not derecognise them.

These transactions are conducted under conditions that are common and customary for standard lending, borrowing and lending of securities, as well as in accordance with the requirements set by the exchanges, where the Group acts as an intermediary. See Notes 7, 8, 11.

Analysis of trading securities, including those transferred under sale and repurchase agreements, by maturity is presented in Note 19.

7 Reverse Sale and Repurchase Agreements

<i>(in millions of Russian roubles)</i>	30 September 2025 (unaudited)	31 December 2024
Reverse sale and repurchase agreements with banks	133 902	118 223
Total reverse sale and repurchase agreements	133 902	118 223

As at 30 September 2025, reverse sale and repurchase agreements represented agreements with banks that were secured by federal loan bonds, corporate bonds, Eurobonds, corporate shares, clearing participation certificates (31 December 2024: Eurobonds of the Russian Federation, federal loan bonds, corporate bonds, corporate shares, clearing participation certificates).

As at 30 September 2025, the Group had no counterparties with aggregated balances under securities reverse sale and repurchase agreements exceeding 10% of equity of the Group (31 December 2024: the Group had no counterparties with aggregated balances under securities reverse sale and repurchase agreements exceeding 10% of equity of the Group).

As at 30 September 2025, the Group had active securities reverse sale and repurchase agreements with an organisation performing the functions of a central counterparty in the financial market in the amount of RUB 133 902 mln (31 December 2024: RUB 118 223 mln).

As at 30 September 2025, the fair value of securities which served as collateral under securities reverse sale and repurchase agreements was RUB 146 676 mln (31 December 2024: RUB 126 510 mln), of which pledged under sale and repurchase agreements are securities with a fair value of RUB 113 330 mln (31 December 2024: RUB 51 713 mln), as at 30 September 2025, the Group sold securities with the fair value of RUB 44 mln (31 December 2024: the Group sold securities with the fair value of RUB 2 059 mln). The obligation to purchase these securities is recognised in the condensed consolidated interim statement of financial position under "Financial liabilities at fair value". In all cases, the amount of collateral for individual transactions is equal to or exceeds the amount of debt under the transaction.

As at 30 September 2025 and as at 31 December 2024, debt under reverse sale and repurchase agreements is divided by credit risk level based on averaging external credit ratings. For determination of the groups by the credit risk level see Note 5.

As at 30 September 2025 and 31 December 2024, reverse sale and repurchase agreements are not overdue, have no indicators of impairment and have been classified into Stage 1 (12-month expected credit losses).

During 9 months ended 30 September 2025 and during 9 months ended 30 September 2024, there were no transfers between the stages of impairment of reverse sale and repurchase agreements.

The table below represents the analysis of reverse sale and repurchase agreements by credit quality as at 30 September 2025 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit- impaired assets	Total
Group A	133 902	-	-	-	133 902
Total reverse sale and repurchase agreements	133 902	-	-	-	133 902

The table below represents the analysis of reverse sale and repurchase agreements by credit quality as at 31 December 2024:

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit- impaired assets	Total
Group A	118 223	-	-	-	118 223
Total reverse sale and repurchase agreements	118 223	-	-	-	118 223

Maturity analysis of reverse sale and repurchase agreements is disclosed in Note 19.

PJSC “Bank Saint Petersburg” Group
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8 Due from Banks

<i>(in millions of Russian roubles)</i>	30 September 2025 (unaudited)	31 December 2024
Term placements with banks	43 055	73 518
Allowance for expected credit losses	(8)	(18)
Total due from banks	43 047	73 500

As at 30 September 2025 and 31 December 2024, the Group had no counterparties, except for the CBR, with aggregate loan balances exceeding 10% of the Group's equity.

As at 30 September 2025 and 31 December 2024, due from banks are not overdue, have no indicators of impairment and have been classified into Stage 1 (12-month expected credit losses).

During 9 months ended 30 September 2025 and during 9 months ended 30 September 2024, there were no transfers between the stages of impairment of due from banks.

The Group's term deposits are divided by credit risk level based on averaging external credit ratings. For classification into groups by credit risk see Note 5.

Below is the analysis of changes in allowance for expected credit losses during 9 months ended 30 September 2025 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Allowance for expected credit losses as at 1 January	18	-	-	-	18
New assets received or acquired	5	-	-	-	5
Disposal of allowance due to repayment of loans	(1)	-	-	-	(1)
Other changes	(14)	-	-	-	(14)
Total allowance for expected credit losses as at 30 September	8	-	-	-	8

Below is the analysis of changes in allowance for expected credit losses during 9 months ended 30 September 2024 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Allowance for expected credit losses as at 1 January	18	-	-	-	18
New assets received or acquired	2	-	-	-	2
Disposal of allowance due to repayment of loans	(3)	-	-	-	(3)
Other changes	1	-	-	-	1
Total allowance for expected credit losses as at 30 September	18	-	-	-	18

8 Due from Banks (continued)

The table below contains the analysis by credit quality of amounts due from banks measured at amortised cost and the related allowances for expected credit losses as at 30 September 2025 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit- impaired assets	Total
Group A	32 810	-	-	-	32 810
Group B	10 245	-	-	-	10 245
Total gross carrying amount of due from banks	43 055	-	-	-	43 055
Allowance for expected credit losses	(8)	-	-	-	(8)
Total due from banks	43 047	-	-	-	43 047

The table below contains the analysis by credit quality of amounts due from banks measured at amortised cost and the related allowances for expected credit losses as at 31 December 2024:

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit- impaired assets	Total
Group A	72 335	-	-	-	72 335
Group B	1 183	-	-	-	1 183
Total gross carrying amount of due from banks	73 518	-	-	-	73 518
Allowance for expected credit losses	(18)	-	-	-	(18)
Total due from banks	73 500	-	-	-	73 500

Loans to banks are granted on the basis of a system of limits. The existing portfolio of interbank loans is a tool primarily for the short-term placement of temporarily free funds, except for one transaction concluded in December 2020 for a 5-year term.

Due from banks are not secured. Due from banks are not past due or impaired.

Analysis of due from banks by maturity is presented in Note 19.

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9 Loans and Advances to Customers

<i>(in millions of Russian roubles)</i>	30 September 2025 (unaudited)	31 December 2024
Loans measured at amortised cost		
Loans to legal entities		
- loans to finance working capital	703 927	529 521
- investment loans	54 827	50 647
Loans to individuals		
- mortgage loans	148 893	124 811
- consumer loans to VIP clients	694	700
- other consumer loans	36 709	37 664
Allowance for expected credit losses	(35 084)	(33 283)
Loans measured at fair value		
Loans to legal entities	8 305	7 702
Total loans and advances to customers	918 271	717 762

The table below presents the loan portfolio structure by economic sectors:

<i>(in millions of Russian roubles)</i>	30 September 2025 (unaudited)		31 December 2024	
	Amount	%	Amount	%
Individuals	186 296	19.6	163 175	21.8
Production	146 903	15.4	125 866	16.8
Leasing and financial services	144 608	15.2	52 912	7.0
Construction	90 413	9.5	67 553	9.0
Oil and gas production and trading	87 582	9.2	35 748	4.8
Transport and communications	82 057	8.6	85 128	11.3
Wholesale trade	69 045	7.2	66 092	8.8
Retail trade	46 853	4.9	40 798	5.4
Mining industry	44 572	4.7	35 518	4.7
Energy, water and gas supply	26 434	2.8	28 617	3.8
Agriculture	13 643	1.4	20 963	2.8
Real estate	9 758	1.0	20 959	2.8
Other	5 191	0.5	7 716	1.0
Gross carrying amount of loans and advances to customers	953 355	100.0	751 045	100.0

As at 30 September 2025, the 20 largest groups of the Group's borrowers have aggregate loan amount of RUB 470 712 mln (unaudited) (31 December 2024: RUB 311 714 mln), which is 49.4% (31 December 2024: 41.5%) of the loan portfolio before allowance for expected credit losses.

9 Loans and Advances to Customers (continued)

Below is the analysis of changes in allowance for expected credit losses on loans and advances to legal entities during 9 months ended 30 September 2025 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Allowance for expected credit losses as at 1 January	3 330	1 213	23 610	--	28 153
Transfer to 12-month expected credit losses	1	(1)	-	-	-
Transfer to lifetime expected credit losses - non- impaired assets	(128)	128	-	-	-
Transfer to lifetime expected credit losses - impaired assets	(200)	(514)	714	-	-
New assets received or acquired	5 983	-	-	-	5 983
Net charge for / (income from) creation / (recovery) of allowance for expected credit losses	(4 419)	244	9 204	-	5 029
Recovery of allowance due to repayment of loans	(1 562)	(288)	(91)	-	(1 941)
Unwinding of discount in respect of ECL present value	-	-	861	-	861
Amounts written-off as non-recoverable during the period	-	-	(2 014)	-	(2 014)
Loans and advances to customers sold during the period as non-recoverable	-	-	(5 893)	-	(5 893)
Other changes	(28)	(1)	(414)	-	(443)
Total allowance for expected credit losses as at 30 September	2 977	781	25 977	-	29 735

9 Loans and Advances to Customers (continued)

Below is the analysis of changes in allowance for expected credit losses on loans and advances to legal entities during 9 months ended 30 September 2024 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Allowance for expected credit losses as at 1 January	2 946	1 302	25 236	--	29 484
Transfer to 12-month expected credit losses	18	(18)	-	-	-
Transfer to lifetime expected credit losses - non-impaired assets	(150)	150	-	-	-
Transfer to lifetime expected credit losses - impaired assets	(8)	(985)	993	-	-
New assets received or acquired	3 336	-	-	-	3 336
Net charge for / (income from) creation / (recovery) of allowance for expected credit losses	(1 930)	(68)	4 076	-	2 078
Recovery of allowance due to repayment of loans	(1 671)	(44)	(107)	-	(1 822)
Unwinding of discount in respect of ECL present value	-	-	446	-	446
Amounts written-off as non-recoverable during the period	-	-	(2 938)	-	(2 938)
Loans and advances to customers sold during the period as non-recoverable	-	-	(5 186)	-	(5 186)
Other changes	7	-	398	-	405
Total allowance for expected credit losses as at 30 September	2 548	337	22 918	-	25 803

Below is the analysis of changes in the gross carrying amount of loans and advances to legal entities before allowance for expected credit losses for 9 months ended 30 September 2025 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Loans and advances to legal entities as at 1 January	528 969	20 471	30 522	206	580 168
Transfer to 12-month expected credit losses	55	(55)	-	-	-
Transfer to lifetime expected credit losses - non-impaired assets	(6 972)	6 972	-	-	-
Transfer to lifetime expected credit losses - impaired assets	(6 410)	(3 665)	10 075	-	-
New assets received or acquired	570 030	-	-	-	570 030
Changes in the carrying amount of loans, including partial repayments	(14 701)	15 323	(1 083)	(206)	(667)
Loans disposed of as a result of repayment	(358 476)	(8 947)	(304)	-	(367 727)
Amounts written-off as non-recoverable during the period	-	-	(2 014)	-	(2 014)
Loans and advances to customers sold during the period as non-recoverable	-	-	(7 090)	-	(7 090)
Other changes	(13 274)	(78)	(594)	-	(13 946)
Total loans and advances to legal entities as at 30 September	699 221	30 021	29 512	-	758 754

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9 Loans and Advances to Customers (continued)

Below is the analysis of changes in the gross carrying amount of loans and advances to legal entities before allowance for expected credit losses for 9 months ended 30 September 2024 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit- impaired assets	Total
Loans and advances to legal entities as at 1 January	478 221	10 999	30 800	199	520 219
Transfer to 12-month expected credit losses	1 008	(1 008)	-	-	-
Transfer to lifetime expected credit losses - non- impaired assets	(8 044)	8 044	-	-	-
Transfer to lifetime expected credit losses - impaired assets	(363)	(3 038)	3 401	-	-
New assets received or acquired	424 483	-	-	-	424 483
Changes in the carrying amount of loans, including partial repayments	(6 585)	(2 947)	15 914	2	6 384
Loans disposed of as a result of repayment	(357 013)	(3 565)	(173)	-	(360 751)
Amounts written-off as non-recoverable during the period	-	-	(2 938)	-	(2 938)
Loans and advances to customers sold during the period as non-recoverable	-	-	(17 111)	-	(17 111)
Other changes	1 663	-	472	-	2 135
Total loans and advances to legal entities as at 30 September	533 370	8 485	30 365	201	572 421

Below is the analysis of changes in allowance for expected credit losses on loans to individual customers during 9 months ended 30 September 2025 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit- impaired assets	Total
Allowance for expected credit losses as at 1 January	1 142	320	3 668	-	5 130
Transfer to 12-month expected credit losses	87	(55)	(32)	-	-
Transfer to lifetime expected credit losses - non- impaired assets	(18)	109	(91)	-	-
Transfer to lifetime expected credit losses - impaired assets	(20)	(112)	132	-	-
New assets received or acquired	375	-	-	-	375
(Recovery) of allowance/net charge for creation of allowance for expected credit losses	(327)	114	813	-	600
Recovery of allowance due to repayment of loans	(73)	(11)	(168)	-	(252)
Unwinding of discount in respect of ECL present value	-	-	72	-	72
Amounts written-off as non-recoverable during the period	-	-	(514)	-	(514)
Loans and advances to customers sold during the period as non-recoverable	-	-	(60)	-	(60)
Other changes	-	-	(2)	-	(2)
Total allowance for expected credit losses as at 30 September	1 166	365	3 818	-	5 349

9 Loans and Advances to Customers (continued)

Below is the analysis of changes in allowance for expected credit losses on loans to individual customers during 9 months ended 30 September 2024 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit- impaired assets	Total
Allowance for expected credit losses as at 1 January	1 384	281	3 404	-	5 069
Transfer to 12-month expected credit losses	81	(55)	(26)	-	-
Transfer to lifetime expected credit losses - non- impaired assets	(26)	94	(68)	-	-
Transfer to lifetime expected credit losses - impaired assets	(23)	(109)	132	-	-
New assets received or acquired	327	-	-	-	327
Recovery / net charge for creation of allowance for expected credit losses	(488)	155	782	-	449
Recovery of allowance due to repayment of loans	(103)	(15)	(153)	-	(271)
Unwinding of discount in respect of ECL present value	-	-	56	-	56
Amounts written-off as non-recoverable during the period	-	-	(471)	-	(471)
Loans and advances to customers sold during the period as non-recoverable	-	-	(82)	-	(82)
Total allowance for expected credit losses as at 30 September	1 152	351	3 574	-	5 077

Below is the analysis of changes in the gross carrying amount of loans to individual customers before allowance for expected credit losses for 9 months ended 30 September 2025 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit- impaired assets	Total
Loans and advances to individual customers as at 1 January	155 385	2 900	4 890	-	163 175
Transfer to 12-month expected credit losses	668	(541)	(127)	-	-
Transfer to lifetime expected credit losses - non- impaired assets	(1 523)	1 832	(309)	-	-
Transfer to lifetime expected credit losses - impaired assets	(1 033)	(490)	1 523	-	-
New assets received or acquired	44 028	-	-	-	44 028
Changes in the carrying amount of loans, including partial repayments	(13 643)	(58)	(62)	-	(13 763)
Loans disposed of as a result of repayment	(6 134)	(102)	(309)	-	(6 545)
Amounts written-off as non-recoverable during the period	-	-	(514)	-	(514)
Loans and advances to customers sold during the period as non-recoverable	-	-	(80)	-	(80)
Other changes	(2)	-	(3)	-	(5)
Total loans and advances to individual customers as at 30 September	177 746	3 541	5 009	-	186 296

9 Loans and Advances to Customers (continued)

Below is the analysis of changes in the gross carrying amount of loans to individual customers before allowance for expected credit losses for 9 months ended 30 September 2024 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit- impaired assets	Total
Loans and advances to individual customers as at 1 January	152 318	1 861	4 690	-	158 869
Transfer to 12-month expected credit losses	571	(475)	(96)	-	-
Transfer to lifetime expected credit losses - non-impaired assets	(2 132)	2 382	(250)	-	-
Transfer to lifetime expected credit losses - impaired assets	(1 010)	(487)	1 497	-	-
New assets received or acquired	24 656	-	-	-	24 656
Changes in the carrying amount of loans, including partial repayments	(13 792)	(236)	(5)	-	(14 033)
Loans disposed of as a result of repayment	(8 916)	(108)	(320)	-	(9 344)
Amounts written-off as non-recoverable during the period	-	-	(471)	-	(471)
Loans and advances to customers sold during the period as non-recoverable	-	-	(125)	-	(125)
Total loans and advances to individual customers as at 30 September	151 695	2 937	4 920	-	159 552

Changes in estimates and judgments regarding future credit losses described in the *Significant Accounting Estimates and Judgments in Applying Accounting Policies* section may affect the estimated allowance for expected credit losses for loans and advances to customers.

A change of plus/minus 1 percent in the probability of default for loans classified into Stage 1 and Stage 2 would have resulted in the estimated allowance for expected credit losses on loans and advances to legal entities being RUB 501 mln higher/lower as at 30 September 2025 (31 December 2024: would have been RUB 504 mln higher/lower).

If the amount of net present value of the expected cash flows on loans to legal entities classified into Stage 3 had changed by plus/minus 1 percent, the amount of the estimated allowance for expected credit losses on loans to legal entities as at 30 September 2025 would have been RUB 37 mln lower/higher (31 December 2024: would have been RUB 73 mln lower/higher).

If the probability of default on loans to individuals classified into Stage 1 and Stage 2 had changed by plus/minus 1 percent, the amount of the estimated allowance for expected credit losses on loans to individuals as at 30 September 2025 would have been RUB 540 mln higher/lower (31 December 2024: would have been RUB 510 mln higher/lower).

If the amount of net present value of the expected cash flows on loans to individual customers classified into Stage 3 had changed by plus/minus 1 percent, the amount of the estimated allowance for expected credit losses on loans to individuals as at 30 September 2025 would have been RUB 11 mln lower/higher (31 December 2024: would have been RUB 12 mln lower/higher).

As at 30 September 2025 and 31 December 2024, loans and advances to customers are divided by credit quality into five categories of credit risk:

- Minimal credit risk – the probability of timely repayment of debt is high, slight probability of default.
- Low credit risk – the probability of timely repayment of debt is high, low probability of default.
- Medium credit risk – the probability of timely repayment of debt is high, but there is a vulnerability in the presence of adverse commercial, financial and economic conditions.
- High credit risk – the possibility of timely repayment of debt depends on favourable commercial, financial and economic conditions.
- Defaulted loans – assets with signs of credit impairment.

9 Loans and Advances to Customers (continued)

As at 30 September 2025 and 31 December 2024, loans and advances to customers are segregated by days past due.

As at 30 September 2025 and 31 December 2024, loans and advances to customers include loans measured at fair value.

The table below presents an analysis of loans and advances to customers, measured at amortised cost, by credit quality, and of corresponding allowances for expected credit losses as at 30 September 2025 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Loans and advances to legal entities:					
Minimum credit risk	521 698	1 178	-	-	522 876
Low credit risk	167 515	17 943	-	-	185 458
Medium credit risk	10 008	10 090	-	-	20 098
High credit risk	-	810	-	-	810
Defaulted loans	-	-	29 512	-	29 512
Total gross carrying amount of loans and advances to legal entities	699 221	30 021	29 512	-	758 754
Allowance for expected credit losses	(2 977)	(781)	(25 977)	-	(29 735)
Total loans and advances to legal entities	696 244	29 240	3 535	-	729 019
Loans and advances to individuals:					
Not past due	175 461	2 147	378	-	177 986
Overdue loans:					
- less than 30 days	2 285	717	44	-	3 046
- from 31 to 90 days	-	677	71	-	748
- more than 90 days	-	-	4 516	-	4 516
Total gross carrying amount of loans and advances to individuals	177 746	3 541	5 009	-	186 296
Allowance for expected credit losses	(1 166)	(365)	(3 818)	-	(5 349)
Total loans and advances to individuals	176 580	3 176	1 191	-	180 947
Total loans and advances to customers at amortised cost	872 824	32 416	4 726	-	909 966

9 Loans and Advances to Customers (continued)

The table below presents an analysis of loans and advances to individuals, measured at amortised cost, by credit quality, and of corresponding allowances for expected credit losses as at 30 September 2025 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit- impaired assets	Total
Mortgage loans					
Not past due	143 662	1 566	144	-	145 372
Overdue loans:					
- less than 30 days	1 379	503	18	-	1 900
- from 31 to 90 days	-	395	27	-	422
- more than 90 days	-	-	1 199	-	1 199
Total gross carrying amount of mortgage loans to customers	145 041	2 464	1 388	-	148 893
Allowance for expected credit losses	(198)	(104)	(375)	-	(677)
Total mortgage loans to customers	144 843	2 360	1 013	-	148 216
Consumer loans to VIP clients					
Not past due	381	148	165	-	694
Overdue loans:					
- less than 30 days	-	-	-	-	-
- from 31 to 90 days	-	-	-	-	-
- more than 90 days	-	-	-	-	-
Total gross carrying amount of consumer loans to VIP clients	381	148	165	-	694
Allowance for expected credit losses	(7)	(26)	(165)	-	(198)
Total consumer loans to VIP clients	374	122	-	-	496
Other consumer loans					
Not past due	31 418	433	69	-	31 920
Overdue loans:					
- less than 30 days	906	214	26	-	1 146
- from 31 to 90 days	-	282	44	-	326
- more than 90 days	-	-	3 317	-	3 317
Total gross carrying amount of other consumer loans	32 324	929	3 456	-	36 709
Allowance for expected credit losses	(961)	(235)	(3 278)	-	(4 474)
Total other consumer loans	31 363	694	178	-	32 235

9 Loans and Advances to Customers (continued)

The table below presents an analysis of loans and advances to customers measured at amortised cost, by credit quality, and of corresponding allowances for expected credit losses as at 31 December 2024:

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Loans and advances to legal entities:					
Minimum credit risk	464 395	73	-	-	464 468
Low credit risk	56 816	4 005	-	-	60 821
Medium credit risk	7 758	16 129	-	-	23 887
High credit risk	-	264	-	-	264
Defaulted loans	-	-	30 522	206	30 728
Total gross carrying amount of loans and advances to legal entities	528 969	20 471	30 522	206	580 168
Allowance for expected credit losses	(3 330)	(1 213)	(23 610)	-	(28 153)
Total loans and advances to legal entities	525 639	19 258	6 912	206	552 015
Loans and advances to individuals:					
Not past due	154 780	1 963	463	-	157 206
Overdue loans:					
- less than 30 days	605	458	41	-	1 104
- between 31 and 90 days	-	479	62	-	541
- more than 90 days	-	-	4 324	-	4 324
Total gross carrying amount of loans and advances to individuals	155 385	2 900	4 890	-	163 175
Allowance for expected credit losses	(1 142)	(320)	(3 668)	-	(5 130)
Total loans and advances to individuals	154 243	2 580	1 222	-	158 045
Total loans and advances to customers at amortised cost	679 882	21 838	8 134	206	710 060

9 Loans and Advances to Customers (continued)

The table below presents an analysis of loans and advances to individuals measured at amortised cost, by credit quality, and of corresponding allowances for expected credit losses as at 31 December 2024:

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit- impaired assets	Total
Mortgage loans					
Not past due	121 053	1 428	207	-	122 688
Overdue loans:					
- less than 30 days	371	336	23	-	730
- between 31 and 90 days	-	235	18	-	253
- more than 90 days	-	-	1 140	-	1 140
Total gross carrying amount of mortgage loans to customers	121 424	1 999	1 388	-	124 811
Allowance for expected credit losses	(165)	(89)	(371)	-	(625)
Total mortgage loans to customers	121 259	1 910	1 017	-	124 186
Consumer loans to VIP clients					
Not past due	529	-	171	-	700
Overdue loans:					
- less than 30 days	-	-	-	-	-
- between 31 and 90 days	-	-	-	-	-
- more than 90 days	-	-	-	-	-
Total gross carrying amount of consumer loans to VIP clients	529	-	171	-	700
Allowance for expected credit losses	(11)	-	(171)	-	(182)
Total consumer loans and advances to VIP customers	518	-	-	-	518
Other consumer loans					
Not past due	33 198	535	85	-	33 818
Overdue loans:					
- less than 30 days	234	122	18	-	374
- between 31 and 90 days	-	244	44	-	288
- more than 90 days	-	-	3 184	-	3 184
Total gross carrying amount of other consumer loans to customers	33 432	901	3 331	-	37 664
Allowance for expected credit losses	(966)	(231)	(3 126)	-	(4 323)
Total other consumer loans to customers	32 466	670	205	-	33 341

Analysis of loans and advances to customers by maturity is presented in Note 19.

PJSC “Bank Saint Petersburg” Group
Notes to the Special Purpose Condensed Consolidated Interim Financial Information – 30 September 2025

10 Investment Securities

<i>(in millions of Russian roubles)</i>	30 September 2025 (unaudited)	31 December 2024
Debt investment securities in ownership measured at fair value through other comprehensive income		
Federal loan bonds	3 035	-
Debt investment securities measured at fair value through other comprehensive income transferred under sale and repurchase agreements		
Corporate bonds	496	-
Total debt investment securities measured at fair value through other comprehensive income	3 531	-
Equity securities	107	100
Total investment securities measured at fair value through other comprehensive income	3 638	100
Debt investment securities in ownership at amortised cost		
Federal loan bonds	14 344	13 094
Corporate bonds	2 466	3 572
Corporate Eurobonds	7	9
Bonds of constituent entities of the Russian Federation	-	15
Debt investment securities at amortised cost transferred under sale and repurchase agreements		
Corporate bonds	76 710	83 714
Bonds of constituent entities of the Russian Federation	12 005	11 610
Federal loan bonds	3 932	4 947
Allowance for expected credit losses	(117)	(130)
Total debt investment securities at amortised cost	109 347	116 831
Total investment securities, including those transferred under sale and repurchase agreements	112 985	116 931

The Group's debt investment securities measured at fair value through other comprehensive income are divided by credit risk level on averaging of external credit ratings.

For definition of credit risk groups refer to Note 5.

10 Investment Securities (continued)

Below is an analysis of debt investment securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements, by credit quality as at 30 September 2025 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Total
Debt investment securities measured at fair value through other comprehensive income				
Group A	3 035	-	-	3 035
Total debt investment securities in ownership measured at fair value through other comprehensive income	3 035	-	-	3 035
Debt investment securities measured at fair value through other comprehensive income transferred under sale and repurchase agreements				
Group A	496	-	-	496
Debt investment securities measured at fair value through other comprehensive income transferred under sale and repurchase agreements	496	-	-	496
Total debt investment securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements	3 531	-	-	3 531

Below is an analysis of debt investment securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements, by credit quality as at 31 December 2024:

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Total
Debt investment securities measured at fair value through other comprehensive income				
Group A	-	-	-	-
Total debt investment securities in ownership measured at fair value through other comprehensive income	-	-	-	-
Total debt investment securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements	-	-	-	-

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10 Investment Securities (continued)

Below is an analysis of debt investment securities measured at amortised cost, including those transferred under sale and repurchase agreements, by credit quality as at 30 September 2025 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Total
Debt investment securities at amortised cost				
Group A	16 817	-	-	16 817
Total debt investment securities in ownership at amortised cost	16 817	-	-	16 817
Debt investment securities at amortised cost transferred under sale and repurchase agreements				
Group A	82 836	-	-	82 836
Group B	9 811	-	-	9 811
Total debt investment securities at amortised cost transferred under sale and repurchase agreements	92 647	-	-	92 647
Allowance for expected credit losses	(117)	-	-	(117)
Total debt investment securities at amortised cost, including those transferred under sale and repurchase agreements	109 347	-	-	109 347

Below is an analysis of debt investment securities measured at amortised cost, including those transferred under sale and repurchase agreements, by credit quality as at 31 December 2024:

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Total
Debt investment securities at amortised cost				
Group A	15 415	-	-	15 415
Group B	1 275	-	-	1 275
Total debt investment securities in ownership at amortised cost	16 690	-	-	16 690
Debt investment securities at amortised cost transferred under sale and repurchase agreements				
Group A	85 883	-	-	85 883
Group B	14 388	-	-	14 388
Total debt investment securities at amortised cost transferred under sale and repurchase agreements	100 271	-	-	100 271
Allowance for expected credit losses	(130)	-	-	(130)
Total debt investment securities at amortised cost, including those transferred under sale and repurchase agreements	116 831	-	-	116 831

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10 Investment Securities (continued)

The table below presents the reconciliation of significant changes in the gross carrying amount of debt securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements, during 9 months ended 30 September 2025 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit- impaired assets	Total
Balance as at 1 January	-	-	-	-	-
New assets received or acquired	3 514	-	-	-	3 514
Sale and repayment of securities	-	-	-	-	-
Other changes	17	-	-	-	17
Total balance of gross carrying amount of debt securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements as at 30 September	3 531	-	-	-	3 531

The table below presents the reconciliation of significant changes in the gross carrying amount of debt securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements, during 9 months ended 30 September 2024 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non- impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit- impaired assets	Total
Balance as at 1 January	-	1 678	-	-	1 678
Sale and repayment of securities	-	(1 762)	-	-	(1 762)
Other changes	-	84	-	-	84
Total balance of gross carrying amount of debt securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements, as at 30 September	-	-	-	-	-

The table below presents the reconciliation of significant changes in the gross carrying amount of debt securities measured at amortised cost, including those transferred under sale and repurchase agreements, during 9 months ended 30 September 2025 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Balance as at 1 January	116 961	-	-	-	116 961
Newly originated or purchased financial assets	2 282	-	-	-	2 282
Disposal of securities	(10 347)	-	-	-	(10 347)
Other changes	568	-	-	-	568
Total balance of gross carrying amount of debt securities at amortised cost as at 30 September	109 464	-	-	-	109 464

10 Investment Securities (continued)

The table below presents the reconciliation of significant changes in the gross carrying amount of debt securities measured at amortised cost, including those transferred under sale and repurchase agreements, during 9 months ended 30 September 2024 (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Balance as at 1 January	100 682	-	-	-	100 682
Newly originated or purchased financial assets	8 553	-	-	-	8 553
Disposal of securities	(24 164)	-	-	-	(24 164)
Other changes	742	-	-	-	742
Total balance of gross carrying amount of debt securities at amortised cost, including those transferred under sale and repurchase agreements, as at 30 September	85 813	-	-	-	85 813

Movements in the allowance for expected credit losses of debt securities measured at amortised cost, including those transferred under sale and repurchase agreements, during 9 months ended 30 September 2025 (unaudited) are as follows:

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Balance as at 1 January	130	-	-	-	130
Newly originated or purchased financial assets	10	-	-	-	10
Disposal of securities	(6)	-	-	-	(6)
Other changes	(17)	-	-	-	(17)
Total balance as at 30 September	117	-	-	-	117

Movements in the allowance for expected credit losses of debt securities measured at amortised cost, including those transferred under sale and repurchase agreements, during 9 months ended 30 September 2024 are as follows (unaudited):

<i>(in millions of Russian roubles)</i>	12-month ECLs	Lifetime expected credit losses - non-impaired assets	Lifetime expected credit losses - impaired assets	Purchased or originated credit-impaired assets	Total
Balance as at 1 January	121	-	-	-	121
Newly originated or purchased financial assets	19	-	-	-	19
Disposal of securities	(23)	-	-	-	(23)
Other changes	(22)	-	-	-	(22)
Total balance as at 30 September	95	-	-	-	95

Related liabilities for investment securities transferred under sale and repurchase agreements are disclosed in Note 11.

Analysis of investment securities by maturity is presented in Note 19.

PJSC “Bank Saint Petersburg” Group
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11 Due to Banks

<i>(in millions of Russian roubles)</i>	30 September 2025 (unaudited)	31 December 2024
Securities sale and repurchase agreements	178 882	133 135
Term placements of banks	73 440	56 474
Correspondent accounts of banks	1 112	659
Total due to banks	253 434	190 268

As at 30 September 2025, the Group had 1 counterparty with aggregate deposit balances that exceeded 10% of the Group's equity and amounted to RUB 29 722 mln (31 December 2024: 1 counterparty, the aggregate balances of RUB 21 073 mln).

As at 30 September 2025, the Group had effective securities sale and repurchase agreements with an organisation acting as a central counterparty in the financial market in the amount of RUB 178 882 mln (31 December 2024: RUB 133 135 mln).

Securities pledged under the sale and repurchase agreements and lent are represented by securities:

- from own portfolio of securities measured at fair value in the amount of RUB 7 029 mln, and securities measured at amortised cost in the amount of RUB 92 647 mln (31 December 2024: RUB 5 552 mln and RUB 100 271 mln, respectively) (see Notes 6, 10);
- received by the Group under reverse sale and repurchase agreements (without initial recognition) in the amount of RUB 113 330 mln (31 December 2024: RUB 51 713 mln).

The Group received a subordinated loan from the State Corporation “Deposit Insurance Agency”, under which the Group received federal loan bonds with a fair value of RUB 13 325 mln as at 30 September 2025 (31 December 2024: RUB 15 420 mln). As at 30 September 2025, these securities were not pledged under sale and repurchase agreements with credit organisations (31 December 2024: securities were not pledged under sale and repurchase agreements with credit organisations).

The analysis of due to banks by maturity is presented in Note 19.

12 Customer Accounts

<i>(in millions of Russian roubles)</i>	30 September 2025 (unaudited)	31 December 2024
State and public organisations		
- Current/settlement accounts	79	-
- Term deposits	-	16 520
Other legal entities		
- Current/settlement accounts	115 793	90 708
- Term deposits	244 080	167 446
Individuals		
- Current accounts/deposits on demand	92 449	103 527
- Term deposits	399 611	332 903
Total customer accounts	852 012	711 104

State and public organisations do not include commercial entities owned by the state.

As at 30 September 2025, the Group had 2 customers, the aggregate balances on accounts and deposits of which exceeded 10% of the Group's equity and amounted to RUB 130 859 mln (31 December 2024: the Group had 1 customer, the aggregate balances on accounts and deposits of which exceeded 10% of the Group's equity and amounted to RUB 28 662 mln).

As at 30 September 2025 (unaudited), customer accounts include deposits that are collateral for irrevocable guarantee obligations in the amount of RUB 15 196 mln (31 December 2024: RUB 15 448 mln), as well as coverage on letters of credit in the amount of RUB 133 mln (31 December 2024: RUB 98 mln).

12 Customer Accounts (continued)

Economic sector concentrations within customer accounts are as follows:

<i>(in millions of Russian roubles)</i>	30 September 2025 (unaudited)		31 December 2024	
	Amount	%	Amount	%
Individuals	492 060	57.8	436 430	61.4
Financial services	156 023	18.3	52 359	7.4
Trade	64 845	7.6	67 309	9.5
Manufacturing	30 251	3.6	30 034	4.2
Construction	29 404	3.5	31 162	4.4
Real estate	29 061	3.4	27 043	3.8
Art, science and education	14 007	1.6	13 786	1.9
Transport	13 336	1.6	18 324	2.6
Public utilities	3 983	0.5	3 528	0.5
Medical institutions	2 536	0.3	1 726	0.2
Energy	688	0.1	729	0.1
Communications	241	0.0	267	0.0
Other	15 577	1.7	28 407	4.0
Total customer accounts	852 012	100.0	711 104	100.0

The analysis of customer accounts by maturity is presented in Note 19.

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13 Share Capital

<i>(in millions of Russian roubles)</i>	Number of outstanding ordinary shares (thousand shares)	Number of outstanding preference shares (thousand shares)	Ordinary shares	Preference shares	Share premium	Treasury shares	Total share capital and share premium	Retained earnings
As at 1 January 2024	445 828	20 100	3 333	177	22 178	(1 676)	24 012	-
Redemption of treasury shares	-	-	(31)	-	(678)	676	(33)	33
Shares buy-back	(460)	-	-	-	-	(140)	(140)	
As at 31 December 2024	445 368	20 100	3 302	177	21 500	(1 140)	23 839	
Redemption of treasury shares	-	-	(88)	-	(1 143)	1 140	(91)	91
As at 30 September 2025	445 368	20 100	3 214	177	20 357	-	23 748	-

As at 30 September 2025 the nominal registered issued share capital of the Bank is RUB 466 million (31 December 2024: RUB 478 million). As at 30 September 2025, all outstanding shares of the Bank were authorised, issued and fully paid. Capital adjustments based on hyperinflation indices were made as at 31 December 2002. Hyperinflation-adjusted share capital amounted to RUB 3 391 million.

As at 30 September 2025, the Bank has 445 368 thousand ordinary shares with the nominal value of RUB 1 (one). One ordinary share carries one vote.

As at 30 September 2025, the Bank has one type of preference shares with the nominal value of RUB 1 (one) in the amount of 20 100 thousand shares.

Preference shares grant the right to take part in the General Meeting of Shareholders with the right to vote on all issues of its competence, starting with the meeting following the annual General Meeting of Shareholders where, notwithstanding the reasons, no decision on dividends payment was made or a decision on partial payment of dividends was made. If shareholders do not declare dividends on preference shares, the holders of preference shares are entitled to voting rights similar to ordinary shareholders until the dividends are paid. Preference shares are not cumulative.

Share premium represents the excess of capital contributions over the par value of shares issued.

On 25 July 2024, the Supervisory Board of the Bank decided to acquire its own outstanding ordinary shares at organised trading in accordance with the Acquisition Programme. For the validity period of the Programme from 29 July 2024 to 29 January 2025 460 thousand ordinary shares for the amount of RUB 140 mln were credited to the treasury securities account of the Bank.

On 24 April 2025, the annual sitting of the General Meeting of Shareholders decided to decrease the share capital of PJSC “Bank Saint Petersburg” by redemption of 11 716 thousand ordinary shares acquired by PJSC “Bank Saint Petersburg” during the period from May to August 2022. On 15 May 2025, the Bank’s own ordinary shares held on the treasury securities account in the shareholders’ register were redeemed in the amount of 11 716 thousand.

On 25 September 2025, the Extraordinary General Shareholders’ Meeting decided to decrease the share capital by redemption of 460 thousand ordinary shares acquired by PJSC “Bank Saint Petersburg” during the period from 29 July 2024 to 29 January 2025. On 30 September 2025, the Bank’s own ordinary shares held on the treasury securities account in the shareholders’ register were redeemed in the amount of 460 thousand.

As at the date of signing of this special purpose condensed consolidated interim financial information the procedure of registration of amendments to the share capital with the CBR is going on. After registration the nominal registered issued share capital of the Bank will be RUB 465 million.

PJSC “Bank Saint Petersburg” Group
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14 Interest Income and Expenses

(in millions of Russian roubles)	9 months ended		3 months ended	
	30 September 2025 (unaudited)	30 September 2024 (unaudited)	30 September 2025 (unaudited)	30 September 2024 (unaudited)
Interest income calculated using the effective interest rate	151 729	101 502	53 181	36 565
Loans and advances to customers				
- loans and advances to legal entities	92 035	63 675	31 108	22 988
- loans and advances to individuals	20 252	15 893	7 104	5 427
Reverse sale and repurchase agreements	20 537	11 951	8 710	4 918
Debt investment securities at amortised cost	12 285	6 959	3 959	2 367
Due from banks	6 588	2 842	2 275	835
Debt investment securities measured at fair value through other comprehensive income	32	182	25	30
Other interest income	3 247	5 775	1 373	1 864
Trading securities at fair value through profit or loss	2 094	4 730	995	1 517
Loans and advances to customers measured at fair value through profit or loss	1 153	1 045	378	347
Total interest income	154 976	107 277	54 554	38 429
Interest expense				
Due to banks	26 885	21 422	11 961	8 093
Term deposits of individuals	44 492	20 733	15 320	7 871
Term deposits of legal entities	20 360	10 939	6 355	4 052
Current/settlement accounts	1 897	1 097	532	450
Other debt securities issued	316	143	64	47
Total interest expense	93 950	54 334	34 232	20 513
Contributions to the deposit insurance system	1 954	1 733	680	572
Net interest income	59 072	51 210	19 642	17 344

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15 Fee and Commission Income and Expenses

(in millions of Russian roubles)	9 months ended		3 months ended	
	30 September 2025 (unaudited)	30 September 2024 (unaudited)	30 September 2025 (unaudited)	30 September 2024 (unaudited)
Fee and commission income				
Settlement transactions	4 769	4 773	1 580	1 887
Settlements with plastic cards	2 656	2 962	917	922
Guarantees and letters of credit issued	2 110	1 432	723	493
Agency services under insurance contracts	712	904	297	381
Cash transactions	156	208	61	53
Cash collection	64	65	22	23
Custody operations	48	53	16	18
Other	249	289	99	80
<i>including revenue under Agreements in scope of IFRS 15:</i>				
- recognised over time	2 870	2 389	1 036	892
- recognised when the service is provided	7 894	8 297	2 679	2 965
Total fee and commission income	10 764	10 686	3 715	3 857
Fee and commission expense				
Settlements with plastic cards	1 321	1 417	486	481
Loyalty programs	473	242	166	67
Securities, including sale and repurchase agreements	293	223	120	85
Settlement transactions	108	123	38	38
Guarantees and letters of credit	40	91	15	10
Other	54	66	17	20
Total fee and commission expense	2 289	2 162	842	701
Net fee and commission income	8 475	8 524	2 873	3 156

16 Earnings per Share

Basic earnings per share are calculated by dividing the net profit attributable to the shareholders of the Bank by the weighted average number of ordinary shares outstanding during the period net of treasury shares.

As at 30 September 2025, the Bank has no financial instruments that are potentially dilutive to earnings per share. Therefore, diluted earnings per share equal basic earnings per share.

Basic earnings per share are calculated as follows:

(in millions of Russian roubles)	9 months ended		3 months ended	
	30 September 2025 (unaudited)	30 September 2024 (unaudited)	30 September 2025 (unaudited)	30 September 2024 (unaudited)
Profit attributable to shareholders of the Bank	33 415	37 570	8 763	13 263
Less dividends on preference shares	(4)	(4)	-	-
Profit attributable to ordinary shareholders of the Bank	33 411	37 566	8 763	13 263
Weighted average basic number of ordinary shares in issue (thousand shares)	445 369	445 828	445 369	445 828
Basic earnings per share (RUB per share)	75.02	84.26	19.68	29.75

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17 Dividends

<i>(in millions of Russian roubles)</i>	9 months ended 30 September 2025 (unaudited)		9 months ended 30 September 2024 (unaudited)	
	Ordinary shares	Preference shares	Ordinary shares	Preference shares
Dividends payable as at 1 January	448	-	319	-
Dividends declared during the period	13 237	4	10 419	4
Dividends paid during the period	(13 216)	(4)	(10 409)	(4)
Return of unpaid dividends	10	-	74	-
Write-off of unclaimed dividends	-	-	(5)	-
Dividends payable as at 30 September	479	-	398	-
Dividends per share declared during the reporting period (RUB per share)				
- results for 2023	-	-	23.37	0.22
- results for 2024	29.72	0.22	27.26	0.22
- results for the half-year of 2025	16.61	0.22	-	-

On 24 April 2025, the annual sitting of the General Shareholders' Meeting decided to approve the total amount of dividends for 2024 in the amount of RUB 56.98 per 1 ordinary share, in the amount of RUB 0.44 per 1 preference share, of which RUB 27.26 per 1 ordinary share and RUB 0.22 per 1 preference share were declared on the basis of the Group's performance in the half of 2024 and paid in the second half of 2024. Accordingly, the remaining dividends in the amount of RUB 29.72 per 1 ordinary share and RUB 0.22 per 1 preference share on the basis of the Group's performance in 2024 were declared and paid in the first half of 2025.

On 25 September 2025, the Extraordinary General Shareholders' Meeting decided to pay dividends for a half of 2025 in the amount of RUB 16.61 per 1 ordinary share and RUB 0.22 per 1 preference share.

18 Segment Analysis

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the chief operating decision maker and for which discrete financial information is available. The Management Board of the Bank performs the responsibilities of the chief operating decision maker.

Description of products and services that constitute sources of revenue of the reporting segments

The Group's operations are organised on a basis of three main business segments:

- Corporate banking – settlement and current accounts, deposits, credit lines, loans and other credit facilities, foreign currency transactions with commercial and state entities.
- Operations on financial markets – financial instruments trading, loans and deposits on the interbank market, dealing in foreign exchange and derivative financial instruments.
- Retail banking – banking services to retail and VIP customers for opening and maintaining settlement accounts, attracting deposits, retail investment products, custody services, debit and credit plastic cards, consumer, mortgage and other types of lending to individuals.

Transactions between the business segments are performed under normal commercial terms and conditions. Funds are ordinarily reallocated between segments, resulting in funding cost transfers disclosed in operating income/expense for the segment, i.e. the balance of transfer income and expenses from reallocated financial resources between internal segments. The interest rate on these resources is calculated based on market interest rates. There are no other material items of income or expense between the business segments. Segment assets and liabilities comprise operating assets and liabilities, being the majority of assets and liabilities of the Group, but excluding some premises, equipment and intangible assets, long-term assets held-for-sale, investment property, other assets and liabilities and balances on taxation settlements.

Factors used by management to identify reporting segments

The Group's segments are strategic business units that offer different product and services for different clients. They are managed separately because they require different technology, marketing strategies and level of service.

Evaluation of profit or loss and assets of operating segments

The Management Board of the Bank analyses the financial information prepared in accordance with the requirements of Russian accounting standards. Such financial information differs in certain aspects from International Financial Reporting Standards:

- (i) resources are usually redistributed among segments using internal interest rates set by the Treasury Department. These interest rates are calculated based on the basic market interest rates, contractual maturity dates and observable actual maturity dates of customer accounts balances;
- (ii) income tax is not allocated to segments;
- (iii) fee and commission income on lending transactions is recognised immediately, rather than in the future periods using the effective interest rate method;
- (iv) derivative financial liabilities are not included in liabilities but are allocated to equity items of management accounts;
- (v) information on consolidated companies is not included.

The Management Board of the Bank evaluates the business segment results based on the amount of profit taking into account analytical calculation of income tax.

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18 Segment Analysis (continued)

Information on profit or loss, assets and liabilities of reporting segments

Segment information for the main reporting business segments of the Group for 9 months ended 30 September 2025 and 9 months ended 30 September 2024 is set out below (in accordance with the management information).

<i>(in millions of Russian roubles)</i>	Corporate banking	Retail banking	Operations on financial markets	Unallocated	Total
9 months ended 30 September 2025 (unaudited)					
Interest income	90 572	20 926	41 100	-	152 598
Interest expense	(21 715)	(46 220)	(27 371)	(60)	(95 366)
Internal funding charge	(53 295)	44 322	(16 000)	24 973	-
Net interest income (loss)	15 562	19 028	(2 271)	24 913	57 232
Net fee and commission income (expense)	7 196	2 215	(153)	-	9 258
Net trading income	1 104	392	2 658	-	4 154
Other net operating income (expense)	1 352	(118)	33	63	1 330
Net operating income	25 214	21 517	267	24 976	71 974
General and administrative expenses	(6 638)	(7 992)	(799)	(3 644)	(19 073)
Allowance for expected credit losses	(8 497)	(568)	126	-	(8 939)
Profit before tax	10 079	12 957	(406)	21 332	43 962
Income tax expense	(2 520)	(3 239)	101	(4 643)	(10 301)
Profit (loss) of segment	7 559	9 718	(305)	16 689	33 661
As at 30 September 2025 (unaudited)					
Reporting segment assets before allowance	790 933	192 676	383 944	23 031	1 390 584
Reporting segment liabilities	362 799	494 695	257 433	16 616	1 131 543
Other segment items for 9 months ended 30 September 2025 (unaudited)					
Depreciation and amortisation charges	(634)	(685)	(70)	(201)	(1 590)

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18 Segment Analysis (continued)

<i>(in millions of Russian roubles)</i>	Corporate banking	Retail banking	Operations on financial markets	Unallocated	Total
9 months ended 30 September 2024 (unaudited)					
Interest income	63 527	16 339	26 044	-	105 910
Interest expense	(11 858)	(21 977)	(21 466)	(109)	(55 410)
Internal funding charge	(39 149)	22 912	(6 383)	22 620	-
Net interest income	12 520	17 274	(1 805)	22 511	50 500
Net fee and commission income (expense)	6 943	2 243	(92)	-	9 094
Net trading income	4 498	497	2 990	-	7 985
Other net operating (expenses) income	1 190	17	(311)	160	1 056
Net operating income	25 151	20 031	782	22 671	68 635
General and administrative expenses	(5 388)	(6 052)	(883)	(5 377)	(17 700)
Allowance for expected credit losses	(3 324)	(270)	(8)	-	(3 602)
Profit (loss) before tax	16 439	13 709	(109)	17 294	47 333
Income tax expense	(3 288)	(2 742)	22	(815)	(6 823)
Profit (loss) of segment	13 151	10 967	(87)	16 479	40 510
As at 31 December 2024					
Reporting segment assets before allowance	620 265	170 223	364 192	21 302	1 175 982
Reporting segment liabilities	268 480	439 885	213 708	16 122	938 195
Other segment items for 9 months ended 30 September 2024 (unaudited)					
Depreciation and amortisation charges	(472)	(485)	(64)	(385)	(1 406)

A reconciliation of assets according to the management information with the extracts from the IFRS condensed consolidated interim financial information results as at 30 September 2025 and 31 December 2024 is set out below:

<i>(in millions of Russian roubles)</i>	30 September 2025 (unaudited)	31 December 2024
Total reporting segment assets before allowance	1 390 584	1 175 982
Adjustment of financial assets at amortised cost	(34 138)	(32 675)
Adjustments of income/expense accruals	(1)	3 062
Adjustments of depreciation and amortisation and fair value of property and equipment, intangible assets and right-of-use assets	(121)	(94)
Fair value or amortised cost adjustments	(2 508)	(2 600)
Adjustment of assets additionally recognised in management accounts	200	(2)
Other adjustments	(65)	(48)
Effect of consolidation and elimination of intragroup assets	(618)	(6 193)
Total assets under IFRS	1 353 333	1 137 432

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18 Segment Analysis (continued)

A reconciliation of liabilities according to the management information with IFRS condensed consolidated financial information results as at 30 September 2025 and 31 December 2024 is set out below:

<i>(in millions of Russian roubles)</i>	30 September 2025 (unaudited)	31 December 2024
Total reporting segment liabilities	(1 131 543)	(938 195)
Adjustment of financial liabilities at amortised cost	(354)	(404)
Adjustments of income/expense accruals	(137)	(5 611)
Income tax adjustments	96	1 002
Fair value or amortised cost adjustments	-	-
Adjustment of liabilities additionally recognised in management accounts	(200)	2
Other adjustments	-	-
Consolidation effect	424	7 221
Total liabilities under IFRS	(1 131 714)	(935 985)

A reconciliation of profit before tax according to the management information with IFRS results for 9 months ended 30 September 2025 and 9 months ended 30 September 2024 is set out below:

<i>(in millions of Russian roubles)</i>	9 months ended 30 September 2025 (unaudited)	9 months ended 30 September 2024 (unaudited)
Total reporting segment profit before tax	43 962	47 333
Adjustment of allowances	1 542	(487)
Adjustments of income/expense accruals	(391)	(451)
Adjustments of depreciation and amortisation and fair value of property and equipment and intangible assets, right-of-use assets	(27)	(116)
Fair value or amortised cost adjustments	(2 308)	441
Consolidation effect	1 198	(278)
Other adjustments	2	1
Total profit under IFRS before tax	43 978	46 443

Geographical information. The major part of the Group's activity is concentrated in the North-West region of the Russian Federation. Activities are carried out in Moscow, Novosibirsk.

There are no external customers (groups of related customers) with individual income from operations exceeding 10% of the total income from operations with such customers.

19 Risk Management

Risk management

The Group's risk management is carried out in respect of the following types of risks:

- credit risk (including counterparty and concentration risk),
- market risk (including equity, interest rate of trade book, currency and commodity risks),
- interest rate risk of the bank portfolio,
- liquidity risk (including concentration risk),
- operational risk (including legal risk),
- as well as other types of risk (compliance risk, strategic risk, reputational risk).

The following risks are significant to the Group: credit, operational, market, interest rate, legal, liquidity and reputational risks.

For each significant type of risk a corresponding management system was created to provide adequate risk assessment, including measures for its mitigation. The Group compares the amount of accepted risks with the size of its equity to guarantee its sufficiency at the level required by the CBR, needed for performance of its obligations, including covenants, and for efficient use of equity.

The risk management system is consistent with the description disclosed in the Group's annual consolidated financial statements for the year ended 31 December 2024.

Currency risk. For currency risk management purpose the Group also uses the system of mandatory limits established by the CBR, including limits on open positions in a foreign currency (up to 10% of the equity calculated in accordance with the CBR regulations) and the limit on the total open position in all foreign currencies (up to 20% of the equity calculated in accordance with the CBR regulations), as well as open currency position limits for each individual currency and gross balance sheet open currency position limits for all foreign currencies (up to 50% of the adjusted base capital calculated in accordance with the CBR requirements).

19 Risk Management (continued)

The Group follows a conservative currency risk management policy and opens a currency position mainly in currencies of countries friendly to the Russian Federation (CNY, currencies of CIS countries), while reducing the use of currencies of unfriendly countries (USD, EUR).

Liquidity risk. When performing its operating activity the Bank also focuses on compliance with the requirements of the CBR on maintaining sufficient liquidity ratios (instant liquidity ratio – N2, current liquidity ratio – N3, long-term liquidity ratio – N4). According to the daily calculations, as at 30 September 2025 (unaudited) and 31 December 2024, the Bank complied with the liquidity ratios established by the CBR.

The following tables show the contractual maturities of the Group's assets and liabilities, except for financial instruments at fair value through profit or loss for the period, and investment securities at fair value through other comprehensive income, which as at 30 September 2025 (unaudited) and 31 December 2024 are classified as “On demand and less than 1 month” in the amount of RUB 39 449 mln and RUB 10 043 mln, respectively, and overdue loans and advances to customers classified as “From 1 to 5 years” in the amount of RUB 3 662 mln and RUB 4 305 mln, respectively.

The maturity analysis for loans and advances to legal entities and individuals is based on contractual maturities based on payment schedules. In managing liquidity, the inflows in the form of repaid loans are estimated based on expected maturities or, if the Group does not have an estimate of expected maturities, on the contractual maturities. Investment securities, including those transferred under repurchase agreements, are presented based on possible volumes and maturities of funds raised under repurchase agreements.

In the management estimate of the sustainability of customer accounts on demand terms presented in the table below, the Group uses an internal methodology to calculate the future likely timing of such customer accounts outflows based on statistical forecast models with a proven reliability of at least 98%.

The Group's funding facilities within other management estimates include liquidity raising facilities using market instruments available to the Group, such as unsecured loans in the short-term interbank market, significant exchange limits, facilities to raise loans from the Bank of Russia secured by non-marketable assets and a portfolio of securities (subordinated federal loan bonds) recorded on off-balance sheet accounts.

The Group's management believes that as at 30 September 2025 (unaudited) and 31 December 2024 the liquidity gaps considering the management estimate of impact on GAP according to statistical models and the Group's ability to raise additional funding, are at an acceptable level, do not bear significant operational risks and are in line with the going concern principle.

Management expects that the cash flows from certain financial assets and liabilities may differ from the contractual terms of those financial assets and liabilities, either because management is authorised to manage the cash flows or because past experience indicates that the timing of the cash flows from these financial assets and liabilities may be different from the contractual terms.

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19 Risk Management (continued)

The Group's IFRS liquidity position as at 30 September 2025 (unaudited) is presented below.

<i>(in millions of Russian roubles)</i>	On demand and less than 1 month	From 1 to 6 months	From 6 to 12 months	From 1 to 5 years	More than 5 years or no maturity	Total
Assets						
Cash and cash equivalents	63 433	-	-	-	-	63 433
Mandatory reserve deposits with the Central Bank of the Russian Federation	1 613	1 238	223	32	-	3 106
Trading securities	-	-	-	-	-	-
- trading securities in ownership	29 278	-	-	-	-	29 278
- trading securities transferred under sale and repurchase agreements	6 533	-	-	-	-	6 533
Reverse sale and repurchase agreements	100 832	33 070	-	-	-	133 902
Derivative financial assets	93	1 968	640	1 961	70	4 732
Due from banks	-	43 047	-	-	-	43 047
Loans and advances to customers	-	-	-	-	-	-
- loans and advances to legal entities	110 095	405 597	88 637	122 385	10 610	737 324
- loans and advances to individuals	1 328	7 205	8 846	47 373	116 195	180 947
Investment securities, including those transferred under sale and repurchase agreements	-	-	-	-	-	-
- investment securities in ownership	3 150	121	47	11 594	5 016	19 928
- investment securities transferred under sale and repurchase agreements	1 642	11 345	8 696	64 995	6 379	93 057
Investment property	-	-	-	-	7 115	7 115
Property, equipment, intangible assets and right-of-use assets	-	-	-	31	20 457	20 488
Long-term assets held-for-sale	-	-	797	-	-	797
Other assets	6 949	2 479	53	34	131	9 646
Total assets	324 946	506 070	107 939	248 405	165 973	1 353 333
Liabilities						
Due to banks	226 312	26 393	729	-	-	253 434
Customer accounts						
- accounts of legal entities	214 843	139 289	4 626	1 135	59	359 952
- accounts of individuals	227 684	200 294	56 440	7 642	-	492 060
Financial liabilities at fair value	44	-	-	-	-	44
Derivative financial liabilities	280	1 821	923	2 628	166	5 818
Promissory notes and deposit certificates issued	60	3 323	6	-	986	4 375
Deferred tax liability	-	-	-	-	3 078	3 078
Other liabilities	5 538	4 983	143	191	2 098	12 953
Total liabilities	674 761	376 103	62 867	11 596	6 387	1 131 714
Net liquidity gap	(349 815)	129 967	45 072	236 809	159 586	221 619
Cumulative liquidity gap as at 30 September 2025	(349 815)	(219 848)	(174 776)	62 033	221 619	
Management estimate of the impact on the net liquidity gap by statistical models:						
Ability to enter into repurchase transactions with investment securities in ownership	16 003	654	(47)	(11 594)	(5 016)	-
Sustainable resources attracted on demand terms						
- accounts of legal entities	57 406	(11 967)	(2 531)	(42 908)	-	-
- accounts of individuals	36 047	(4 461)	-	(31 586)	-	-
Total net impact of statistical estimates	109 456	(15 774)	(2 578)	(86 088)	(5 016)	-
Net liquidity gap based on statistical expectations as at 30 September 2025	(240 359)	114 193	42 494	150 721	154 570	221 619
Other management estimates of the impact on the net liquidity gap:						
Ability to enter into repurchase transactions with subordinated federal loan bonds attracted from the State Corporation "Deposit Insurance Agency"	12 361	-	-	(6 040)	(6 321)	-
The Group's ability to attract within unutilised limits	54 920	127 404	(165 124)	(17 200)	-	-
Total net impact of other management estimates	67 281	127 404	(165 124)	(23 240)	(6 321)	-
Net liquidity gap based on statistical and management estimates as at 30 September 2025	(173 078)	241 597	(122 630)	127 481	148 249	221 619

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19 Risk Management (continued)

The Group's liquidity position as at 31 December 2024 prepared on the basis of the IFRS information and management estimates is presented below.

<i>(in millions of Russian roubles)</i>	On demand and less than 1 month	From 1 to 6 months	From 6 to 12 months	From 1 to 5 years	More than 5 years or no maturity	Total
Assets						
Cash and cash equivalents	53 996	-	-	-	-	53 996
Mandatory reserve deposits with the Central Bank of the Russian Federation	1 727	899	247	30	-	2 903
Trading securities						
- trading securities in ownership	4 391	-	-	-	-	4 391
- trading securities transferred under sale and repurchase agreements	5 552	-	-	-	-	5 552
Reverse sale and repurchase agreements	23 531	90 625	4 067	-	-	118 223
Derivative financial assets	290	908	1 040	3 286	65	5 589
Due from banks	57 169	1 072	15 259	-	-	73 500
Loans and advances to customers						
- loans and advances to legal entities	33 467	253 145	118 396	145 558	9 151	559 717
- loans and advances to individuals	1 310	6 933	8 435	46 666	94 701	158 045
Investment securities, including those transferred under sale and repurchase agreements						
- investment securities in ownership	108	-	147	12 076	4 431	16 762
- investment securities transferred under sale and repurchase agreements	-	10 077	2 483	80 216	7 393	100 169
Investment property	-	-	-	-	1 723	1 723
Property, equipment, intangible assets and right-of-use assets	-	-	-	-	19 505	19 505
Long-term assets held-for-sale	-	-	1 028	-	-	1 028
Other assets	7 359	3 926	4 966	78	-	16 329
Total assets	188 900	367 585	156 068	287 910	136 969	1 137 432
Liabilities						
Due to banks	188 348	22	403	1 495	-	190 268
Customer accounts						
- accounts of legal entities	220 616	49 661	4 047	337	13	274 674
- accounts of individuals	202 285	170 686	56 483	6 976	-	436 430
Financial liabilities at fair value	2 059	-	-	-	-	2 059
Derivative financial liabilities	482	1 372	236	5 577	10	7 677
Promissory notes and deposit certificates issued	1 943	1 547	176	6	940	4 612
Deferred tax liability	-	-	-	-	1 768	1 768
Other liabilities	12 655	3 321	124	461	1 938	18 499
Total liabilities	628 388	226 609	61 469	14 852	4 669	935 987
Net liquidity gap	(439 488)	140 976	94 599	273 058	132 300	201 445
Cumulative liquidity gap as at 31 December 2024	(439 488)	(298 512)	(203 913)	69 145	201 445	
Management estimate of the impact on the net liquidity gap by statistical models:						
Ability to enter into repurchase transactions with investment securities in ownership	15 768	886	(147)	(12 076)	(4 431)	-
Sustainable resources attracted on demand terms						
- accounts of legal entities	71 468	(9 406)	-	(62 062)	-	-
- accounts of individuals	38 729	(4 839)	(166)	(33 724)	-	-
Total net impact of statistical estimates	125 965	(13 359)	(313)	(107 862)	(4 431)	-
Net liquidity gap based on statistical expectations as at 31 December 2024	(313 523)	127 617	94 286	165 196	127 869	201 445
Other management estimates of the impact on the net liquidity gap:						
Ability to enter into repurchase transactions with subordinated federal loan bonds attracted from the State Corporation "Deposit Insurance Agency"	11 405	-	-	(5 674)	(5 731)	-
The Group's ability to attract within unutilised limits	73 637	109 959	(152 742)	(30 854)	-	-
Total net impact of other management estimates	85 042	109 959	(152 742)	(36 528)	(5 731)	-
Net liquidity gap based on statistical and management estimates as at 31 December 2024	(228 481)	237 576	(58 456)	128 668	122 138	201 445

20 Capital Management

The Group's capital management objectives are: (i) to ensure the Group's ability to continue as a going concern; (ii) to meet the capital requirements set by the CBR; (iii) to meet capital requirements and capital adequacy ratios in accordance with financial covenants set out in agreements signed by the Group to raise funds.

Under the current capital requirements set by the CBR, which include capital adequacy maintenance surcharges and countercyclical surcharge, as at 30 September 2025, the Group is required to maintain a ratio of capital to risk weighted assets (“capital adequacy ratio” N 20.0) of at least 8.0%, base capital adequacy ratio (N 20.1) of at least 4.5%, core capital adequacy ratio (N 20.2) of at least 6.0%. The Group is required to maintain higher adequacy ratios than those set by the CBR additionally as surcharges to the above ratios. In the reporting period the Group shall maintain a capital adequacy maintenance surcharge of 0.500% and a countercyclical surcharge to all capital adequacy ratios. As at 30 September 2025, the countercyclical surcharge was 0.491%.

The Bank's strategy sets the target level of core capital adequacy at 12.0%, which is stricter than the CBR requirements.

Capital adequacy ratios are calculated on a daily basis by the Accounting and Reporting Department. As at 30 September 2025 (unaudited) and 31 December 2024, the capital adequacy ratios were within the limits set by the CBR.

The capital adequacy ratio set by the CBR is managed by the Treasury Department by monitoring and forecasting its components.

Base capital, core capital and own funds (capital) and capital adequacy ratios based on the Bank's reports prepared under Russian statutory accounting standards are presented in the table below:

<i>(in millions of Russian roubles)</i>	30 September 2025 (unaudited)	31 December 2024
Total capital	213 290	198 314
Base capital	169 650	184 948
Core capital	169 650	184 948
Capital adequacy ratio N 20.0	21.68%	21.87%
Base capital adequacy ratio N 20.1	17.29%	20.47%
Core capital adequacy ratio N 20.2	17.29%	20.47%

The use of support measures did not have a material effect on the ratios calculated in accordance with the CBR requirements.

In September 2015, the Group attracted a subordinated loan from the State Corporation “Deposit Insurance Agency” in the form of federal loan bonds in the total nominal amount of RUB 14 595 mln. As at 30 September 2025 (unaudited), the fair value of the federal loan bonds is RUB 13 325 mln (31 December 2024: RUB 15 420 mln). The interest rate is the coupon rate on the federal loan bonds plus 1% p.a. On 25 January 2025 the first loan of nominal value of RUB 2 918 mln was repaid. The remaining loan maturities are from 2027 to 2034, depending on the terms of the respective bond issue. The loan is accounted for off-balance sheet and is included in the additional paid-in capital of the Group at its residual value, including amortisation. As at 30 September 2025, the residual value amounted to RUB 9 049 mln (31 December 2024: RUB 10 070 mln).

The Group is required to meet certain covenants attached to the subordinated loan from the State Corporation “Deposit Insurance Agency”. The Group is required to agree with the Ministry of Finance the volumes and dates of sale of OFZ-PK bonds raised under the subordinated loan on the secondary market if the total nominal value of OFZ-PK bonds planned for sale within one business day exceeds RUB 2 000 mln.

The Group complied with all the restrictions as at 30 September 2025 (unaudited) and 31 December 2024.

20 Capital Management (continued)

Arrangements to safeguard the Group's ability to continue as a going concern are performed under the Bank's Strategic Development Plan and divided into long- and short-term capital management.

In the long-term, the Bank plans its business scope under strategic and financial plans developed along with identification of the risks for three years and one year, respectively. After determining the required amount of capital, the Bank plans the sources of its increase: borrowings on capital markets, share issue and approximate scope thereof. The target scope of business and the amount of capital, as well as the sources of the capital increase are approved collegially by the following management bodies in the established priority order: the Asset and Liability Management Committee, the Management Board of the Bank, the Supervisory Board of the Bank.

In the short-term, the Bank determines the capital surplus/deficit within the period from one to three months and develops the respective plan to increase assets in order to comply with the CBR requirements. In some cases, management uses measures to influence the structure of assets and liabilities through the interest rate policy, and, in exceptional cases, through setting limits for certain banking transactions. The limits are set when the economic instruments are insufficient in terms of the timing and extent of impact.

21 Consolidation of Companies

The extracts from the Group's special purpose condensed consolidated interim financial information include 10 subsidiary entities registered in the Russian Federation.

22 Subsequent Events

On 02 October 2025, in accordance with Article 72.1 of Federal Law “On Joint-Stock Companies” the Supervisory Board decided that the Bank acquires its own outstanding ordinary book-entry shares at organised trading and decided to approve the Share Acquisition Programme which would stipulate that the maximum amount of funds allocated for acquisition of shares will be RUB 5 billion; the Programme would be effective from 06 October 2025 to 20 May 2026; the purpose is to maintain capitalisation.