BANK SAINT PETERSBURG

BSPB

9M 2025 IFRS FINANCIAL RESULTS

November 21, 2025

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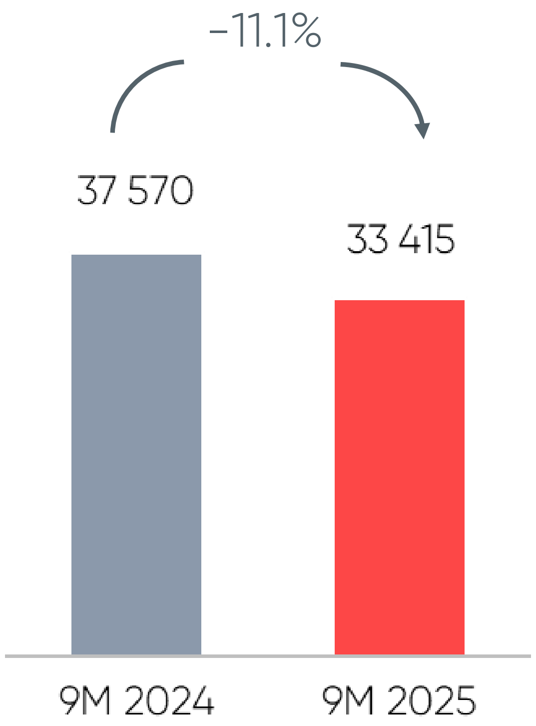
9M 2025 HIGHLIGHTS

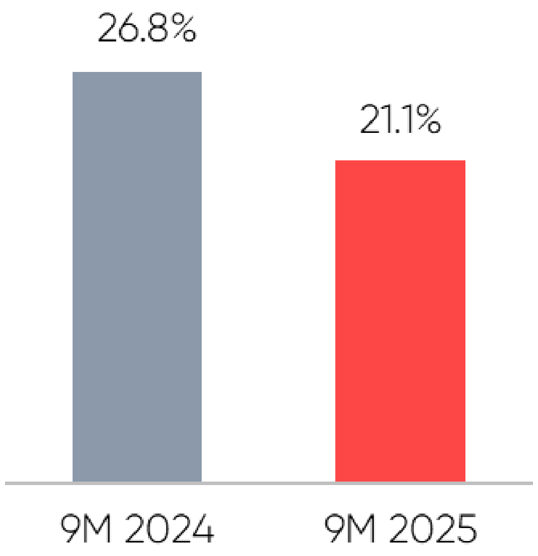
- Net Income **RUB 33.4 bn** with **-11.1%** y-o-y growth
- Return on Equity **21.1%**
- Net Interest Income **RUB 59.1 bn** with **+15.4%** y-o-y growth
- Core Banking Business Revenues **RUB 74.2 bn** with **+11.5%** y-o-y growth

KEY FINANCIAL RESULTS FOR 9M 2025

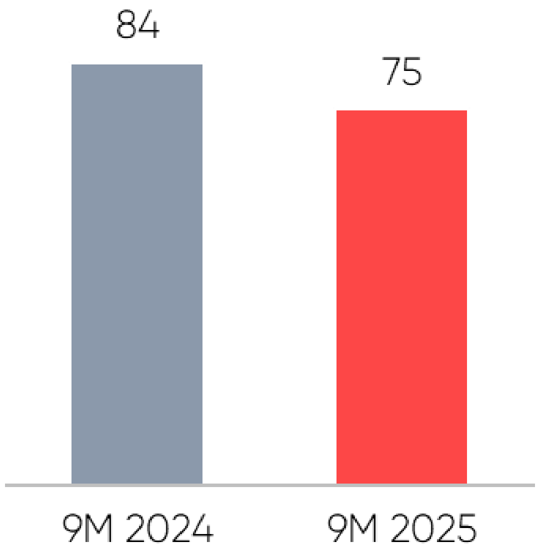
Net Income
RUB mln



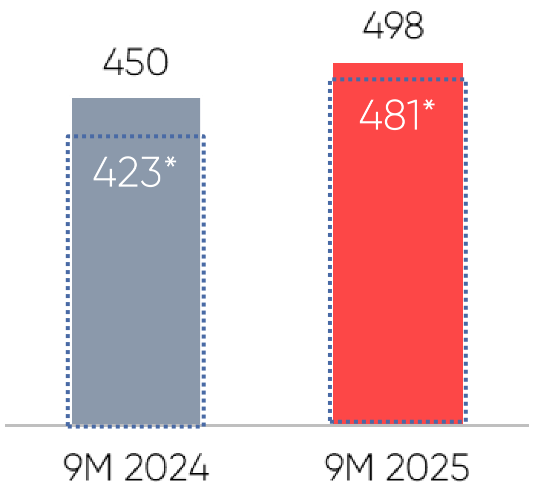
Return on Equity
%



Earnings per Share
RUB



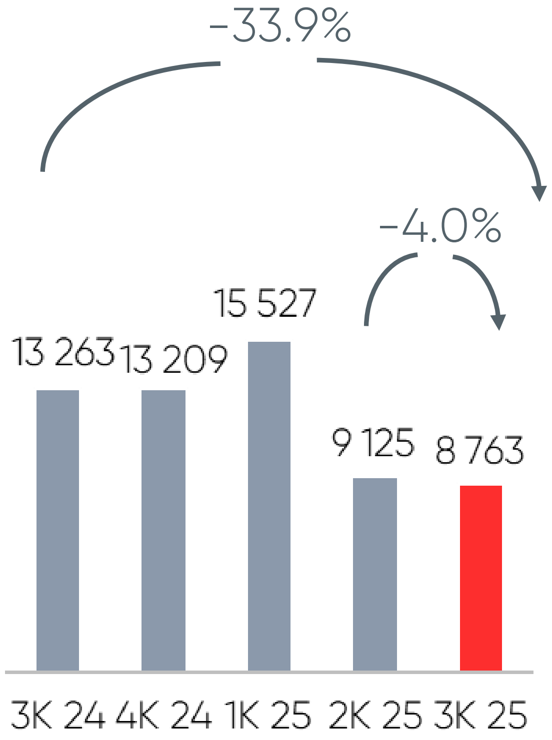
Book Value per Share
RUB



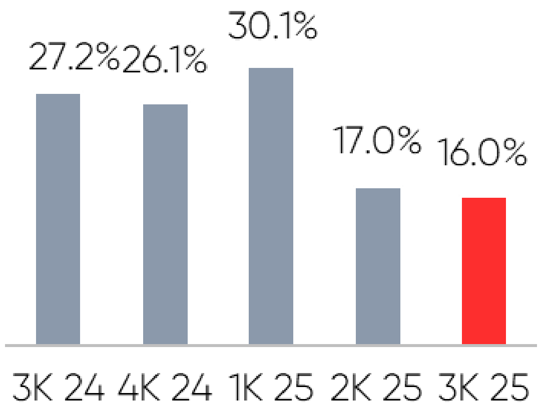
*incl. dividend payment

KEY FINANCIAL RESULTS FOR 3Q 2025

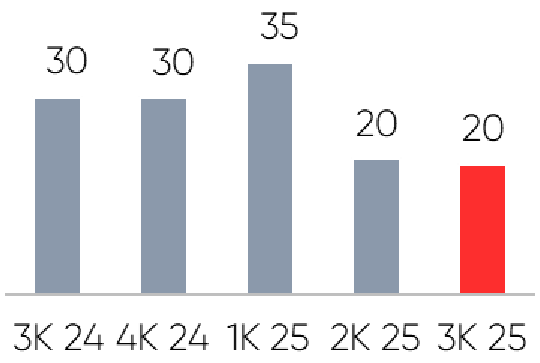
Net Income
RUB mln



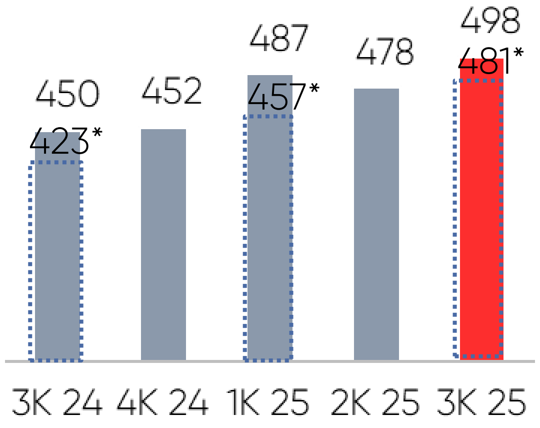
Return on Equity
%



Earnings per Share
RUB



Book Value per Share
RUB



*incl. dividend payment

NOTE ON DATA PRESENTATION METHODOLOGY

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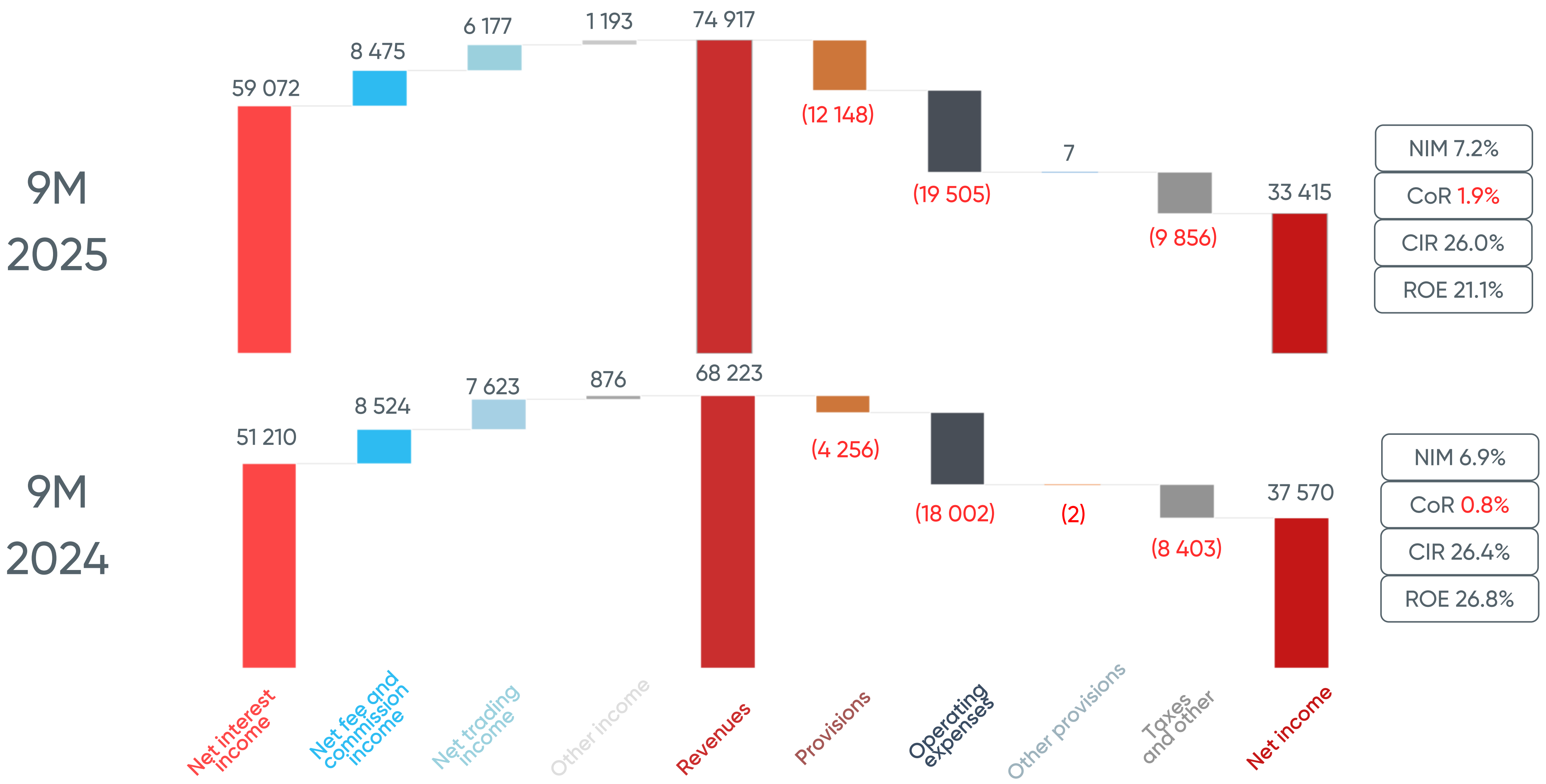
- In accordance with the IFRS methodology, the accumulated effect of FX revaluation of provisions for loans that were derecognized during the reporting period is excluded from the line "*Effect of FX revaluation*". The relevant amount is reflected within the line "*Net charge for/(income from) from creation /(recovery) of allowance for expected credit losses (ECL)*"
- For the purposes of this presentation, the FX revaluation income for 9M/3Q 2025 totaling RUB 1.8 bn is excluded from the calculation of the following indicators: *Cost of Risk (CoR), Provisions on Loans*, and included in the calculation of the following indicators: *Net Trading Income, Revenues, Cost/Income Ratio (CIR)*

IMPACT OF RECLASSIFICATION

RUB bn	FX REVALUATION EFFECT	PROVISIONS ON LOANS		ЧИСТЫЙ ТОРГОВЫЙ ДОХОД	
		REPORTED	CURRENT PRESENTATION	REPORTED	CURRENT PRESENTATION
9M 2025	1.8	(10.3)	(12.1)	4.3	6.2
3Q 2025	1.8	(3.5)	(5.3)	(0.8)	1.0

FINANCIAL RESULTS FOR 9M 2025



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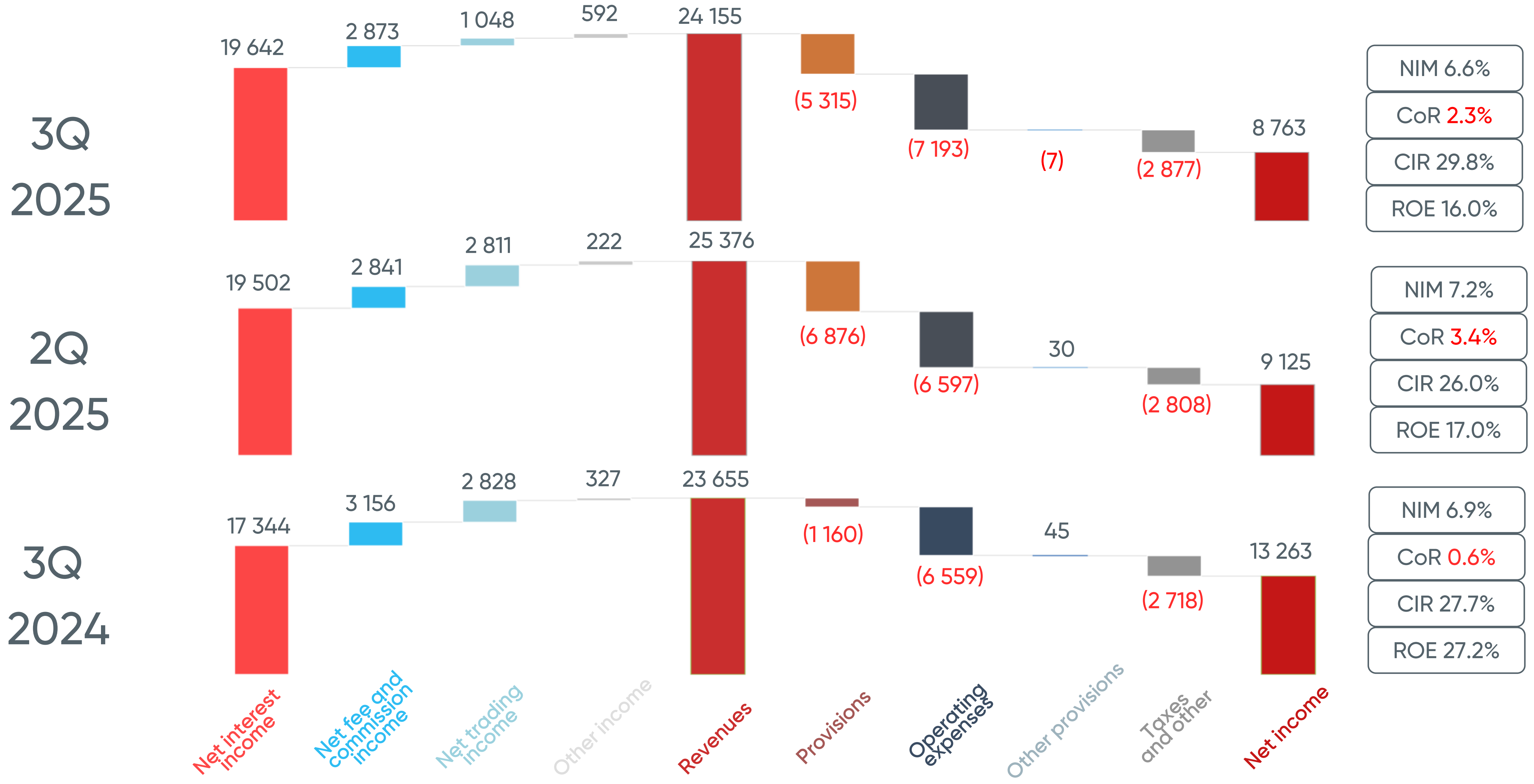
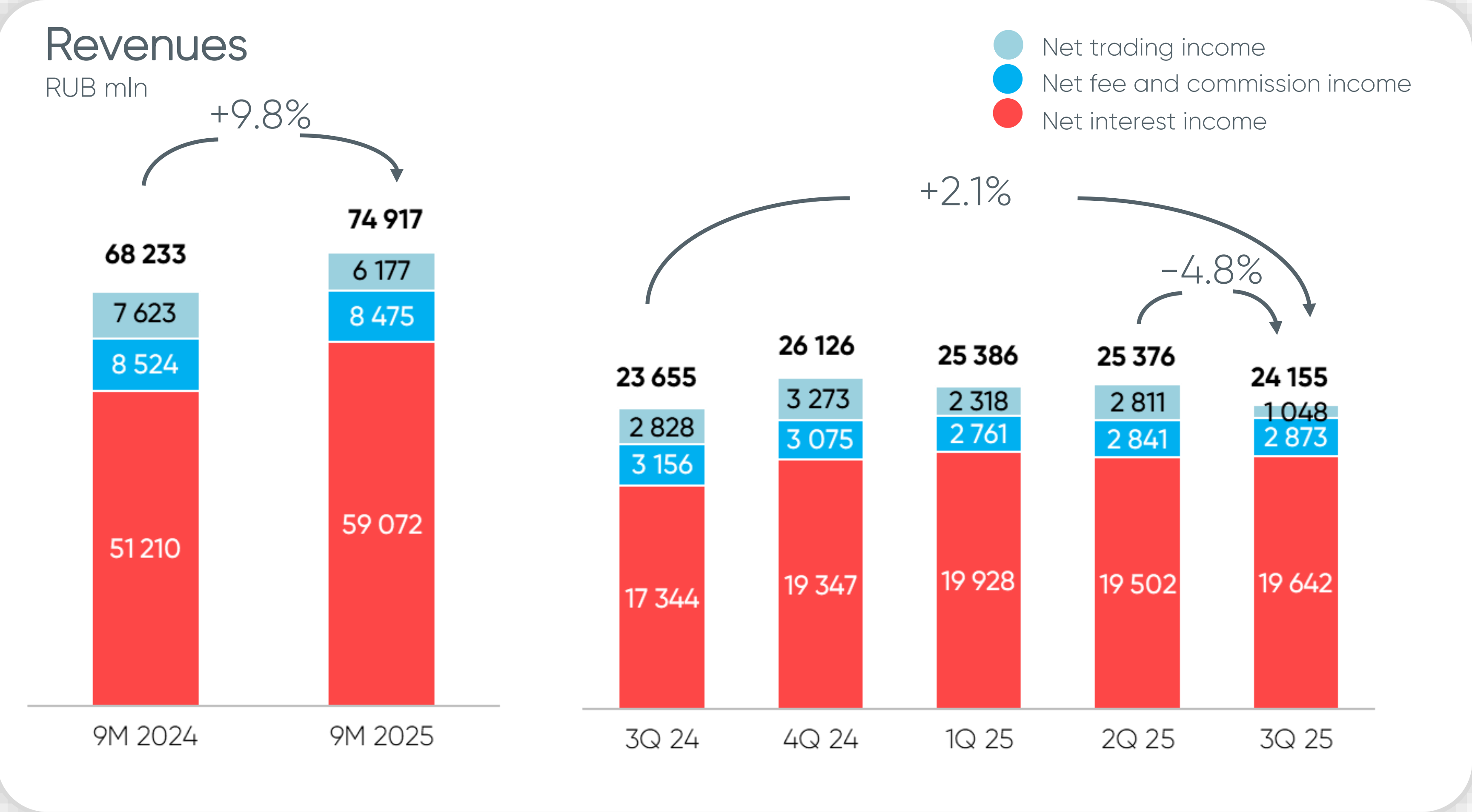
FINANCIAL RESULTS FOR 3Q 2025

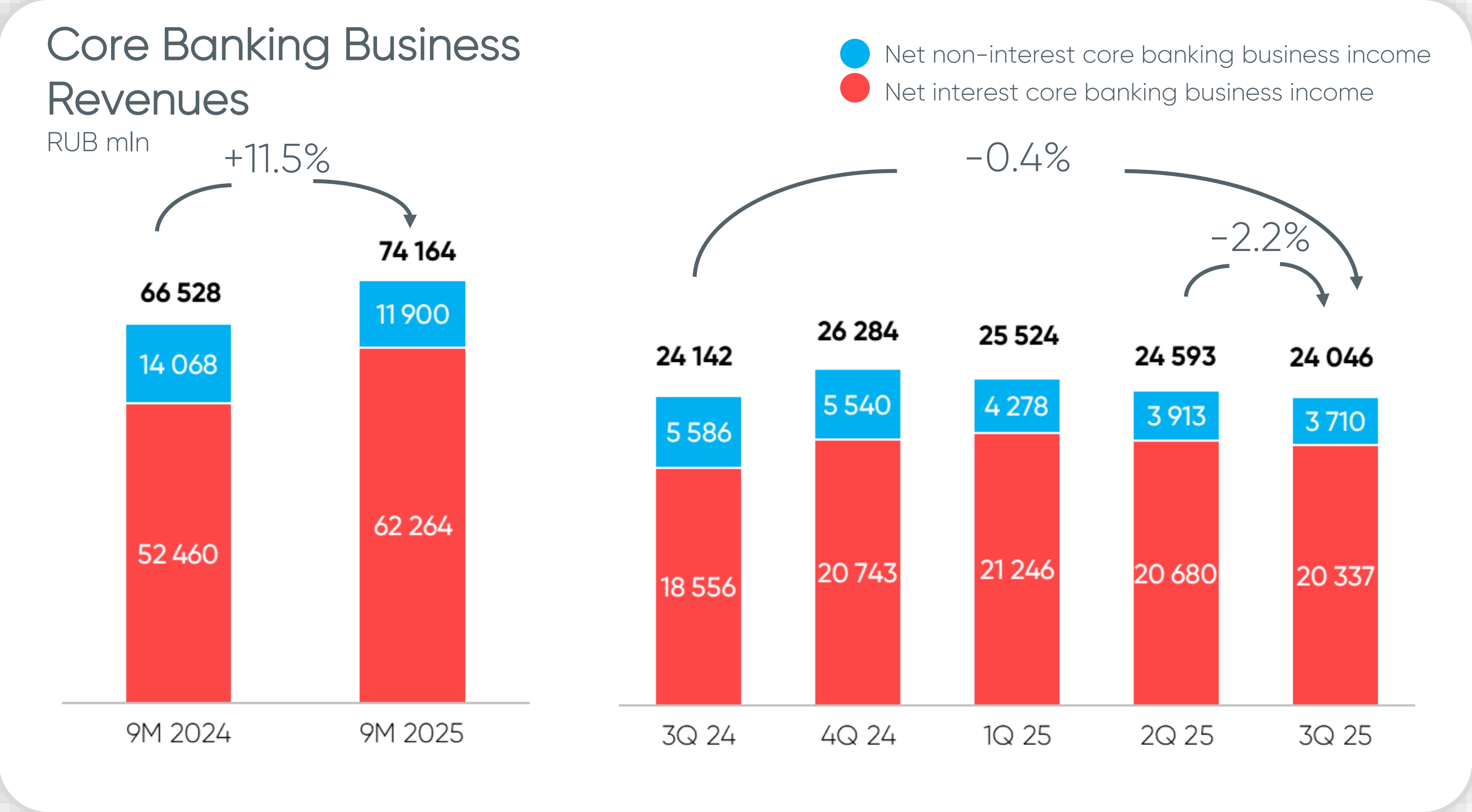


REVENUES DYNAMICS



- Record net interest income amid rate dynamics and loan portfolio growth
- Despite market challenges in transaction banking services, net fee and commission income for 9M 2025 remains at last year's level
- Net trading income dynamics in 3Q 2025 was affected by a negative revaluation of securities portfolio (amid key rate dynamics)

CORE BANKING BUSINESS REVENUES DYNAMICS

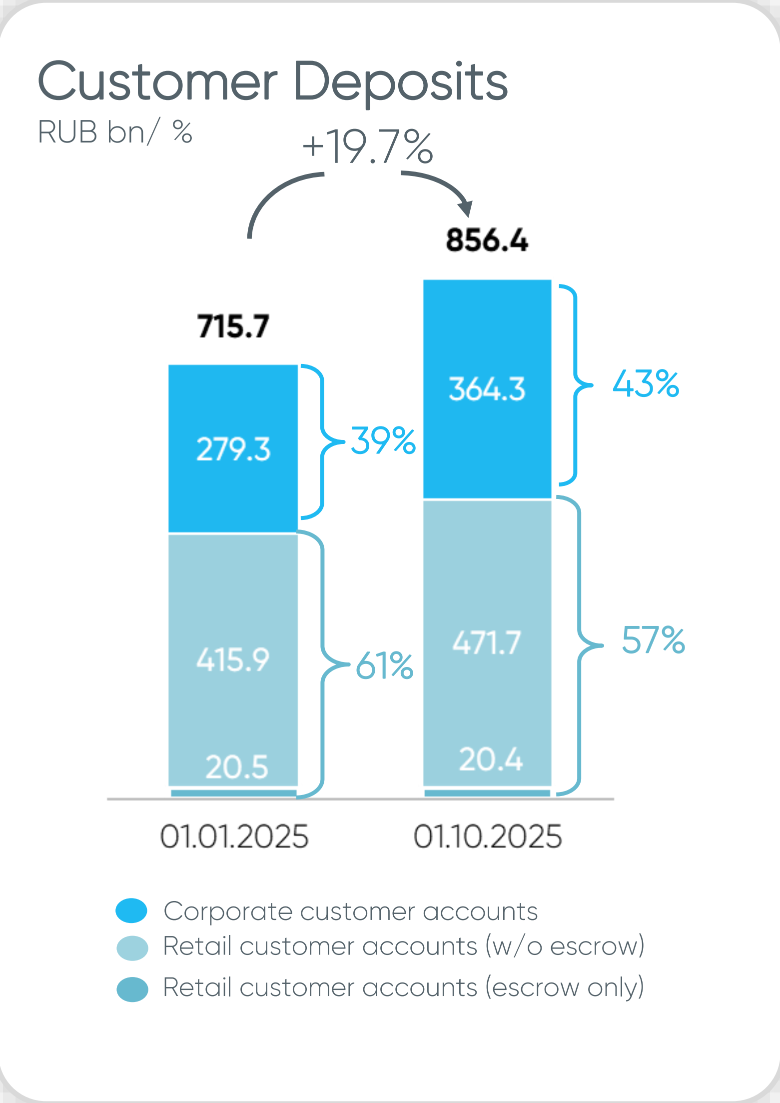


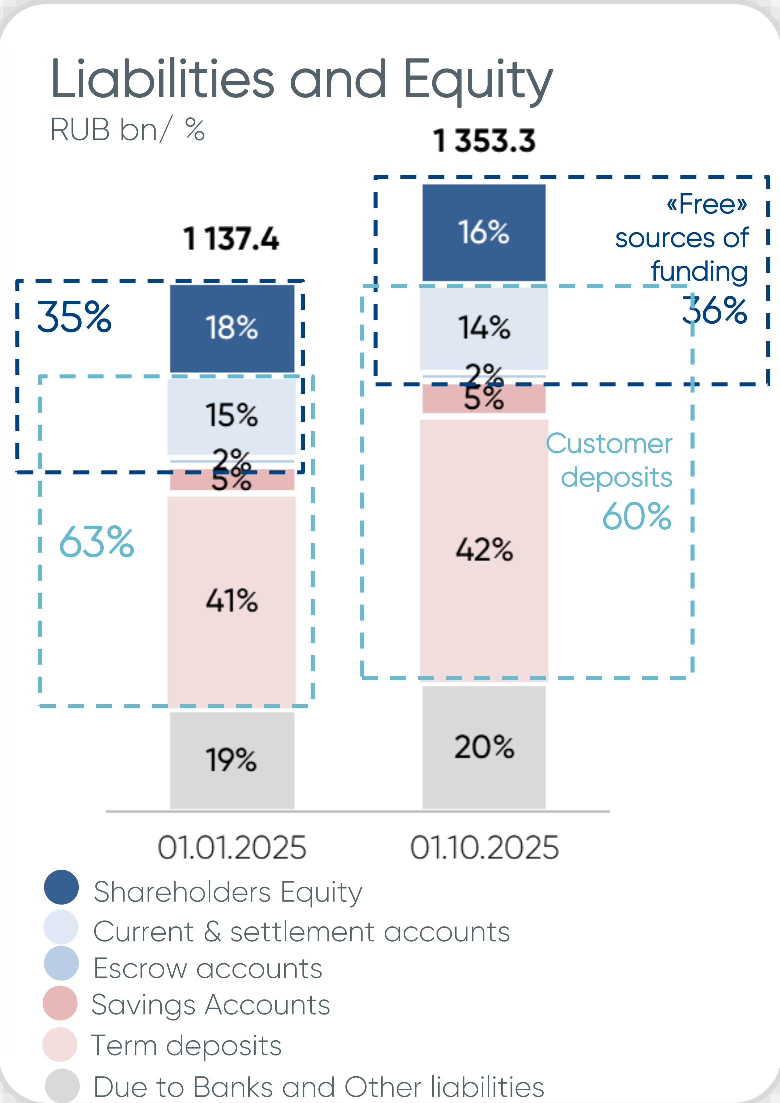
- Strong core banking business revenue amid record net interest income
- Non-interest income dynamics reflects a reduction in the volume of customers' FX transactions in 2025 after a surge in 2H 2024

— Net interest income of the core business includes net interest income from client transactions and core business income from funding trading operations (according to management accounting data)

— Noninterest income includes Net fee and commission income (excluding commission income/expenses from securities transactions), as well as income from client conversion operations

SOURCES OF FUNDING



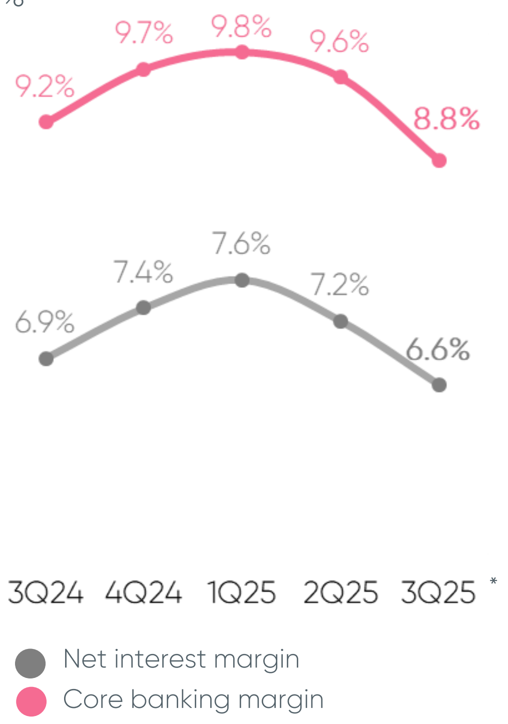


- Retail customer deposits grew +12.7% since the beginning of the year and account for 57% of total customer deposits
- Despite the decline in the share of liabilities and equity (32% vs. 35%), “free” customer accounts and equity remain the key driver of net interest income growth, demonstrating +9% YTD increase to RUB 430 bn

NET INTEREST MARGIN & RATES DYNAMICS

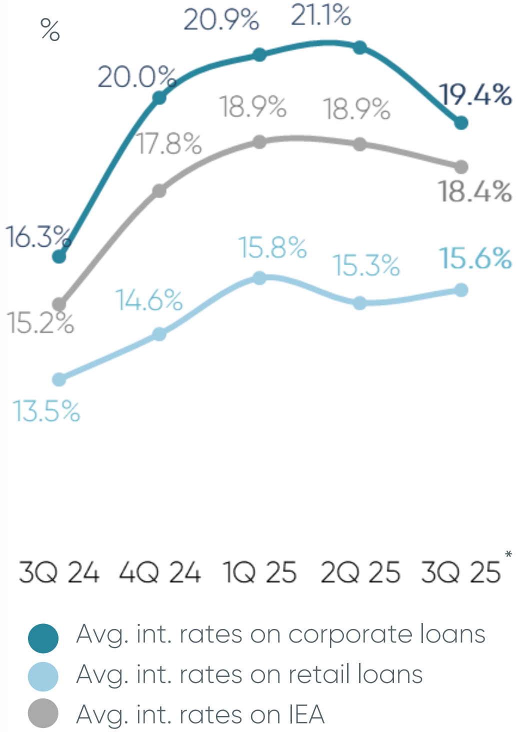
Net interest margin

%



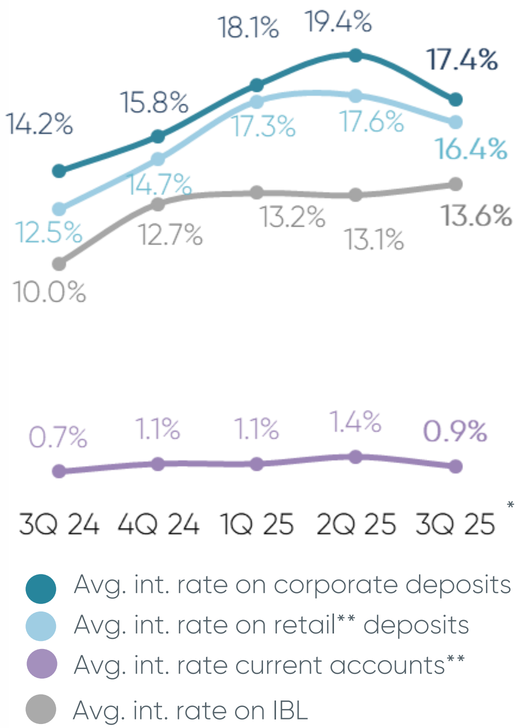
Interest rates on assets

%



Interest rates on liabilities

%

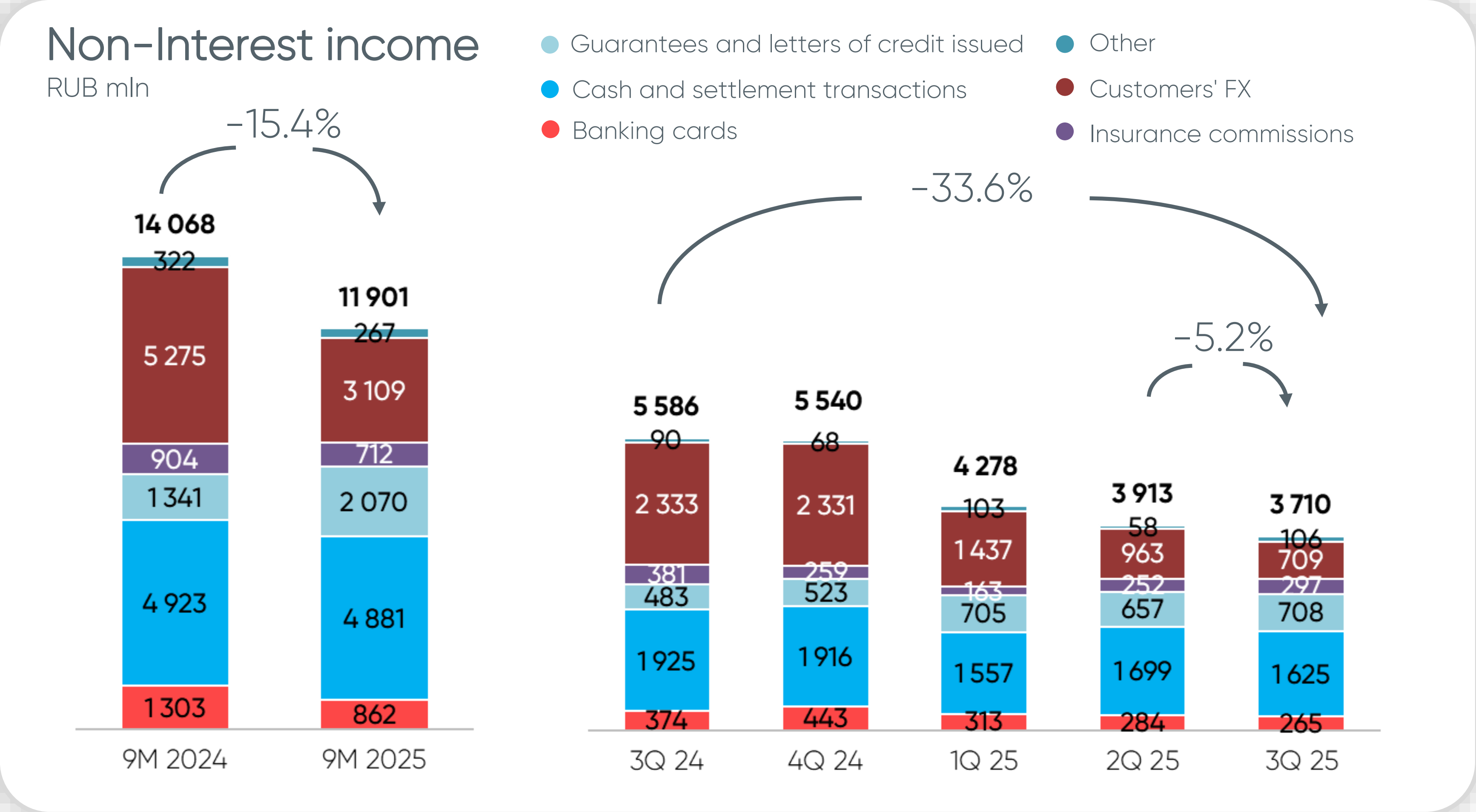


- Decline in net interest margin amid key rate dynamics and a significant share of corporate loans with floating rates
- A significant share of "free" liabilities (32% of all liabilities and equity) supports high Core banking margin

* Data for the following indicators: *Net interest margin, Core banking margin, Average rates corporate loans / deposits, Average rates on IEA* / IBL are calculated using a methodology that excludes uneven dynamics of the loan portfolio within the reporting period

** Savings accounts are excluded from Current & settlement accounts and included in term deposits of individuals

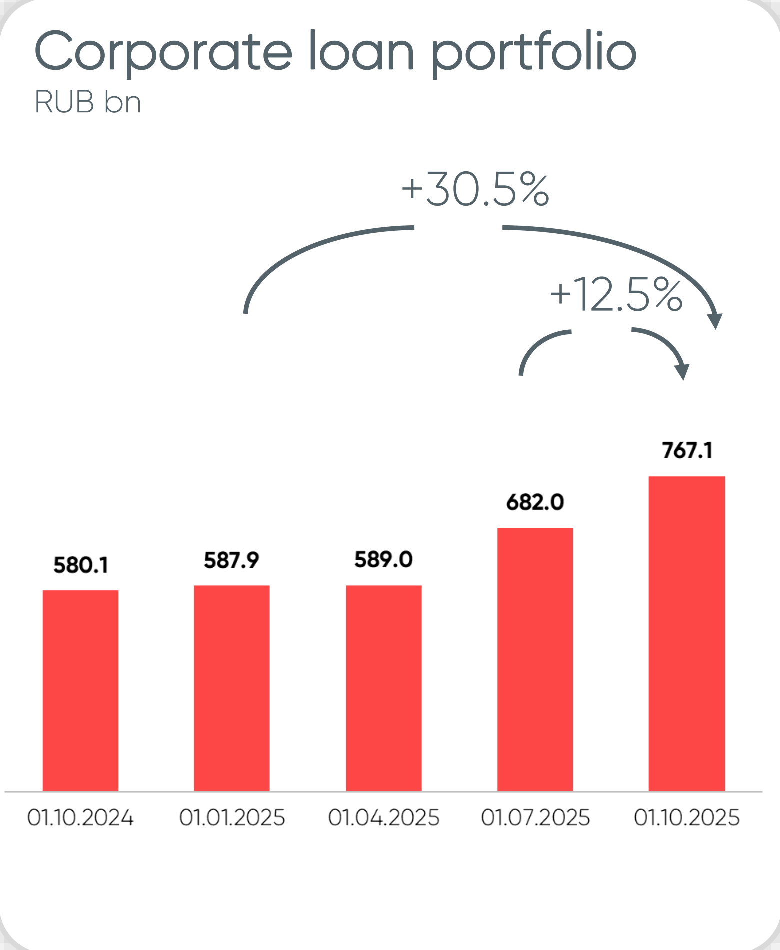
NON-INTEREST INCOME

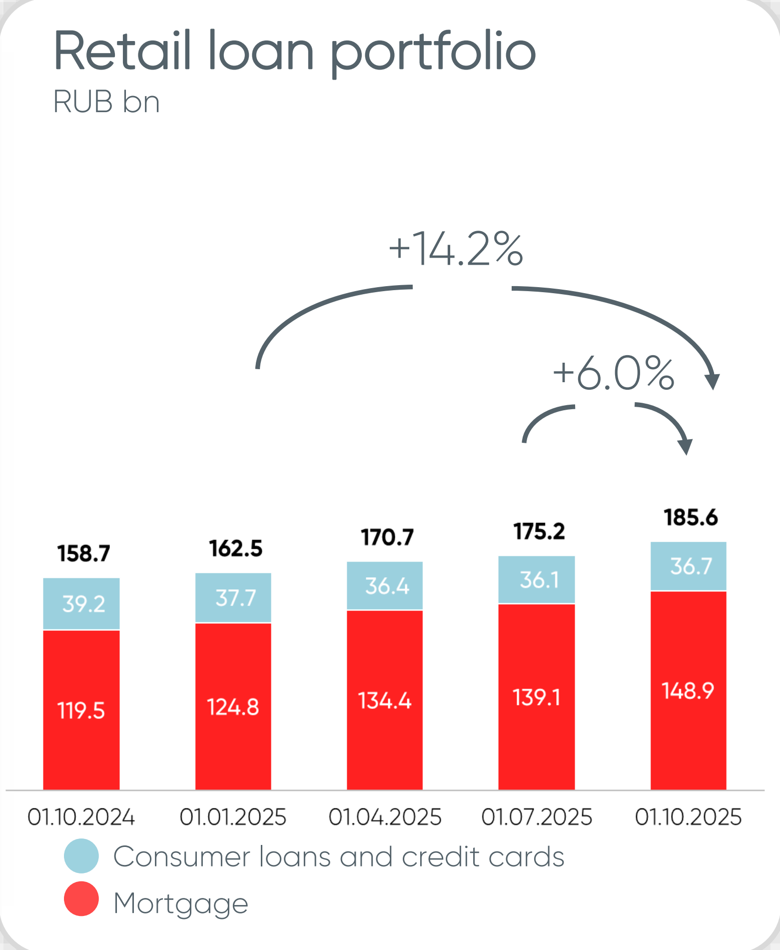


- Despite market challenges in transaction banking services, net fee and commission income for 9M 2025 remains at last year's level
- The volume of customers' FX transactions declines amid increased competition and lower customers' activity after a surge in 2H 2024
- Growth of the guarantee business is increasing its share in non-interest income

*Noninterest income includes Net fee and commission income (excluding commission income/expenses from securities transactions), as well as income from client conversion operations (in the IFRS financial statements, it's taken into account in *Net income from foreign currency transactions, from revaluation of foreign currency, from operations with derivative financial instruments and precious metals and from securities transactions*)

LOAN PORTFOLIO AND CREDIT QUALITY 1/2



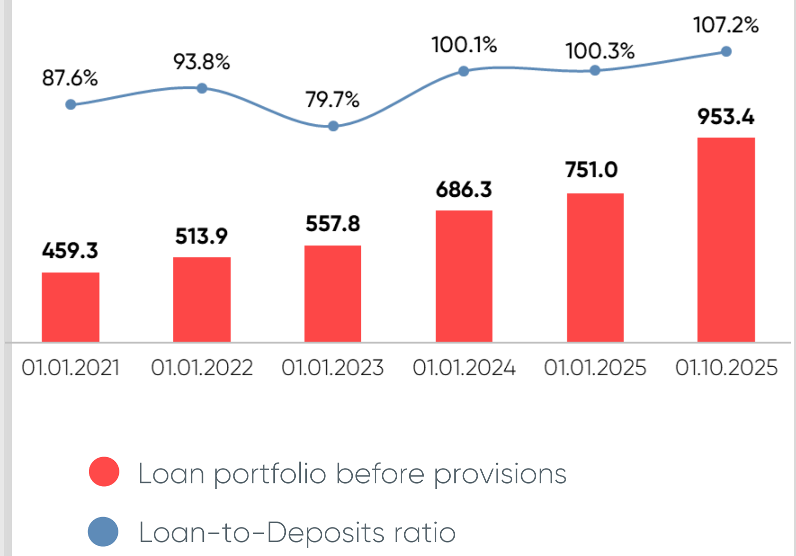


- The corporate loan portfolio excluding currency revaluation has grown by 35% since the beginning of the year (the effect of currency revaluation is RUB 28 bn)
- Mortgages remain the key driver of retail loan portfolio growth from 4Q 2024 amid the abolition of limits on preferential mortgage lending programs

LOAN PORTFOLIO AND CREDIT QUALITY 2/2

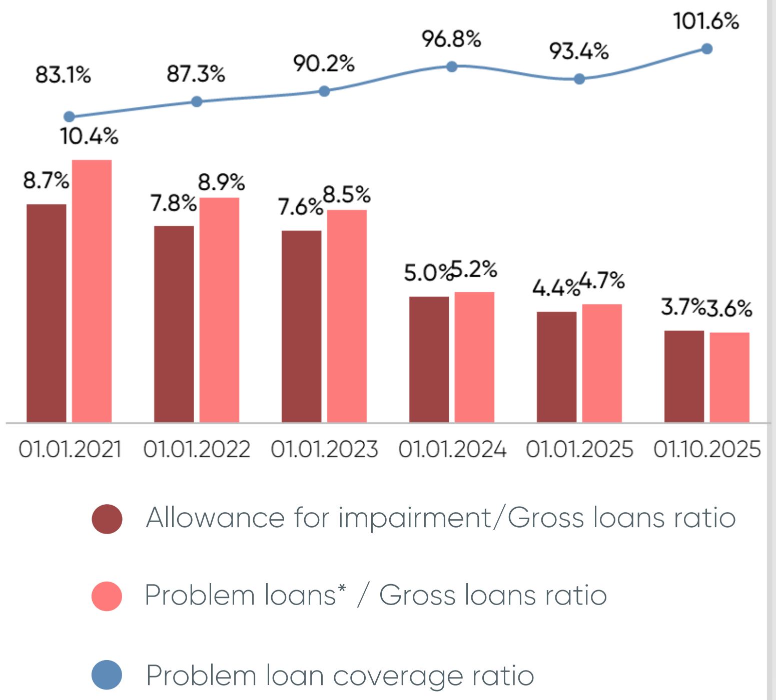
Loan portfolio

RUB bn / %



Provisions coverage

%

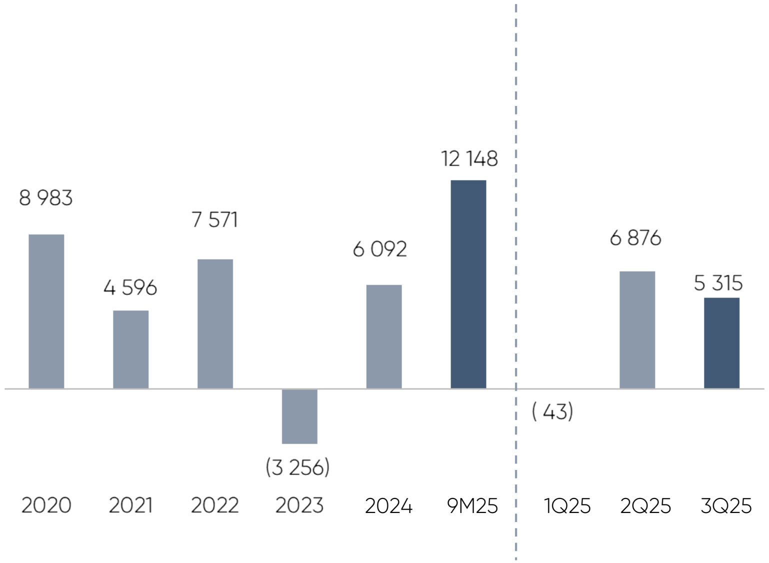


- The loan portfolio has grown by 26.9% YTD (+13.6% YTD excluding a large loan-deposit transaction)
- The share of problem loans is declining and remains at a historically low level

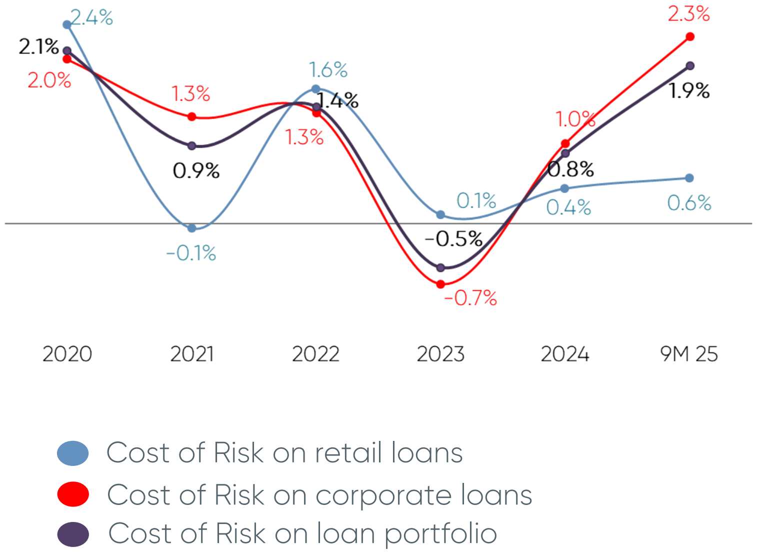
*Problem loans include Lifetime Expected Credit Loss (ECL) credit-impaired (stage 3) and loans impaired at initial recognition (POCI)

COST OF RISK

Provisions*
RUB mln



Cost of Risk
%

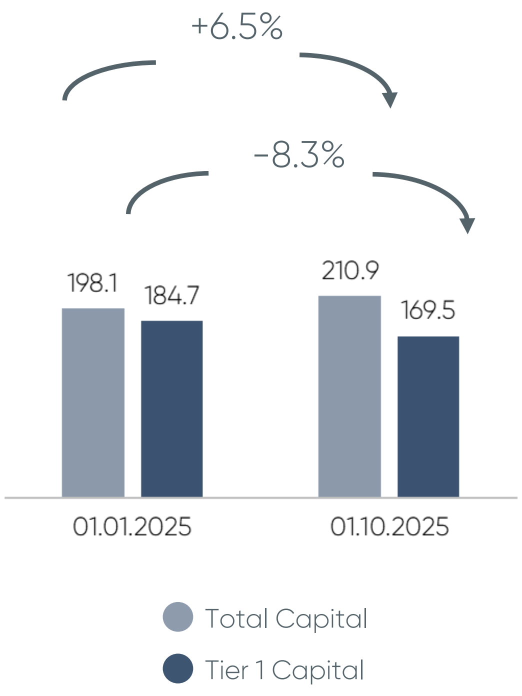


- The Cost of Risk for 9M 2025 stood at 1.9% and is within the FY 2025 guidance (~*200bp*)
- Cost of Risk on retail loans at a comfortable low level of 0.6%

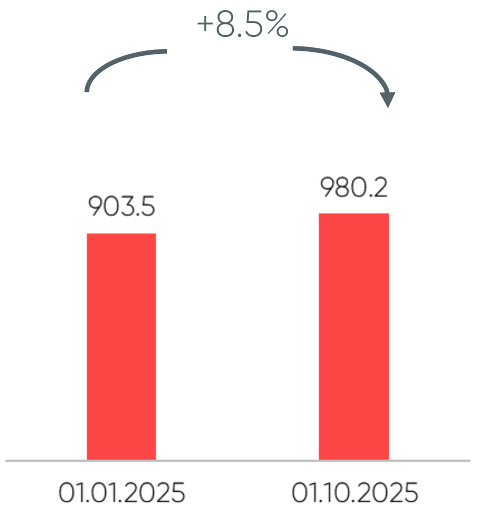
*Provisions included recovery of allowance (allowance) for expected credit losses on loans and advances to customers, as well as a net loss from the revaluation of loans at fair value through profit or loss

CAPITAL & CAPITAL ADEQUACY RATIOS (RAS, BASEL III)

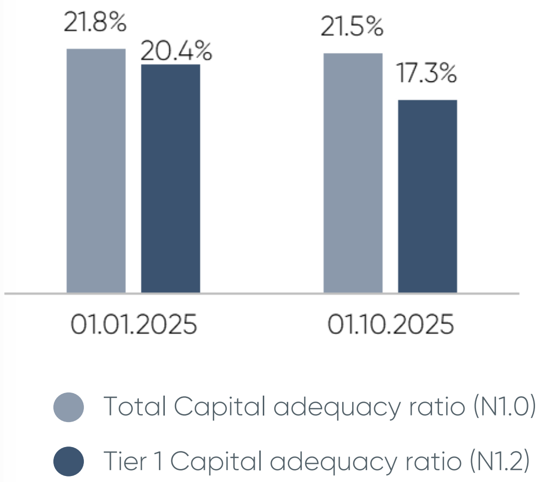
Capital
RUB bn



Risk-weighted assets (Tier 1 CAR)
RUN bn



Capital Adequacy Ratios
%



- Before the audit, the capital adequacy ratios do not include the net income for 9M 2025 (estimated impact is +3.4 p.p.)
- As of November 1, 2025, after the payment of 1H 2025 dividends, the Tier 1 Capital adequacy ratio is 16.9% and continues to significantly exceed the minimum level set in the Bank's Strategy (12%)

FY 2025 OUTLOOK

The forecast from August 22, 2025 is being adjusted

- Loan Portfolio growth ~~+7–9%~~ **+22–25%**
- Cost of Risk **~200 b.p.** √
- Cost-to-Income ratio **31–32%** √
- Net income **around RUB 40 bn**

ROAE
18%+ √

FY 2026 EXPECTATIONS

- Loan Portfolio growth **+10-12%**
- Cost of Risk **150 b.p.**
- Cost-to-Income ratio **35-37%**

NET INCOME
RUB 35+ bn

FINANCIAL HIGHLIGHTS

In RUB bn	Jan 1, 2025	Oct 1, 2025	YTD	Oct 1, 2024	July 1, 2025	Oct 1, 2025	q-o-q	y-o-y
Total assets	1137.43	**1353.33**	+18.98%	1037.78	1252.64	**1353.33**	+8.04%	+30.41%
Gross Loans	751.05	**953.36**	+26.94%	739.66	857.80	**953.36**	+11.14%	+28.89%
Customer Deposits	715.72	**856.39**	+19.65%	619.42	757.18	**856.39**	+13.1%	+38.26%
Shareholders' Equity	201.45	**221.62**	+10.01%	200.72	212.87	**221.62**	+4.11%	+10.41%
	9M 2024	9M 2025	y-o-y	3Q 2024	2Q 2025	3Q 2025	q-o-q	y-o-y
Net Interest Income	51.21	**59.07**	+15.35%	17.34	19.50	**19.64**	+0.72%	+13.25%
Net Fee and Commission Income	8.52	**8.48**	-0.57%	3.16	2.84	**2.87**	+1.13%	-8.97%
Revenues	68.23	**74.92**	+9.8%	23.66	25.38	**24.16**	-4.81%	+2.11%
Net Income	37.57	**33.42**	-11.06%	13.26	9.13	**8.76**	-3.97%	-33.93%
	9M 2024	9M 2025	y-o-y	3Q 2024	2Q 2025	3Q 2025	q-o-q	y-o-y
Net Interest Margin	6.90%	**7.16%**	+0.26 PP	6.88%	7.23%	**6.62%**	-0.61 PP	-0.26 PP
Cost/Income Ratio	26.38%	**26.04%**	-0.34 PP	27.73%	26.00%	**29.78%**	+3.78 PP	+2.05 PP
Cost of Risk	0.80%	**1.91%**	+1.11 PP	0.63%	3.41%	**2.33%**	-1.08 PP	+1.7 PP
ROAE	26.79%	**21.12%**	-5.67 PP	27.16%	17.03%	**16.00%**	-1.03 PP	-11.16 PP
	Jan 1, 2025	Oct 1, 2025	YTD	Oct 1, 2024	July 1, 2025	Oct 1, 2025	q-o-q	y-o-y
Tier 1 CAR (N1.2)	20.45%	**17.29%**	-3.16 PP	17.02%	16.65%	**17.29%**	+0.64 PP	+0.27 PP
Total capital CAR (N1.0)	21.84%	**21.46%**	-0.38 PP	22.49%	19.81%	**21.46%**	+1.65 PP	-1.03 PP

CONTACTS FOR INVESTORS

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